STOCK MOVEMENT STILL UNCERTAIN

BUT MARKET OFFERED BETTER RESISTANCE TO PRESSURE.

No Indication of Sustained Strength and Improvement Was Largely Negative—Some of the Specialties Which Have Been Depressed Recently Made Substantial Gains. Bear Selling.

New York, January 18. — Although the movement of stocks today was uncertain, the tone of the market was better, and there was no recurrence of the periods of acute weakness which depressed prices during the week to the lowest level since the fall of 1911. The improvement was largely negative, and while the market offered better resistance to pressure, it gave no indication of sustained strength. Prices moved upward after the opening, but the advance was interrupted by a renewal of bear selling. The attack was less successful than similar tactics earlier in the week, and before the close the list advanced briskly. The general movement was narrow. Some of the specialties which have been depressed recently made substantial gains.

Further shifting of loans from out-of-town banks to local institutions, which was chiefly responsible for the increase of more than $60,000,000 in loans last week, was reflected in today's bank statement. The actual table showed loan increase of $33,000,000. The cash gain of $15,000,000 was in line with expectations.

Although satisfactory gains in business over the corresponding period of last year were reported by the mercantile agencies, it was noted that the coming revision of the tariff was responsible for a feeling of conservatism. Large sales of copper were reported today, and it was said that the cut in the price of the metal had stimulated the market, at least temporarily engagement of a small amount of gold for exportation to South America was without effect upon the money market in its present condition. Shipments to South America in connection with settlement of European obligations are not unusual at this period of the year.

Rates for Money.

New York, January 18.—Money on call nominal; no loans. Time loans weak; 60 and 90 days, 4 per cent.; six months, 4¼. Close—Prime mercantile paper 4¾a5¼ per cent.

Foreign Exchange.

New York, January 18.—Sterling exchange firm, with actual business in bankers' bills at 483.50 for 60-day bills and at 487.35 for demand. Commercial bills, 482½.

Quotations for Silver.

New York, January 18.—Bar silver was quoted at 63c per ounce. Mexican dollars, 49c.

Closing Quotations at New York.

New York, January 18.—Closing quotations at the New York exchange were:

