msa_sc2901_scm1627-0741 ©Maryland State Archives

CASTORIA

for Infants and Children.

The Kind You Have Always Bought has borne the signature of Chas. H. Fletcher, and has been made under his personal supervision for over 30 years. Allow no one to deceive you in this. Counterfeits, Imitations and "Just-as-good" are but Experiments, and endanger the health of Children—Experience against Experiment.

The Kind You Have Always Bought

Bears the Signature of

Chas. H. Fletcher.

In Use For Over 30 Years.

THE CENTAUR COMPANY, 77 MURRAY STREET, NEW YORK CITY

Do you wear

DOLLY MADISON SHOES?

Ask any one who does wear them and know why they are Better

Every pair stamped upon the sole

DOLLY MADISON

$3.00 $3.50 $4.00

SOLD BY REPRESENTATIVE DEALERS

THE SCHOOL THAT TEACHES ITS STUDENTS TO BE SUCCESSFUL IN BUSINESS

150 graduates with Wilmington firm, 45 with Philadelphia firm; 700 students annually from many States and Cities; 2400 attend commencement; thorough preparation for a successful business career, also for commercial, government and teaching positions; write for the catalogue--*an unusually interesting book* of 64 pages, illustrated.

GOLDEY COLLEGE, Box 2100, WILMINGTON, DEL

Feed International or Buckeye Horse, Cattle & Poultry Powders

4 Bros. Axle Grease, the best made. Harness Oils, Harness Soaps, and Harness accessories of all kinds.

Repairing promptly done at moderate prices.

Full line Work Bridles and Collars.

WALTER T. BRAMBLE

Opp. Voshell House, Chestertown, Md.

Isn't It Awful?

You surely know by this time that a cream separator may even double your dairy profits, and make the work easier, too. Then why not have one?

Just take one good look at these pictures—and then a good look at your wife. The upper picture shows the simple bowl of the Dairy Tubular Separator—washed clean in one to three minutes. The other picture shows the actual insides of one of the many styles of complicated bowls used in all other separators. Which are you going to ask your wife to wash? We'll be pleased to take a Tubular apart for you. Bring your wife to see it.

FOR SALE BY

H. R. GRAHAM & BRO.

CHESTERTOWN, : : : MARYLAND

Advertise in the "Kent News."

SOME GOOD EVIDENCE

Former Secretary Gage and Congressman Fowler on the Deposit Guarantee.

THE WALSH FAILURE CITED

Clearing House Action Like Plan Proposed by Democrats.

Guards Against Honest Bankers Suffering Runs—Modern System of Credits—Bankbook Should Be Worth Face Always

[By John E. Lathrop.]

Lyman J. Gage, former secretary of the treasury, may be regarded as sufficiently "conservative" to obviate fears that he would be "unsafe" in his banking views. Before the house committee on banking and currency in Washington Mr. Gage discussed national finances and particularly the national bank. He sought an illustration of the idea he was expressing, which in general was in support of the guarantee plan, and like many others found it in the Walsh failure in Chicago.

After explaining how the clearing house banks took over the assets of the failed institution, guaranteed all depositors, and prevented runs on other banks, Mr. Gage said:

Mr. Gage's Statement.

"Well, they learned another lesson and they adopted another principle, a principle provided for in this (the Fowler) bill. By the vote and voluntary compliance of all the members of the Clearing House association, they authorized the clearing house at any time and at stated periods to act upon its own volition and on its own account, and for the information of the clearing house committee itself to have full, complete and comprehensive investigation of each member of the association, and not only of each member, but of every institution that carries the name of bank over it that is cleared or represented in the clearing house by any clearing house bank; and I can tell you as a safe prophecy that we are at the end of disastrous failure in the city of Chicago by clearing house banks, since this regime has come in. I am told that Kansas City has the same thing, and other cities will eventually adopt it."

Representative Fowler, Republican.

Charles N. Fowler, Republican, of New Jersey, chairman of the house committee on banking and currency, appears in the Congressional Record with a house speech in support of his bill which provided for guarantee of bank deposits. He specially answered the assertion that such a guarantee would induce reckless banking, saying:

"Mr. Chairman, we are occasionally met with the statement that guarantee of deposits would lead to unsound banking. * * * Can you think of a banker, because he had insured his deposits, going into the directors' room and saying: 'Gentlemen, we have insured our deposits today. Now let us proceed to make some rotten loans?'

"Is it not possible that it will occur to those directors that their losses must come out of their profits, out of their reserves, out of their capital, and out of their reputations? Will they not realize that they can get nothing out of the guarantee until the last dollar of their capital, surplus and profits has been wiped out, and stockholders have been assessed double the amount of their stock?

