

THE TRANSCRIPT

Foreign Advertising Representative THE AMERICAN PRESS ASSOCIATION

THE STATEMENT MADE this week by Comptroller William Gordy as to receipts from the gasoline tax during 1935 is very interesting to Kent County authorities and creates a still further question as to Kent's \$200,000 indebtedness to the State Roads Commission. In 1929 when Kent's million dollar road bond issue was passed the gasoline tax receipts for the previous year were \$5,607,565.88. The 1929 Legislative act, based on the 1928 tax receipts called for the retirement of \$80,000 in bonds each year as a safe margin from tax receipts. The tax receipts have increased each year and in 1935 they were \$8,808,402.25 and even with this tremendous increase in receipts, the Commissioners of Kent County were notified last year that this county's share of the tax was not sufficient to retire the bonds and Kent is compelled to sell bonds to meet the deficit.

The County Commissioners are now endeavoring to get a detailed statement from the State Roads Commission as to Kent's indebtedness and until that is received the question will predominate as to why Kent's share of the gasoline tax was amply sufficient to care for Kent's road indebtedness when those receipts were \$5,607,565.88 are not sufficient when the same receipts had increased to \$8,808,402.25. The statement from the State Roads Commission if and when received should be very interesting.

PEOPLE'S COLUMN

I was interested in an article published in the Kent News last week in which it showed a comparison of the various banks in Kent County, particularly in the latter part of the article where it tabulated the Capital Stock and Surplus. In this tabulation it showed the First National Bank to be at the bottom in numerical values with the exception of the Millington Bank. Since reading the article I have made a study of the bank statements of the various banks of the county published last week and find that the article in the News was very misleading to the average layman.

A large proportion of the listed Capital Stock as shown in the article was Capital Notes, representing money borrowed from the R. F. C. and is a direct financial liability which must be paid back, and on which interest must be paid. I bring out this fact merely to contradict the impression that the strength of the First National should be classed as fourth on the list. The sworn statements of the several banks in the county, published last week place it first on the list in my opinion, because:

It has no borrowed money, Capital Notes, or otherwise, and is the only Bank in the County that was not required by Banking Authorities to take out Capital Debentures. According to the sworn statements as of December 31, 1935, the Capital Stock, Surplus and Undivided Profits of the several banks is as follows:

Table listing bank financials: First National Bank (\$94,078.42), Chestertown Bank (79,137.60), Peoples Bank (65,981.32), Kent County Savings Bank (62,383.23), Millington Bank of Md. (21,104.06)

John W. Barroll, Attorney-at-Law, Chestertown, Maryland. Joseph N. Wheatley & Co., General Insurance in all its branches. Phone No. 10, Chestertown, Md.

IN MEMORIAM

In memory of Dudley N. Sheltz, son of Harry and Emma P. Sheltz aged 17 years, one month.

Out in the silent graveyard, Neath the sod and the dew; Never a moment forgotten, In silence, I think of you.

There is one who still will linger; At the spot where you are laid, Who still will scatter flowers, On the grave that Christ has made.

You are not dead to me, dear son But as a star unseen, I feel that you are near me, Though death enters in between.

All day long we watched and waited, Waited at our darling's side, While his frail bark slowly drifted, Out upon a shoreless tide.

We had wept in bitter anguish, We had prayed with burning tears, While our hearts drew back affrighted, Looking down the lonesome years.

Gone are the hopes once cherished, Faded the flowers of yore, He that we loved has vanished, And passed to the other shore.

Queen Anne's papers please publish.

QUAKER NECK NEWS

Mr. Charlie W. Kirby has been suffering quite badly with his back caused by lifting a barroll of crabs in the early fall.

Those who were confirmed in the Trinity Lutheran Church from Quaker Neck, were: Mr. and Mrs. William Updegrave, Gladys Gustafson, Margaret Brown, daughter of Mr. and Mrs. Elston Brown, Anna Lucht and Lawrence Meara, of Quaker Neck Wharf.

Mr. Solomon Walbert, of Broad Neck, visited his brother, Edgar Walbert at Cliffs on Saturday.

Mr. and Mrs. Wm. Faulkner entertained a few friends at their home one evening last week.

It is learned our former merchant, Mr. James W. Beck has bought a store in Grasonville, Queen Anne's County and will open for business there in the next few weeks. We wish his success.

Mrs. Philemon Dickerson and little daughter, Patty have been sick with a bad cold this week.

Mrs. J. R. Starr is improving slowly now being able to get around some. We are glad to report.

Mr. Rudy Lucht is visiting his family here in Quaker Neck.

Mrs. Frank Stoops is visiting her son in Fairlee, Wm. F. Stoops, Jr., a few days.

Miss Carolyn Stoops is visiting in Green Wich, Conn., and New York.

Once a year the newsboys of a certain district of London are taken for an outing up the Thames by a gentleman of the neighborhood, where they can bathe to their heart's content.

As one little boy was getting into the water a friend observed: 'I say, Bill, ain't you dirty?'

'Yes,' replied Bill. 'I missed the train last year.'

