The Transcript.

PUBLISHED EVERY SATURDAY
—BY—
The Transcript Publishing Co
CHESTERTOWN, MD.

WE ARE looking at you with all our might,
We got you in a hole that's good and tight,
You've tried to kick, but it is no use,
You made of yourself a silly old goose.

MR. J. B. BURCHINAL is an applicant for notary public, to succeed the late Chas. Estes, and he has strong backing for the position.

COL. WM. J. VANNORT is a member of the committee which will tender Gov. Goldsborough a dinner in Baltimore on Monday night. President Taft has been invited to attend.

DR. G. ALLEN JARMAN has been invited to address the Chestertown Grange next Wednesday afternoon on a bill requiring the testing of cattle before a public sale can be held by our farmers. This is an important measure, and as many farmers as can, are urged to be present.

WOODROW WILSON has the call with the people. He is the one man of all the Democratic possibilities who can defeat either Taft or Roosevelt. No more use to nominate Harmon or Underwood than it was Alton B. Parker. It will inspire distrust on the part of the people as soon as such a thing is done.

The all-important thing to do is to repeal the Gibbs Road Law. It has been a heavy burden upon our tax-payers long enough, and Republicans as well as Democrats are outspoken in their opposition to its continuance. The representatives can agree upon a future method for working the roads after they get the Gibbs Road Law out of the way.

THE Road Engineer states that he has spent $3,500 in shells and $1000 in gravel on the roads recently. How many ditches did he open along the roads where these shells and this gravel were placed, in order to prevent the sinking of them in the mud when the thaw comes, so far down that they can't be touched by the cart or carriage wheels? It is simply a useless expenditure of money to put oyster shells on the roads or gravel either without first opening the ditches so that the water can be properly drained when the thaw comes. Some of these shells have been hauled such a distance that their cost to the tax-payers is between 9 and 10 cents per bushel. Herein lies the fault of the system and the great expense to the tax-payers.

A PETITION seeking signers in the interest of Lewin W. Wickes as a candidate for Chief Judge of this Judicial Circuit to succeed Chief Judge James Alfred Pearce, has been extensively circulated throughout the town during the week. The friends of Mr. Wickes are evidently "feeling the pulse" of the voters as to his candidacy. Direct primaries for Chief Judge will be held in May, and it looks as if the fight will be a three-cornered one. Judge William H. Adkins' candidacy has already been announced, and he has an extremely large and influental backing in the circuit. Besides his other striking qualifications for Chief Judge he has the experience of five years active service on the bench, while his prospective opponents are among the young members of the bar in their respective counties. Cecil county Democratic lawyers have unanimously endorsed the candidacy of Albert Constable, the present state's attorney of that county. The forces are already lining up, and the fight promises to be an interesting one.

MORTGAGEE'S SALE OF

A SMALL FARM

In Quaker Neck in Kent County, Maryland.

Under and by virtue of the power contained in a mortgage from Harmon F. Taylor and Sarah R. Taylor, his wife, to the Chestertown Bank of Maryland, dated the 30th day of October 1905, duly executed, acknowledged and recorded in Liber J. T. D. No. 12 folios 254 etc., one of the Land Record Books for Kent county, Maryland, which said mortgage was duly assigned to Hope H Barroll, as will appear by reference to the record of the same with its several assignments; the undersigned will offer at public sale in front of the Court House Door in Chestertown, Kent county, Maryland, on

TUESDAY, THE 5th DAY OF MARCH, 1912,

between the hours of 11 A. M. and 12 o'clock noon: ALL THAT TRACT OF LAND situated, lying and being in Quaker Neck, in the Seventh Election District of Kent county, Maryland, on Phillips Creek and the public road leading from the lands formerly belonging to William G. Trew and others to the public road leading from Pomona to the Cliffs, now occupied by Mrs. Harmon F. Taylor as a home.

