# The Chestertown Transcript.

VOL XLIX—NO. 32. CHESTERTOWN, MARYLAND, SATURDAY, JANUARY 7, 1911. $1.00 PER ANNUM


# A Bank Statement

## THAT ALL CAN UNDERSTAND

## STATEMENT

—OF THE—

## Condition of The THIRD NATIONAL BANK

OF CHESTERTOWN, MD.,

## At the Close of Business, Saturday, Dec. 31,'10

## RESOURCES.

### Loans and Discounts.

This item represents loans made to farmers, merchants and others in this locality, said loans are secured by first-class Stocks or Bonds or strong personal endorsement. They aggregate... $529,434.93

### United States Bonds.

You have no doubt heard the remark "as good as a Government Bond." Well, this bank has seen fit to invest largely in these securities. We own United States Bonds amounting to..... 51,000.00

### Bonds, Securities, Etc.

The policy of investing a good portion of a bank's funds in first-class bonds, is now regarded with favor by all conservative bankers. This is our policy. Our investments of this character are all in high-class bonds and aggregate..... 145,665.56

### Banking House, Furniture and Fixtures.

This bank owns the property and building in which its business in conducted. The original cost was much greater, but we have allowed for depreciation, and carry it on our books at..... 11,000.00

### Due from National Banks and Bankers

(Not Reserve Agents.)

These items consist of the balance due us from all other banks with whom we carry reciprocal accounts, exclusive of our regular reserve. They amount to..... 3,107.48

### Due from Approved Reserve Agents.

This item represents the amount of money we have on deposit with banks in Baltimore, Philadelphia and New York, subject to our check at any time. The government requires this that banks may always be prepared with funds to meet the demands of depositors. We have on hand with these approved banks..... 99,767.95

### Cash in Bank.

This item requires no explanation. It is part of our Reserve Fund, and amounts to..... 57,768.38

### Redemption Fund.

All National Banks are required to keep on deposit with the Treasurer of the United States, a sum equal to 5 per cent. of their circulation. Against this deposit is charged all notes redeemed by the U. S. Treasury..... 5,210.00

Our total resources aggregate..... $902,954.27

## LIABILITIES.

### Capital Stock Paid in.

Divided into 500 shares with a par value of $100 each, and held by the representative business men and citizens of the community. The amount of capital assures financial strength. The capital of this bank is ..... $50,000.00

### Surplus.

Surplus is a certain portion of the earnings set aside as a safeguard against possible loss or shrinkage in values. The government concedes a bank to be sufficiently protected when its surplus equals one-fifth of its capital. Our surplus is three-fifths of our capital, giving us a strength far in excess of the government requirements..... 30,000.00

### Undivided Profits.

This item includes all the net profits of the bank to this date, excepting the sums carried to surplus account and paid out in dividends. Our undivided profits are..... 7,536.96

### National Bank Notes Outstanding.

Showing the amount of bank notes that have been issued by the government, and are in circulation. Our money is guaranteed by the United States Government. It amounts to..... 50,000.00

### Due to Other Banks.

This item shows the aggregate of the balances due by us to banks with whom we carry reciprocal accounts. We owe these banks..... 15,187.17

### Individual Deposits.

This item consists of more than two thousand accounts. Some are the accounts of the largest, strongest and most influential business houses in Kent county and vicinity. A large portion, however, are small accounts, for we welcome alike large and small accounts, and take a special interest in new and growing accounts. Our deposits, subject to check, amount to..... 749,059.97

### Certified Checks.

These are checks drawn against depositors' balances, certified by us and charged to the drawer's account at the time of certification. We have checks amounting to..... 170.17

### United States Deposits.

We take special pride in this item. *Never* before did any bank in Kent county have on deposit money belonging to the United State Government. It speaks for itself. Of course it proves that the United States officials have confidence in the management of this institution. This deposit amounts to..... 1,000.00

Our total liabilities aggregate..... $902,954.27

## DIRECTORS.

JAMES A. PEARCE, HOPE H. BARROLL, W. W. HUBBARD, GARRETT FOXWELL, ADAM F. HUEY, D. THOS. HURLOCK, T. B. DURDING, GEO. D. LOFLAND, W. B. COPPER.

**Your Business is Solicited,**

**The Third National Bank,**
**Chestertown, Maryland.**

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DO YOU ENJOY SKATING?

Lofland & Culp can supply you with the latest patterns in **Ladies' and Gentlemen's Skates** at prices within reach of all.

☞ Sleigh Bells, Snow Sleds, Gunning Coats, Caps and Leggins.

