EVIEW OF THE YEAR'S TRADE

CES VARIED SCARCELY A POINT FROM 1911.

The Most Authoritative Financial Opinion Maintains Confidence in the Year's Prospects for Continued Activity and Prosperity—Orders in Hand Assure New Record in Steel Trade.

New York, January 5.—The summing up of results for the year just ended, to which last week was largely given up in the stock market, offered no more striking fact than the small net changes in the price level. The average price of the most active stocks, in which the largest part of the year's dealings occurred, varied scarcely a point on December 31 from January 1 a year ago. In the interim nearly all departments of finance, commerce, industry and agriculture had made new records of activity, volume and values. From the year's high level of stock values in October, declines occurred, with the outbreak of the Balkan war and culminated early in December after the Supreme Court decision against the Harriman railroad merger.

With the passing of the effect of these special influences the problem of the stock market is the extent to which the factors of strength in the situation will be left to assert themselves. Absence of speculative inflation being indicated existing conditions seemingly leave a market free from complications which might interfere with its reflection of strength and improvement in general affairs.

The money market in New York showed that preparations for the yearly settlements had been ample to avert the expected stringency. The relaxation became so pronounced as to invite fresh requisitions on New York's resources from abroad, which was reflected in the rise in foreign exchange. The question is presented of the demands to be made on New York for help in meeting the obligations to follow the Balkan settlement. Huge government bond issues at attractive terms, even if not placed in New York, may displace other holdings of Americans to supply capital resources for participation. With average bond prices in New York already near the low level for five years the chances of enlisting new capital on terms of advantage to borrowers seem to promise little. Bond dealings last week expanded slightly, but the reinvestment demand, unusual at this period, proved to be slight.

The most authoritative financial opinion maintains confidence in the year's prospects for continued activity and prosperity in trade. Orders in hand and in sight are believed to insure the business of the steel mills through the first half of the year. Business beyond that in all lines must rest in part on the year's harvests.

IRON AND STEEL REVIEW

Steel Trade Seems Assured of a Record Year.

New York, January 5.—The steel companies, according to expressed opinion in trade circles, have reason to expect a more profitable business in 1913 than in 1912, as orders are already booked equivalent to six to nine months' capacity, and future business of an equal tonnage seems assured on a higher level of values than last year.

The New Year's holiday had small influence in retarding operations of the mills and furnaces, the United States Steel Corporation producing ingots at the rate of 94 per cent. of total capacity last week. It is estimated that all steel interests secured business for finished steel products last year aggregating 26,500,000 tons, produced 22,500,000 tons and shipped 21,500,000 tons of finished products, exceeding all previous similar yearly activities by 15 to 20 per cent. The railroads were responsible for about 8,500,000 tons or 33 per cent. of the total orders placed. The fabricating shops secured contracts calling for 1,510,000 tons of structural shapes in 1912, of which the American Bridge Company booked about 700,000 tons, or 46 per cent. of the total. Last week structural contracts aggregated more than 34,000 tons.

Railroad equipment contracts continue large. Last week the Harriman interests distributed orders for 12,700 cars and 260 locomotives and are to increase car orders by 2,000. The Santa Fe contracted for 88 locomotives. The Delaware and Hudson ordered 12,000 tons of rails and New York Central distributed supplementary orders for about 30,000 tons of rails. The National Railways of Mexico placed an additional order for 7,000 tons of rails with an Eastern mill.

CHICAGO GRAIN REVIEW

Comparatively Little Change Shown During Past Week.

BY JOSEPH F. PRITCHARD.

Chicago, January 5.—Comparatively little change of importance was noted in the wheat market during the past week. Before the holiday the market was extremely dull. The December delivery went out quietly, at 87¼, being moderately strong at the last. May and July worked fractionally higher on short covering. The September delivery was active and at times irregular. Toward the end of the week the market firmed up on more bullish foreign news and a better demand for cash wheat. Spring wheat receipts were less, but promise to increase with a better car situation. Another helpful influence, perhaps the most important, is the situation in the Southwest, where the continued drought is beginning to cause decided apprehension concerning the winter wheat.

Corn was dull throughout the week with prices fairly steady, even in the face of fairly heavy receipts, which have been limited to the capacity of the railroads to handle them. This car shortage is getting to be a serious question, and eventually may prove quite a factor in price making. Early in the week confirmation of large export sales of the preceding week started a decided covering movement among the professionals. This actual demand for real corn is the chief element of strength in the face of the bearish sentiment.

Business in oats was restricted to a small volume and values were narrow. Receipts are too heavy for the market to carry and show much snap. Country offerings are increasing, while the cash demand is only of moderate proportions. The best authorities are of the belief, however, that no serious break is in sight, in the face of heavy receipts, as there appears to be sufficient absorption to overcome such influences and any pronounced bearish sentiment.

COTTON GOODS REVIEW

Prices Hold Firm During Quiet Market Period.