The Bankers' Reputation.

"Until their reputations have been injured, if not ruined, and possibly some of them have been started on the road to state prison? Can anybody think that any board of directors of any bank would be less solicitous, anxious and honest and wise after they had guaranteed deposits than they were before?

"I assert again, after the most mature deliberation, that if there is one reason for insuring life and home there are more than a thousand good reasons—more than ten thousand good reasons—why the depositors of the banking institutions of the United States should be insured."

Two Valuable Contributions.

These two men have offered valuable contributions to the discusson of the proposed guarantee of bank deposits. Mr. Gage has set forth the present trend of bankers towards a closer watchfulness over all institutions which accept the people's money in trust, and has indicated the exact means whereby, under a guarantee law, bankers would do as now they do—maintain an association empowered to look sharply into financial concerns which seem to be departing from sound methods.

His reference to the John R. Walsh failure in Chicago was doubtless because it was known to the country generally, having been given wide publicity and therefore most likely to attract attention as an illustration.

However, there is scarcely a locality wherein bankers in late years have not gone under toppling banks and upheld them by guaranteeing deposits wholly or in part, in order to help in the quelling of popular distrust and the undermining of confidence in all banking institutions.

No Delay for Depositors.

It is quite apparent that under guarantee of deposits there would be no alteration of conditions affecting banks now, so far as concerns espionage maintained by one over another. The important difference, however, would be that depositors would not be subject to the annoying, often disastrous, delays in getting their money which now they experience when banks fail.

But, that fewer failures would occur surely would be one of the results of such a law. Everyone knows that many runs are precipitated on banks which are absolutely sound. Many a man, faithful, safe, conservative, conscientious in caring for the money of his depositors, has suffered runs caused by some rumor started through malice. Many an honest banker has had his heart broken by senseless runs, and has groaned in spirit as he realized that gross injustice has been done as reward for earnest and able keeping of the trust reposed in him by his depositors.

The Baring Failure.

When a dozen years ago, Baring Brothers, of London, suspended, it was due to that very espionage by other bankers to which Mr. Gage refers. The Barings had embarked in many South American enterprises, some of which were manifestly unsafe.

The governors of the Bank of England, sensing the danger, refused to accept securities backed by them as basis for the issuance of bank notes under the custom of that country; that action never has been adversly criticized in any country, although it has been discussed ever since the world over.

Modern business is conducted on the basis for the issuance of bank notes tle actual money passes from hand to hand.

Modern System of Credits.

You go to your bank with a bundle of checks and drafts and deposit them to your credit. Against that account thus opened, you draw checks. They pass into the world of business, are accepted at face value, and circulate virtually as does gold, silver and currency. If you pay your bills in checks, often you pass through weeks at a time when you have only a trifle of loose change in your pocket for street car fare and the small things you need from day to day costing too little to bother to draw a check.

"A check cancelled is a voucher," has become a maxim in the business world.

Complications of the System.

This complicates business and forces all banks to associate themselves in clearing houses, and probably the public would be amazed were they to know at times how sharply the clearing house committee looks into methods employed by its members.

In the panic that began last October, funds were carried from bank to bank, taken ostentatiously through the front doors, that depositors might know that other banks believed in the soundness of the institution which had been attacked by a run, and performed almost every essential of the guarantee system.

Why?

Simply because the modern business system is so complicated and so little actual money passes current that each bank must know that the others are properly safeguarding themselves and also that they are permitting the carrying of accounts by depositors whose paper may always be depended on as worth face value.

Beneath the Surface.

So beneath the surface, one could witness the clearing house associations examining collateral, securities and assets, and often serving notice on a given bank that the association will require some change in methods on penalty of refusal longer to clear for that bank.

Banks Out of the Association.

How about banks not in the association? Many perfectly sound banks are not directly in the clearing house. They clear through another bank which does belong.

Precisely the same rule applies to them, for, when need arises, the association serves notice on the member-bank which clears for the non-association bank as to what will have to be done; and it is done promptly, too, in every instance.

Bank-Book Should Be Worth Face.

The essence of the guarantee plan is that a bank book should be worth its face always. An entry in a pass book should not constitute the assumption of a risk by the depositor and the giving of wide latitude to the banker. Such entry should be recognized as just as actual an asset as a bank note.

Also, proper arrangements must be made for the continued espionage of banks by other banks.

Lastly, and quite as important, banking laws must be enforced; overcertification must be stopped; loaning of funds in national banks on obviously speculative schemes must cease; and other reforms must be wrought to invest the banking system of the country with that complete confidence which, if induced would put a stop to all nervousness by depositors.

