for and during the full term (if required) of one year certain, to be computed from the date or dates of the first or original discount or discounts respectively: and if within the two last weeks next before or at any time after, the expiration of the several terms of one and two years before mentioned, a new loan or discount is applied for and thereupon granted by the directors, the said new loan or discount shall absolutely and bona fide be renewed from that moment in all respects (if required) as herein before described: and so in the case of every such new loan or discount upon note or notes secured by land or houses which may be granted thereafter; and every practical mechanic, artificer or handicraftsman being a stockholder of this company, shall be at liberty to offer property-security in land or houses to the amount of 3000 dollars or any less sum, and if the same be approved and accepted by the directors, such stockholder on giving his, her or their note or notes drawn payable as before mentioned shall be allowed to take up the sum agreed on, either at one time, or at several times, as he, she or they may find most convenient; provided that at the time of each application, an adequate part of the funds of the company appropriated by the preceding article to loans on property-security are unemployed in that way; and not otherwise: and provided always in every instance that the property pledged or secured to the Bank, by either class of stockholders as before mentioned, shall remain and be by them from time to time regularly insured (if insurable) and kept free from incumbrance of every kind: and that the interest and all other debts actually due or payable to the Bank, are at all times punctually discharged, and subject moreover to all the rules, restrictions, limitations, conditions and preferences contained in these articles of association.

ARTICLE XIII.

All stockholders who may apply for discounts on property-security shall defray every charge attendant on the examination of the property, title deeds, and other papers connected therewith, whether the security offered the Bank is accepted or refused: and when mortgage deeds, deeds of trust, bonds and other instruments, or papers, are drawn, they shall pay for the whole of the same, and all expences whatsoever incidental to the premises.

ARTICLE XIV.

For the more effectual investigation and examination of title deeds and papers, and for the establishment of a regular, easy and expeditious mode of performing that office, the president and directors, or a legal quorum of directors, are hereby required and empowered constantly from time to time, to appoint alternately for a month (or in such other manner as they prefer) 3 of the directors to meet at the Bank for at least one hour of every morning for the purposes before mentioned; the said committee to be styled or called *the Committee of inspection of Titles*: and the president and directors, or a quorum, or a board of directors, shall commit to the investigation and examination of the said sommittee, all title deeds, papers and property offered the Bank as security: and the said committee of inspection of titles, or a majority of them, shall meet at the Bank as aforesaid and shall do and perform a thorough investigation and examination of all title deeds, papers and property committed to their care as aforesaid: and the said committee are hereby fully authorised and empowered to take counsel's advice and to consult and employ any other person or persons, when in their own opinion it is necessary, and on all occasions to act in the premises as they or a majority of them may think good and needful: and the said committee of inspection of titles shall on every discount day report verbally or otherwise to a quorum or a board of directors (of which the committee will constitute a part) the progress they have made or the true nature and state of the property, titles and papers to them committed for examination; and the said quorum or board of directors shall thereupon judge of the said report, and if necessary recommit the same for further examination, or otherwise decide thereon, as may to them or a majority of them appear requisite and proper.

ARTICLE XV.

All practical mechanics, artificers, and handicraftsmen, and the middling and poorer classes of the community, not being stockholders, shall be accommodated with discounts or loans in preference to all other descriptions of persons whomsoever not being stockholders, and their applications shall be selected, considered and determined on, in the first instance accordingly.

ARTICLE XVI

Neither the president or any director shall be accommodated with discounts or loans exceeding the sum of 15,000 dolls. in the whole, nor any other individual or firm with more than the sum 12000 dolls. in the whole; renewable from time to time, however in both instances at the discretion of the president and directors, or a quorum or a board of directors, according to the sort and kind of application: and no greater part of the sums aforesaid than 3,000 dolls. shall at any time or times be granted on property-security, to any person or persons whomsoever: and if more persons apply for discounts or loans to the value of 12,000 dols. each in the whole as aforesaid, than the funds of the company can accommodate with that sum, without refusing good paper or security; to favor individuals, the president and directors, or a legal quorum of directors shall from time to time establish by rule or bye-law, some new limits (not lower than 6,000 in the whole) which the funds of the company will reach, so that no person or firm whose security is good shall be prejudiced by favor or affection shewn to any other person or persons, except the directors, for their limit of discounts shall be reduced only in the same proportion as the limit of discounts to any other person or persons is altered or reduced. And provided always, that nothing herein contained shall be construed to extend to the reducing of the limit of discounts or loans on property-security, lower than 2,000 dolls. in the whole; or to prevent the positive and fixed renewals of discounts or loans on notes secured by property, as described in article 12.