New York, January 5.—The dry goods markets have been seasonably quiet in the primary division. A noticeable fact is the firmness of prices in a quiet period and particularly so in cotton goods. Wholesalers are not expected in the markets much before next week, when they will come here to attend the annual meeting of national associations and to attend the openings of cotton blankets and napped goods. Prices on these goods will be made shortly.

The general conditions in primary markets show that stocks of goods in first hands are scarce, the mills are well under order into March and in some instances until the late months of the year, and the merchants who have goods under order are calling for them. Holiday trade reports coming to hand bespeak a very satisfactory condition at the consuming end of the business, and there is every hope expressed in primary circles of a continuation of it. Prices on cotton goods rule about as follows:

Print cloths, 28-inch, 64x60s, 3 15-16 cents; 64x64s, 4¼ cents; 38½-inch, 64x64s, 5⅜ cents; brown sheetings, Southern standards, 8 cents to 8¼ cents; standard denims, 9 oz., 14 cents; tickings, 8 oz., 13¼ cents; prints, 5½ cents; standard staple ginghams, 6¼ cents; standard dress ginghams, 9¼ cents.

COMMERCIAL

BALTIMORE, January 4.

The flour market is firm but quiet. Wheat closed ¼c. higher. Corn closed ¼ to ⅜c. higher. Oats firm. Hay quiet and steady. Straw quiet.

Eggs unchanged. Poultry about steady. Butter firm.

Quotations are for wholesale lots, unless otherwise specified.

BREADSTUFFS — FLOUR.—Receipts, 11,898 brls, including 9,425 for through shipment. The market is firm, but trading light. We quote, per 196 lbs, in wood:

Comparative prices.	Today.	Year ago.
Winter extra	$3.90a4.10	$3.60a3.80
Winter clear	4.15a4.40	3.80a4.00
Winter straight	4.55a4.70	4.15a4.30
Winter patent	4.70a4.90	4.65a4.85
Spring clear	4.00a4.30	4.25a4.40
Spring straight	4.30a4.45	5.25a5.40
Spring patent	4.45a4.75	5.45a5.70
City Mills best patent	—a5.50	—a6.10
City Mills high-grade patent	—a5.50	—a5.10
City Mills high-grade straight	—a4.80	—a4.20
City Mills choice family	—a4.90	—a4.40
City Mills extra	4.15a4.25	3.65a3.70
City Mills spring patent	5.25a—	—a—
Rye flour, medium or choice	3.75a4.00	5.00a5.25
Cornmeal, per 100 lbs	1.50a1.40	1.70a1.83
Buckwheat flour, 100 lbs	—a—	2.40a2.55

WHEAT—Receipts, 118,873 bu, including 50 bu Southern; shipments from elevators, 87,141 bu; stock in elevators, 1,837,723 bu. Ready sale for prime milling Southern, if here. The small parcel, which arrived today, sold by sample at $1.00 per bu. The market for Western opened firmer on January, by 1c, on 103c spot, 2 cents, 103¼; No. 2 red Western, 107¼; February, No. 2 red, 107½; March, No. 2 red, 109½. Spot was in some demand, but not much wheat changed hands. Settling prices were: No. 2 red Western, 107¼; No. 2 red, 105¾; No. 3 red, 103¾; steamer, No. 2 red, 98¾. The tone at 1 P. M. closing was quiet and steady; spot and January, 105¾; February, 107½ nominal; March, 109½ nominal.

CORN.—Receipts, 70,653 bu Western. Shipments from elevators, 5,490 bu; stock in elevators, 1,109,109. Prime Southern is in good demand, but trading restricted by light offerings.

Quote track yellow corn, for domestic delivery, at 54¾c per bu asked for carlots on spot.

Cob corn is fairly firm at around $2.70 per brl for carlots prime nearby yellow on spot, with the inquiry fair in a jobbing way for choice yellow car corn.

Western opened firm; January 52¼a52⅝c; spot 54¾c per bu asked for carlots on spot.

Cob corn is fairly firm at around $2.70 per brl for carlots prime nearby yellow on spot, with the inquiry fair in a jobbing way for choice yellow car corn.

Western opened firm; January 52¼a52⅝c; spot mixed, 52¼a53⅜; February, 52¾a52⅞, and March, 52½. Corn in all positions is in good demand. Prices were firm.

Sales included 6 cars spot, 52⅝c; car yellow (domestic), Track Mount Clare, 54c.

Settling prices were: Contract, 52¼; steamer mixed, 49½; no established grade, 48¾.

The 1 P. M. closing was firmer; spot and January, 52½c; February, 52½; March, 52¾.

OATS.—Receipts, 18,210 bu, including 13,811 for shipment. Shipments from elevators, 48,277 bu; stock in elevators, 850,754, including 31,722 for export. The market is firm, with a fair demand for 3 white and standard. Closing prices were: No. 2 white, 39¾a40c; standard white, 39¾a39; No. 3 white, 37¾a38; No. 4 white, 36½. The lighter and medium weight oats are bringing a premium over the heavier weights.