This little farm contains about

11 ACRES OF LAND



more or less, and is improved by a comfortable frame dwelling, stable and other outbuildings, also a small dwelling near the water edge and it is the same property of which the late Harmon F. Taylor died, siezed and possessed and which is more particularly described by the deeds conveying same to the said Harmon F. Taylor, set forth in said mortgage. This is a splendid litttie home. Good water, fine fruit, near school, village, etc The land is excellent, and it is most desirably and beautifully situated on the water. Fish, oysters, game are abundant.

TERMS OF SALE—One Third of the purchase money cash on the day of sale and the residue in two equal installments, payable in six months and eighteen months from the day of sale. All unpaid purchase money to bear interest from the day of sale and to be secured to the satisfaction of the undersigned. All title papers at the cost of the purchaser.

HOPE H. BARROLL, Assignee.
JOHN T. JESTER, Auctioneer. f10-ts.

A Bank Statement That All Can Understand.

Statement of the Condition of

THE THIRD NATIONAL BANK

OF CHESTERTOWN, MD.,

At the Close of Business, Saturday, January 6th, 1912.

EXTRACT FROM THE MINUTES OF THE THIRD NATIONAL BANK OF CHESTERTOWN, MD., JAN. 24. 1912.

TO THE BOARD OF DIRECTORS OF THE
THIRD NATIONAL BANK OF CHESTERTOWN, MD.

GENTLEMEN:

The undersigned committee appointed by the Board of Directors to examine the condition of this Bank, beg leave to report as follows:

Your committee met at the Banking House Monday, January 8th, 1912. The Cashier submitted a statement of the condition of the Bank as of Saturday, January 6th, 1912 (said statement printed below). We met in time to count the cash prior to the opening of the bank. We found the cash correct to the penny—$41,885.87.

We found the amount due from the United States Treasurer $2,720.00 to be correct. We called for the receipts (held from the Comptroller of the Currency) for the United States Bonds, $51,000. They were produced. The committee called for and examined all the Bonds and Securities of the bank amounting to $112,105.50.

The Loans, amounting to $488,532.44, were carefully added and examined and found to be correct, and in the judgment of the committee, well secured. The amount due from the Reserve Banks, $91,848.26, was found to be correct, being verified by correspondence with said banks.

Same rule was adopted with other banks owing this bank, $949.13, all found correct. The expense account was carefully examined, vouchers called for and produced promptly. The Bank Building, $11,000.00, the Capital Stock, $50,000.00, and National Bank Notes, $50,000.00, are all fixed amounts. A balance sheet was taken from the ledgers, both the Active or Checking Deposit Ledger account and the Savings Deposit account, all were carefully checked by the committee and found to balance exactly with the amounts carried on the general ledger, $644,552.50. The amounts due other banks, $13,249.66, were verified both by correspondence and vouchers, all correct. The Surplus Fund, $30,000.00, was examined. The Undivided Profits, $11,104.18, were carefully checked up. The Certified Account, $134.86, was proven.

In the opinion of your committee the affairs of the bank are in most satisfactory condition, the books carefully kept and NO BAD DEBTS. Respectfully submitted,

Signed, HOPE H. BARROLL, WILBUR W. HUBBARD, L. WETHERED BARROLL, GEO. D. LOFLAND, } Committee.

RESOURCES

Loans and Discounts

This item represents loans made to farmers, merchants and others in this locality, said loans are secured by first-class Stocks or Bonds or strong personal endorsement. They aggregate $488,532.44

United States Bonds

You have no doubt heard the remark "as good as a Government Bond." Well, this bank has seen fit to invest largely in these securities. We own United States Bonds amounting to.... 51,000.00

Bonds, Securities, Etc.