	Highest.	Lowest.	Closing.	Sales.
Amal Copper	73⅜	72½	72⅞	7,800
Am Agricultural	51	51	51	100
Am Beet Sugar	36¼	36¼	36¼	200
American Can	28¼	27½	27¾	1,900
do pfd	--	--	114	----
Am Car & Fdy	52¾	52¾	52	100
Am Cotton Oil	52	52	52⅝	200
Am Ice Securities	24	21¾	23½	5,800
American Linseed	10⅛	10⅛	10	100
Am Locomotive	39¼	38¾	38½	400
Am Smlt & Rfg	72¼	71⅝	71¾	3,500
do pfd	--	--	105⅛	----
Am Sugar Rfg	--	--	115¾	----
Am Tel & Tel	133⅜	132¾	133	1,400
Am Tobacco	282	280¾	280	200
Anaconda Mining	37⅝	37¼	37⅜	600
Atchison	104¾	104¾	104⅝	200
do pfd	--	--	101¼	----
Atlantic Coast L	129⅜	129⅜	129⅜	100
Balto & Ohio	--	--	104½	----
Bethlehem Steel	38⅛	37⅝	38	200
Brook Rap Tran	--	--	89¾	----
Canadian Pacific	242⅝	242⅛	242¼	900
Central Leather	27	27	27	200
Ches & Ohio	76½	76½	76	100
Chicago Gt West	16⅛	16	16	300
C, Mil & St P	112¼	111	112	1,000
Chicago & N W	135¼	135¼	135¼	100
Col Fuel & Iron	--	--	32	----
Consolidated Gas	137	137	137	200
Corn Products	--	--	13	----
Del & Hudson	166½	166½	165	100
Denver & Rio G	--	--	21⅛	----
do pfd	--	--	36	----
Distillers' Secur	18½	18½	18½	100
Erie	30½	30½	30½	600
do 1st pfd	47	47	46¾	100
do 2d pfd	--	--	37½	----
General Electric	--	--	185⅝	----
Goodrich Rubber	--	--	62⅞	----
Goldfield Cons	2⅛	2	2	400
Gt North pfd	127¼	126⅞	127	800
Gt North Ore ctfs	38¼	38	38¼	1,100
Illinois Central	--	--	127¾	----
Interbor Metrop	17¾	17⅝	17⅝	200
do pfd	60¾	60⅝	60⅞	200
Inter Harvester	--	--	107	----
Inter Marine pfd	--	--	18⅛	----
Inter Paper	--	--	11½	----
Inter Pump	--	--	15	----
Kan City South	--	--	25½	----
People's Gas	--	--	102½	----
Lehigh Valley	160¼	159⅝	159½	1,800
Louis & Nash	140	139¾	139½	300
M, St P & S S M	--	--	138	----
Mo, Kan & Texas	--	--	27	----
Missouri Pacific	40⅞	40½	40½	1,300
National Biscuit	119¾	119¾	118⅞	100
Nat Enameling	--	--	15¾	----
do pfd	--	--	89	----
National Lead	49½	48⅝	49	300
Nevada Cons	18⅜	18¼	18¼	200
N Ry of M 2d pfd	--	--	25¾	----
N Y Central	107¼	107¼	107	100
N Y, Ont & West	--	--	31¾	----
Norfolk & West	--	--	112	----
North American	80	80	80	100
Northern Pacific	118¾	118¼	118⅝	600
Pacific Mail	--	--	28	----
Pennsylvania	122¼	122¼	122⅛	300
People's Gas	115¼	115¼	115	100
P, C, C & St L	--	--	100	----
Pittsburgh Coal	--	--	22	----
Pressed Steel Car	33	33	32¾	100
Pullman Pal Car	--	--	163	----
Reading	162¾	161¾	162¼	14,900
Rep Iron & Steel	24	23½	23⅝	800
do pfd	83	82½	82¾	300
Rock Island Co	22¾	22½	22⅝	1,100
do pfd	39½	39⅛	39⅝	300
St L & S F 2d pfd	26⅛	26⅛	26	100
Seaboard Air Line	--	--	18½	----
do pfd	--	--	45¾	----
Sears-Roebuck	--	--	204	----
S-S Steel & Iron	--	--	40	----
Southern Pacific	105¼	104⅝	105	3,100
Southern Railway	26⅞	26¾	26¾	500
do pfd	78¾	78¾	79	100
Tennessee Copper	34⅞	34⅞	34	100
Texas & Pacific	21⅜	21	21	400
Union Pacific	158	156⅞	157¾	13,100
do pfd	--	--	90	----
U S Realty	--	--	73½	----
U S Rubber	66½	65½	65¾	1,400
U S Steel	63⅛	62¼	63	35,900
do pfd	109½	109½	109½	500
Utah Copper	55¼	55	55	1,300
Va-Car Chemical	38½	37	37½	1,400
Wabash	--	--	3¼	----
do pfd	--	--	12½	----
Western Maryland	41⅝	41⅝	41⅛	100
Western Union	--	--	70¾	----

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Investment Bankers,

101 KEYSER BUILDING,

BALTIMORE, MD.

Westing Electric	--	74	----
Wheel & L Erie	--	7¼	----
Total sales	127,500 shares.		

New York Curb Stocks.

[Furnished by Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.]

Closing prices January 18 of the most active curb securities were as follows:

	Bid.	Asked.
Adams Express 4s	80	84
British Columbia Copper	4¼	4½
Chicago Subway	4½	7
Giroux Consolidated	3⅜	3½
Greene-Cananea	8¼	8¾
Hollinger	15½	16
Kerr Lake	2⅝	2⅞
La Rose Consolidated	2⅝	2¾
Lehigh Valley Coal Sales Co	215	225
Nipissing Mines	8⅝	8⅞
Yukon Gold	3	3⅛

New York Bonds.

