1961 Anne C. Murray MS 1999

CITY-COUNTY FORM—CONVENTIONAL

THIS MORTGAGE, Made this 6 day of May, in the year one thousand, nine hundred and sixty-one, between Ann Cheston Murray, Adelaide Forbes Colhoun, Hugh D. Whall and Sally B. Whall, his wife, of Anne Arundel County, in the State of Maryland, hereinafter called Mortgagor, and the LOYOLA FEDERAL SAVINGS AND LOAN ASSOCIATION, a body corporate, duly incorporated, Mortgagee.

WHEREAS, said Mortgagor, being a member of said body corporate, has received therefrom an advance of Eight Thousand and No/100 ($8,000.00) Dollars, a portion of said funds having been deposited with trustees for improvements to residence on hereinafter described property.

AND WHEREAS, said Mortgagor, has agreed to repay the said sum so advanced in installments, with interest thereon from the date hereof at the rate of six per cent. ( 6% ) per annum in the manner following:

~~By the payment of on or before the first day of each and every month from the date hereof, until the whole of said principal sum and interest shall be paid, which interest shall be computed by the calendar month, and the said installment payments shall be applied by the Mortgagee in the following order: (1) to the payment of interest, and (2) to the payment of the aforesaid principal sum, provided the Mortgagor is not in default on any other payments required under the terms of the Mortgage.~~

~~The due execution of this mortgage having been a condition precedent to the granting of said advance.~~

~~NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises, and of the sum of one dollar, the said Mortgagor does grant, convey and assign unto the said Mortgagee, its successors and assigns, all lot of ground situated and lying in , in said State, and described as follows:~~

**By the payment of interest only for a period of months from the date hereof monthly commencing on funds as advanced by said mortgagee, and commencing by the payment of monthly installments of Sixty-Seven and 51/100 Dollars ($67.51), until the whole of said principal sum and interest shall be paid, which interest shall be computed by the calendar month and the said installment payments shall be applied by the Mortgagee in the following order:**

**(1) To the payment of interest, and (2) to the payment of the aforesaid principal sum, provided the Mortgagors are not in default on any other payments required under the terms of the Mortgage.**

**The due execution of this mortgage having been a condition precedent to the granting of said advance.**

**NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises, and of the sum of one dollar, the said Mortgagors do grant, convey and assign unto the said Mortgagee, its successors and assigns, all that lot of ground situated and lying in Anne Arundel County, State of Maryland, and described as follows:**

**All that property lying in the First Election District of Anne Arundel County, Maryland, known as "Ivy Neck Farm" and containing six hundred forty-three and three-fourths (643-3/4) acres of land, more or less:** more particularly described in deed dated May 8,1884 recorded among the Land Records of Anne Arundel County in Liber S.H.25, folio 143.

**Being the same lot of ground conveyed by deed dated May 8, 1884 from J. Cheston Morris, et al to Mary H. Murray, and recorded among the Land Records of Anne Arundel County, Maryland in Liber S.H. 25, Folio 143.**

**The said Hugh D. Whall and Sally B. Whall, his wife, join herein for the purpose of becoming primarily liable with Ann Cheston Murray and Adelaide Forbes Colhoun for the prompt repayment of the mortgage indebtedness and interest in full, and becoming bound on all the covenants herein contained, even though they, individually or jointly, have no title or interest in the property above described except by lease of even date herewith.**