RYE.—Receipts, 11,915 bu; shipments, 786. Stock in elevators, 153,372 bu. Prices largely nominal in the absence of business. We quote, per bushel: No. 2 rye, Western, domestic, 72c; No. 3, do, do, 63a64; No. 4, do, do, 60a61; baglots, nearby, as to quality, 55a60.

HAY.—Receipts, 244 tons. We quote, per ton: Timothy—No. 1, $18.50a19; standard, $17.50a18; No. 2, $16.50a17; No. 3, $14a16. Clover Mixed—Light, $16a16.50; No. 1, $15a15.50; No. 2, $13a14; heavy, $15.50a14.50. Clover—No. 1, $13a13.50; No. 2, $10a12. No established grade, $8a12. Sample grade, as to kind, quality and condition, $8a11.

STRAW.—Receipts, 9 tons. Only a jobbing movement passing. We quote, per ton: Straight Rye—No. 1, $17.50a18; No. 2, $16.50a17. Tangled Rye—No. 1, $12.50a13; No. 2, $11a12. Wheat—No. 1, $8; No. 2, $7a7.50. Oat—No. 1, $9a10; No. 2, $8a8.50.

MILLFEED.—Receipts, 25 tons. Fair inquiry in a jobbing way for desirable grades and the tone is firm. We quote, per ton, in 100-lb sacks: Spring bran, $24.00a24.50; flour to white middlings, $27.00a29.00; Western middlings, $24.00a24.50; city mills middlings, $24.00a24.50; city mills bran, $24.50 25.00; city mills white middlings, $30.00a31.00.

BUTTER.—The market is firm on desirable table grades, the receipts of which are light and demand steady. We quote, per lb:

Creamery fancy	—	to 36
Creamery choice	34	to 35
Creamery good	31	to 33
Creamery prints	35	to 37
Creamery blocks	34	to 36
Ladles	23	to 25
Maryland and Pennsylvania rolls	22	to 23
Ohio rolls	22	to 23
West Virginia rolls	21	to 22
Store packed	20	to 21
Md., Va. and Pa. dairy prints	21	to 21½
Process butter	26	to 28½

CHEESE.—The market is steady. We quote, jobbing lots, per pound, 19½a20c.

EGGS.—Prices steady on strictly fresh eggs, but the market is quiet. We quote, per doz, loss off: Maryland, Pennsylvania and nearby firsts, 27c; Western firsts, 27; West Virginia firsts, 26 to 27; Southern firsts, 25 to 26. Recrated and rehandled eggs, ½ to 1c higher.

LIVE POULTRY.—Choice stock in fair demand, but receipts of chickens ample. Choice fat ducks in good demand and firm. Geese steady. We quote, per lb: Chickens—Old hens, heavy, 15c; do, small to medium, 15; old roosters, 10; do, young, 16. Ducks—White Pekings, 17c; muscovy, 15a16; puddle, 14a15. Geese—Nearby, 14a15c; Western and Southern, 13; Kent Island, 16a17. Turkeys—Choice hens, 20a21c; young gobblers, 19a20; old toms, 17a18; rough and poor, 10a12. Pigeons, per pair—Young, 25c; old, 25. Guinea fowl, each—Old, 25c; young, 1½ lbs and over, 45; do, smaller, 30.

DRESSED POULTRY.—Market unchanged. We quote, per lb, scalded, undrawn, head and feet on: Turkeys—Choice, 20 to 22c; fair to good, 18a19; 20; old toms, 18. Chickens—Choice, young, 16 to 17c; old and mixed, 15 to 16; old roosters, 10 to 11. Ducks, 16 to 17c. Geese—Nearby, 16 to 18c; Western and Southern, 13 to 15.

GAME.—Fair inquiry for choice wild ducks of standard weight, but offerings of such are light. We quote, per pair: Canvasbacks, No. 1, $2a2.50; redheads, No. 1, $1a1.25; mallards, No. 1, 90ca$1; blackheads, No. 1, 35a40c. Wild geese, No. 1, each, 80a90c.

CANNED GOODS.—Thomas J. Meehan & Co., brokers, say:

"We have been trying to get a line on the feeling of the jobbers in all sections about the tomato statistics, and on the outlook for business in that article during the winter and spring months. We have also sounded the brokers in all the larger markets on the same subject. Strange as it may seem, only one jobber expressed the opinion that the tomato market is going to weaken, and that lower prices will prevail, but he was not at all sure of himself, because he wabbled a bit and intimated a number of ifs, ands and buts in his remarks. The most intelligent and interesting answer was from a big distributor of Tennessee who is carrying a light stock of them, as is evidenced by his frequent repeat orders, and the gist of his views was like this: That in 1907 the pack of tomatoes was, in round numbers, 13,000,000 cases, or within a few thousand cases of it. That that pack was consumed, and at the end of 1908, as well as at the end of 1909, there were light stocks in evidence. Now his idea is that if the consumption was sufficient in 1907 to absorb a pack of 13,000,000 cases, when the population of the United States was 87,300,000, that the demand and consumption five years later, with a population of 95,000,000, will certainly absorb the difference between 13,000,000 cases then and the 14,000,000 cases output this season. We believe he is entirely right in his diagnosis of the case. All the same, sentiment plays a large part in the doings of this world, especially in the tomato world. We feel that sentiment will largely govern the tomato market in the next two or three months.

