FARM PRODUCT DEMAND HIGH

The demand for American farm products is likely to be maintained close to its present high level, at least until 1946 crops become available in Europe and Asia, and prices will remain near their present level for the next few months, according to estimates published today by the Bureau of Agricultural Economics of the United States Department of Agriculture.

Domestic demand was partially unsatisfied during much of 1945 because of rationing and price controls and it is expected by the economics researchers to continue very heavy in spite of a prospective small decline in consumer incomes.

Exports of farm products are considered likely to maintain their great wartime volume, three times as great as the 1935-39 levels, during the next few months, as demands for relief in liberated areas are greater now than at any time during the war.

The high level of income currently being received by nonfarm people is shown as an important factor in maintaining the present level of domestic demand for farm products; reconversion to a peacetime economy having proceeded rapidly and with less unemployment than had been commonly anticipated.

A large part of the immediate postwar adjustment of industry to peacetime conditions appears already to have been made and declines in factory pay rolls are seen as likely to be considerably smaller during the next few months than they have been since V-J day.

Total farm cash receipt this month may only drop about five per cent from December, which is less than last year, it is estimated, and total receipt in Feburary may show the same decline from January as has occurred in the past few years.

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