NO SCARES THIS YEAR.

"No one fears that Mr. Bryan's election would provoke an industrial, commercial and financial cataclysm."—New York Evening Post, Aug., 1908.

Just That Long.

The New York Evening Post, (Republican), asks: "How long are the trusts to enjoy their present license to pick our pockets'?'

Just so long as the people keep in power a party which derives its campaign funds from the trusts.

CASTORIA.

Bears the Signature of Chas. H. Fletcher. The Kind You Have Always Bought

FOLEY'S HONEY AND TAR

Cures Colds: Prevents Pneumonia

CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of Chas. H. Fletcher.

DON'T COUGH

No one should permit a cough or cold to run unchecked. Serious throat or lung trouble is likely to follow. Use, and use promptly,

Dr. Bull's Cough Syrup

which quickly relieves and cures colds, coughs, bronchitis, whooping-cough, measles, croup, and prevents pneumonia and consumption.

Trial Bottle Free.

We have absolute confidence in Dr. Bull's Cough Syrup and to convince you that it will cure, we will send a trial bottle free to all who will write us and mention this paper. A. C. Meyer & Co., Baltimore, Md.

TAKE NO SUBSTITUTE.

Ask for Dr. Bull's Cough Syrup. Insist on having it. There is no remedy better or "just as good": It is the old reliable cure. Price 25c., 50c. and $1.00.

PROPOSALS

$2,000 BONDS

OF THE TOWN OF

CHESTERTOWN

MARYLAND

Exempt From All County And Municipal Taxation.

Five Per Cent. Interest

Sealed proposals will be received by the undersigned at the office of the board of Commissioners of Chestertown, in the Store of Mr. Thos. S. Bordley, at 12 o'clock noon, on

Thursday, October 15th

1908, for an issue of Bonds to be known as the "Chestertown Water Bonds."

The issue to be offered at the present time will be for $2,000, to purchase and improve the Water Works in Chestertown, as authorized by the Act of the General Assembly of Maryland, approved April 6th, 1908.

The Bonds will be coupon in form, exempt from all county and municipal taxation, and numbered thirty-seven and thirty-eight, will be of the denominations of $1,000 each, bearing interest at the rate of five per centum and payable on the first day of January and the first day of July in each year.

The bonds will bear date on the first day of July, 1908, and will begin to mature on the first day of July, 1913, and the whole issue will be redeemable in the order in which they are numbered, on and after that date, at the rate of $1,000 per annum, on same day, in each and every year thereafter, until the whole issue is paid. These two bonds will be part of the issue provided for in the aforesaid Act of Assembly and the coupon for interest accruing January 1st, 1909, be paid in proportionfrom the time of sale to the end of the six months.

Bids for the bonds must be accompanied by a certified check for ten per centum of the amount of the bonds bid for. The same to be applied to the purchase price. If the bidder is successful all other checks will be returned to unsuccessful bidders.

The right to reject any and all bids is expressly reserved. Bids will be publicly opened and read at a meeting of said Commissioners at their office aforesaid on the day and hour aforesaid.

WILLIAM S. CARROLL, Prest.,
THOMAS S. BORDLEY,
GEORGE D. LOFLAND,
Commissioners of Chestertown.

s19-tf.

A PALATABLE LAXATIVE.

You can overcome your stomach and bowel troubles without drugs by eating 2 or 3 Heintz Health Biscuits each day for a short time.

Thousands, who have suffered from chronic cases of constipation and indigestion, owe their health to these wonderful biscuits. They are composed of selected cereals, oats, barley, wheat and rye, ground into meal, leaving all nutritive elements for building up of muscle bone, teeth and nerves, at the same time possessing laxative qualities.

A gentlemen, 70 years of age, says, "For a number of years, I was troubled with indigestion and constipation. My appetite was gone and I could hardly keep anything on my stomach. My doctors recommended your biscuits with the result that today I am enjoying my second youth. My friends are surprised at the change in my appearance."

They cost by 10c a package at your grocer. If he does not keep them, have him order them for you.

HEINTZ FOOD CO, Chicago, Ill.

A Boon to Elderly People

Most elderly people have some kidney or bladder disorder that is both painful and dangerous. Foley's Kidney Remedy has proven a boon to many elderly people as it stimulates the urinary organs, corrects irregularities and tones up the whole system. Commence taking Foley's Kidney Remedy at once and be vigorous. Sold by all druggists.

THE OLD RELIABLE

HARNESS DEALER

John F. Howard,

COURT ST., CHESTERTOWN

informs his friends and the public that he is till at his old stand on Court street and ready to serve them. HARNESS, LAP ROBES, CARRIAGE WORK and all kind of repairing. Give us a call

JOHN F. HOWARD.