The policy of investing a good portion of a bank's funds in first-class bonds, is now regarded with favor by all conservative bankers. This is our policy. Our investments of this character are all in high-class bonds and aggregate..... 112,105.50

Banking House, Furniture and Fixtures

This bank owns the property and building in which its business is conducted. The original cost was much greater, but we have allowed for depreciation, and carry it on our books at.. ..... 11,000.00

Due from National Banks and Bankers

(Not Reserve Agents)

These items consist of the balance due us from all other banks with whom we carry reciprocal accounts, exclusive of our regular reserve. They amount to..... 949.13

Due from Approved Reserve Agents

This item represents the amount of money we have on deposit with banks in Baltimore, Phiadelphia and New York, subject to our check at any time. The government requires this that banks may always be prepared with funds to meet the demands of depositors. We have on hand with these approved banks..... 91,848.26

Cash in Bank

This item requires no explanation. It is part of our Reserve Fund, and amounts to..... 41,885.87

Redemption Fund

All National Banks are required to keep on deposit with the Treasurer of the United States, a sum equal to 5 per cent. of their circulation. Against this deposit is charged all notes redeemed by the U. S. Treasury..... 2,720.00

Our total resources aggregate..... $800,041.20

LIABILITIES

Capital Stock Paid in

Divided into 500 shares with a par value of $100 each, and held by the representative business men and citizens of the community. The amount of capital assures financial strength. The capital of this bank is..... $50,000.00

Surplus

Surplus is a certain portion of the earnings set aside as a safeguard against possible loss or shrinkage in values. The government concedes a bank to be sufficiently protected when its surplus equals one-fifth of its capital. Our surplus is three-fifths of our capital, giving us a strength far in excess of the government requirements..... 30,000.00

Undivided Profits

This item includes all the net profits of the bank to this date, excepting the sums carried to surplus account and paid out in dividends. Our undivided profits are..... 11,104.18

National Bank Notes Outstanding

Showing the amount of bank notes that have been issued by the government, and are in circulation. Our money is guaranteed by the United States Government. It amounts to..... 50,000.00

Due to Other Banks

This item shows the aggregate of the balances due by us to banks with whom we carry reciprocal accounts. We owe these banks..... 13,249.66

Individual Deposits.

This item consists of more than two thousand accounts. Some of the accounts are the largest, strongest and most influential business houses in Kent county and vicinity. A large portion, however, are small accounts, for we welcome alike large and small accounts, and take a special interest in new and growing accounts. Our deposits, subject to check, amount to..... 644,552.50

Certified Checks

These are checks drawn against depositors' balances, certified by us and charged to the drawer's account at the time of certification. We have checks amounting to..... 134.86

United States Deposits

We take special pride in this item. *Never* before did any bank in Kent county have on deposit money belonging to the United States Government. It speaks for itself. Of course it proves that the United States officials have confidence in the management of this institution. This deposit amounts to..... 1,000.00

Our total liabilities aggregate..... $800,041.20

DIRECTORS

JAMES A. PEARCE, HOPE H. BARROLL, W. W. HUBBARD, L. WETHERED BARROLL, GARRETT FOXWELL, ADAM F. HUEY, D. THOS. HURLOCK, ELMER E. LEARY, T. B DURDING, GEO. D. LOFLAND, W. B. COPPER,

Your Business is Solicited,

The Third National Bank,

Chestertown, Maryland.

BECAUSE

of the genuiness of Our Reduction Sales there's a good many who wait for our announcements.

BECAUSE

they have learned by experience that they are real. On Jan. 8th we commence on balance of

SUITS AND OVERCOATS

There's a very good assortment, but would advise an early call.

Respectfully,

MOODY & LUSBY,

DIRECTLY OPPOSITE COURT HOUSE,

CHESTERTOWN, : : : : MARYLAND.

SHIRTS!

We have just purchased the sample line of "Majestic" and "Belvedere" shirts, and are able to offer a beautiful variety of $1 shirts at

68c

Never before was such an opportunity as this offered in Chestertown. These are all new, coat shirts. No old stock among them. Come while the variety is large and get the best patterns.

BORDLEY & SON,

Bordley's Busy Corner.

CHESTERTOWN, MD.

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