"From the same sources we get information about the outlook for peas which is encouraging to the holders of that article. In some markets there is a small supply of some grades, and if any jobbers have a surplus stock of peas they can have them disposed of where they will be wanted before the next canning season rolls around. There is a scarcity of strictly fancy quality corn, which should be an object-lesson to those canners who do not yet realize the market value of quality and prestige. Right here it is not amiss to call attention to the fact that every article of the highest quality of canned goods packed in Baltimore this season has already been sold out, substantially, and at advancing prices. There is a reason.

"Trading this week in the other lines of canned vegetables was light, only the usual run of everyday assorted orders coming in. Until inventory taking is over and out of the way there will be nothing doing out of the ordinary.

"The remarkably small stocks of sliced pineapples left unsold here was shown this week by efforts to find a few hundred cases wanted for a special order. There are grated pineapples of each grade available, but the sliced fruit is getting scarce, both syrup and water goods. There was but little doing during the week in the other lines of fruits.

"The stocks of cove oysters here are light, because of the increased cost to pack them, for the reason that the demand for fresh oysters has been sufficient to absorb the bulk of the raw stock coming here up to date, and now the outlook is for freezing weather, which means a small supply until next spring.

COFFEE.—Spot coffee on the local market was easy on a basis of 15¾c for Rio No. 7. New York futures closed barely steady, as follows:

	Closing Jan. 4.	Closing Jan. 5.
January	13.00a13.10	13.05a13.10
February	13.10a13.20	13.15a13.20
March	13.30a13.32	13.31a13.32
April	13.42a13.44	13.47a13.48
May	13.54a13.55	13.59a13.60
June	13.61a13.63	13.65a13.66
July	13.68a13.70	13.75a13.76
August	13.74a13.76	13.75a13.76
September	13.81a13.82	13.81a13.82
October	13.81a13.82	13.88a13.89
November	13.81a13.87	13.88a13.89
December	13.81a13.82	13.88a13.89

The New York coffee futures opened steady at a decline of 6 points, which was considered only a partial response to lower European cables, reports of further declines in the cost and freight market and continued heavy Brazilian receipts. The demand from scattering shorts and trade brokers was not active enough to prevent a further setback of 3a4 points and while the market rallied from the lowest point later it eased off again in the last few minutes under continued liquidation and foreign selling. The close was barely steady at a net decline of 1 to 7 points. Sales, 49,500 bags.

Spot coffee easy; Rio No. 7, 13¾c; Santos No. 4, 15½. Mild coffee quiet; Cordova, 15a18c nominal.

FISH.—The market is generally steady. We quote: Bass—Large, per lb, 11 to 12c; small, per lb, 7 to 8. Carp, per lb, 5 to 8c. Rock—Boiling, per lb, 18 to 20c; medium, per lb, 14 to 15; pan, per lb, 12; small, per lb, 7 to 8. Perch—White, large, per lb, 10 to 12c; white, small to medium, per lb, 2 to 4; yellow, large, per lb, 7 to 8; yellow, small to medium, per lb, 2 to 4. Salmon trout, per lb, 10 to 12c. Croaker—Large, per lb, 6 to 7c; small to medium, per lb, 4 to 5. Flounders—nearby, per lb, 5 to 6c. Catfish, per lb, 4 to 5c. Green Pike—Native, per lb, 15 to 16c; Southern, per lb, 8 to 10. Eels—Medium to large, per lb, 6 to 8c. Mackerel—Southern, per lb, 10 to 12c. Taylors—Large, per lb, 12 to 15c; small, per lb, 6 to 8. Clams, per 100, 60 to 70c. Oysters—Raw box, per brl, $3.00 to $3.50; primes, per brl, $2.50 to $2.75; culls, $1.75 to $2.00. Terrapin—Chesapeake Bay, counts, $60.00 to $70.00 per doz; do, 6-inch, $35.00 to $30.00; do do, 5-inch, $12.00 to $15.00.

