1770 SEPT. 28 JESSON WELSH & CO.

SIDE ONE

Cadiz 28th Septr 1770

Mr James Cheston

[copy]

Sir The above is copy of our last under 2 Ultr we confirm the same and have now to add: That wheat & Barley wch at this time we Thot likely to advance have on the Contrary declind here nor do we now think it probable they will advance during the winter. The crops in most parts of Europe having been good & in some plentifull insomuch that in some few places where they have been scanter and in others where they never grow a sufficiency for their Consumption their wants are likely to be more than sufficiently supplyd. The prices therefore wch we formerly mentiond of 25/. Sg. Dg for wheat p 8 bushls and of 16. to 18/. p do for Bndn Corn and of 10. to 11/ Sg p 6cs for flour rendered here free of all charges will certainly be full high enough for People to venture to engage from America in these Commodities altho we before Thot them rather within the mark. indeed engagemts in this branch this season almost at any price will be attended with a greater or lessor degree of risk according to the prices with you upon which they may be undertaken. The article of lumber also affords little or no encouragt to our having no extraction of Oils and by the arrival of 3 or 4 cargoes here lately the price of pipe Staves has declind to p 68. we shall occasionally continue you our advices and remain sincerely

Sir Your mst Obedt Servants

Jesson Welsh & Co.

Mr James Cheston
Per Capt Adams
Philadelphia

Copy to Mr Welsh
Mar 20 1772

PHILA. CITY ARCHIVES