New York, January 18.—The bond market was quiet and irregular. Total sales, par value, $930,000. United States 3s declined ¼ and the 4s, ⅛ on call for the week. Panama 3s advanced ¼. Closing prices were:

U S ref 2s reg	101	K C S ref 5s	97¾
U S ref 2s cou	101	Lake Shore db 4s	92¼
U S 3s reg	102½	L & N unif 4s	98⅞
U S 3s cou	102½	‡M, K & T 4s	94
U S 4s reg	113½	M, K & T 4½s	86¾
U S 4s cou	113½	Missouri Pac 4s	70
Panama 3s cou	102	Missouri Pac 5s	80½
Atl Chal ctfs	62¼	N Ry of M 4½s	87⅛
‡Am Agricul 5s	101⅛	N Y C gen 3½s	86⅞
Am T & T cv 4s	106⅛	‡N Y C deb 4s	91
‡Am Tobacco 6s	120	‡N Y, N H & H	
Armour 4½s	92	conv 3½s	86½
Atchison gen 4s	98	N & W 1st 4s	98
Atchison cv 4s	102¼	N & W cv 4s	111½
Atchison cv 5s	104	Nor Pacific 4s	98⅜
A C L 1st 4s	94⅞	Nor Pacific 3s	67¾
B & O 4s	97½	Ore S L ref 4s	91⅞
B & O 3½s	91¼	Pa cv 3½s	97⅛
B R T cv 4s	89¾	‡Pa con 4s	101
Cent of Ga 5s	107¾	Reading gen 4s	97
Cent Leather 5s	96½	St L & S F fg 4s	76¼
C & O 4½s	100	St L & S F gen 5s	92
C & O cv 4½s	92¼	St L S W con 4s	80¾
*C & A 3½s	63	Seaboard Adj 5s	76¼
C, B & Q joint 4s	95⅝	So Pac col 4s	93⅞
C, B & Q gen 4s	95½	So Pac cv 4s	93⅛
C, M & St P cv 4½s	105¾	So Pac ref 4s	93
C, R I & P col 4s	64¾	Southern Ry 5s	106¾
C, R I & P ref 4s	88	Southern Ry 4s	78
‡C & S ref 4½s	94	Union Pac 4s	99
D & H cv 4s	97⅞	Union P cv 4s	96
D & R G ref 5s	83⅞	Union P ref 4s	95⅛
Distillers' Sec cv 4s	86	U S Rubber 6s	102¾
Erie pr lien 4s	86½	U S Steel 2d 5s	101½
Erie gen 4s	76	Va-Car Chem 5s	97
Erie cv 4s ser B	76¼	Wabash 1st 4s	60
Ill Cent 1st 4s	95½	Western Md 4s	83⅛
Int Met 4½s	60	West Elec cv 5s	93⅞
Int M M 4½s	65	Wis Cent 4s	91
Japan 4½s	90	*Offered.	‡Bid.

Philadelphia Closing Prices.

Philadelphia, Pa., January 18.—The closing prices on the exchange were as follows:

	Bid.	Asked.
American Railways	40¾	41
Cambria Steel Company	51	51¼
Electric & Power 4s	85⅜	85½
Electric Storage Battery	53	53¼
General Asphalt	35	36¼
General Asphalt pfd	74	74¼
Lake Superior Corporation	30	30¼
Lehigh Navigation	91¾	92
Lehigh Valley	80	80¼
Pennsylvania Salt	106¾	107
Pennsylvania Steel pfd	93	94
Philadelphia Company	50¼	50¼
Philadelphia Company pfd	44	44¼
Philadelphia Electric	22¾	22⅞
Philadelphia Rapid Transit	27	27⅝
Philadelphia Traction	83	83¼
Tonopah	6	6⅛
Tonopah Belmont	2¼	2⅜
Union Traction	50¾	51
United Gas Improvement	89⅞	90
Warwick	10½	10¾
Welsbach 5s	93¾	94

Mining Stocks.

NEW YORK, January 18.

