Social News and Events of Cambridge

PRICES SET FOR 1943 SOYBEAN CROP

The County Agricultural Conservation Committee has just been advised that minimum prices for soybeans have been established for the 1943 crop and that loans will be made by the Commodity Credit Corporation on the basis of these prices. Farmers participating in the program must plant not less than 90 per cent of their war crop goals, to be eligible for loans on this year's crop.

The base loan and purchase rate on No. 2 yellow soybeans with 14 per cent moisture content is $1.80 per bushel. This price is for green and yellow oil beans and based on No. 2 grade or better. The price increases 2c per bushel for each point reduction and moisture, that is, beans containing 11 per cent moisture would bring $1.86 per bushel. There is a 20 per cent bushel differential between the oil beans and the brown, black, and mixed, which means a base loan and purchase rate for these beans $1.60 per bushel for 14 per cent moisture.

Loans will be made through January 1, 1944, and will mature on demand but in no event later than April 30, 1944. A storage allowance of 7c per bushel will be advanced at the time the loan is completed, and will be fully earned if beans are stored until April 30, 1944.

The national goal for soybeans is 12 million acres for 1943 as contrasted with 10.8 million acres of beans harvested in 1942.

The soybean is one of the most important war crops, in that it produces edible and industrial vegetable oils and oil mean and cake for livestock feeding.

There will not be any incentive or premium payments on soybeans this year, as the minimum price and loan programs are designed to replace this phase of the Agricultural adjustment program.

"Meet the People . . ."

(Each week in this space will be presented a picture and word portrait of someone whose name is news.)



Lieut. Gen. Jacob L. Devers

●Two dramatic events highlighted the appointment of Lieut. Gen. Jacob L. Devers to commander of the United States forces in the European theater of war. Preceding the appointment was the plane crash in Iceland which killed Lieut. Gen. Frank Andrews, Devers' predecessor. Following it was the great Allied victory in Tunisia.

●Devers is a pioneer in tank warfare which has been developed to a new high by the blitz technique of today. He was in charge of the mechanization of the Panama Canal defenses in 1930, and in 1941 became commander of the armored forces at Fort Knox, Ky.

●Thus, as the Allies flay the Axis with the Nazis' own mass raid methods, Devers stands at the head of our European forces ready to follow up the Tunisian success with more knockout blows.

●What will the Allies do next? Devers apparently knows, for when he was appointed secretary of war Henry L. Stimson said:

●"He has been especially prepared for this assignment as a result of an extensive trip which he made recently through the European, African and middle eastern theaters."

TAXPAYERS TOLD JUNE INSTALLMENTS TO BE PAID

The Federal Department of Internal Revenue advised taxpayers this week that no existing or pending legislation contemplates relieving taxpayers from the June quarterly installment of the 1942 income tax.

M. H. Magruder, collector for the Maryland district, said the Commissioner of Internal Revenue has stated that the June installment must be paid on or before June 15.

Statements showing the quarterly amount of tax due on June 15 are being mailed out by the collector's office as rapidly as possible. If the statement is not received by a taxpayer by that date, Mr. Magruder said, the Office of the Collector in the Customs House at Baltimore should be notified.

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Office Hrs. 9-12, 2-5, 7-8
Phones 305, 848, 669W
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