FOR LIQUOR AND DRUG ADDICTIONS.

THE Keeley Cure

ESTABLISHED 1880

ALL CORRESPONDENCE CONFIDENTIAL.

ADDRESS THE KEELEY INSTITUTE

211 N. CAPITOL ST. WASHINGTON, D.C.

Have You Seen the 1908 Ford Auto?

IF YOU HAVEN'T, you must call on us and get a demonstration. Its the most powerful; the smoothest running; the easiest of control; the noiseless, and the most economical machine on the market today, both in first cost and in running expenses.

I will be in Chestertown in a few days to give a demonstration and prove all this to be true.

Don't buy an Auto until you see the FAMOUS FORD.

A. Raymond Prettyman,

Sole Agent for County. Galena, Md,

Mattings Mattings

An enormous showing in Japanese and China Matting. Actual count 200 40-yd. rolls in all the latest novelties.

Carpet and Inlaid Designs

WALL PAPER WALL PAPER

We carry a big stock, all the leading varieties and colorings. The great quantities that we sell is evidence that our prices are right and we furnish a competent man to hang your paper. Anything you want in the Paint and Glass Line.

John Bartley, Chestertown, Md

SEMI-ANNUAL CLEARING SALE

Read every item, do not skip a word; there is a hint of big money saving in every line written below, and keep this fact in mind. Everything here is reliable, no matter how little it costs. Early fall goods are already knocking at the receiving room doors---floor space must be cleared for them.

All summer garments must go, no matter what the sacrifice.

CLOTHING

The best Clothing for Men and Young Men. Our entire stock has been reduced to lowest price in the history of the trade. We need to describe the bargains, the prices tell the story:

$15.00 Suits	$10.00
13.50 "	9.00
12.50 "	8.00
10.00 "	7.50
8.00 "	6.00
4.50 and 6.00 Boys Suits	3.50
3.50 and $4.00 Boys Suits	2.50
2.50 and $3.00 Boys Suits	2.40
Men's $4.50 and $5.00 Trousers	3.00
" $3.00 and $3.50 Trousers	2.55
" $2.00 and 2.50 Trousers	1.80

SHOES SHOES SHOES

"Quick March" for our fine low shoes. Fall stocks are beginning to clamor for admission—so our low shoes must make room for them, although there are weeks of low-shoe weather yet to come.

All American Pat. Colt Oxford, sold for $3.50 and $4.00, now	$2.50
Signet Oxfords patent colt gun metal, russet calf sold at $3.00, now	$2.50
Ladies Pat. Colt Oxfords sold $2.50, now	$1.98
Ladies Ideal Kid, Gibson Tie sold at $3.00 now	$2.25
Ladies Russett Kid sold at $2.25, now	$1.50

Misses' and Children's Oxford Ties similar reductions. A few W. L. Douglass patent colt, Gun Metal and Russet Calf, Oxfords to close with the liberal reduction,. It will pay you to look at our shoes and oxfords. We are in a position to save you big money.

DRY GOODS DRY GOODS

Dry Goods at prices never known to be so low, no lady has any occasion to say that dry goods are high when they look through our stock, and hear of the low prices seem to be surprised.

12½ and 15c dress Ginghams, yard	8 and 10c
9c Apron Ginghams, yard	6c
12½ Bleached Muslin, yard	10c
10c Bleached Muslin, yard	8c
9c Unbleached Muslin, yard	7c
8c Unbleached Muslin, yard	6c
The best silver, gray, blue, red, light calicos, absolutely fast colors, yard	5 and 6c

LADIES' SHIRTWAISTS AND SKIRTS

Special clearing sale of Ladies' Shirtwaists and Skirts.

$1.50 Ladies' Waists	98c
$1.25 Ladies' Waists	89c
$1.00 Ladies' Waists	69c
$5.00 Ladies' Skirts	$3.50
$4.00 Ladies' Skirts	$3.00
$3.00 Ladies' Skirts	$2.00

Round up of Muslin Underwear.

35c Corset Covers	29c
69c Nightgowns	49c
12½ Vests	9c

And a number of small wear.

You will find here at greatly reduced prices and back of every transaction stands the ever watchful M. K. guarantee which insists that you must be fully satisfied before a sale is considered closed. The prices tell the rest of the story. I remain yours served.

KRAMER

ROCK HALL, - MD.

Carey's Magnesia Roofing

Paroid Roofing

Alpha Portland Cement

The standard of cements are bought in large quantities and sold exclusively by

J. D. BACCHUS

It PAYS TO ADVERTISE IN THE "NEWS"