The Transcript.

PUBLISHED EVERY SATURDAY

—BY—

The Transcript Publishing Co

CHESTERTOWN, MD.

THE publication of the Cecil Democrat will be continued by Mrs. George R. Ash, widow of the late editor.

POOR old "Marse Henry" Watterson is certainly getting it where the turkey got the axe. Gov. Wilson is simply smiling in his sleeve.

KEEP that project to build an improved roadway from Betterton to Still Pond Station on the move. The TRANSCRIPT is willing to contribute to its success.

THEY have got "Marse Henry" Watterson on the run good and hard for sure. He 's got his "blue grass" blood up, and the "Jersey Red" Governor ain't squealin' a bit.

WE have received our annual new year's gift from the Baltimore Sun—The Sun Almanac. This little "world of useful knowledge" is always a welcome guest in our office, and our intercourse with it always makes us better equipped for our daily duties.

IF the information published in the Raltimore Sun on Monday regarding preferences for President throughout the State is no more accurate than that given from Chestertown, Woodrow Wilson will have a cinch on the nomination when voting time rolls round.

WHY DID not the First District "taxpayer" sign his name to the defence of the road engineer which he published in the *Beck Organ* last Saturday? Was he ashamed to let the people know who he is, or did he refuse to disclose his identity because he is one of the First District road workers?

OUR representatives in the Legislature should not hesitate to vote for the local option measure without amendment. It is one of the most Democratic measures ever introduced; gives the people the right to decide the question of local option or license for themselves and the sentiment among the people here is strong for the bill.

FORMER Senator Slay put the Chestertown correspondent of the Baltimore Sun in the Ananias Club, in a scathing letter in the People's Column of the Sun on Thursday. Senator Slay claims to have been grossly misrepresented in his statement of his preference for President which appeared in the Sun's dispatch from Chestertown on Monday.

THE TRANSCRIPT is in thorough sympathy with the movement on the part of a number of farmers to secure the co-operation of the Board of County Commissioners in the extermination of rats on the farm. The farmers of this county lose thousands of dollars every year from the devastation wrought by rodents, and we hope that an enabling act may be secured from the Legislature in order to allow the commissioners to offer a bonus for the scalp of these destroyers of crops and household articles.

WILLIAM J. BRYAN passed through Kansas City Monday night on his way to his Texas farm. Mr. Bryan said "that so far the Wilson-Harvey-Watterson controversy has not caused Governor Wilson to smart. His manager," Mr. Bryan continued, "says that Ryan's money was offered and rejected, and that was to Wilson's credit. Unless they have something to offset Governor Wilson will profit decidedly by the incident."

IT SEEMS that Col. Henry Watterson is a pastmaster at the art of raising big sums of money for campaign purposes on short notice. He must be extremely close to Ryan and other multi-millionaires in order to have such a pull, and it is, perhaps, the sting of Gov. Wilson's refusal to play in Col. Watterson's backyard that is goading the Kentuckian to such a degree. It is a saving virtue of "Marse Henry's" makeup that he knows when to go into winter quarters.

WHY SHOULD the First, Third and Sixth Districts have so much more money spent on their rohds in a little over six months than the Second, Fourth, Fifth and Seventh Districts? The people of these districts pay their share of the taxes and they are entitled to just as much in proportion to the number of miles in each. The idea of the Fifth District, one of the largest in the county having had $389.90 spent on the roads in a little over six months and the Third District, *the smallest district in the county*, having had $3,425.82 spent on its roads in the same length of time, and this too after so much money had been squandered on the roads in that district in the last six months of 1909!

THE editor of the Enterprise is playing the Watterson-Harvey act upon his former closest business and political friend, Mr. John D. Urie. The editor used his influence to drive Mr. Urie out of the directory of the Kent Building and Loan Association, and is now opposing Mr. Urie's selection as a member of the school board by appointment by Governor Goldsborough. If any one man has been a friend of another man Mr. Urie has been a friend to the editor of the Enterprise, and why there should be such opposition now to Mr. Urie is more than the average mind can understand, especially in the light of past association. What is the matter? Is the opposition due to *bank* troubles, or *politics*, or both? And is not Mr. Urie as well qualified for the office of school commissioner as any other member of his party?

