for and during the full term (if required) of one year certain, to be computed from the date or dates of the first or original discount or discounts respectively: and if within the two last weeks next before or at any time after, the expiration of the several terms of one and two years before mentioned, a new loan or discount is applied for and thereupon granted by the directors, the said new loan or discount shall absolutely and bona fide be renewed from that moment in all respects (if required) as herein before described: and so in the case of every such new loan or discount upon note or notes secured by land or houses which may be granted thereafter; and every practical mechanic, artificer or handicraftsman being a stockholder of this company, shall be at liberty to offer property-security in land or houses to the amount of 3000 dollars or any less sum, and if the same be approved and accepted by the directors, such stockholder on giving his, her or their note or notes drawn payable as before mentioned, shall be allowed to take up the sum agreed on, either at one time, or at several times, as he, she or they may find most convenient; provided that at the time of each application, an adequate part of the funds of the company appropriated by the preceding article to loans on property-security are unemployed in that way; and not otherwise: and provided always in every instance that the property pledged or secured to the Bank, by either class of stockholders as before mentioned, shall remain and be by them from time to time regularly insured (if insurable) and kept free from incumbrance of every kind: and that the interest and all other debts actually due or payable to the Bank, are at all times punctually discharged, and subject moreover to all the rules, restrictions, limitations, conditions and preferences contained in these articles of association.

ARTICLE XIII.

All stockholders who may apply for discounts on property-security shall defray every charge attendant on the examination of the property, title deeds, and other papers connected therewith, whether the security offered the Bank is accepted or refused: and when mortgage deeds, deeds of trust, bonds and other instruments, or papers, are drawn, they shall pay for the whole of the same, and all expences whatsoever incidental to the premises.

ARTICLE XIV.

For the more effectual investigation and examination of title deeds and papers, and for the establishment of a regular, easy and expeditious mode of performing that office, the president and directors, or a legal quorum of directors, are hereby required and empowered constantly from time to time, to appoint alternately for a month (or in such other manner as they prefer) 3 of the directors to meet at the Bank for at least one hour of every morning for the purposes before mentioned; the said committee to be styled or called *the Committee of inspection of Titles*: and the president and directors, or a quorum, or a board of directors, shall commit to the investigation and examination of the said committee, all title deeds, papers and property offered the Bank as security: and the said committee of inspection of titles, or a majority of them, shall meet at the Bank as aforesaid and shall do and perform a thorough investigation and examination of all title deeds, papers and property committed to their care as aforesaid: and the said committee are hereby fully authorised and empowered to take counsel's advice and to consult and employ any other person or persons, when in their own opinion it is necessary, and on all occasions to act in the premises as they or a majority of them may think good and needful: and the said committee of inspection of titles shall on every discount day report verbally or otherwise to a quorum or a board of directors (of which the committee will constitute a part) the progress they have made or the true nature and state of the property, titles and papers to them committed for examination; and the said quorum or board of directors shall thereupon judge of the said report, and if necessary recommit the same for further examination, or otherwise decide thereon, as may to them or a majority of them appear requisite and proper.

ARTICLE XV.

All practical mechanics, artificers, and handicraftsmen, and the middling and poorer classes of the community, not being stockholders, shall be accommodated with discounts or loans in preference to all other descriptions of persons whomsoever not being stockholders, and their applications shall be selected, considered and determined on, in the first instance accordingly.

ARTICLE XVI

Neither the president or any director shall be accommodated with discounts or loans exceeding the sum of 15,000 dolls. in the whole, nor any other individual or firm with more than the sum 12000 dolls. in the whole; renewable from time to time, however in both instances at the discretion of the president and directors, or a quorum or a board of directors, according to the sort and kind of application: and no greater part of the sums aforesaid than 3,000 dolls. shall at any time or times be granted on property-security, to any person or persons whomsoever: and if more persons apply for discounts or loans to the value of 12,000 dols. each in the whole as aforesaid, than the funds of the company can accommodate with that sum, without refusing good paper or security; to favor individuals, the president and directors, or a legal quorum of directors shall from time to time establish by rule or bye-law, some new limits (not lower than 6,000 in the whole) which the funds of the company will reach, so that no person or firm whose security is good shall be prejudiced by favor or affection shewn to any other person or persons, except the directors, for their limit of discounts shall be reduced only in the same proportion as the limit of discounts to any other person or persons is altered or reduced. And provided always, that nothing herein contained shall be construed to extend to the reducing of the limit of discounts or loans on property-security, lower than 2,000 dolls. in the whole; or to prevent the positive and fixed renewals of discounts or loans on notes secured by property, as described in article 12.