Com Tun stock	.08	Ontario	2.50
*Com Tun bonds	.12½	Ophir	.10
Con Cal & Va	.13	Small Hopes	.15
Iron Silver	1.50	*Standard	1.00
*Meadville Cons	.06	Yellow Jacket	.18
Little Chief	.03	*Offered.	
Mexican	.93		

BOSTON, January 18.

Allouez	37	Mohawk	53½
Amal Copper	72⅞	Nevada Cons	18¼
American Zinc	27⅜	Nipissing Mines	8¾
Ariz Commercial	3¼	North Butte	30¾
B & C C & S M	5½	North Lake	2⅜
Cal & Arizona	66½	Old Dominion	49¼
Cal & Hecla	500	Osceola	96
Centennial	16	Quincy	72½
Copper Range	47½	Shannon Cons	11½
East Butte Cop	12⅞	Superior	32½
Franklin	7¾	Sup & Boston	2⅛
Giroux Cons	3⅜	Tamarack	31
Granby Cons	69¼	U S S R & M	40¼
Greene-Cananea	8⅞	U S S R & M pf	49
Isle Royale	28¼	Utah Cons	10
Kerr Lake	2⅝	Utah Copper	55⅛
Lake Copper	20½	Winona	3
La Salle Copper	4⅝	Wolverine	65
Miami Copper	23½		

Chicago Futures.

Chicago, January 18.—The range of prices for futures at Chicago was:

WHEAT.			
May	94	94¼	93½	93⅝
July	91	91¼	90⅝	90⅞
September	89½	89⅝	89⅛	89¼
CORN.			
May	51½	51⅝	51⅛	51¼
July	52⅜	52½	52⅛	52⅛
September	53⅜	53⅜	53⅛	53⅛
OATS.				
May	33¾	33¾	33⅜	33½
July	33¾	33¾	33⅝	33⅝
September	33⅜	33⅝	31½	33½
PORK.				
January	18.50	18.52½	18.50	18.50
May	18.77½	18.85	18.72½	18.72½
LARD.				
January	----	10.00	9.97½	9.97½
May	10.12½	10.17½	10.07½	10.10
SHORT RIBS.				
January	9.95	9.95	9.90	9.92½
May	10.05	10.10	10.02½	10.05

LOCAL STOCK EXCHANGE

BALTIMORE, January 18.

The shares of another corporation, in which Mr. Aldred, the head of the local gas and electric company, is the dominant power, displayed considerable aggressive and upward movement on active buying. It was the stock of the Pennsylvania Water and Power, which moved upward about 3 points to 72, but on profit-taking, receded to 70½. Only a few shares changed hands at the top price. Reports of favorable developments accompanied the rise, while today's activity and strength of the issue attracted considerable attention, today's sales were not at record prices, a fractionally higher level having been reached in October last. Fidelity and Deposit, which reached a record price of 182 yesterday yielded considerably on liberal offerings and sold back to 175, thereby eliminating all of yesterday's advance.

Consolidated Power 4½s made a further advance of ¾ to 90, but eased off to 89¾. Other issues were quiet and practically unchanged.

Baltimore bank clearings for the week amounted to $46,917,779, compared with $35,900,081 for the corresponding week of 1912.

Baltimore Stock Exchange Sales.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

Sales on the Baltimore Stock Exchange were as follows:

MORNING SESSION.