Universal Bread Mixers are growing more popular year by year.

Table and Pocket Cutlery. Most complete line in the county.

**FARMERS:**

The "Lion" and "Page" Woven Wire Fence have proven their superiority over all others. Examine our stock and get prices before buying.

☞ All Kinds of Roofing.

**Lofland & Culp,**
SUCCESSORS TO
J. K. ALDRIDGE & CO.,
CHESTERTOWN, MD.

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**BEGINNING MONDAY 2d**

we will inaugurate our Midwinter Sale on Men's and Young Men's Winter Suits and Overcoats.

The various groupings of little lots of our regular stock which are the most fashionable and popular styles of the season include:

Men's Heavy-weight Overcoats, 10 to 25 per cent. off.

Men's Trousers, 10 per cent. off.

Men's Raincoats, 10 per cent. off.

Boys' Double-breasted Suits, 10 to 25 per cet. off.

Boys' Heavy-weight Suits, 10 to 25 per cent. off.

Boys' Pants at a Bargain.

**Denny Hoffecker**
*Successor to J. D. LUCAS,*
Chestertown, - Maryland.
Stam's Hall Corner.

**NEW MEAT MARKET.**

M. J. Lewis & Son have opened a new meat market and Feed Store on Cross street in the Levine store room, where they will be glad to see their many friends. Fifteen years experience Prompt service. Telephone call 381.

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**If you want a safe**

5 per cent Investment communicate with Kent County Land Co. (Incorporated)

J. WATERS RUSSELL, Pres.

DIRECTORS:—W. S. COLLINS, WM. T. BROWN, FRED G. USILTON, A. M. CULP, J. WATERS RUSSELL.

**DR. HORACE W. NICHOLSON**
114 W. Franklin St. Baltimore, Md.
—SPECIALIST ON—
Ear, Eye, Nose and Throat Diseases.
Will make regular visits to Chestertown on third Saturday and Sunday of each month, at office of Dr. H. G. Simpers.

**Notice to Householders.**

We now have in our employ Messrs. Wm. Elliott, Walter Alcutt and two helpers and are in a position to do your stove repair and tin work promptly. Give us a call.
Yours for business,
GRAHAM & CLEMENTS.

LEWIN U. SKIRVEN, Phone 196 A. H. STOCKTON STARTT Phone 196 A.

**J. WALTER SKIRVEN & CO.,**
CHESTERTOWN, MD.
—DEALERS IN—
**ALL LIVE STOCK.**

Special attention to the purchase of Lambs. Also Fat Sheep, Calves, Bulls, Cows and Hogs. Special in letting out Bulls.
Choice Stock Ewes being received each week. These are for sale at reasonable prices. Four carloads due next week.
HIGHEST PRICES, courteous and prompt dealing and UNQUESTIONABLE RESPONSIBILITY. Jan. 29-1y.

**W. S. BISHOP & CO.,**
333 Washington St., New York,
have been in business
**50 Years**
and stand to-day as solid as any firm in existence.
Ship your POULTRY where you will be sure of your money. Will guarantee you top market prices and daily returns. Stencils, cards and quotations on application.

We refer you to Easton National Bank, Md.; Irving National Exchange Bank, New York.

**W. S. & A. M. Culp.**

—EDISON—
**Portland Cement**
—The best for all uses.—
Sewer Pipe, Lime, Lump & Texas Alum Lime.

We are constantly receiving lumber from the South. If we haven't what you want we will make it for you at our mill.

**W. S. & A. M. CULP,**
Contractors & Dealers In Builders Materials.
CHESTERTOWN, MD.

WM. H. KRUSEN,
**Funeral Director**
AND EMBALMER.
Still Pond, Maryland.

WM. C. SUTTON,
**Sanitary Plumbing,**
SUTTON'S GARAGE,
Cannon Street near Queen,
Chestertown, :: :: Maryland.

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**Course of Lectures.**

President James W. Cain, of Washington College, has arranged the following excellent course of lectures to be given in William Smith Hall during the winter. It should be a pleasure for the public to patronize such entertainments as these. The course will begin on Friday, January 13, and close Wednesday, March 8th. The lectures are as follows:

FRIDAY, JANUARY 13, 1911.
"Tolstoi: Russia and Reform." Christian Gauss, A. M., Professor of Modern Languages, Princeton University.

WEDNESDAY, JANUARY 25, 1911.
"Life in the Middle Ages." (Illustrated with lantern views) C. D. Delisle Burns, B. A., M. A. (Contab.,) Professor of Philosophy at St. Edmunds Old Hall, Ware, England, and Staff Lecturer for Cambridge University Extension.