ARTICLE XVII.

No loan shall be made for the use or on account of this state or the United States, or of any particular state, or to any corporation or body politic, to an amount exceeding 50,000 dollars, or to any foreign prince, state or company whatever, without the previous consent of the Legislature.

ARTICLE XVIII

All bills, bonds, notes and every contract or engagement on behalf of the company, shall be signed by the president and countersigned or attested by cashier of the company; and the funds of the company shall in no case be held responsible for any contract or engagement whatever, unless the same shall be signed and countersigned as aforesaid.

ARTICLE XIX.

It is hereby expressly and explicitly declared to be the object and intention of the persons who associate under the stile and firm of *The President and Directors of the Mechanics' Bank of Baltimore*, that the joint-stock or property of the said company (exclusive of dividends to be made in the manner hereinafter mentioned) shall alone be responsible for the debts and engagements of the said company; and that no person who shall or may deal with this company or to whom they shall or may become in any wise indebted, shall on any pretence whatever, have recourse against the separate property of any present or future member of this company, or against their persons further than may be necessary to secure the faithful application of the funds thereof, to the purposes for which by these presents they are liable: But all persons accepting any bond, bill or note or other contract of this company, signed by the president, and countersigned or attested by the cashier of the company, for the time being, or dealing with it in any other manner whatsoever, thereby respectively give credit to the said joint-stock or property of the said company, and thereby respectively disavow having recourse on any pretence whatever, to the person or separate property of any present or future member of this company, except as above mentioned; and all suits to be brought against this company (if any shall be) shall be brought against the president for the time being, and in case of his death or removal from office, pending any such suit against him, measures shall be taken at the expence of the company, for substituting his successor in office as a defendant so that persons having demands on the company may not be prejudiced by the event: Or if the person suing shall go on against the person first named as defendant (notwithstanding his death or removal from office) this company shall take no advantage by writ of error or otherwise, of such proceeding on that account; and all recoveries had in manner aforesaid shall be conclusive upon the company, so far as to render the company's said joint stock or property liable thereby and no further: and the company shall immediately pay the amount of such recovery out of their joint stock, but not otherwise. And in case of any suit at law, the president shall sign his appearance upon the writ, or file common bail thereto, it being expressly understood and declared, that all persons dealing with the said company do agree to these terms, and are to be bound thereby.

ARTICLE XX.

The first dividend of profits shall be declared in March, and paid in April, 1807, and thence afterwards half yearly dividends of so much of the nett profits of the Bank as may appear to the president and directors, or a legal quorum of directors, expedient and proper, shall be declared in the months of March and September, and paid in the months of April and October, in every year: but no more of the said profits than to the amount of two per cent. upon the whole of the capital stock actually subscribed or sold, shall at any time be retained as a fund for future contingencies: and for the information of the stockholders, a certificate of the *per centum* actually retained at the time of declaring any dividend shall be delivered to the cashier by the directors, who may declare such dividend; and it shall be the duty of the cashier to offer the said certificate for perusal to every stockholder who may call at the Bank to receive his dividend.

ARTICLE XXI.

If any of the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at making or declaring the same and consenting thereto, shall be individually liable in their natural and private capacities to the company for the amount or proportion of the said capital stock so divided by the said directors; and each director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter in writing his dissent, on the minutes of the proceedings of the directors, and give public notice to the stockholders that such dividend has been declared.

ARTICLE XXII.

These articles of agreement shall be published twice a week during three weeks in newspapers printed in the city of Baltimore, and once a week in newspapers, printed in different parts of the state: And for the further information of all persons who may transact business with, or in any manner give credit to this company, every bond, bill, note or other instrument or contract, by the effect or terms of which the company may be charged or held liable with the payment of money shall specially declare in such form as a quorum of directors shall prescribe, that payment shall be made out of the joint funds of "*The Mechanics' Bank of Baltimore*," according to the present Articles of Association, and not otherwise; a copy of the "19th Article" of this association, shall be inserted in the bank book of every person depositing money or other valuable property with the company for safe custody, or a printed copy shall be delivered to every such person before any such deposit shall be received from him or her: And it is hereby expressly declared that no engagement can be legally made in the name of the said company, unless it contain a limitation or restriction to the effect above recited: And the company hereby expressly disavow all responsibility for any debt or engagement which may be made in their name, not containing a limitation or restriction to the effect aforesaid.

ARTICLE XXIII.