FRUITS AND VEGETABLES.—Quotations are as follows: Apples, per brl—Kings, $3a3.50; York Imperials, $2.25a2.75; Baldwins, $2a2.50; Greenings, $2.50a3; Wine Saps, $2.50a3; Ben Davis, $2a2.25; Ganoos, $2.25a2.50; Northern Spies, $2a2.50; Grimes Golden, $2a3.50; Tallman Sweets, $2a2.50; bulk, per crt, $1a1.25. Cranberries—Per brl, $8.50a9; per box, $2a3.75. Grapefruit, Florida, per box, $1.25a2.50. Oranges, Florida, per box, $1.25a2. Pineapples, Florida, per crt, $1.75a2.50. Tangerines, per strap, $1.75a2.50. Beets, native, per bu box, 50c. Beans, Florida, per bskt, $1.50a2.25. Broccoli, native, per box, 15c. Carrots, native, per bch, 1½a2c. Cabbage—New York, Danish, fresh arrivals, per ton, $35. Cucumbers—New York, washed, per crt, $1a1.50; do do, rough, $1.75a3; native, per bch, 3a4c. Cucumbers, Florida, per bskt, $3a3.50. Eggplants, Florida, per crt, $1.50a2. Horseradish, native, per box, $1.75a2. Kale—Native, per box, 15c; Norfolk, per brl, 40a45. Lettuce, Florida, per bskt, $1.75a2. Onions—New York, per bu, 40a50c; Western, per 100-lb sack, 80ca$1. Okra, Florida, per crt, $2.50a3. Oyster plant, native, per bch, 2a3c. Peas, Florida, per bskt, $2.50a3.50. Peppers, Florida, per crt, $1a1.50. Parsnips, native, per box, 30a35c. Savoy cabbage, native, per box, 15a20c. Spinach—Native, per box, 30a35c; Norfolk, per brl, 80ca$1. Turnips—Native, per box, 17½a20c; do, per bskt, 12½a15. Tomatoes, per carrier—Florida, fancy, $2.50a3; do, fair to good, $1.50a2.

POTATOES.—The market is steady on desirable white potatoes, which are in fair demand and receipts light. Fair inquiry for choice kind dried sweets. We quote: White—Western Maryland and Pennsylvania prime, per bu, 65a75c; New York prime, 60a65; Eastern Shore, Maryland and Virginia, 50a60; Western new seed, $1.00a1.50. Yams, Virginia, per brl, $1.50a2; do, North Carolina, $1.25a1.75; sweets, Virginia, per brl, $2.25a2.50; do, North Carolina, $2.50a2.75; Maryland and Delaware, per bu bskt, 90ca$1; do do, per brl, $2.75a3.

PROVISIONS.—Market easy. Jobbing prices were as follows: Small hams, per lb, 17a17½c; large hams, 16; California hams, 12a13; sugar-cured breasts, 15; dry salted rib sides, 12; dry salted shoulders, 12; bacon shoulders, 13¼; pork, per brl, $21; lard, in tierces, 11½.

DRESSED HOGS—Receipts of nice clean hogs of handy weight not excessive, but demand at the moment only moderate. Colder weather would strengthen the demand. We quote, per lb: Choice—Light weights, 9¾a10c; medium weights, 8½a9; heavyweights, 7½a8. Boars and rough stock, 6a7c.

REFINED SUGAR.—We quote, refiners' prices, as follows: Confectioners' Sugars—Lozenge 5.15; powdered 5.15; crown A 5.35; granulated, 5.00; coarse granulated, 5.25. Grocers' Sugars—Cut loaf, 4.80; patent cubes, 5.25; powdered, 5.10; fruit powdered, extra fine granulated, 5.00; coarse granulated, 5.10; granulated, 5.05; fine granulated, in brls, 5.10; do, in 100-lb bags, 5.00; confectioners' A, 4.85; No. 1, 4.85; No. 2, 4.80; No. 3, 4.75; No. 4, 4.70; No. 5, 4.65; No. 6, 4.60; No. 7, 4.55; No. 8, 4.50; No. 9, 4.45; No. 10, 4.40; No. 11, 4.35; No. 12, 4.30.

LIVE STOCK ON THE WHARVES.

Calves—Receipts of choice fat veal calves light and the market is firm. Good and steady demand. We quote: Calves—Veal, choice, per lb, 11½a12c; do, good, 10a11; choice calves by rail or express, 12; rough and heavy, per head, $8a16.

Sheep and Lambs—Ready sale for desirable stock, but receipts running very light. Sheep—No. 1 fat, per head, $2.50a3; do, per lb, 3a3½c; old bucks, per lb, 2½a3; common, per head, $1a1.50. Spring Lambs—Choice, 40 lbs and up, per lb, 7a7½c; ordinary, do, 5½a6.

Live Hogs, per lb, 6a6½c.

AT THE HAY SCALES.

WESTERN.

Hay, per ton—Timothy, $14a17; mixed, $13a15; clover, $13a14.

Straw, per ton—Wheat, $7.50a8.50; rye, choice, $16a18.

Yellow corn, per brl—$2.90a3.

EASTERN.

Hay, per ton—Timothy, $15a17; do, mixed, $15; clover, $12a14.

Straw, per ton—Wheat, $8; rye, choice, $17a19.

Yellow corn, per brl, $3.

MARKETS IN OTHER CITIES.