Advertisement for Briten Tooth Paste and Sterling's Tooth Paste, featuring images of the products and a woman's face.

DID YOU KNOW?

BY C. COX HOPPER

DID YOU KNOW THAT: Captain John Smith in his first visit up the Chesapeake Bay called the Patuxent river, Bolus because of the red clay along its banks. Smith first saw the site of the present Baltimore June 2, 1608.

DID YOU KNOW THAT: Baltimore Town was erected by an act of Assembly, passed August 8, 1729; was made the county seat in the year 1768, and the first Court house was erected where the Battle Monument now stands. In 1797 Baltimore Town was in incorporated as a city.

DID YOU KNOW THAT: The first umbrella to be used in the United States was brought to Baltimore from India in 1772.

DID YOU KNOW THAT: The corner stone of St. Paul's Church, Baltimore, was laid May 4, 1814; and the structure was completed in 1817 at a cost of 126,140. The corner stone of the Roman Catholic Cathedral was laid July 7, 1806.

DID YOU KNOW THAT: That Crumpton is referred to as 'Callister's Ferry' in the year 1814 in an act providing that a commission shall 'lay out survey work and bound a public road in said county (Queen Anne's) not exceeding thirty feet wide, beginning at or near Dudley's meeting house and running in such direction to Callister's Ferry as the said commissioners may designate.' The name should have been Callister's Ferry for Henry Callister who lived on the Kent side of the river at Crumpton sent ships loaded with tobacco to England, and called his home and warehouses on the Kent County side of the Chester, 'Townside.'

JUST ONE, NOWADAYS

It happened in New York's lower East Side. 'How many seasons are there?' asked the teacher. 'Just two,' answered Rachel. 'What are they?' required the puzzled instructor. 'Slack and busy,' replied Rachel.

Advertisement for Love Point Ferry, featuring a boat and text: 'Shortens the Way To and From the Eastern Shore. AUTO-TRUCKS-PASSENGERS-FREIGHT. BALTIMORE and LOVE POINT. Autos (incl. driver) \$2.50 each. Trucks (incl. driver) \$4 to \$7 each. Fare, one way 4 cents. Round Trip (incl. driver) Baltimore and Eastern Railroad.'

\$60,000.00

County Commissioners of Kent County, Maryland Funding Bonds of Kent County (1935-1936)

For Sale

Sealed proposals will be received by the Board of County Commissioners of Kent County, Maryland, at their office in the Court House, Chestertown, Kent County, Maryland, for \$60,000 Funding Bonds of Kent County (1935-1936).

UNTIL 12 O'CLOCK NOON. THURSDAY, JANUARY 30, 1936

at which time and place said bids will be opened by the Clerk of said County Commissioners in the presence of the County Commissioners of Kent County, at a public meeting, and the bonds will be awarded to the highest responsible bidder for cash, but the right is reserved to the County Commissioners of Kent County to reject any and all bids. Should there be more than one bid precisely equal in amount and the highest price offered for said bonds, the said issue will be awarded equally among such bidders.

This is the total authorized amount of Funding Bonds of Kent County (1935-1936) authorized to be issued in the fiscal year of 1935-1936 under the provisions of Chapter 242 of the Acts of the General Assembly of Maryland of 1935, for the purpose of retiring Slag Roads Bonds due July 1st, 1935, and July 1st, 1936, and Lateral Road Bonds due January 1st, 1935, and January 1st, 1937.

Said bonds shall be of the denomination of \$1,000.00 each and numbered one to sixty, both inclusive, and shall be dated January 1st, 1936, and bear interest at the rate of four per centum per annum, payable in equal semi-annual installments on the first days of January and July in each and every year, as evidence by coupons therefor attached to said bonds; said bonds shall mature and be payable in six series of ten bonds each, in the order of their consecutive numbers. The first of said series shall mature and be payable January 1st, 1942, and one of said series of \$10,000.00 of said bonds shall mature and be payable annually thereafter until and including January 1st, 1947, when all of said bonds shall have matured and been payable.

The principal and interest of said bonds shall be payable in lawful money of the United States at the First National Bank, Chestertown, Kent County, Maryland. Said bonds are exempt from all State, County and Municipal taxation

In the State of Maryland, and it is provided by said Chapter 242 of said Acts of 1935, and by resolutions of the County Commissioners of Kent County, duly adopted, that the County Commissioners of Kent County shall levy annually on the taxable property of said County a sum sufficient to pay the interest on said bonds and to redeem said bonds as they mature. Said bonds are offered for sale subject to the legal opinion of Niles, Barton, Morrow, & Yost, Baltimore, Maryland, a copy of which legal opinion will be delivered to the purchaser free of cost. All bids shall be sealed and shall be accompanied by certified check, bank draft or cash for an amount equal to two per cent of the amount bid. Deposits accompanying such bids as may not be accepted will be returned to the respective bidders immediately after the conclusion of said sale. Any further information desired can be obtained from the Clerk of the County Commissioners of Kent County, Chestertown, Maryland. By order of the Board of County Commissioners of Kent County. G. ELLSWORTH LEARY, President.

