1773 Sept 1. Rec'd when to James Christie

SIDE ONE

Mr James Cheston

Cadiz July. 8th 1773

Sir

Since we wrote you as above about 5 D barrels flour have arrived Chiefly sent round from Lisbon; it has all been sold from 39 to 40/. there has also been several importations of hard wheat which is all in old owing to 6 D fanegues there being of bad quality and the holders demanding for the rest to say about 16 D fang. 60 l. while they only offer about 50 on best Country wheat declined to that rate but is advanced again to 54 & 56. the Exports yield much short Expectation which with the purchases made to replenish the Publick Granaries in the different towns which were all empty, and also by private people on speculation has occasioned prices to rise sooner than we Expected they will go higher if not Checked by large foreign supplies, and it being uncertain in what quantity there may come till we learn with more precision the Issues of the Crops in Italy & Sicily there is no saying yet American produce may command here, we think it however beyond a doubt that both your wheat & flour will make Sale during the Winter & Spring, and we think the former may be Expected to yield about 40 at 44 more or less and the latter from 36 to 40 they have revived again the duty upon wheat is

Philadelphia 12 Nov. 1773
Forwarded by
Sir
Your humble Serv
Ra. Bulkeley

Mr James Cheston
Chestertown
Maryland

Cadiz 10. Oct. 1773
Duff & Mark