The Transcript.

PUBLISHED EVERY SATURDAY
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CHESTERTOWN, MD.

WILL Mr. Beck repeal the Gibbs Road Law? We believe he will.

MR. HANSON H. HAINES, president of the Rising Sun National Bank, and a former president of the State Bankers' Association, died at his home in Philadelphia on Saturday. Mr. Haines was well-known in banking circles and throughout Cecil county.

IT IS unfair for a Queen Annes delegate in the Legislature to be endeavoring to block Kent county legislation which appeals so directly to the interests of the tax-payers of this county as does the repeal of the Gibbs Road Law. This gentle hint should be a sufficient warning against such practices.

THAT friendship is an open book, known and read by all men. The reason for its severance is the all absorbing topoic. We know enough about that past friendship to believe that you are the last man in the Republican party, Mr. Editor, who should think of opposing Mr. Urie in anything he seeks.

THE retirement of Wilson M. Tylor, editor of the Easton Gazette, from the field of journalism will be felt throughout the State. Mr. Tylor is one of the most capable newspaper men in the State. A versatile writer, a man of high ideals and unquestioned integrity and strength of character, his editorial writings were forceful, influential and productive of good. The field of journalism is one of the grandest vocations in life, and when such men as Wilson Tylor drop from the ranks, his loss is keenly felt.

ROAD LAW PASSES HOUSE.

With commendable promptness Messrs. Harris and Miller have passed in the House the bill to repeal the Gibbs Road Law. This fulfils the pledge of the Anti-Organization made to the tax-payers in the last campaign, and the responsibility for the repeal or a failure to repeal this law is now in the Senate, in the hands of Mr. Beck. We believe Mr. Beck realizes the injustice of this law to the tax-payers, and their demand for its repeal, and the substitution of some other method of working the county roads can be accomplished at this session if the bill to repeal the present law is pushed in the Senate. The matter is now up to the Senate, and the people are awaiting Mr. Beck's action with interest.

NUPTIAL EVENTS.

JARRELL—HURLOCK.

Miss Eva Hurlock, daughter of Mrs. S. A. Hurlock, of Chestertown, Md., was married to Mr. W. Frank Jarrell, also of Chestertown, at 3 o'clock Wednesday at the home of the bride's sister, Mrs. Charles R. Colladay, of Baltimore. The ceremony was performed by Rev. G. Albert Getty, of the English Lutheran Church, Baltimore, and was witnessed by members of the family only. The bride, who was given in marriage by her brother, Mr. Warren C. Hurlock, of Chestertown, wore a traveling costume of old rose cloth, with hat to match, and carried a bouquet of bride roses. Her only attendant was little Miss Anne Getty, who wore a white frock and carried a basket of sweetpeas. The best man was Mr. William J. Gray, of Baltimore, and the wedding music was played by Miss Elizabeth Gminder. After a wedding journey Mr. and Mrs. Jarrell will be "at home" on Washington avenue, Chestertown, after March 1.

MORTGAGEE'S SALE OF

A SMALL FARM

In Quaker Neck in Kent County, Maryland.

Under and by virtue of the power contained in a mortgage from Harmon F. Taylor and Sarah R. Taylor, his wife, to the Chestertown Bank of Maryland, dated the 30th day of October 1905, duly executed, acknowledged and recorded in Liber J. T. D. No 12 folios 254 etc., one of the Land Record Books for Kent county, Maryland, which said mortgage was duly assigned to Hope H. Barroll, as will appear by reference to the record of the same with its several assignments; the undersigned will offer at public sale in front of the Court House Door in Chestertown, Kent county, Maryland, on

TUESDAY, THE 5th DAY OF MARCH, 1912,

between the hours of 11 A. M. and 12 o'clock noon: ALL THAT TRACT OF LAND situated, lying and being in Quaker Neck, in the Seventh Election District of Kent county, Maryland, on Phillips Creek and the public road leading from the lands formerly belonging to William G. Trew and others to the public road leading from Pomona to the Cliffs, now occupied by Mrs. Harmon F. Taylor as a home.

This little farm contains about

11 ACRES OF LAND



more or less, and is improved by a comfortable frame dwelling, stable and other outbuildings, also a small dwelling near the water edge and it is the same property of which the late Harmon F. Taylor died, siezed and possessed and which is more particularly described by the deeds conveying same to the said Harmon F. Taylor, set forth in said mortgage. This is a splendid lttie home. Good water, fine fruit, near school, village, etc. The land is excellent, and it is most desirably and beautifully situated on the water. Fish, oysters, game are abundant.

