1773 MARCH 10 BUFF & WELSH TO JAMES CHESTON

MS. 1994

SIDE ONE

Copy Mr. James Cheston February 7th 1773

We refer to what we wrote you y. 5 & 18 December we have since received none of your favours, y. Conjecture which we made with respect to this market & those in y. Mediterrain, as to y. demand & prices which wheat would bear at them, have been pretty much verified so far, & such Cargoes as may have been shipped off from Virginia & Maryland, & may get safe & in good condition will yield good accounts = we have sold a Cargoe of Virginia wheat yesterday to deliver in Genoa, all sorts of quality, & c. for account of y. Buyer at 46½ xv. our fanegue which leaves a fine account, the Continuance of y. present favourable in Italy, &c. will depend upon y. issue of y. next Crops the appearances of which will make y. rise or fall, but we think there is no great probability of a considerable decline for these five months = This year Via Leghorn by a ship whose Cargoes of flowers we sold at 40 to 41 quintal but we consume this article will decline in some time to 36 as we will in all probability be over supplied & we remain &c.

Cadiz 10 March 1773

Mr James Cheston
Chestertown
Maryland