Chicago.

CHICAGO, January 4.—A moderate business was transacted in the grain and provision market of the Board of Trade today and prices moved upward.

Although there were snow flurries reported in Nebraska, Illinois and Kansas last night the trade was inclined to take a chance that the cold wave predicted by the Weather Bureau would reach the wheat belt ahead of a protective covering of snow, the absence of which has been a factor in the market for some time.

Another bullish factor was the statement that despite heavy receipts at primary points these same markets, when their flour output is figured in, shipped out more than they received today. However, this does not hold true as applied to the weekly receipts and shipments. Light receipts at Minneapolis were said to be due to attempts by the railroads to relieve local congestion by holding back interior receipts. May wheat at the close was ⅝c over yesterday.

A range of ⅝c covered the fluctuations of corn. The market was narrow but firm on covering by shorts, who were impressed by the wheat strength, and the close was ⅝a1½c higher than yesterday.

Weekend shorts covered oats in sympathy with the strength of neighboring pits, and the close was firm at net advances of ⅛c to ⅜c. Volume of trade was light.

A fair general demand sent provisions up, pork closing 10a12½c higher, lard 2½c up and ribs, ba10c advance.

Butter steady; creameries, 27a35c.

Eggs firm; receipts, 6,985 cases; fresh receipts at mark, cases included, 20a22c; refrigerator firsts, 17½; firsts, 23.

Cheese steady; daisies, 16¾a17c; twins, 16¼a16½; young Americas, 16¾a17; long horns, 16¾a17.

Potatoes steady; receipts, 68 cars.

Poultry firm; turkeys, alive, 15c; dressed, 20; chickens, alive, 13½; springs, alive, 14.

Veal steady; 9a14c.

Cash grain: Wheat—No. 2 red, 110a112; No. 3 red, 105a108; No. 2 hard, 89½a94; No. 3 hard, 87a93; No. 1 Northern, 89½a90; No. 2 Northern, 87½a89; No. 3 Northern, 85a87; No. 2 spring, 87a88; No. 3 spring, 83a86; durum, 77a83; velvet chaff, 83a88½; durum, 83a89.

Corn—No. 2 yellow, 48c; No. 3, 45¼a45¾; No. 3 white, 46½a47; No. 3 yellow, 45¼a46½; No. 4 yellow, 42¾a45; No. 4 white, 44¾a46½; No. 4 yellow, 43a45.

Oats—No. 2, 33¼c; No. 2 white, 34a34½; No. 3, 32; No. 3 white, 32¼a33; No. 4 white, 31½a32½; standard, 33¼a33¾.

No. 2 rye, 63½c.

Timothy, $3a3.90. Clover, $10a 18.50. Barley, 50a72c.

Flour steady; unchanged. Rye—No. 2, 63½c. Barley—Feed or mixing, 50a53c; fair to choice malting, 54a70. Timothy, $2.75a3.75. Clover, $19a 19.25. Pork, $16a16.25. Lard, $9.70. Short ribs, loose, $9.12½a9.87½.

Total clearances of wheat and flour were 585,000 bu; primary receipts were 911,000 bu, against 1,000,000 bu a year ago. Estimated receipts for Monday: Wheat, 49 cars; corn, 434 cars; oats, 238 cars; hogs, 48,000 head.

New York.

NEW YORK, January 4.—Wheat—Spot firm; No. 2 red, 107c nominal elevator and 108 nominal f o b afloat; No. 1 Northern Duluth, 98¾c f o b afloat. The futures market was steady on the cables, light receipts and reports of export sales of 20 loads, closing ¼c net higher; May 97⅝a97 9-16c, closed 97 9-16; July closed, 95¾. Bonded wheat—January closed 99¼c; May, 95¾a96 7-16, closed 96 7-16; July closed 97. Receipts, 90,000 bu; shipments, 200,000.

Corn—Spot firm; export, 55¼c f o b afloat; receipts, 16,000 bu; shipments, 9,000.

Oats—Spot steady; standard white, 39½c; No. 3, 38a39; No. 4, 37½a38½; natural white, 37a39; white clipped, 38½a41. Receipts, 41,000 bu; shipments, 3,000.

Flour—Quiet and unchanged. Spring patents, $4.40a4.65; winter straights, $4.45a4.55; winter patents, $4.65a5; spring clears, $4.15a4.45; winter extras, No. 1, $4.0a4.15; do, No. 2, $3.90a4.05; Kansas straights, $4a4.10. Receipts, 43,000 bu; shipments, 7,000.

Rye flour quiet; fair to good, $3.60a3.65; choice to fancy, $3.90a4. Buckwheat flour steady, $2.40 per 100 lbs. Cornmeal steady; fine white and yellow, $1.30a1.35; coarse, $1.25a1.30; kiln-dried, $3.15. Rye quiet; No. 2 Western, 66a67c c i f Buffalo.

Barley steady; feeding, 59¼c c i f New York; malting, 60a70c c i f Buffalo.