The president and directors or a legal quorum of directors, shall have power to call a general meeting of the stockholders for the purposes relative to the concerns of the company, giving at least three weeks notice in two or more news papers printed in the city of Baltimore, and once a week in newspapers printed in differant parts of the state, and specifying in such notice the object or objects of such meeting.

ARTICLE XXIV.

A number of stockholders not less than fifty who together, shall be the proprietors of four thousand shares, may for any purpose relative to the institution, at any time apply to the president and directors to call a general meeting of the stockholders, and if by them refused, the said number of stockholders proprietors of not less than four thousand shares, shall have power to call a general meeting of the stockhloders giving at least sixty days notice, in two public news-papers in the place were the Bank is kept, specifying in such notice the object or objects of such call.

ARTICLE XXV.

If within three years from the 1st. day of Sept. next the state of Maryland, by the Legislature thereof, shall incorporate this company and become a stockholder therein to the amount of 40,000 dols. it shall be entitled to appoint 2 directors of this bank, and if within the said time the state shall in the same manner become a stockholder to the full amount of the 200,000 doll. reserved for the same, it shall then be entitled to appoint 2 more directors in addition to those appointed by the company.

ARTICLE XXVI.

The president and directors, or a legal quorum of directors, are hereby required and fully empowered, to draught and present a petition in the name and on behalf of this company to the Legislature of the state of Maryland, praying that an act may be passed to incorporate and protect this company, conformably to the principles and substance of these articles of association.

ARTICLE XXVII.

This association shall continue until the second Monday of March one thousand eight hundred and twenty-seven, unless a charter is sooner obtained: But the proprietors of two thirds of the capital stock of the company may by their concurring votes at a general meeting to be called for that express purpose, dissolve the same at any prior period; provided that notice of such meeting and its object shall be published twice a week in two or more news-papers, printed in the city of Baltimore, and once a week in news-papers printed in different parts of the state, for at least 3 months previous to the time appointed for such meeting.

ARTICLE XXVIII.

Immediately on the dissolution of this association, prompt and effectual means shall be taken by the directors then existing for closing all the concerns of the company, and for dividing the capital and profits which may remain, among the stockholders in proportion to their respective interests.

In witness whereof we have hereto set our names or firms the ———— of June in the year of our Lord one Thousand eight hundred and six.

PLAN OF SUBSCRIPTION.

	In Cash.	In 60 days.	Bank open in 80 days.	In 100 days.	In 120 days.
Inclusive. 1 to 10 shares,	to pay 1-16th or 2 50	9-10ths or 22 50	0	4-10ths or 10 00	7 50
11 to 50 do.	do. 1-16th or 2 50	5-10ths or 12 50	0	5-10ths or 12 50	3-10ths or 7 50
51 to 80 do.	do. 1-16th or 2 50	4-10ths or 10 00	0	3-10ths or 7 50	1-10th or 2 50
81 to 120 do.	do. 1-16th or 2 50	3-10ths or 7 50	0	1-10th or 2 50	5-10ths or 12 50
More than 120 do.	do. 1-16th or 2 50	3-10ths or 7 50	0		

On a probable average founded on the above plan, about one half of the capital actually subscribed will be paid up before the Bank opens.

NOTICE.

The thirteen persons hereafter named, will receive subscriptions to the Mechanics' Bank of Baltimore, conformably to the articles of the same.

Joshua Ennis,
Thomas Sheppard,
Nath. Hynson, jun.
Edward Hegthrop,
Thomas Worrel,
Thomas Tinker,
Hosea Johns.
} Commissioners for the Point

The seven persons first above named are duly appointed commissioners to act as above with us, the last named six commissioners.

Wm. M'Conky,
Richard A Shipley,
Robert Edwards,
James Martin,
James Power,
William Edwards.
} Commissioners for the city and Old Town.

And the place where subscriptions will be received, shall in a few days, be appointed by the aforesaid commissioners.

*** The editors of all the newspapers printed in Baltimore, are requested to publish the Constitution or Articles of the Mechanics' Bank of Baltimore, and the appendages thereto, in their several newspapers, and to insert the same twice a week during three weeks: and the editors of newspapers printed in Hagerstown, Frederick-town, Annapolis and Easton; and those of the National Intelligencer at Washington, and the Aurora at Philadelphia, are requested to do the same once a week during three weeks, and all their accounts shall be paid by the 13 commissioners named as above: and all the printers will in future be pleased, to let the list of the commissioners and the whole of the above be inserted at the foot of the articles.

