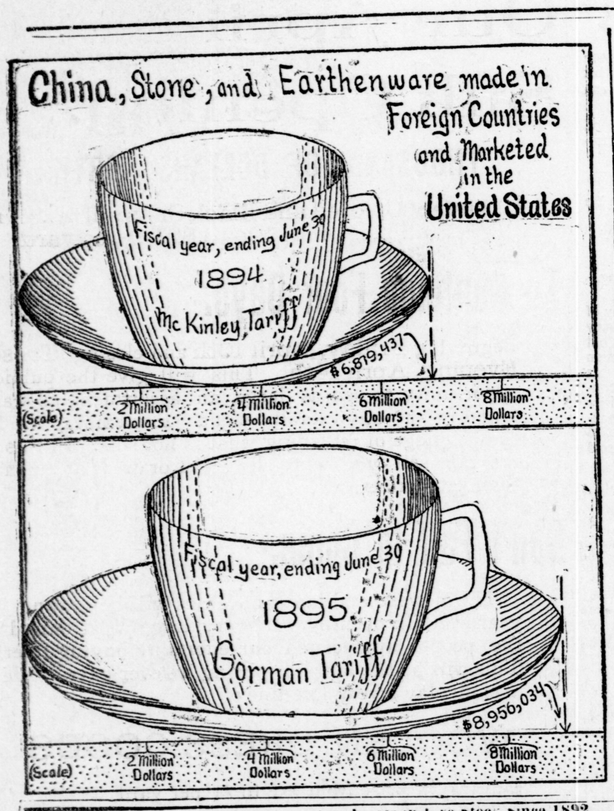


VERY BAD BLUNDER.

A FREE TRADE THEORIST FALLS INTO THE LION'S DEN.

His Arguments Refuted by British Financial Papers—Large Exports Most Profitable Business—English Confession of American Injury.

"Paradoxical as it may seem to those imbued with the false mercantile theory, there can be no real prosperity in any Nation's foreign commerce except in years when the imports exceed in value or productiveness the exports—i. e., when there is an 'adverse balance of trade' (so called)."—New York Herald, March 2, 1896.

Of course this is one of James Gordon Bennett's attacks upon American labor and industries. No other newspaper on earth would publish any such stuff, much less refer to England, "now the wealthiest Nation on the globe," in corroboration of the "undisputed fact."

In the first place, England is not "the wealthiest Nation on the globe." According to Mulhall, "the United States occupies the first place" with £12,824,000,000 of wealth against only £9,400,000,000 for the United Kingdom. But Bennett, perhaps, knows more than Mulhall. He should give to the world a new dictionary of statistics. Then we could "make the country ring with them."

If Bennett started any such trade theories in England, it is no wonder that the life of the London edition of the New York Herald was so brief. Forewarned is forearmed. Englishmen are not fools, as a race, whatever else they may be. But they made a fool of Wilson, just as surely as Paris is progressing in the same direction with Bennett.

If an excess of imports makes a country wealthy, why is it that British papers, especially the London Economist, are congratulating the English people because last January's exports from the United Kingdom were 16 per cent. larger than in January, 1895? Why is it that, in speaking of a decrease in their imports of raw cotton, they say that "the entire burden fell upon the United States?" If Bennett's theory were the correct one—that "the import is really the goose that lays the golden eggs," then England is to be pitied for losing some of the "golden eggs." But England pities us, the exporter, saying that "the entire burden fell upon the United States." Why? Because we sold less.

Again, the British papers refer to the excellent increase of £10,345,000 in their exports to all countries during 1895, showing that £9,199,000 of the amount was due to the low Democratic tariff that we now have in the United States. Over 90 per cent. of their enlarged shipments were made to this country, and they are glad of it. They are not clamoring for more imports. When they decline "the entire burden" falls upon the United States. They don't transact business on theory but on a hard pan, bedrock, pounds, shillings and pence basis. Were it otherwise, the English papers would not say that the United Kingdom has "at last entered upon a period of fresh activity in trade," and that "the entire burden" of its smaller imports falls upon the United States.

Bennett should open a school for economics. We doubt, though, whether it would be as successful as his school for scandal. He is anxious to teach the theories of economics, and says "there should be a campaign of education on this exceedingly important matter." Go ahead with the "campaign." It is amusing. But don't tell us how rich the British trader is getting when he imports more than he exports. At least don't do it when he is rejoicing because his trade is directly the opposite. Wait a little, till he has got over his early enthusiasm and has stopped saying that "the entire burden" of his lighter imports, "falls upon the United States." England is not cackling and crowing because she is losing "the golden eggs" of trade. Not much, "paradoxical as it may seem." England is wise. And Bennett's paper—well, otherwise.