Advertisement for Lyceum Theatre, featuring a woman's face and text: 'MONDAY and TUESDAY JANUARY 27 and 28 May Robson "3 Kids And A Queen" All you can ask for in a super screen entertainment. A picture that's human and humorous, heart-warming, soul-satisfying, rich in flavor and a pure treat for all. Added—Color cartoon "Alias St. Nick," Grantland Rice Spotlight, Charlie Chase Comedy "Life Hesitates At Forty." WEDNESDAY and THURSDAY JANUARY 29 and 30 Yes, I'm Riffraff! but watch me go places! HARLOW RIFFRAFF with SPENCER TRACY UNA MERKEL JOSEPH CALLEIA A Metro-Goldwyn-Mayer picture. Added—Walt Disney Silly Symphony and Musical "Parade of The Maestros." FRIDAY and SATURDAY JANUARY 31 - FEBRUARY 1 DOUBLE FEATURE SHOW "Stormy" with—Noah Beery, Jr. Raymond Hatton Rex (King of Wild Horses) "The Lone Wolf Returns" with—Melvyn Douglas Gail Patrick COMING SOON—"ROSE OF THE RANCH" "BARBARY COAST" "INVISIBLE RAY" "STRIKE ME PINK" "ANYTHING GOES"

THE First National Bank OF CHESTERTOWN

CHARTER NO. 13798 RESERVE DISTRICT NO. 5 REPORT OF THE CONDITION OF THE FIRST NATIONAL BANK OF CHESTERTOWN, IN THE STATE OF MARYLAND, AT THE CLOSE OF BUSINESS ON DECEMBER 31, 1935

Assets table: Loans and discounts \$435,710.00, Overdrafts 14.14, U. S. Government obligations, direct and, or fully guaranteed 15,794.69, Total of items 14 to 18: (a) Secured by pledge of loans and, or investments \$105,254.47, (b) Not secured by pledge of loans and, or investments 612,073.07, (c) TOTAL DEPOSITS \$717,327.54, Common stock, 2000 shares, par \$25.00 per share 50,000.00, Surplus 40,000.00, Undivided profits—net 4,078.42, TOTAL ASSETS \$811,405.96

Liabilities table: United States Government obligations, direct and, or, fully 199,106.08, Other bonds, stocks, and securities 45,000.00, Banking house, \$40,000.00, Furniture and fixtures, \$5000.00 48,307.71, Reserve with Federal Reserve bank 66,129.02, Cash in vault and balances with other banks 1,344.32, TOTAL LIABILITIES \$811,405.96

Liabilities table: Demand deposits, except United States Government deposits, public funds, and deposits of other banks \$231,959.22, Time deposits, except postal savings, public funds, and deposits of other banks 379,729.54, Public funds of States, counties, school districts, or other subdivisions or municipalities 55,254.47, United States Government and postal savings deposits 50,000.00, Deposits of other banks, including certified and cashiers' checks outstanding 384.31, guaranteed 11,000.00, Other bonds, stocks, and securities 61,000.00, TOTAL PLEDGED (excluding redcounts) \$72,000.00

State of Maryland, County of Kent, Sworn to and subscribed before me as: I, W. R. Huey, Cashier of the above named bank, do solemnly swear that ENNA B. LEWIS, Notary Public, the above statement is true to the best of my knowledge and belief. Correct—Attest: G. ELLSWORTH LEARY, H. STOCKTON STARTT, R. WROTH STAVELY, Directors

OFFICERS: W. B. COPPER, President, T. D. BOWERS, Vice President, W. R. HUEY, Cashier, R. R. WILKINS, Asst. Cashier. DIRECTORS: T. D. BOWERS, G. ELLSWORTH LEARY, P. M. BROOKS, W. U. LUSBY, R. H. COLLINS, Jr., H. S. STARTT, W. B. COPPER, R. W. STAVELY, A. W. WILSON.

Advertisement for J. S. Kreeger Jeweler and Optometrist, featuring a woman's face and text: 'For her Engagement or wedding rings are the most important gift of a lifetime—choose them with care from our beautiful stock of Genuine Orange Blossom designs by Traub. J. S. KREEGER JEWELER AND OPTOMETRIST CHESTERTOWN, MD.'

Advertisement for Alka-Seltzer, featuring a woman's face and text: 'NEVER MIND! IT'S ONLY A HEAD-ACHE. WHY SUFFER? GET AN ALKA-SELZTER. Take ALKA-SELZTER for HEADACHE, Acid Indigestion, Colds, Neuralgia, Fatigue, Muscular, Rheumatic, Sciatic Pains. Pleasant, Non-habit forming, Non-laxative—does not depress the heart. Get Alka-Seltzer at your drug store in 36¢ and the packages for home use, or get a drink of Alka-Seltzer at any drug store soda fountain. BE WISE-ALKALIZE! J. W. Kirby, Cross St. Chestertown, Md.'

THE CHURCH IS YOUR FATHER'S HOUSE. Attend Its Services And Be At Home. Kent County Go-to-Church-January And EVERY OTHER MONTH. Go Next Sunday.