May 19, (June 3,) 1806. 3

ALEXANDRIA, May 26.

Extract from a Journal on board brig Active, in Carlisle Bay, and on the passage homeward, &c.

April 18th. By a neutral from Cayenne intelligence was brought of four Spanish frigates having put in there to water, being on their way down to the Carraccas coast, to oppose, it was said, the operations of gen. Miranda.

19th. Two heavy sloops of war were dispatched from Carlisle Bay to re-inforce the British cruisers on that coast.

20th. A neutral arrived with intelligence of having been spoke by four large French frigates, to the eastward of the island, so near to it, that before he lost sight of them he made the high lands of Barbadoes quite plain. Admiral Cochrane immediately dispatched three frigates and a heavy sloop of war in search of them.

24th. A neutral from Alexandria arrived in the bay, who reports that he was boarded by the said four French frigates, in latitude of Deseada, they pretended to him to be Englishmen: they were steering west, under easy sail. That in a few hours after losing sight of them, he fell in with the Canada 74, and two frigates, who immediately crouded all sail after them.

27th. A packet boat arrived from Dominica, with some private dispatches to the governor; various conjectures were put upon them; but it was chiefly believed they contained information of an exhibition being fitted out in Guadaloupe, and that 7000 troops were in readiness for embarkation; that orders had been issued for baking an extraordinary quantity of bread; and no doubt remained but that men of war were expected, of which the above mentioned four frigates were forerunners. The Wolverine sloop of war was dispatched immediately express to England. The same packet boat brings the news of the French frigates having made their escape—one into Point Petre, & three into the Saints, where they were closely blockaded; and as the Saints produce no fresh water, it was expected they would soon be under the necessity of giving themselves up for the want of that necessary article. The Saints is strongly fortified, and secure from attack, but is entirely dependent upon rain or Guadaloupe for water.

By the last packet from England news was received, that orders had beeen given to release all impressed American seamen. Admiral Cochranes orders prior to that were, to impress no Americaa seamen that had proper protections. During our stay in Carlisle bay, several very hot impressments took place, but the Americans were not meddled with or molested.

By a running ship arrived at Surinam, is brought the important news, that in lat. 23, 30, N. long 18, W. he fell in with sir John Borlias Warren, and the squadron under his command, having in his possession the famous admiral Linois; and his fine ship the Marengo, together with the superb frigate Le Belle Pool, after his harrassing the British trade for four years in India, and cutting to pieces their Guinea trade this last season, on the coast of Africa. He was on his way home to France, and was supposed to have a vast treasure on board.

Two of the second London provision fleet had arrived, the rest were hourly expected.

It was thought in Bridgetown that these four French frigates had been lying in wait for this fleet, but a remarkable strong lee current had been runing for several days, which had no doubt drifted them too near the land, of course it was unnecessary for them to remain any longer on that station, after being once discovered.

The last fleet from London and Cork had so completely glutted and gorged the markets in Barbadoes, that not a particle of American produce was wanted, except flour, and even that they were very indifferent about, and only gave their own price for. Their warehouses are full of beef, pork, tongues, rounds, hams, tripe, butter, cheese, porter, potatoes, fish, loaf-sugar, teas, in fact, every article of living that England or Ireland produces; also a very large supply of biscuit for the navy.

RALEIGH (N. C.) May 12.

The following is handed to us, as a correct Transcript of the Proceedings of the Superior Court for Fayettville District, on Saturday, the 3d Inst. and last criminal day:

'One *Macajah Johnson* was sentenced to be hanged, for taking a free Boy into the State of Virginia, and selling him as a Slave.

'*Augustin Brigman*, sentenced to have both his Ears cut off, to remain 2 hours in the Pillory, and to receive 39 Lashes, for putting out the Eyes of *John Wallace*.

'The Prosecution of *Duncan M'Farland*, Esq. on a Charge of Perjury, was continued over, on the Affidavit of said M'Farland for the non attendance of a witness.

'The prosecution against Duncan M'Farland, for Deceit, was continued over, on an Affidavit by the Prosecutor for the absence of a Witness.

LONGEVITY.—Mr. Bingley, in his tour through North Wales, speaking of the healthiness of the vale of Efestmoig, says, (on the authotity of Lord Littleton) that not long ago, there died in that neighborhood an honest Welsh Farmer, who was 105 years of age. By his first wife he had thirty children, ten by his second, four by his third, and seven by his two concubines. His youngest son was eighty one years younger than the oldest; 800 persons, that descende from his body, attended his funeral.