1767 James Cheston

SIDE TWO

Fourthly It is also hereby agreed that William Stevenson shall transact all the Business relative to the Partner-ship in England And James Cheston all the Business in the same Manner in Maryland for which No Com-mission is to be charged on either Side.

Fifthly It is also hereby agreed that the said James Cheston shall not Charge any Commission on the transacting the business & collecting of the Debts due to the said William Stevenson in Maryland And likewise that no Commission is to be charged by the Partnership on any of the Effects of the said William Stevenson which may be Ship'd home on his Account.

Sixthly It is also mutually agreed that whatever Sum or Sums of Money are taken up to carry on the Business more advantageously the Interest shall be paid by the Partnership.—

Seventhly In case of the Death of either of the Partners it is hereby mutually agreed that the Surviving Partner shall settle the Partnership Affairs collect Debts make Sales &c without charging any Commission.—

Eighthly and Lastly It is hereby mutually agreed that the Net Profits of the Trade (if any) shall be equally divided between the said William Stevenson and James Cheston after all charges attending the business is deducted & If any loss arises to be equally ~~divided~~ borne by the said Parties In Witness whereof the Parties hereunto have Mutually set their hands this 3d day of August 1767

Wm Stevenson
James Cheston

(Copy)