ARTICLE XVII.

No loan shall be made for the use or on account of this state or the United States, or of any particular state, or to any corporation or body politic, to an amount exceeding 50,000 dollars, or to any foreign prince, state or company whatever, without the previous consent of the Legislature.

ARTICLE XVIII

All bills, bonds, notes and every contract or engagement on behalf of the company, shall be signed by the president and countersigned or attested by cashier of the company; and the funds of the company shall in no case be held responsible for any contract or engagement whatever, unless the same shall be signed and countersigned as aforesaid.

ARTICLE XIX.

It is hereby expressly and explicitly declared to be the object and intention of the persons who associate under the stile and firm of *The President and Directors of the Mechanics' Bank of Baltimore*, that the joint-stock or property of the said company (exclusive of dividends to be made in the manner hereinafter mentioned) shall alone be responsible for the debts and engagements of the said company; and that no person who shall or may deal with this company or to whom they shall or may become in any wise indebted, shall on any pretence whatever, have recourse against the separate property of any present or future member of this company, or against their persons further than may be necessary to secure the faithful application of the funds thereof, to the purposes for which by these presents they are liable: But all persons accepting any bond, bill or note or other contract of this company, signed by the president, and countersigned or attested by the cashier of the company, for the time being, or dealing with it in any other manner whatsoever, thereby respectively give credit to the said joint-stock or property of the said company, and thereby respectively disavow having recourse on any pretence whatever, to the person or separate property of any present or future member of this company, except as above mentioned; and all suits to be brought against this company (if any shall be) shall be brought against the president for the time being, and in case of his death or removal from office, pending any such suit against him, measures shall be taken at the expence of the company, for substituting his successor in office as a defendant so that persons having demands on the company may not be prejudiced by the event: Or if the person suing shall go on against the person first named as defendant (notwithstanding his death or removal from office) this company shall take no advantage by writ of error or otherwise, of such proceeding on that account; and all recoveries had in manner aforesaid shall be conclusive upon the company, so far as to render the company's said joint stock or property liable thereby and no further: and the company shall immediately pay the amount of such recovery out of their joint stock, but not otherwise. And in case of any suit at law, the president shall sign his appearance upon the writ, or file common bail thereto, it being expressly understood and declared, that all persons dealing with the said company do agree to these terms, and are to be bound thereby.

ARTICLE XX.

The first dividend of profits shall be declared in March, and paid in April, 1807, and thence afterwards half yearly dividends of so much of the nett profits of the Bank as may appear to the president and directors, or a legal quorum of directors, expedient and proper, shall be declared in the months of March and September, and paid in the months of April and October, in every year: but no more of the said profits than to the amount of two per cent. upon the whole of the capital stock actually subscribed or sold, shall at any time be retained as a fund for future contingencies: and for the information of the stockholders, a certificate of the *per centum* actually retained at the time of declaring any dividend shall be delivered to the cashier by the directors, who may declare such dividend; and it shall be the duty of the cashier to offer the said certificate for perusal to every stockholder who may call at the Bank to receive his dividend.

ARTICLE XXI.

If any of the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at making or declaring the same and consenting thereto, shall be individually liable in their natural and private capacities to the company for the amount or proportion of the said capital stock so divided by the said directors; and each director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter in writing his dissent, on the minutes of the proceedings of the directors, and give public notice to the stockholders that such dividend has been declared.

ARTICLE XXII.

These articles of agreement shall be published twice a week during three weeks in newspapers printed in the city of Baltimore, and once a week in newspapers, printed in different parts of the state: And for the further information of all persons who may transact business with, or in any manner give credit to this company, every bond, bill, note or other instrument or contract, by the effect or terms of which the company may be charged or held liable with the payment of money shall specially declare in such form as a quorum of directors shall prescribe, that payment shall be made out of the joint funds of "*The Mechanics' Bank of Baltimore*," according to the present Articles of Association, and not otherwise; a copy of the "19th Article" of this association, shall be inserted in the bank book of every person depositing money or other valuable property with the company for safe custody, or a printed copy shall be delivered to every such person before any such deposit shall be received from him or her: And it is hereby expressly declared that no engagement can be legally made in the name of the said company, unless it contain a limitation or restriction to the effect above recited: And the company hereby expressly disavow all responsibility for any debt or engagement which may be made in their name, not containing a limitation or restriction to the effect aforesaid.

