

BLACK & COMPANY
WILMER BLACK, C. P. A.
CERTIFIED PUBLIC ACCOUNTANTS AND AUDITORS
905 Garrett Building, Baltimore, Maryland.

AUDITOR'S REPORT UPON THE EXAMINATION OF THE ACCOUNTS
OF
County Commissioners for Baltimore County, Towson, Maryland
For the Year Ending May 31, 1920

Baltimore, Md. August 16, 1920.
TO THE HONORABLE BOARD OF COUNTY COMMISSIONERS FOR BALTIMORE COUNTY, TOWSON, MARYLAND.

GENTLEMEN:
We have audited the accounts of your office and the County Treasurer's Office for the year ended May 31, 1920, and submit herewith a certificate, one page of comments and the following exhibits and schedules:

EXHIBIT A—BALANCE SHEET AS OF MAY 31, 1920.

SCHEDULE NO. 1—CASH ACCOUNT FOR THE YEAR ENDED MAY 31, 1920.

EXHIBIT B—STATEMENT OF INCOME AND EXPENSES FOR THE YEAR ENDED MAY 31, 1920.

EXHIBIT C—COMPARATIVE STATEMENT OF INCOME AND EXPENDITURES FOR THE YEARS ENDED MAY 31, 1914-1915-1916-1917-1918-1919-1920.

Respectfully,
BLACK & COMPANY,
Certified Public Accountants,
By WILMER BLACK, C. P. A.
(Member American Institute of Accountants.)

CERTIFICATE
COUNTY COMMISSIONERS OF BALTIMORE COUNTY, TOWSON, MD.

WE HAVE AUDITED THE ACCOUNTS, ETC., OF THE COUNTY COMMISSIONERS AND THE COUNTY TREASURER FOR BALTIMORE COUNTY, TOWSON, MD., FOR THE YEAR ENDED MAY 31, 1920, AND
WE HEREBY CERTIFY THAT THE ACCOMPANYING BALANCE SHEET AND STATEMENT OF INCOME AND EXPENSES ARE CORRECT; AND IN OUR OPINION, SUBJECT TO THE ATTACHED COMMENTS CLEARLY SET FORTH THE TRUE FINANCIAL CONDITION AS OF MAY 31, 1920 AND RESULT OF OPERATIONS FOR THE YEAR ENDED MAY 31, 1920, RESPECTIVELY AS DISCLOSED BY THE BOOKS OF ACCOUNT.

BLACK & COMPANY,
Certified Public Accountants,
By WILMER BLACK, C. P. A.
(Member American Institute of Accountants.)

Baltimore, Md., August 16, 1920.

EXHIBIT A.
BALANCE SHEET, MAY 31, 1920.

ASSETS.		LIABILITIES.	
CASH—Schedule No. 1		\$351,526.83	
TAXES IN ARREARS—Schedule No. 2		\$237,564.42	
LESS RESERVE FOR ERRONEOUS AND INSOLVENCIES		21,261.44	
216,302.98		21,627.50	
SURPLUS—BALANCE: June 1, 1919.		\$250,459.91	
ADD: Excess of Expenses over Income for the year ended May 31, 1920, for details see Exhibit B.		166,769.81	
TOTAL ASSETS		\$567,829.81	
DEDUCT: Collections during May 1920 of 1920 Levy		453,064.81	
\$114,765.50		83,690.10	

EXHIBIT A—SCHEDULE NO. 1.

TREASURER'S STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED MAY 31, 1920.

RECEIPTS.		DISBURSEMENTS.	
TAX LEVY OF		\$ 24.68	
1908		16.91	
1909		95.73	
1910		20.98	
1911		21.19	
1912		336.31	
1913		1,044.39	
1914		2,255.03	
1915		12,116.56	
1916		17,575.77	
1917		110,976.06	
LESS DISCOUNT		\$536,882.08	
LEVY 1920		2,492.05	
LESS DISCOUNT		9,061.27	
444,003.04		534,390.03	
TAXES IN ARREARS		11,153,327.23	
BALANCE June 1, 1919		\$ 455,264.01	
REBATE		18,075.53	
ACCOUNTS PAYABLE		3,003.44	
HANOVER TURNPIKE ROAD (Revenue from Race Track)		9,447.90	
ADD: Excess of Expenses over Income for the year ended May 31, 1920, for details see Exhibit B.		166,769.81	
TOTAL ASSETS		\$567,829.81	
DEDUCT: Collections during May 1920 of 1920 Levy		453,064.81	
\$114,765.50		83,690.10	

EXHIBIT A—SCHEDULE NO. 1—CONTINUED.