7 shares A C L Rights	3
2,070 shares A C L Rights	2 13-16
30 shares Baltimore Electric pfd	46
15 shares Baltimore Electric pfd	46½
100 shares Cons Coal Co	103
272 shares Cons Gas E L & P pfd	119
15 shares Cons Gas E L & P com	119¼
80 shares Fid & Deposit Co	177
20 shares Fid & Deposit Co	176½
20 shares Fid & Deposit Co	176¼
10 shares Fid & Deposit Co	176⅛
170 shares Fid & Deposit Co	176
10 shares Fid & Deposit Co	175⅝
15 shares Fid & Deposit Co	175½
25 shares Fid & Deposit Co	175⅜
170 shares Fid & Deposit Co	175
50 shares Houston Oil pfd tr ctfs	67½
25 shares Houston Oil com tr ctfs	18¾
190 shares Merch-Mech Bank	30¾
5 shares Merch-Mech Bank	31
12 shares Munsey Trust Co	100¾
35 shares Norfolk Ry & L com	26
135 shares Penna W & P com	69½
25 shares Penna W & P com	70
15 shares Penna W & P com	70½
5 shares Penna W & P com	71
60 shares Penna W & P com	70½
10 shares Penna W & P com	71
10 shares Penna W & P com	71
50 shares Penna W & P com	70½
35 shares Penna W & P com	70¾
10 shares Penna W & P com	70½
$500 A C L of C 5-20s	90
900 Baltimore City 4s 1954	96½
3,000 Cons Gas 4½s	95¼
7,000 Cons Gas E L & P 4½s	89½
9,000 Cons Gas E L & P 4½s	90
9,000 Cons Gas E L & P 4½s	89¾
9,000 Chicago Railways 5s	100½
2,000 Cotton Duck 5s	75
1,000 Houston Oil div ctfs	84
2,000 Maryland Electric 5s	97¾
1,000 Milwaukee Ref 4½s	94
1,000 United Rys 1st 4s	84¾
5,000 United Rys 1st 4s	85
3,000 United Rys income 4s	62½

Closing Quotations.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

The closing quotations on the Baltimore Stock Exchange were as follows:

	Bid.	Asked.
Maryland 3s 1914	98	99
Cons Gas E L & P 4½s	89¾	90¼
Cons Gas E L & P notes	99⅞	100
Cons Gas E L & P pfd	118¾	119
First National Bank	--	144½
Maryland National Bank	22	--
Alabama Mid 5s	106	107
A C L of Ct ctfs 5-20s	91	--
A C L 4s of S C	95¼	96¼
Col & Green 1st 6s	103½	--
Ga South & Fla 1st 5s	--	106¼
Baltimore Traction 1st 5s	105	--
Norfolk & Ports Trac 5s	91	--
United Rys & Elec inc 4s	62¼	63
American Bonding Co	89	89¾
Fidelity & Deposit Co	175	--
U S Fidelity & Guar Co	183	--
Baltimore Trust Co	156	160
Continental Trust Co	218	220
Fidelity Trust Co	238	--
Maryland Trust Co pfd	--	122
Munsey Trust Co	100¾	101
Baltimore Electric 5s	--	99
Baltimore Electric pfd	46	46½
Durham (N C) 6s 1919	102½	105½
G B S Brewing 1st 4s	48	--
Houston Oil con tr ctfs	18½	19
Houston Oil pfd tr ctfs	67	67½
Kentucky Sec pfd	--	73
Penna Water & Power com	70½	71
Penna Water & Power 5s	--	92½
Cons Coal Co	--	103½
Cons Coal Ref 5s	93	--
Fairmont Coal 1st 5s	96	--

Short Term Notes.

Closing quotations for short term notes at New York, January 18, by private wire of Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.

		Bid.	Asked.
Amal Copper 5s	April, 1913	100	100¼
B & O 4½s	June, 1913	100	100⅛
Brook Transit 5s	July, 1913	96⅞	97⅛
C & O 4½s	June, 1914	99⅜	99½
Chicago Elec 5s	June, 1914	98½	98¾
Erie Railroad 6s	April 8, 1914	100½	100⅞
Erie Railroad 5s	Oct. 1, 1914	98⅜	99⅞
Gen Motor 6s	Oct. 1, 1915	99⅞	100⅛
Gen Rubber 4½s	July 1, 1915	97⅝	97⅞
Ill Cent 4½s	July 1, 1914	99½	99⅝
Int Gt North 5s	Aug. 1, 1914	98¾	99
Int Harvester 5s	Feb. 15, 1915	100⅜	100⅝
M, K & T 6s	May 1, 1913	99⅞	100⅛
Missouri Pac 5s	June 1, 1914	97⅝	97⅞
N Y Cent 4½s	Mar. 1, 1914	99⅞	100⅛
Southern Ry 5s	Feb. 1, 1913	100⅜	100⅝

Bank Statement.

