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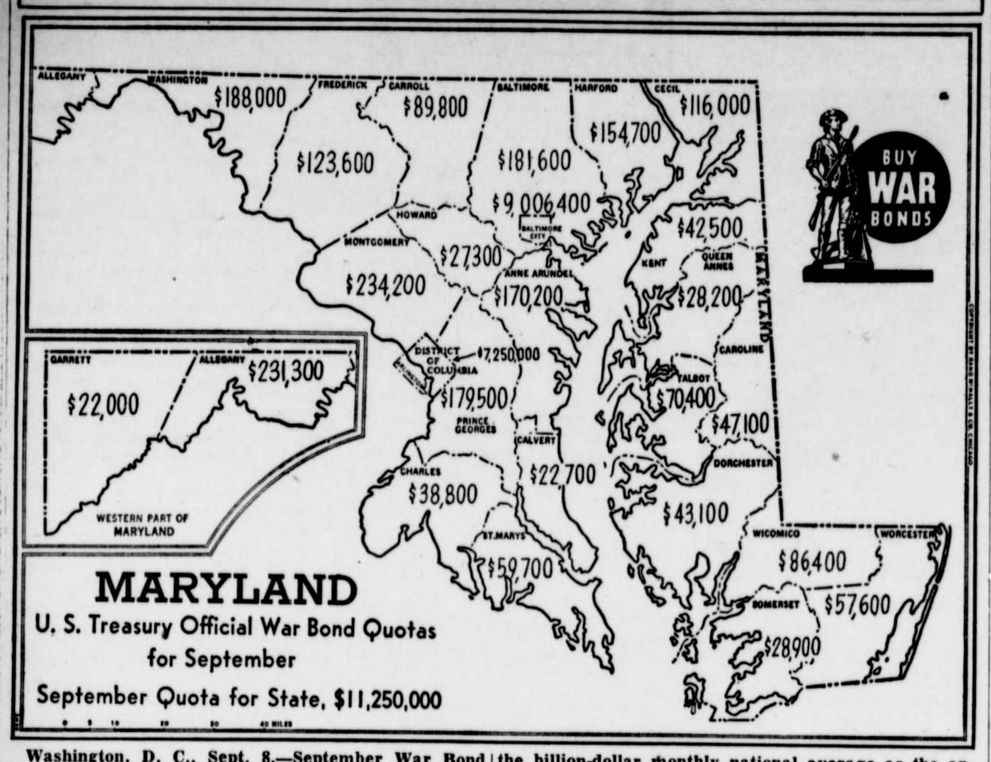
WAR BOND QUOTAS FOR SEPTEMBER



Washington, D. C., Sept. 8.—September War Bond Quotas for the 3,070 counties in the nation were announced today by Henry Morgenthau, Jr., Secretary of the Treasury, to make up the national September total of $775,000,000.

The September quota for the State of Maryland is $11,250,000.

In fixing the county quotas, the Treasury has continued its announced policy of setting the monthly quotas in line with the seasonal distribution of income with the billion-dollar monthly national average as the annual goal.

The national quota for May, when the nation went on the billion-a-month annual basis, was $600,000,000. For June the quota was $800,000,000 and for July it jumped to $1,000,000,000. The August quota was $815,000,000, so to maintain the billion-dollar annual monthly average, the quotas for the Fall and Winter months must necessarily be stepped up considerably to reach the objective set.

U. S. Treasury Department

Help Clear The Lines For War Calls

Such great quantities of critical materials are needed for ships and weapons with which to fight and win the war that we can no longer continue to expand telephone facilities as we have in the past.

As Long Distance calls continue to grow it becomes imperative to make more careful and efficient use of the present telephone facilities we have.

Won't you please . . .

★ Make fewer and briefer long distance calls.

★ Try to call in the less busy hours — noon to 2 p.m. — 5 to 7 p.m. — after 10 p.m.

Thank you. We knew you'd be glad to cooperate in saving calls — so Uncle Sam can make 'em.

War Calls Come First

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INDUSTRY AND BUSINESS AFTER THE WAR

Every American knows that the manufacture of automobiles has ceased for the duration of the war.

The great automobile industry which in 1940 produced and sold more than 3½ million cars, has been re-tooled to produce airplanes, guns, tanks and munitions of war. Where will these companies get the money necessary to resume the manufacture of automobiles when the war is ended?

