1773 Sept 1. Rec'd Wolsh to James Christie

SIDE TWO

landed to be exported for the Havana &c. which is an unfavourable
Circumstance and shows how little we can depend upon any thing here,
a Considerable quantity of wheat has been Imported at Malaga and
more is Expected from Holland for the Kings account from which about
180 M Fanegas are Also Contracted, this last Engagement we think will
have a bad tend me, and to have been Impolitical as it will be a means
of Supplies from thence Coming out dearer and in less quantity
than if the Kings agents had not interfered, but left to the traders to make
Engagements that way as any material novelty may occur we
shall acquaint you therewith & remain &c.

Mlo 10 September 1773

Sir — We confirm the above Copy of our last & have now to impart
to you that the prices of Country wheat have since advanced & are now from
53 a 60 rvn as in quality, we continue to receive Supplys from the
opposite Coast of Barbary which sell from 54 a 56 rvn & as we get into
Winter no doubt they will be less frequent & sell for more, & as by the accounts
from Sicily & Italy their Crops have not been plentiful its most likely that
our supplys from that quarter will be short & come out dearer in so much that
We see very little appearance of any decline in prices here till after next
harvest, & to the contrary think they will advance especialy should the appearance
of the Harvest not prove favourable either during the Seed time or
afterwards, & as besides there will be a demand for american wheat not
only in portugal but in other parts of Spain the South of France
& Italy We are of opinion that speculations from america must turn
to account & are likely to answer well provided shipping prices are
reasonable; we should imagine that its not likely to yield under the
prices mentioned in the Copy at some markets either in this part
of Europe & probably a great deal more; as to flour its not in such
general demand nor so saleable as wheat; it continues low at
Lisbon, & have some parcels have been landed, the demand being dull for
the Havana, & not being demanded for the Country Consumption which
which is under 60, we expect however it will not decline under
36 & may probably according to Circumstances acquire 40 or upwards
We will advise you any further remarkable alteration that may
happen & remain Sir Your most obed Servts
Sincerely

Since writing the above arrived from Dublin to our address Ruff & Welsh
a Cargo of wheat which we have sold at 45 rvn M Fanegas Dollar Money