1792 James Christie Incoming Letters

SIDE TWO

Coal sold to that date, but in the Ac Sales rec.d you Credit only 52 Bush.l — pray is there not an omission of 25 Bush.l? — I am sorry to find you still object to the Method hitherto adopted, of calculating the Interest in your Acc.ts, more particularly as Mr. Randolph never had that method disputed by any other Correspondent either in America or the West Indies, besides it is the general Mode made use of by the Merchants in this City — If you will take the trouble to cast your eye over the transactions between you & the late Mr. R since the War, you will easily perceive in whose favor those occurrences have been I mean in regard to Commissions — & it will certainly be a great hardship on Mr. R — should she be obliged to make use of any other Mode for calculating the Interest on your Debt — contracted so long back & by which Mr. R was a considerable sufferer — Yet as it is her sincere desire to close every Account with perfect Justness, she will have no objection to agree to any Equitable plan that may be pointed out, to settle this dispute —

I now come to that part of your letter respecting the Accounts of Ringgold & Hemsley & Cravath & Dugan & have again referr'd to the Books of Stevenson, Randolph & Cheston, & find in their Cash Book the following Entries viz.t

1777 Decem.r 29	By Ringgold & Hemsley paid Will.m Randolph the Nett Pds of 53 Hhds Tob.o	£570: 19: 1
30	By Cravath & Dugan paid William Randolph the bal.ce of their Acct	158: 6 —

Now these Dates in my opinion, most certainly fix the time, from which Mr. R was liable to pay Interest for those Sums & if any further Interest was due on them it should be borne by S R & H, they having had the use of the Money till that time —

I cannot conceive how the difference arises between the Sum of £585: 15: 10½ allow'd by you to Ringgold & Hemsley & the Sum rec.d by Mr. R which agrees exactly with the Acct Sales in the Sales Book viz.t

Nett Pds of 50 Hhds Tob.o Elizabeth	£550: 2: 4
Ditto . . . 3 Hhds . . D.o . . .	20: 16: 9
	£570: 19: 1

However be that as it may Mr. R cannot be accountable for more than he received & which was absolutely but £570: 19: 1 — The Estate of S R & H stand therefore Indebted to him on this A/c for 2/3.ds of £14: 16: 9½

the difference between the two Sums — Damages . . 2: 19: 4

Yrs M. D.

9. 11. 20 Interest 8: 17: 4½

26: 13: 6

Interest from 20 July 1787 — 2/3.ds is S.d £17: 15: 8 nett