Losses in Live Stock Since 1892.

Animals.	Per head.	Total loss.
Sheep	$0.80	$50,953,535
Swine	0.25	54,501,670
Milch Cows	*1.15	*12,577,413
Oxen and other cattle.	*0.70	61,320,739
Horses	32.94	507,453,450
Mules	30.26	71,677,613
Net Loss		$733,829,594

*Increase.

This exhibit of the losses in the value of live stock on our farms is startling. Live stock that was worth nearly two and a half billions of dollars on January 1, 1892, in the good times of McKinley protection, was worth $733,829,594 less money to the farmers exactly four years later, after three years' experience with a Democratic Administration. Every farmer in every section of the country, while studying the low value of his live stock, should determine to restore the policy of protection and prosperity for the American Farmer by voting for protection candidates for Congress and the Republican candidate for the office of President.

How Railroad Men Feel.

It has long been my opinion that the American people would never be content until they had had free trade. This they have enjoyed now for the past three years, and I now believe that they will not be content until they restore the protective tariff and bring about the prosperity which was ours before the present Administration.

I think the advocate of protection does not need an elaborate argument to prove the truth of this position. All that is necessary is to point to the condition of the country to-day. There is not a business man who has not felt it, there is not a capitalist who has not suffered, there is scarcely a laboring man who has not found that wages have been cut and that work is not so plentiful, but I take it that no protective advocate to-day need trouble himself about argument—the facts are too plain.

MATTHEW ADDY,
President Addyston and Ohio River Railroad, Cincinnati.

What North Carolina Wants.

We need a man who, although living north of Mason and Dixon's line, commands the admiration and respect of every Southern voter, and while living in a manufacturing State had the courage and patriotism to take care of the interests of the Southern people. In my judgment we should nominate that man whose name is identified with the prosperous times of the past and, as a consequence, has become a household word and a synonym for prosperity throughout the length and breadth of this land. I refer to the Hon. William McKinley, of Ohio. With such a platform and with Governor McKinley as our standard bearer, North Carolina, Tennessee, Virginia and perhaps other States are sure to give their electoral votes to the Republican party. The opportunity of effectually breaking up the Solid South is now presented to the Republican party of this Nation. Therein lies the hope of the South.—Senator Pritchard, of North Carolina.

Speaker Reed on Wages.

I confess to you that this question of wages is to me the vital question. To insure our growth in the civilization and wealth we must not only have wages as high as they are now but constantly and steadily increasing. [Loud applause on the Republican side.] No applause for this sentiment I notice on the Democratic side. This desire of mine for constantly increasing wages does not have its origin in love for the individual, but in love for the whole Nation in that enlightened selfishness which recognizes the great truth that your fate and mine, Mr. Speaker, and the fate of your descendants and mine are so wrapped up in the fate of all others that whatever contributes to their progress gives to us all a nobler future and a higher hope.—Hon. Thos. B. Reed.

Increased Postoffice Receipts.

The gross receipts of the thirty largest postoffices in the country last month were $2,722,187, against $2,377,445 for February, 1895.

BLOWN UP.

Five Men Lose Their Lives in a Powder Mill Explosion.

THE BUILDINGS WRECKED

And then Destroyed by Fire—Windows in Houses for Miles Around Shattered—Loss $30,000.

A terrific explosion occurred at the Laflin-Rand Powder Mill, at Rifton, New York. Rifton is about six miles from Kingston, and yet the force of the explosion, which was closely followed by a second explosion, was plainly felt in that city. Five men were blown to pieces, and it was with difficulty that the identification of the missing could be arrived at. The list of killed follows: Elias Peterson, John Jones, Emory Decker, Korman Decker and Solomon Smalley.

About fifty men were employed at the mill, and many of them were hurt.

It was a few minutes after 11 o'clock when the calamity occurred. The glazer and dry-house went up, shattered to atoms with the terrible force of the explosion. Only five men were engaged at work in that department, and those were the five who were killed. What caused the explosion will never be known. Almost immediately an adjoining building took fire, and it, too, was blown to pieces.

The terrified workmen tried to reach places of safety, but many of them were struck by flying timbers. The entire surrounding village was shaken on its foundation, all the windows for miles around were broken, and the buildings close to the powder mills tottered as though they, too, would fall.