CASH BOOK BALANCE May 31, 1920 \$351,526.83
Towson National Bank, Towson Md.—Balance May 31 \$211,545.68
1920 \$211,545.68
Towson National Bank, Towson, Md.—Balance as per balanced bank pass book \$58,540.09
ADD: Checks paid by bank and taken up in June and July account (See List) 195,191.73
\$253,731.82

LESS: Deposits made in June and July \$ 965.00
July 12 39,557.87
\$40,522.87

\$213,208.95

LESS: Deposit March 1, 1920 credited to 2nd National Bank, should have been credited to Towson National Bank 1,358.34
\$211,850.61

DEDUCT: OUTSTANDING CHECKS—

No. 3784 \$ 87.10
3797 2.58
3800 8.83
3105 104.15
3428 9.00
4619 2.00
3097 3.41
3100 5.01
4065 3.91
4272 1.00
4658 10.00
4711 10.00
4391 10.00
497963
5100 4.73
5106 4.52
5369 60.00
313.42

139,983.17

LESS: Error in Deposit of June 17, 1910—
Bank Record \$ 53,809.91
Cash Book 53,809.81
.10

\$139,983.07

ADD: Errors in Checks—
No. 3622 issued for \$115.98
cash book entry \$115.95 \$.03
4711 issued for \$74.7503
4398 issued for \$2.5002
4989 issued for \$5.2708

211,537.19
10.00

\$211,547.19
\$211,545.68
\$351,526.83

LESS: Error in check No. 4016 issued for \$31.25 and bank paid \$21.50
Error in check No. 4725 is25

EXHIBIT A—SCHEDULE NO. 1—CONTINUED.

sued for \$10.00 and entered in cash book for \$11.26	1.26	1.51	211,545.68	139,981.15	\$139,981.15
Second Natl. Bank, Towson, Md.—Balance May 31, 1920	139,981.15				
as per balanced pass book balanced May 31, 1920	5,548.69				
					\$351,526.83
					\$351,526.83

EXHIBIT A—SCHEDULE NO. 2.

TAXES IN ARREARS MAY 31, 1920.

1906	\$ 155.70	DEDUCT: TAXES OVERPAID—	\$ 276,609.52
1907	2,959.13		
1908	4,100.00		
1909	9,374.74		
1910	9,503.46		
1911	1911		
1912	13,294.81		
1913	14,221.86		
1914	6,813.49		
1915	23,952.97		
1916	130,704.07		
1917			
1918			
1919			

SCORCHED MONEY IS GOOD

Government Will Redeem It If It Is Possible to Recognize It as Currency.

When the Chicago fire occurred and subsided many people scrambled through the embers to find the safes in which their money had been put away. With impatient hands these safes were opened to see the condition of the contents. In many instances this safe was expensive.

Flames were not able to penetrate these safes to consume the contents. Being airtight there was not enough oxygen in them to create a blaze. But in many of them there was still heat. When air was let into these safes the paper money was dried and lifeless but still intact. Much of it went back into circulation. More of it was replaced by the government with new money.

Even when little but ashes are left the government will redeem the money if the bills are still recognizable. Such bills, carefully packed in cotton batting that they may not be ground into a powder, are still as good at the treasury as though they were in the original form. They will be identified and reissued.

CAME WITH THE GLACIERS

Little Cinquefoil Made First Visit to America Hundreds of Thousands of Years Ago.

Near the very tip of Mount Beacon, on the Hudson highlands, there grows a small white flower known to botanists as "Polentilla Tridentata" or three-toothed cinquefoil. Its history is as long as its name