Feed dull; Western spring bran, 100-lb sacks, $24; standard middling, do, $24; city, do, $24.50. Hay steady; standard, $1.05; No. 1, $1.07½a1.10; No. 2, $1a1.02½; No. 3, 80a85c. Hops easy; state common to choice, 1912, 23a42c; do, 1911, 12a15; Pacific Coast, 1912, 16a23; do, 1911, 13a16.

Hides steady; Central America, 27½c; Bogota, 27a28. Leather firm; hemlock, firsts, 28a29c; do, seconds, 27a28; do, thirds, 24a25; rejects, 19a20.

Pork steady; mess, $19a19.25; family, $22a23; short clear, $22a24. Beef firm; mess, $20a21; family, $24a25; beef hams, $30a32. Cut meats dull; pickled bellies, 10 to 14 lbs, 12c; pickled hams, 14a14½. Lard firm; Middle West, prime, $9.85a9.95; refined quiet; Continent, $10.45; South America, $11.20; compound, 7¼a8c. Tallow dull; prime city, hids, 6¾c; special, 7; country, 6a6¾.

Eggs steady; receipts, 6,204 cases. Refrigerator seconds, 17½a18½c; thirds and poorer, 12a17.

Dressed poultry quiet; fresh killed Western chickens, 12a19c; fowls, 14a18c; turkeys, 14a23.

The cottonseed oil market was firmer on covering and Southern buying, prompted by continued light offerings of crude oil and in sympathy with lard, closing unchanged to 3 points net higher. Prime crude, $5.07a5.13; prime summer yellow spot, $5.25a5.35; January, $5.20; February, $5.25; March, $5.28; April, $5.30; May, $5.38; June, $5.40; July, $5.43; August, $5.45; prime winter yellow, $5.25a5.80; prime summer white, $5.35a5.80.

Potatoes, cabbages, freights and peanuts unchanged.

Evaporated apples quiet and easy; fancy, 7¼a8¾c; choice, 6¾a7¼; prime, 5⅝a6¼. Prunes irregular. Apricots and peaches quiet. Raisins easy.

Philadelphia.

PHILADELPHIA, January 4.—Wheat unchanged. Corn unchanged. Oats lower; No. 2 white, 40a40½c.

Butter steadily held; Western creamery, extra, 37½a38c. Eggs unchanged. Cheese quiet; unchanged.

Live poultry demand fair; unchanged. Dressed poultry unchanged. Refined sugars unchanged. Tallow dull; unchanged. Potatoes—Supplies ample; unchanged.

Minneapolis.

MINNEAPOLIS, January 4.—Close: Wheat—May, 86¼; July, 87⅝a88. Cash—No. 1 hard, 84¾; No. 1 Northern, 82¾a84¼; No. 2 Northern, 80¾a83¼; No. 3 hard Montana, 83¼. No. 3 yellow corn, 41a41½c. No. 3 white oats, 29¾a30c. No. 2 rye, 54½a58c. Bran, $19a19.50. Flour prices unchanged.

CATTLE MARKETS.

PHILADELPHIA, January 5.—Receipts for the week: Beef cattle, 3,932 head; sheep and lambs, 12,154; hogs, 4,306; calves, 2,398.

Beef cattle fairly steady; trade moderate. Steers, average best, $8.75a9; choice, $8.25a8.50; good, $7.75a8; medium, $7a7.25; common, $6.50a6.75; bulls, $4.90a6.50.

Cows quiet and steady. Fat cows, $5.50a6.50; thin cows, $2.75a3.25; milch cows, common to choice, $40a85; extra, $5.

Calves steady; exceptional lots, $11a12; good to choice, $10a10.50; medium, $7.50a8; common, $6.50a 6.75; Southerns and Westerns, $5a8. Lambs steady; steers higher; offerings light, inquiry conservative. Sheep, wethers, extra, $5.25a5.50; choice, $5a5.25; good, $4.50a5; medium, $4a4.25; common, $3a3.25; ewes, heavy fat, $3.50a4; lambs, extra, $9a9.25; good to choice, $8.75a9; medium, $7.75a8.25; common, $5.75a6.25.

Hogs—Market firm; Western, $10.75; 20 off; demand seasonable.

City-dressed, Stock—Steady for all choice meats; trade normal. Steers, 10a13½c; heifers, 9a12; cows, 7a10½; veals, 14a16; extras, 17; fed calves and Westerns, 10a12. Country-dressed, 12a14½c; extras, 15; sheep, 8a9; extra wethers, 10; lambs, 13a14; extras, 15; hogs, 13a14.

CHICAGO, January 4.—Cattle—Receipts, 500 head; market steady. Beeves, $5.60a9.50; Texas steers, $4.75a5.80; western steers, $5.75a7.60; stockers and feeders, $4.25a7.60; cows and heifers, $2.85a 7.60; calves, $5.50a10.50.

