

(Duplicate)

THE STATE OF MARYLAND,

To the Honorable John Buchanan, of Washington County, Chief Judge of the Court of Appeals of this State, the Honorable Thomas Emory, of Queen Ann's County, and George Pealody, Esquire, Merchant, of the City of Baltimore, Greeting:

BE IT KNOWN, That reposing especial trust and confidence in your wisdom, integrity and discretion, you are, by virtue and authority of the Act of the General Assembly of this State, chapter 395, passed on the fourth of June, in the year 1836, at the May Session of that year, entitled, **AN ACT FOR THE PROMOTION OF INTERNAL IMPROVEMENT**, appointed and commissioned, with full power and authority hereby, and by the said act given to, and vested in you or a majority of you, or, in the event of the death or resignation of either of you in Europe, the survivors or survivor of you, in the name, and on behalf of the State of Maryland, **TO NEGOTIATE AND AGREE FOR A LOAN OR LOANS**, upon the best and most favorable terms and conditions that can, in your judgment and determination, or the judgment and determination of a majority of you, or the survivors or survivor of you, be obtained in pursuance of, and according to the provisions, directions and restrictions of the said act, not exceeding in the aggregate of the certificates of Stock, or Bonds of the State, or both, to be transferred by you, or a majority of you, or the survivors or survivor of you, for such Loan or Loans, the sum of **EIGHT MILLIONS OF DOLLARS**, and also with full power hereby given to you, or a majority of you, or the survivors or survivor of you, to make any arrangements, contracts or agreements, authorised by the said act of the General Assembly of this State.

GIVEN under my hand, and the Great Seal of the State of Maryland, this sixth day of February, in the year of our Lord, one thousand, eight hundred and thirty-seven.

WITNESS the Honorable **THEODORICK BLAND**, Chancellor.