1770 MARCH 27 JESSON WELLH & CO. TO JAMES PRESTON

SIDE ONE

Mr James Preston
Duplicate 8.

Cadiz 16 march 1770

Sir

We Confirm the Preceeding Copy & being since defrawd of your esteemd favours, have to add that in the said interval several Cargoes have dropped in from America, which have been mainly wheat as high as 38 Sterl at 32 & Indian Corn at 30 rees; the prices would soon have gone higher but for a Change of weather we had about 10 days ago, extremely favourable for this Country is having then broke out with Seasonable rains which in a great measure secure a Plentyfull harvest especially of Indian This circumstance joind to the many Speculations & the near Prospect of the failure of your Crops must have soon sort may occasion a great alteration in Prices towards harvest when the markets will be full of grain & little demand for it & Consequently Prices very low; for this reason we would for the Present discourage any speculations this way, until some Certain judgement Can be formed how things will be — We will not fail advising you as Opportunitys offer how things are & remain

Sincerely

Sd.

1st duplicate./.

Cadiz the 27 march 1770./

We Confirm the foregoing Copy of what we wrote You by the Jane Capn allen for Philadelphia, we have since received none of your

Mr James Preston
Cadiz 16 March 1770
Duplicate
Jesson Wellh & Co