Governor's Message

double liability from holders of bank stocks as provided by the Constitutional Amendment adopted at the polls last November.

Insurance Department

Receiverships instrusted to the State Insurance Commissioner have been terminated without loss of any policy holder.

State Aid and Charities

The Board of State Aid and Charities, by its "businesslike and conservative management" of the relief funds provided by the first 1936 special session of the Legislature "has made a record on which Maryland may be congratulated."

State Roads

When the present administration took office there was a deficit of $5,483.31 and bills payable amounting to $228,233.03, whereas there was no deficit, but a cash balance of $822,-043.36 at the end of the fiscal year, September 30. The number of employes had dropped from 2,830 to 2,624, and the average cost per mile of road maintenance had dropped from $687.16 to $187.12. For county roads the maintenance cost had dropped from $187.53 to $93.19 a mile. There is now installed an auditing system that makes possible the taking of daily cash balances and there has been a stop put to the practice of "uncontrolled spending."

The Legislature was advised to await and give consideration to the report of William P. Walker, of the University of Maryland, on the highway situation, taking in the proposed plan for trunk highways coordinating with the modern roads already under construction and the modernization of many local connecting highway links, together with a proposed financial set-up that will make the road improvements possible.

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. . . and the best way to get a more pleasing flavor and a better taste in a cigarette is by *welding* together the different types of tobacco . . .

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Chesterfield ... *the cigarette that TASTES BETTER*

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