A Bank Statement That All Can Understand.

Statement of the Condition of

THE THIRD NATIONAL BANK

OF CHESTERTOWN, MD.,

At the Close of Business, Saturday, January 6th, 1912.

EXTRACT FROM THE MINUTES OF THE THIRD NATIONAL BANK OF CHESTERTOWN, MD., JAN. 24. 1912.

TO THE BOARD OF DIRECTORS OF THE
THIRD NATIONAL BANK OF CHESTERTOWN, MD.

GENTLEMEN:

The undersigned committee appointed by the Board of Directors to examine the condition of this Bank, beg leave to report as follows:

Your committee met at the Banking House Monday, January 8th, 1912. The Cashier submitted a statement of the condition of the Bank as of Saturday, January 6th, 1912 (said statement printed below). We met in time to count the cash prior to the opening of the bank. We found the cash correct to the penny—$41,885.87.

We found the amount due from the United States Treasurer $2,720.00 to be correct. We called for the receipts (held from the Comptroller of the Currency) for the United States Bonds, $51,000. They were produced. The committee called for and examined all the Bonds and Securities of the bank amounting to $112,105.50.

The Loans, amounting to $488,532.44, were carefully added and examined and found to be correct, and in the judgment of the committee, well secured. The amount due from the Reserve Banks, $91,848.26, was found to be correct, being verified by correspondence with said banks.

Same rule was adopted with other banks owing this bank, $949.13, all found correct. The expense account was carefully examined, vouchers called for and produced promptly. The Bank Building, $11,000.00, the Capital Stock, $50,000.00, and National Bank Notes, $50,000.00, are all fixed amounts. A balance sheet was taken from the ledgers, both the Active or Checking Deposit Ledger account and the Savings Deposit account, all were carefully checked by the committee and found to balance exactly with the amounts carried on the general ledger, $644,552.50. The amounts due other banks, $13,249.66, were verified both by correspondence and vouchers, all correct. The Surplus Fund, $30,000.00, was examined. The Undivided Profits, $11,104.18, were carefully checked up. The Certified Account, $134.86, was proven.

In the opinion of your committee the affairs of the bank are in most satisfactory condition, the books carefully kept and NO BAD DEBTS. Respectfully submitted,

Signed, HOPE H. BARROLL,
WILBUR W. HUBBARD,
L. WETHERED BARROLL,
GEO. D. LOFLAND, } Committee.

RESOURCES

Loans and Discounts

This item represents loans made to farmers, merchants and others in this locality, said loans are secured by first-class Stocks or Bonds or strong personal endorsement. They aggregate $488,532.44

United States Bonds

You have no doubt heard the remark "as good as a Government Bond." Well, this bank has seen fit to invest largely in these securities. We own United States Bonds amounting to.... 51,000.00

Bonds, Securities, Etc.

The policy of investing a good portion of a bank's funds in first-class bonds, is now regarded with favor by all conservative bankers. This is our policy. Our investments of this character are all in high-class bonds and aggregate..... 112,105.50

Banking House, Furniture and Fixtures

This bank owns the property and building in which its business is conducted. The original cost was much greater, but we have allowed for depreciation, and carry it on our books at.. ..... 11,000.00

Due from National Banks and Bankers

(Not Reserve Agents)

These items consist of the balance due us from all other banks with whom we carry reciprocal accounts, exclusive of our regular reserve. They amount to 949.13

Due from Approved Reserve Agents

This item represents the amount of money we have on deposit with banks in Baltimore, Phiadelphia and New York, subject to our check at any time. The government requires this that banks may always be prepared with funds to meet the demands of depositors. We have on hand with these approved banks 91,848.26