TERMS OF SALE—One Third of the purchase money cash on the day of sale and the residue in two equal installments, payable in six months and eighteen months from the day of sale. All unpaid purchase money to bear interest from the day of sale and to be secured to the satisfaction of the undersigned. All title papers at the cost of the purchaser.

HOPE H. BARROLL, Assignee.
JOHN T. JESTER, Auctioneer. f10-ts.

A Bank Statement That All Can Understand.

Statement of the Condition of

THE THIRD NATIONAL BANK

OF CHESTERTOWN, MD.,

At the Close of Business, Saturday, January 6th, 1912.

EXTRACT FROM THE MINUTES OF THE THIRD NATIONAL BANK OF CHESTERTOWN, MD., JAN. 24. 1912.

TO THE BOARD OF DIRECTORS OF THE
THIRD NATIONAL BANK OF CHESTERTOWN, MD.

GENTLEMEN:

The undersigned committee appointed by the Board of Directors to examine the condition of this Bank, beg leave to report as follows:

Your committee met at the Banking House Monday, January 8th, 1912. The Cashier submitted a statement of the condition of the Bank as of Saturday, January 6th, 1912 (said statement printed below). We met in time to count the cash prior to the opening of the bank. We found the cash correct to the penny—$41,885.87.

We found the amount due from the United States Treasurer $2,720.00 to be correct. We called for the receipts (held from the Comptroller of the Currency) for the United States Bonds, $51,000. They were produced. The committee called for and examined all the Bonds and Securities of the bank amounting to $112,105.50.

The Loans, amounting to $488,532.44, were carefully added and examined and found to be correct, and in the judgment of the committee, well secured. The amount due from the Reserve Banks, $91,848.26, was found to be correct, being verified by correspondence with said banks.

Same rule was adopted with other banks owing this bank, $949.13, all found correct. The expense account was carefully examined, vouchers called for and produced promptly. The Bank Building, $11,000.00, the Capital Stock, $50,000.00, and National Bank Notes, $50,000.00, are all fixed amounts. A balance sheet was taken from the ledgers, both the Active or Checking Deposit Ledger account and the Savings Deposit account, all were carefully checked by the committee and found to balance exactly with the amounts carried on the general ledger, $644,552.50. The amounts due other banks, $13,249.66, were verified both by correspondence and vouchers, all correct. The Surplus Fund, $30,000.00, was examined. The Undivided Profits, $11,104.18, were carefully checked up. The Certified Account, $134.86, was proven.

In the opinion of your committee the affairs of the bank are in most satisfactory condition, the books carefully kept and NO BAD DEBTS. Respectfully submitted,

Signed, HOPE H. BARROLL,
WILBUR W. HUBBARD,
L. WETHERED BARROLL,
GEO. D. LOFLAND, } Committee.

RESOURCES

Loans and Discounts

This item represents loans made to farmers, merchants and others in this locality, said loans are secured by first-class Stocks or Bonds or strong personal endorsement. They aggregate **$488,532.44**

United States Bonds

You have no doubt heard the remark "as good as a Government Bond." Well, this bank has seen fit to invest largely in these securities. We own United States Bonds amounting to.... **51,000.00**

Bonds, Securities, Etc.

The policy of investing a good portion of a bank's funds in first-class bonds, is now regarded with favor by all conservative bankers. This is our policy. Our investments of this character are all in high-class bonds and aggregate..... **112,105.50**

Banking House, Furniture and Fixtures

This bank owns the property and building in which its business is conducted. The original cost was much greater, but we have allowed for depreciation, and carry it on our books at..... **11,000.00**

Due from National Banks and Bankers

(Not Reserve Agents)

These items consist of the balance due us from all other banks with whom we carry reciprocal accounts, exclusive of our regular reserve. They amount to..... **949.13**

Due from Approved Reserve Agents

This item represents the amount of money we have on deposit with banks in Baltimore, Phiadelphia and New York, subject to our check at any time. The government requires this that banks may always be prepared with funds to meet the demands of depositors. We have on hand with these approved banks..... **91,848.26**

Cash in Bank

This item requires no explanation. It is part of our Reserve Fund, and amounts to..... **41,885.87**

Redemption Fund

All National Banks are required to keep on deposit with the Treasurer of the United States, a sum equal to 5 per cent. of their circulation. Against this deposit is charged all notes redeemed by the U. S Treasury..... **2,720.00**

Our total resources aggregate..... **$800,041.20**

LIABILITIES

Capital Stock Paid in

Divided into 500 shares with a par value of $100 each, and held by the representative business men and citizens of the community. The amount of capital assures financial strength. The capital of this bank is..... **$50,000.00**