The automobile industry happens to be important, and there are thousands of smaller industries which will also face the same problem.

What will the millions of workers do when the demand for war machines stops?

What will happen to the domestic market for farm products when those millions of war workers no longer have jobs?

The stage seems set for an even worse depression after World War II than we suffered after World War I unless right now we start to plan about these surpluses.

It is comforting to learn that Congress is now considering some plan to prevent, or at least to ease, any after-the-war depression.

War Profits for Peace-Time Recovery.

The best plan seems to contemplate the dedication of a portion of war profits for the purpose of providing industry with the ready cash on hand to quickly change to peacetime activity and thus lessen the shock to manufacturing and agricultural surpluses when the war is ended.

A Recovery Bond program has been suggested whereby each industry, big and little, will be required to invest at least 20 per cent of its war profits in Recovery Bonds which do not bear interest until the war is ended and which cannot be sold by the purchaser until peace is declared.

Such a plan would build, at the rate of almost a billion dollars a year, a huge recovery reserve to convert war industries to peace production, launch new products and maintain employment. It would place this reserve immediately and automatically in the hands of those businesses and industries with the greatest after-the-war needs.

The moment peace is declared the "time lock" automatically releases this recovery reserve, the bonds become negotiable and begin to draw interest. Purchasers holding them will then treat them like any other Government bonds, to be sold or used to borrow money. There would be no waiting for a post-war Congressional appropriation, no red tape, and no delay in launching the business and industry offensive that may turn threatened depression into unrivaled prosperity.

The plan is simple, practical and fair.

During late years science and research have discovered many new uses for present major farm crops and many new crops which can be used in industry. A plan of this character places immediately in the hands of industry the resources which can be used to finance further research and to plan for the conversion of surplus crops, surplus factory buildings and the employment of war workers in new and useful enterprises whenever this war shall cease and normal peacetime industry, business and agriculture shall be resumed.

This problem deserves the thoughtful consideration of every American. If we can have the assurance of reasonable security in the after-the-war recovery period we can throw ourselves into an all-out effort to win the war and feel that by so doing we have secured "the blessings of liberty to ourselves and our posterity."

TOOL USERS AND TOOL OWNERS

In a recent advertisement signed by a well-known business concern, this statement appeared: "My boss has 14 Grand tied up in me."

What that slangy use of words meant was that the average employee in industry represents a capital investment—in property, plant, machinery and equipment—of $14,000. In other words, labor has jobs only when some business man, or group of investors, puts up the money necessary for the **creation** of jobs.

It was well said recently, by a student of economics, that men in governmental authority too often forget that while the rights of workers are being considered, the owner of the tools used by workers must also have some consideration.

After this war is over, the plants now devoted to military needs must be re-converted to peace-time activity; must be re-tooled for the kind of production they were engaged in when it became necessary to tool up for war. Labor will expect peacetime jobs then, but somebody must provide the money for re-converting and re-tooling. That money cannot be forthcoming unless enough profits or capital can be stored up to meet such requirements.

The First Job

Americans are impatient people, says the Farm Journal. Impatience never won a war. Soundly planned action, backed by enough power, wins victories. The job now is not to remake America, but to save it.

FOR VICTORY BUY UNITED STATES DEFENSE BONDS AND STAMPS

We are Proud

to be of service in our nation's war effort. It's up to you farmers to produce food for freedom. And it's up to us to supply you with the feed without which you can't produce! Together we can do an important job for Victory. We're ready to work with you . . .don't wait call on us.

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NOTICE TO CREDITORS

REAL ESTATE ONLY

This is to give notice that the subscriber has obtained from the Orphans' Court of Queen Anne's County, Maryland, letters of administration on the estate in the State of Maryland of

JOSEPH SEMSEY

late of said county, deceased, who died leaving real estate in the State of Maryland but leaving no personal estate therein. Pursuant to the order of said Court notice is hereby given to all resident an non-resident creditors of said decedent to file in said Court their claims with the vouchers thereof, legally authenticated against said decedent on or before the 15th day of February, 1943. A claim against said decedent which shall not be filed within the period above specified cannot thereafter be asserted against said real estate in the hands of a purchaser for value.

MADISON BROWN,
Administrator.

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