Hogs—Receipts, 12,000 head; market steady to strong. Light, $7.30a7.52½; mixed, $7.55a7.97½; heavy, $7.30a7.60; rough, $6.80a7.05; pigs, $6a7.50; bulk of sales, $7.45a7.55.

Sheep—Receipts, 1,000 head; market steady to strong. Native, $4.35a5.40; Western, $4.40a5.50; yearlings, $5.10a7.70; lambs, native, $6.25a8.65; Western, $6.40a8.65.

NAVAL STORES.

WILMINGTON, N. C., January 4.—Spirits turpentine steady, 38½c; receipts, 12 casks. Rosin steady, $5.10; receipts, 53 barrels. Crude turpentine firm, $2.20; receipts, 82 barrels. Crude turpentine firm, $3, $4 and $4; receipts, 20 barrels.

SAVANNAH, GA., January 4.—Turpentine firm, 39¼a39½c; sales, 31 casks; receipts, 332; shipments, 57; stock, 29,337. Rosin firm; sales, 2,915 brls; receipts, 2,331; shipment, 638; stock, 144,311. We quote: A and B, $5.35; C, $5.42½; E, $5.45a5.50; F, $5.45a5.52½; G, $5.50a5.55; H, $5.50a5.57½; I, $5.55a5.60; K, $6.30; M, $7; N, $7.25; W G, $7.35; W W, $7.45.

Linseed.

DULUTH, January 4.—Closing: Linseed, $1.23¾; January, $1.23¾ asked; May, $1.27¾ asked.

SHIPPING NEWS

Local Notice to Mariners.

Lighthouse Inspector E. C. Buland, of the Fifth district, has issued the following local notice to mariners:

Virginia.—Chesapeake Bay—Main channel to Baltimore—Tangier Island shoal lump gas buoy No. 12TL, found extinguished December 30 was relighted same date.

Hackett Point shoal buoy, 33, second-class can, found out of position December 27, was replaced by a spar for the winter.

Virginia.—Chesapeake Bay — Hampton Roads approach—Florida wreck gas buoy, HS, found extinguished December 31, was relighted same date.

Virginia.—Chesapeake Bay E'ly Side—Cherrystone Inlet SSly Channel—Channel buoy, 4, second-class nun, found out of position January 1, 1913, was replaced same date.

Cherrystone Inlet to Cape Charles City—Channel buoys, 1, 3, 5, spars, found missing January 1, 1913, were replaced same date.

Naswaddox Creek—Entrance buoy, PS, found missing December 31, was replaced same date.

Virginia — Chesapeake Bay — Nandua Creek—Outer buoy, 2, third class nun, found missing December 29, was replaced same date.

Virginia. — Chesapeake Bay, westerly side—Antepoison Creek—Antepoison Flats buoy, 1, spar, found out of position December 28, was replaced same date.

Virginia—Chesapeake Bay, easterly side—Occobannock Creek—Bar buoy 2, spar, found missing December 31, was replaced same date.

Maryland.—Potomac River—Kettle Bottom Shoals lower gas buoy No. 9A, found extinguished December 28, was relighted same date.

Neckar Due This Afternoon.

The steamer Neckar, of the North German Lloyd Line, left Hoboken at 8:30 o'clock yesterday morning for this port. The ship, which carries 540 passengers for this city, will probably dock at Locust Point at 2 o'clock this afternoon.

ARRIVALS AND DEPARTURES

PORT OF BALTIMORE, JAN. 5.

High Water for January 6.

5:20 A. M.....0.6 Foot | 6:33 P. M.....1.4 Feet

Vessels Bound for Baltimore.

STEAMERS.

ARNDALE (Br) sailed from Las Palmas Dec 25.
ASAMA (Br), from Buenos Ayres, sailed from St Lucia Dec 31.
ASCOT (Br), at Antwerp Dec 10.
ASTORIA (Br) ex Br steamer Edvaston, sailed from Narvik Dec 27 for Philadelphia.
BATAVIA (Ger) sailed from Hamburg Dec 20 for Boston and Baltimore.
BIRKDALE (Br), for Huelva, at Penarth Dec 17.
BLEAMOOR (Br), from Naples, etc, passed Gibraltar Dec 18.
BOLTONHALL (Br) sailed from Gibraltar Dec 23.
BREYNTON (Br), at Havre Dec 15.
BURRSFIELD (Br) sailed from Cardiff Dec 11.
CAIRNGOWAN (Br) sailed from Odessa Dec 17 for Nicolaieff.
CAIRNHILL (Br), at Bahia Blanca Dec 9.
CIBAO (Nor), Puerto Cortez, etc, sailed from Antwerp Dec 28.
COLUMBIAN (Br) sailed from Beira, sailed from Cape Castle (Br), from Beira, sailed from St Vincent Dec 28.
CORCYMADIS (Greek), at Venice Nov 25.
CROSSHILL (Br) sailed from Hamburg Dec 20.
EGDA