Surplus

Surplus is a certain portion of the earnings set aside as a safeguard against possible loss or shrinkage in values. The government concedes a bank to be sufficiently protected when its surplus equals one-fifth of its capital. Our surplus is three-fifths of our capital, giving us a strength far in excess of the government requirements..... **30,000.00**

Undivided Profits

This item includes all the net profits of the bank to this date, excepting the sums carried to surplus account and paid out in dividends. Our undivided profits are..... **11,104.18**

National Bank Notes Outstanding

Showing the amount of bank notes that have been issued by the government, and are in circulation. Our money is guaranteed by the United States Government. It amounts to..... **50,000.00**

Due to Other Banks

This item shows the aggregate of the balances due by us to banks with whom we carry reciprocal accounts. We owe these banks..... **13,249.66**

Individual Deposits.

This item consists of more than two thousand accounts. Some of the accounts are the largest, strongest and most influential business houses in Kent county and vicinity. A large portion, however, are small accounts, for we welcome alike large and small accounts, and take a special interest in new and growing accounts. Our deposits, subject to check, amount to..... **644,552.50**

Certified Checks

These are checks drawn against depositors' balances, certified by us and charged to the drawer's account at the time of certification. We have checks amounting to..... **134.86**

United States Deposits

We take special pride in this item. *Never* before did any bank in Kent county have on deposit money belonging to the United States Government. It speaks for itself. Of course it proves that the United States officials have confidence in the management of this institution. This deposit amounts to..... **1,000.00**

Our total liabilities aggregate..... **$800,041.20**

DIRECTORS

JAMES A. PEARCE,	GARRETT FOXWELL,	T. B DURDING,
HOPE H. BARROLL,	ADAM F. HUEY,	GEO. D. LOFLAND,
W. W. HUBBARD,	D. THOS. HURLOCK,	W. B. COPPER,
L. WETHERED BARROLL,	ELMER E. LEARY.	

Your Business is Solicited,

The Third National Bank,

Chestertown, Maryland.

BECAUSE

of the genuiness of Our Reduction S
a good many who wait for our announc

BECAUSE

they have learned by experience that they
real. On Jan. 8th we commence on balance

SUITS AND OVERCOATS

There's a very good assortment, but wo
advise an early call.

Respectfully,

MOODY & LUSBY

DIRECTLY OPPOSITE COURT HOUSE,

CHESTERTOWN, : : : : MARYLA

INTERESTING!

Did you ever stop to consider what "branded" goods
for? Any piece of goods stamped with a recognized "b
means "superiority." The merchant who carries "bra
goods of any sort, has the assurance he will never have a diss
fied customer. This firm recognizes this fact, and to carry out
plan, it has laid in nothing but "branded" goods. Satisf
thus guaranteed both to us and our customers.

Who has not heard of the famous "Adler-Rochester
These Clothes are conceded to be the finest ready-made
in the country. "Adler" is a brand that means someth
handsome line of Clothing will soon be on display in our st
the beauty of these suits will surprise you. Ten to one w
people who are hard to fit in a cheaper grade of clothing.
they arrive you will be notified both through the "Transcri
through personal letter. Don't fail to inspect them.

FURTHER

after much effort, we have secured the famous tailors, "Str
Bros.," of Baltimore city, for our tailor-made garments this s
A line of samples that surpasses any assortment yet sho
Chestertown is now on display at our store, and we, respec
urge those who contemplate the purchase of a suit, to look
over before buying. It will pay you to know that the suit
made just as you want it—any design, style or finish. Let us s
you something more than ordinary tailoring this spring. Remember, if the suit bears the name of "Strouse," it can't go wrong.

Even in the smaller things we have recognized the prestige given to "branded" articles.

"The Regal Shoe" is a shoe known the world over. For durability, comfort and style, it postively has no equal. We except none.

"The Majestic Shirt" and "the Manhattan Shirt" are brands everyone has heard of. If we can't fit you in these lines, we will have a representative in a few weeks who will make your shirt to order.

Even the collars bear the brand of "E. & W.," the "Red Man" collar made by "Earl & Wilson," the most popular collar made in this country.

We carry the well-known "Arrow" hosiery in all colors and weights.

We, very respectfully, invite every man who cares for distinctive outfitting to call and see these things for himself.

Due notice will be sent you on the arrival of our tailors, and we trust you will take advantage of this opportunity to get a "proper" suit this spring.

Yours for service and satifaction,

BORDLEY & SON,

Bordley's Busy Corner.

CHESTERTOWN, MD.

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