The scene was one of great excitement, and to add to the disorder the buildings adjoining those which had been wrecked caught fire. These were badly damaged before the fire could be extinguished. In all 60,000 pounds were destroyed, and the loss to the company is placed at $30,000.

Of the men killed, all were married, except Norman Decker. Their bodies were frightfully mutilated, portions of them being scattered among debris far from the scene of the explosion.

SHOT WIFE AND HER SISTER.

A Tragedy in an Ohio Town Following a Divorce.

John Moss, a wealthy brick manufacturer of New Riegell, Ohio, shot and fatally wounded his divorced wife and her sister, Miss Kate Smith. Mrs. Moss secured a divorce from her husband last week, and he went to her house and demanded that she come back and live with him.

This she refused to do, when he shot her three times and Miss Smith twice. Moss defies the village Marshal to arrest him.

MARKETS.

BALTIMORE.

GRAIN ETC.			
FLOUR—Balto. Best Pat.	$	@	4 50
High Grade Extra			4 20
WHEAT—No. 2 Red	71		74
CORN—No. 2 White	36		36½
Oats—Southern & Penn	26½		27
RYE—No. 2	38		42
HAY—Choice Timothy	15 50		16 00
Good to Prime	15 50		16 00
STRAW—Rye in car lds	14 00		14 50
Wheat Blocks	6 50		7 00
Oat Blocks	7 00		7 50
CANNED GOODS.			
TOMATOES—Stnd. No. 3	$	@	70
No. 2			55
PEAS—Standards	1 00		1 10
Seconds			85
CORN—Dry Pack			80
Moist			60
HIDES.			
CITY STEERS	$	6½@	7½
City Cows		6½	7
Southern No. 2		5	5¾
POTATOES AND VEGETABLES.			
POTATOES—Burbanks	$	15 @	20
ONIONS		20	40
PROVISIONS.			
HOGS PRODUCTS—shls.	$	7 @	7¾
Clear ribsides		7	7¾
Hams		10½	11
Mess Pork, per bar			12 00
LARD—Crude			5
Best refined			6¼
BUTTER.			
BUTTER—Fine Crmy	$	22 @	23
Under Fine		18	19
Creamery Rolls		18	19
CHEESE.			
CHEESE—N. Y. Fancy	$	11 @	11¼
N. Y. Flats		12	12½
Skim Cheese		6	7½
EGGS.			
EGGS—State	$	10½@	11
North Carolina		10	10½
LIVE POULTRY.			
CHICKENS—Hens	$	11 @	12
Ducks, per lb		13	14
Turkeys, per lb		13	15
TOBACCO.			
TOBACCO—Md. Infer's	$	1 50 @	2 50
Sound common		3 00	4 00
Middling		6 00	7 00
Fancy		10 00	12 00
LIVE STOCK.			
BEEF—Best Beeves	$	4 25 @	4 50
SHEEP		2 00	3 50
Hogs		4 40	4 60
FURS AND SKINS.			
MUSKRAT	$	10 @	11
Raccoon		40	45
Red Fox		—	1 00
Skunk Black		—	80
Opossum		22	23
Mink		—	80
Otter		—	6 00

NEW YORK

FLOUR—Southern	$	3 10 @	4 20
WHEAT—No. 2 Red		72⅝	71⅝
RYE—Western		48	49
CORN—No. 2		37	37½
OATS—No. 3		26	26¾
BUTTER—State		11	20
EGGS—State		11½	12
CHEESE—State		6	10¼

PHILADELPHIA.

FLOUR—Southern	$	3 60 @	2 00
WHEAT—No. 2 Red		71¼	71½
CORN—No. 3		34½	34¾
OATS—No. 2		25½	26
BUTTER—State		22	23
EGGS—Penna.		11	11½

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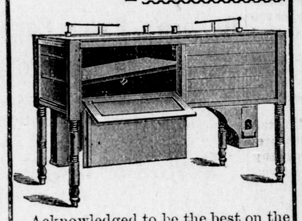
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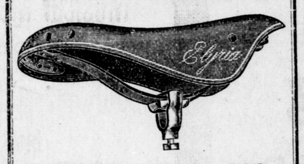
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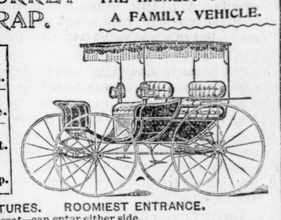
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"	30c.,	" " "	50c.	"	63c.,	" " "	$1.00
"	35c.,	" " "	60c.	"	75c.,	" " "	1.10
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