4 - Right to assess special benefit paving tax on abutting owners along the said Woodbourne Avenue and the two Herring Run Drives.
5 - Contribution by the Garretts of 40% of the cost for grading and paving of the two Herring Run Drives.

CITY ASSUMED THE FOLLOWING OBLIGATIONS UNDER THE GARRETT AGREEMENT:
1 - Expense of opening, grading and paving of Woodbourne Avenue.
2 - 60% of the costs of grading and paving of Herring Run Drives, East and West.
3 - Expense of constructing storm, sanitary and water mains and lighting systems in Woodbourne Avenue and the Herring Run Drives, East and West.

CITY WILL ACQUIRE THE FOLLOWING BENEFITS UNDER THE CURRENT AGREEMENT:
1 - Title to three parcels of land for the construction of Perring Parkway, 120 feet wide, containing 7.2 acres, without cost to City.
2 - Right to assess special paving tax on owners of property abutting Perring Drive.
3 - Contribution by Roland Park Company of 40% of the costs of grading, curbing and paving of streets of the Company in connection with the 12,400 sq. yards paving.
4 - $1,500 per acre for the 2.1 acres shaded in green on plat.

CITY ASSUMES THE FOLLOWING OBLIGATIONS UNDER THE CURRENT AGREEMENT:
1 - Costs of grading and paving of Perring Parkway.
2 - City releases all rights in Herring Run Drive West.
3 - City to bear all expense of constructing storm, water, sanitary mains and lighting systems in Perring Parkway.
4 - 60% of the costs of paving, grading and curbing of streets of Roland Park Company in connection with the 12,400 sq. yards paving.
5 - Costs of constructing storm drains and lighting systems in connection with the 12,400 sq. yards paving for Roland Park Company.
6 - City to convey to the Roland Park Company the 2.1 acres shaded in green on plat for $1,500.00 per acre.

Commissioner Hammerman then made a report of his Committee, consisting of Commissioner Bunker and Mr. Maxwell. He said that the Committee agreed to sell the 2.1 acres at $2,500.00 per acre rather than at $1,500.00. The President commented by saying that the Roland Park Company would benefit more by this proposed agreement than the City would, and added that the Park Board's signature attached to the proposed agreement would mean that the Board is signing to all the terms and conditions contained therein.

Commissioner Hammerman said that it was the Park Board's chief responsibility to decide on park property only, and if it was agreeable to sell at $2,500.00 per acre as a fair price as recommended by the reporting Committee, why should the Board concern itself over the other City affairs as contained in the proposed agreement. He mentioned that the only point he was interested in was a proper amount of sale value for the park property which the Roland Park Company desired to obtain from the City.

Commissioner Bunker asked the question as to whether the Board would become part and parcel of the whole agreement, even though it only recommended the appraisal and sale of the land. The President replied in the affirmative, and added that the Roland Park Company, by this agreement, would get a street with lights and other utilities and yards of free paving, all at the expense of the City.

It was the consensus of opinion that the Director of Parks write a letter to the Board of Estimates stating that the Board had agreed to the sale of the land at $2,500.00 per acre, but that the Board wishes to raise the question whether the agreement as a whole is the best possible arrangement the City could make, and whether the agreement is in the best interests of the City.

At 3:00 P.M., a delegation from the William E. Hooper and Sons Company was admitted to the Board Room. It consisted of Mr. James E. Hooper, Mr. J. Kemp Bartlett, Jr., attorney, and Mr. W. G. Ewald.

Mr. Bartlett presented the case for the Hooper Company. He said that the Company would like to acquire a parcel of Druid Hill Park in exchange for two parcels of Company property so that the Company might be able to expand its industry. He mentioned that the Olmsted Plan projected a highway over the present Company property. He said

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