ARTICLE XXIII.

The president and directors or a legal quorum of directors, shall have power to call a general meeting of the stockholders for the purposes relative to the concerns of the company, giving at least three weeks notice in two or more news papers printed in the city of Baltimore, and once a week in newspapers printed in differant parts of the state, and specifying in such notice the object or objects of such meeting.

ARTICLE XXIV.

A number of stockholders not less than fifty who together, shall be the proprietors of four thousand shares, may for any purpose relative to the institution, at any time apply to the president and directors to call a general meeting of the stockholders, and if by them refused, the said number of stockholders proprietors of not less than four thousand shares, shall have power to call a general meeting of the stockhloders giving at least sixty days notice, in two public news-papers in the place were the Bank is kept, specifying in such notice the object or objects of such call.

ARTICLE XXV.

If within three years from the 1st. day of Sept. next the state of Maryland, by the Legislature thereof, shall incorporate this company and become a stockholder therein to the amount of 40,000 dols. it shall be entitled to appoint 2 directors of the bank, and if within the said time the state shall in the same manner become a stockholder to the full amount of the 200,000 doll. reserved for the same, it shall then be entitled to appoint 2 more directors in addition to those appointed by the company.

ARTICLE XXVI.

The president and directors, or a legal quorum of directors, are hereby required and fully empowered, to draught and present a petition in the name and on behalf of this company to the Legislature of the state of Maryland, praying that an act may be passed to incorporate and protect this company, conformably to the principles and substance of these articles of association.

ARTICLE XXVII.

This association shall continue until the second Monday of March one thousand eight hundred and twenty-seven, unless a charter is sooner obtained: But the proprietors of two thirds of the capital stock of the company may by their concurring votes at a general meeting to be called for that express purpose, dissolve the same at any prior period; provided that notice of such meeting and its object shall be published twice a week in two or more news-papers, printed in the city of Baltimore, and once a week in news-papers printed in different parts of the state, for at least 3 months previous to the time appointed for such meeting.

ARTICLE XXVIII.

Immediately on the dissolution of this association, prompt and effectual means shall be taken by the directors then existing for closing all the concerns of the company, and for dividing the capital and profits which may remain, among the stockholders in proportion to their respective interests.

In witness whereof we have hereto set our names or firms the ———— of June in the year of our Lord one Thousand eight hundred and six.

PLAN OF SUBSCRIPTION.

Inclusive.	*In Cash.*	*In 60 days.*	*Bank open in 80 days.*	*In 100 days.*	*In 120 days.*
1 to 10 shares,	1-16th or 2 50	9-10ths or 22 50	0		
11 to 50 do.	1-16th or 2 50	5-10ths or 12 50	0		
51 to 80 do.	1-16th or 2 50	4-10ths or 10 00	0		
81 to 120 do.	1-16th or 2 50	3-10ths or 7 50	0		
More than 120 do.	1-16th or 2 50	3-10ths or 7 50	0		
to pay			4-10ths or 10 00	3-10ths or 7 50	1-10th or 2 50
			5-10ths or 12 50	5-10ths or 12 50	

On a probable average founded on the above plan, about one half of the capital actually subscribed will be paid up before the Bank opens.

NOTICE.

The thirteen persons hereafter named, will receive subscriptions to the Mechanics' Bank of Baltimore, conformably to the articles of the same.

Joshua Ennis,
Thomas Sheppard,
Nath. Hynson, jun.
Edward Hegthrop,
Thomas Worrel,
Thomas Tinker,
Hosea Johns.
} Commissioners for the Point

The seven persons first above named are duly appointed commissioners to act as above with us, the last named six commissioners.

Wm. M'Conky,
Richard A Shipley,
Robert Edwards,
James Martin,
James Power,
William Edwards.
} Commissioners for the city and Old Town.

And the place where subscriptions will be received, shall in a few days, be appointed by the aforesaid commissioners.