WEDNESDAY, FEBRUARY 1, 1911.
"Folk-Lore and Folk-Songs of England." (Illustrated by the singing of folk-songs) A. Foxton Ferguson, B. A., Oxford University, England.

WEDNESDAY, FEBRUARY 15, 1911.
"Bismya, the Oldest City in the World." (Illustrated with lantern views). Edgar James Banks, Ph. D., Field Director of the recent Babylonian Expedition of the University of Chicago.

FRIDAY, FEBRUARY 24, 1911.
"Tokio, the Exponent of Western Liberalism." (Illustrated with lantern views) Toyokichi Iyenaga, Ph. D., Professorial Lecturer in Political Science, University of Chicago.

WEDNESDAY, MARCH 8, 1911.
"Richard III. A Tragedy of Ambition." Henry Lawrence Southwick, O. M., President of Emerson College of Oratory, Boston, Mass.

**MUSIC SCHOLARS WANTED.**

MISS F. OLIVIA WILKINS, Teacher of Piano and Organ, latest methods, thorough instruction, terms moderate. Miss Wilkins may be seen at Mrs. Finley's on Water street, Chestertown, Md. jy-3t.

**CARD OF THANKS.**

The operators of the Chestertown Telephone Exchange desire by this means to thank the subscribers and their friends for the handsome Christmas present tendered them. Wishing each in return the compliments of the season and trusting all will have a bright and happy New Year. 1t.

**BOARD OF CONTROL AND REVIEW NOTICE.**

The Board of Control and Review gives notice that they will not hold sessions next Wednesday, Thursday and Friday, January 11, 12 and 13.
By order,
1t. CHARLES W. KIBLER, Clerk.

**NOTICE TO THE PUBLIC.**

The firm of H. S. & V. M. Barnett will be conducted the same as heretofore, and all bills are authorized to be paid and collected by V. M. BARNETT.

MRS. H. S. BARNETT,
RALPH W. BARNETT,
HARRY BARNETT,
ADA BARNETT,
d31-3t. V. M. BARNETT.

**HAND BAG LOST.**

Lost somewhere on High street between Queen and Cross streets, Chestertown, on Tuesday afternoon, a black handbag containing a sum of money, several small lead pencils, and a small pocket book with small change in it, also a pocket handkerchief. The finder will receive a liberal reward by returning same to
Dec. 31-3t. THE TRANSCRIPT OFFICE.

**MANY THANKS**

To my friends for past favors, and a happy new year to all.
Yours for busines,
D. ARTHUR BACCHUS.

**PIANOS FOR SALE.**

One Estey Piano, mahogany case, one R. S. Howard Piano, Mahogony case, one square Piano, Rosewood case. One Disc Columbia Talking Machine, slightly used. This machine has been taken back and will sell cheap, also any of the above can be bought at sacrifice prices to close out before the first of the year.
W. C. HURLOCK,
Piano Tuning and Repairing guaranteed.
Office—Queen St. Chestertown, Md.

**BANK NOTICE.**

Notice is hereby given to the stockholders of the THIRD NATIONAL BANK of CHESTERTOWN, Maryland, that their Regular ANNUAL MEETING for the election of nine Directors for the ensuing year, will be held at their banking house in Chestertown, on Tuesday, January 10th, 1911, between the hours of 10 A. M. and 2 P. M.
Dec. 10-5t. W. B. COPPER, Cashier.

**FOR SALE.**

Lumber, Framing, siding, etc. If about to build barns, sheds, etc., communicate with me. Can save you money.
dec.24-3t. J. WATERS RUSSELL.

**AUTOMOBILE FOR SALE.**

AUTOMOBILE FOR SALE, $350; good running order, all recently overhauled, top, lights, Goodrich tires. Will demonstrate at any time.
J. WATERS RUSSELL,
oct.29-tf. Chestertown, Md.

**MONEY TO LOAN IN SUMS TO SUIT.**
ON MORTGAGES ONLY.
Applyto
JOHN D. URIE,
Attorney-at-Law,
Old Transcript Building,
Mar. 12-y. Chestertown, Md

Harry R. Graham. Merrick Clements.
Phone 63.
**GRAHAM & CLEMENTS**
DEALERS IN
ALL KINDS OF
**Farm Implements**
Hardware, Stoves, Farm Wagons, Ready-Made Harness, Farm Supplies, Wire Fence, Carriages, Dearborns, Sherwin-Williams Paints and Oils, Etc.
CHESTERTOWN, MD.

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