Cash in Bank

This item requires no explanation. It is part of our Reserve Fund, and amounts to..... 41,885.87

Redemption Fund

All National Banks are required to keep on deposit with the Treasurer of the United States, a sum equal to 5 per cent. of their circulation. Against this deposit is charged all notes redeemed by the U. S. Treasury..... 2,720.00

Our total resources aggregate..... $800,041.20

LIABILITIES

Capital Stock Paid in

Divided into 500 shares with a par value of $100 each, and held by the representative business men and citizens of the community. The amount of capital assures financial strength. The capital of this bank is..... $50,000.00

Surplus

Surplus is a certain portion of the earnings set aside as a safeguard against possible loss or shrinkage in values. The government concedes a bank to be sufficiently protected when its surplus equals one-fifth of its capital. Our surplus is three-fifths of our capital, giving us a strength far in excess of the government requirements..... 30,000.00

Undivided Profits

This item includes all the net profits of the bank to this date, excepting the sums carried to surplus account and paid out in dividends. Our undivided profits are 11,104.18

National Bank Notes Outstanding

Showing the amount of bank notes that have been issued by the government, and are in circulation. Our money is guaranteed by the United States Government. It amounts to..... 50,000.00

Due to Other Banks

This item shows the aggregate of the balances due by us to banks with whom we carry reciprocal accounts. We owe these banks..... 13,249.66

Individual Deposits.

This item consists of more than two thousand accounts. Some of the accounts are the largest, strongest and most influential business houses in Kent county and vicinity. A large portion, however, are small accounts, for we welcome alike large and small accounts, and take a special interest in new and growing accounts. Our deposits, subject to check, amount to..... 644,552.50

Certified Checks

These are checks drawn against depositors' balances, certified by us and charged to the drawer's account at the time of certification. We have checks amounting to..... 134.86

United States Deposits

We take special pride in this item. *Never* before did any bank in Kent county have on deposit money belonging to the United States Government. It speaks for itself. Of course it proves that the United States officials have confidence in the management of this institution. This deposit amounts to..... 1,000.00

Our total liabilities aggregate $800,041.20

DIRECTORS

JAMES A. PEARCE, HOPE H. BARROLL, W. W. HUBBARD, L. WETHERED BARROLL, GARRETT FOXWELL, ADAM F. HUEY, D. THOS. HURLOCK, ELMER E. LEARY, T. B DURDING, GEO. D. LOFLAND, W. B. COPPER,

Your Business is Solicited,

The Third National Bank,

Chestertown, Maryland.

BECAUSE

of the genuiness of Our Reduction Sales there's a good many who wait for our announcements.

BECAUSE

they have learned by experience that they are real. On Jan. 8th we commence on balance of

SUITS AND OVERCOATS

There's a very good assortment, but would advise an early call.

Respectfully,

MOODY & LUSBY,

DIRECTLY OPPOSITE COURT HOUSE,

CHESTERTOWN, : : : : MARYLAND.

DoesitPay

TO ADVERTISE?

We Should Say It Does

Our Last Week's Advertisement, Offering a Select Line of Suits at

$6.90,

brought far more business than we had anticipated, and in order to continue this remarkable sale and to satisfy our numerous callers we have concluded to add

Fifty More Suits

of a much higher grade and let them all go at

$6.90.

Even a better opportunity than before to get a serviceable, stylish Suit. Do not wait. Come early and let us fit you and please you. We can do both.

Our better line of Overcoats is nearly all gone. We have a very few expensive Coats left, and will close them out at a sacrifice to those who need a new, nobby Coat.

BUT,

We have still about fifty Overcoats that sold for $5.00 to $7.50. These are in blacks, greys, browns and dark greens—durable, new, warm and altogether a very desirable coat for long wear and comfort. Any of these coats can be bought with cash for

$4.90

And still the sale goes on! Don't forget the Bargain Day—Tuesday, February 6th. Many more novelties have been added to this sale.

BORDLEY & SON,

Bordley's Busy Corner.

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