*** The editors of all the newspapers printed in Baltimore, are requested to publish the Constitution or Articles of the Mechanics' Bank of Baltimore, and the appendages thereto, in their several newspapers, and to insert the same twice a week during three weeks: and the editors of newspapers printed in Hagerstown, Frederick-town, Annapolis and Easton; and those of the National Intelligencer at Washington, and the Aurora at Philadelphia, are requested to do the same once a week during three weeks, and all their accounts shall be paid by the 13 commissioners named as above: and all the printers will in future be pleased, to let the list of the commissioners and the whole of the above be inserted at the foot of the articles.

May 19, (June 3,) 1806. 3

In Chancery, May 16, 1806.

ORDERED, That the sale made by *John Edmondson*, Trustee for the sale of the real estate of *William Trippe*, late of Dorchester county, be ratified and confirmed, unless cause to the contrary be shewn on or before the first day of August next: *Provided* a copy of this order be published in the Easton *Star* 3 times before the 1st day of July next.

Test,
SAMUEL HARVEY HOWARD,
REG. CUR. CAN.

LAWS OF THE UNITED STATES.

(BY AUTHORITY.)

AN ACT

To authorise the secretary of war to issue land warrants; and for other purposes.

BE it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the secretary of war be authorised to issue military land warrants, to such persons as have, or shall, before the first day of March, one thousand eight hundred and eight produce to him satisfactory evidence of the validity of their claims; which warrants, with those heretofore issued, and not yet satisfied, shall, and may be located in the names of the holders or proprietors thereof, at any time prior to the first day of October, one thousand eight hundred and eight, on any unlocated parts of the fifty quarter townships, and the fractional quarter townships, reserved by law, for original holders of military land warrants.

SEC. 2. *And be it further enacted*, That it shall be the duty of the surveyer-general, under the direction of the secretary of the treasury, to cause to be surveyed so much of the fifty quarter townships, and the fractional quarter townships aforesaid, as have been, or hereafter may be located according to law, in conformity with the locations made on the plats of the said quarter townships: *Provided*, the whole expence of surveying the same shall not exceed three dollars for every mile actually surveyed.

NATHL. MACON,
Speaker of the House of Representatives.
S. SMITH,
President of the Senate pro-tempore.
April 15, 1806.—APPROVED—
TH: JEFFERSON.

AN ACT

Authorising a detachment from the militia of the United States.

BE it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the President of the United States be, and he is hereby authorised, at such time as he shall deem necessary, to require of the executives of the several states, to take effectual measures to organise, arm and equip, according to law, and hold in readiness to march at a moment's warning, their respective proportions of one hundred thousand militia, officers included: to be apportioned by the President of the United States, by the militia returns of the last year, in cases where such returns were made, and in cases where such returns were not made the last year, by such other data as he shall judge equitable.

SEC. 2. *And be it further enacted*, That the President may, if he shall judge it expedient, authorise the executives of the several states to accept as part of the said detachment, any corps of volunteers, who shall engage to continue in service six months after they arrive at the place of rendezvous.

SEC. 3. *And be it further enacted*, That the detachment of militia and volunteers aforesaid, shall be officered out of the present militia officers, or others, at the option and direction of the constitutional authority in each state, respectively; the President of the United States apportioning the general officers among the respective states as he may deem proper.

SEC. 4. *And be it further enacted.*—That the said detachments shall not be compelled to serve a longer time than six months after they arrive at the place of rendezvous; and that during the time of their service, they shall be entitled to the same pay, rations and allowance for clothing, that are established by law, as the pay, rations and allowance for clothing of the army of the United States.

SEC. 5. *And be it further enacted*, That the President of the United States be, and he is hereby authorised to call into actual service any part, or the whole of the said detachment, when he shall judge the exigencies of the United States require it; if a part of the said detachment only shall be called into actual service, they shall be taken from such part thereof, as the President in his discretion shall deem proper.

SEC. 6. *And be it further enacted*, That two millions of dollars be, and are hereby apropriated, out of any money in the treasury not otherwise appropriated, for the pay and subsistence of such part of the said detachment as may be called into service.

SEC. 7. *And be it further enacted*, That an act intituled, "An act directing a detachment from the militia of the United States, and for erecting certain arsenals," approved the third of March one thousand eight hundred and three, be, and the same is hereby repealed.

SEC. 3. *And be it further enacted*, That this act shall continue, and be in force, for the term of two years from the passing thereof, and no longer.

NATHL. MACON,
Speaker of the House of Representatives
S. SMITH,
President of the Senate pro-tempore.
April 18, 1806.—APPROVED—
TH: JEFFERSON.