New York, January 18.—The statement of the actual condition of the Clearing-house banks and trust companies for the week, shows that they hold $21,104,300 reserve in excess of legal requirements. This is an increase of $5,965,000 from last week. The statement follows:

Actual condition:		Increase.
Loans	$1,956,783,000	$32,908,000
Specie	351,036,000	17,789,000
Legal tenders	85,377,000	*2,598,000
Net deposits	1,840,392,000	46,516,000
Circulation	46,606,000	*151,000
Banks' cash reserve in vault	368,585,000	
Trust companies cash reserve in vault	67,828,000	
Aggregate cash reserve	436,413,000	
Excess lawful reserve	21,104,300	5,965,000

*Decrease.

Trust companies' reserve with Clearing-house members carrying 25 per cent. cash reserve, $47,032,000.

Summary of state banks and trust companies in Greater New York, not included in Clearing-house statement:

		Increase.
Loans	$556,303,800	$7,544,200
Specie	60,455,400	221,700
Legal tenders	7,824,000	*297,800
Total deposits	619,243,400	2,218,500

*Decrease.

The Financier says today:

"The remarkable flow of cash into the New York Clearing-house banks, which has amounted approximately $15,000,000 a week for the last four weeks, continues in unabated volume, the gain for the current week having amounted to $15,181,000. This accession of cash, which has brought about a condition of extreme ease in the money market in strong contrast with the firm conditions prevailing toward the close of last year, is reflected in the expanding volume of loans and a corresponding increase in other items.

CATTLE MARKETS.

CHICAGO, January 18.—Close: Cattle—Receipts, 500 head; market steady. Beeves, $5.85a9.20; Texas steers, $4.70a5.70; Western steers, $5.40a7.15; stockers and feeders, $4.80a7.60; cows and heifers, $2.70a7.90.

Hogs—Receipts, 12,000 head; market strong to 5c higher. Light, $7.30a7.57½; mixed, $7.30a7.60; heavy, $7.10a7.60; rough, $7.10a7.25; pigs, $8a7.45; bulk of sales, $7.45a7.55.

Sheep—Receipts, 1,500 head; market steady. Native, $4.65a6.25; Western, $4.75a6.35; yearlings, $6.40a8.15; lambs, native, $6.70a9.75; Western, $6.75a9.50.

NEW YORK, January 18.—Beeves—Receipts, 2,059 head; none on sale; feeling unchanged. Dressed beef steady, 9½a13c per lb for native sides; Texas beef, 8½a10.

Calves—Receipts, 156 head; steady. Veals sold $9a12.50 per 100 lbs; culls, $7; Indiana calves, $5.50a8.50 per 100 lbs. City dressed veals, 14a18½c per lb; country dressed, do, 10a16½.

Sheep and Lambs—Receipts, 1,720 head; sheep unchanged; lambs dull and barely steady. Good Ohio lambs sold $9 per 100 lbs; fair sheep, $5a5.50; no prime stock offered.

Hogs—Receipts, 2,886 head; none on sale; feeling about steady.

KANSAS CITY, MO., January 18.—Cattle—Receipts, 200 head; no Southerns; market unchanged.

Hogs—Receipts, 2,000 head; market steady to 5c lower. Bulk of sales, $7.20a7.40; heavy, $7.35a7.42½; packers and butchers', $7.20a7.40; light, $7.10a7.25; pigs, $6a6.75.

No sheep.

PITTSBURGH, PA., January 18. — Cattle steady; supply light. Choice, $8.50a8.70; prime, $8.10a8.40.

Sheep steady; supply light. Prime wethers, $6.10a6.25; culls and commons, $2.50a3.50; lambs, $7.50a9; veal calves, $11a11.50.

Hogs active; receipts, 15 double decks. Prime heavies, $7.65; medium, $7.65a7.90; heavy Yorkers, $7.85a7.90; light Yorkers, $7.85a7.90; pigs, $7.50a7.75; roughs, $6.50a6.90.

COTTON MARKETS.

