1773 FEB. 7 BUFF & WELSH TO JAMES CHESHIRE

SIDE TWO

Mr James Cheston

Cadiz the 7 february 1773

Sir — We wrote you on the 5 & 18 october & remain since without any of your favours. the opinion we then gave you of this Market & those in the Mediterranean as to the demand & prices white wheat would bear at them, has been in a great measure verified so far, & such Cargos as may have been shipped off from Virginia & Maryland & may get safe & in good condition between this & the beginning of June will not fail we think of rendering good accounts — we yesterday sold a Cargo of Virginia wheat deliverable in Genoa at the rate of 4/6 & 4/8 per Sea & &c for account of the Buyer at 4/6 & 4/8 which leaves a fine ant. the continuance of the present fair price in Italy &c. will depend on the flow of the great rivers, the appearance of which will make them rise or fall but we are of opinion there is no great probability of a better for these 4 or 5 months. this yesterday terminates by a ship whose Cargo of flour we have sold at 40 & 41 sp quintal last we are yet in hopes this article will in some time during to 36 as we view in all likelyhood be over supply'd. we remain

Sir — Your most obed Servt

Buff & Welsh &c.