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1879-1880 Galloway C. Morris Incoming Letters MS4994

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of trade. I never expect directly or indirectly to embark with again. In answering your application I am obliged to be egotistic.

I have used freely of the excess of income over my own need, in assisting other of our family in the direction, where it seemed most required. I have thought it best both for the insurance of my own comfort & for the permanent help of others, not to impair, or voluntarily jeopardise Capital. Notwithstanding my desire to act on this principle I have found my income largely reduced & to such extent my ability diminished. Now you want a loan of $10.000 to engage in Iron making. This is a large sum of money & a loan of such size that I could only make by an entire departure from the above alluded to principle of action, that I am satisfied ought properly to govern me. If however on conference with those of your Father's family who have had long experience & intimate knowledge of the business (your Uncles & Cousins) they encourage you to embark in the enterprise & with the Work, now offering, I will depart so far, if need be, as to advance to you for that purpose the sum of $5.000 - Hoping that from one or more on the other side of the House, the remaining one half may be tendered in cooperation with mine. Be careful not to move in this matter as may be thought indiscreetly.

I enjoine caution the more readily as I once did this same thing for my Brother-in-law Geo. Corry when out of employment, which resulted calamitously. You have those at hand who are interested for you and know the best knowledge - I have none.

I am truly sorry to hear of your Father's discomfort. With love to Hannah

Yr affect. Uncle
Galloway Cheston