1879-1880 Galloway C. Morris Incoming Letters MS 1994

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Balt. Oct. 24th 1879

Dear Galloway

Your letter of 22nd was rec'd yesterday. I have often thought with sorrow & sympathy, on your being for so long a time without business employment. Notwithstanding the present stir in the direction of general activity, you say nothing has yet presented itself for you. As regards, an engagement in the Making of Iron, I know nothing in the World of the business & future prospects - Price has very largely advanced & I suppose imagine the Manufacture is now paying. I believe the past experience under similar circumstances has been a period of prosperity until overstrained breaks down Price & closes the furnaces. I would of course decline an interest now of any kind in any business. I retired from my own when it was prosperous, nearly twenty years ago, to avoid the precariousness