NEW YORK, January 18.—Today's cotton market was weak and unsettled, with liquidating most of the additional premium it had gained yesterday and with the general list closing easy at a net decline of from 7 to 16 points.

The market opened steady at a decline of 3 to 7 points in response to somewhat lower cables than expected. The failure of Liverpool to respond more fully to the local strength of Friday appeared to make considerable impression on sentiment and the market almost immediately developed weakness as a result of liquidation by recent buyers and a renewal of bear pressure. The fact that January led the decline under selling, which some attributed to the leading spot interests, no doubt encouraged bearish operations, and the market closed within a point or two of the lowest.

Rumors that increased shipments of cotton were heading in this direction from the South probably added to the bearishness of sentiment and the January premium over March was reduced from 57 points at the close last night to about 48 points during today's trading. There was a little buying here, supposed to be for the account of German spinners, but houses with Southern connections were considerable sellers, while there was a good deal of pressure from Wall Street sources and the bulk of demand seemed to be in the way of realizing by old shorts. Liverpool cables said the market there was quiet and steady, but showed some uneasiness over weakness in the Egyptian stocks. Sales of print cloths at Fall River for the week were estimated at 110,000 pieces, compared with 175,000 the same week last year.

Futures closed steady. Closing bids: January, 12.53; February, 12.00; March, 12.05; April, 11.96; May, 11.94; June, 11.83; July, 11.85; August, 11.75; September, 11.34; October, 11.28; December, 11.29.

Spot closed quiet; middling upland, 12.90; middling Gulf, 13.15. No sales.

High and Low—January, 12.66 to 12.52; March, 12.10 to 12.03; May, 12.02 to 11.94; June, 11.91 to 11.81; July, 11.94 to 11.85; August, 11.85 to 11.78; September, 11.40 to 11.35; October, 11.34 to 11.29.

Spot Cotton Prices.

Prices for spot cotton were: Galveston, 12 7-16; New Orleans, 12½; Mobile, 12⅛; Savannah, 12½; Charleston, 12¼; Norfolk, 12⅝; Baltimore, 12¾; Boston, 12.60; Philadelphia, 13.15; Houston, 12⅝; Augusta, 13; Memphis, 12¾; St. Louis, 13; Little Rock, 12 11-16.

Dry Goods.

NEW YORK, January 18.—The gray cotton goods markets were steadier for the day. Prices will be named on flannelettes for fall on Monday. Purchases of blankets for fall have been large. Inquiries for ginghams are increasing. Jobbers report a steady trade of better proportions than a year ago.

Cloverseed.

TOLEDO, O., January 18.—Cloverseed—Prime, cash, $12.32½; January, $12.32½; February, $12.37½; March, $12.45. Alsike—Prime, cash, $13.40; March, $12.50. Timothy—Prime cash, $1.92½; February, $1.95; March, $1.97½.

The Metal Markets.

NEW YORK, January 18.—The metal markets were dull and nominal, as usual on Saturday. Lake copper, $16.87½a17.12½; electrolytic, $16.62½a16.75; casting, $16.50. Iron quiet.

COMMERCIAL

BALTIMORE, January 18.

The flour market is firm on winter wheat brands. Wheat closed ¼a½c lower. Corn closed ⅛a⅜c lower. Oats easier. Hay quiet. Straw steady.

Eggs unsettled. Poultry steady. Butter steady.

Quotations are for wholesale lots, unless otherwise specified.

BREADSTUFFS.—FLOUR—Receipts, 7,963 brls, including 5,629 for through shipment and 513 coastwise. The demand is fair for winter wheat brands of flour, and the general market is firm. Spring wheat flours inactive. We quote per 196 lbs, in wood:

Comparative prices.	Today.	Year ago.
Winter extra	$3.90a4.15	$3.60a3.80
Winter clear	4.20a4.45	3.80a4.00
Winter straight	4.60a4.75	4.25a4.40
Winter patent	5.15a5.30	4.70a4.85
Spring clear	4.00a4.30	4.25a4.60
Spring straight	4.30a4.45	5.20a5.40
Spring patent	4.45a4.75	5.45a5.70
City mills' best winter patent	—a5.75	—a6.10
City mills' blended patent	—a5.60	—a5.10
City mills' high-grade straight	—a5.45	—a4.80
City mills' choice family	—a5.15	—a4.40
City mills' extra	4.25a4.40	3.65a3.80
City mills' spring patent	5.25a—	—a—
Rye flour, medium to choice	3.75a4.00	5.00a5.25
Cornmeal, per 100 lbs	1.30a1.40	1.70a1.80
Buckwheat flour, per 100 lbs	——	2.75a2.80

WHEAT.—Receipts, 20,558 bus, including 200 bu Southern. Shipments from elevators, 4,800 bu; stock in elevators, 1,700,273. Good milling Southern wanted, but offerings are light. Sales were made of several hundred bushels of Southern wheat on the wharf at 95c per bu.

The market for Western opened easier; January, 2 red, 108⅛c; spot 2 red, 105¾; No. 2 red Western, 109¾; February No. 2 red, 109; March 2 red, 111. Trading quiet, but prices were easy. Sales included one car No. 2 red Western, to go in B. & O., 109.

Settling prices were: No. 2 red Western, 109¼c; No. 2 red, 108¾; No. 3 red, 106¾; steamer No. 2 red, 106¼.

The I P. M. closing was easier; spot 2 red, 108c bid; January, 108; February, 108¾ bid, March, 110⅛ bid.

CORN.—Receipts, 266,254 bu, including 131 Southern; shipments from elevators, 202,225 bu; stock in elevators, 1,144,283 bu. Prime Southern is in good and steady demand. Sales were made of small bag lots of white, delivered, at 57c and 58c per bu. We quote track yellow corn, for domestic delivery, at 56c per bu for carlots on spot.

Cob corn somewhat better on choice. We quote carloads prime nearby yellow on spot at $2.85a2.90 per brl.

Western opened easier; January, 55c; spot mixed, 55; February, 54⅝; March, 55. Trade in all positions is in good demand, but prices were easy. Sales included three cars spot, 55c; 1,500 bu spot, 55. Settling prices were: Contract, 55c; steamer mixed, 52⅝; no established grade. The closing was easier; Spot and January, 54⅞c; February, 54½; March, 54¾.

OATS.—Receipts, 192,492 bu, including 185,817 for shipment; shipments from elevators, 179,541 bu; stock in elevators, 663,888 bu, including 510,477 for export. Market easier, but fair demand on No. 3 white and standards on spot. We quote, per bu: White—No. 2, 40c; standard, 39; No. 3, 38; No. 4, 36½a37. The lighter and medium weight oats are bringing a premium over the heavier weights.

RYE.—Receipts, 6,327 bu; shipments, 4,088 bu; stock in elevators, 172,614 bu. Somewhat better inquiry reported. We quote, per bu: Western, Domestic—No. 2, 70a72c; No. 3, 63a64; No. 4, 60a61. Baglots, nearby, as to quality, 55a56c.

HAY.—Receipts, 87 tons, including 11 for export. Fair inquiry for light mixed and good clover, but on timothy the market continues quiet. We quote, per ton: Timothy—No. 1, $18.50a19; standard, $17.50a18; No. 2, $16.50a17; No. 3, $14a16. Clover mixed—Light, $16a16.50; No. 1, $15a15.50; No. 2, $12.50a13.50; heavy, $13.50a14.50. Clover—No. 1, $13a13.50; No. 2, $11a12.50. No established grade, $8a12; sample grade, as to kind, quality and condition, $8a11.

STRAW.—Receipts, 29 tons. Choice oat and wheat blocks in fair jobbing demand and the market is steady. We quote, per ton: Rye straw—No. 1 straight, $17.50a18; No. 2 do, $16.50a17; No. 1 tangled, $12.50a13; No. 2, $11a12. Wheat straw—No. 1, $8; No. 2, $7a7.50. Oat straw—No. 1, $9a10; No. 2, $8a8.50.

MILLFEED.—Receipts, 20 tons. The undertone is firm, with fairly constant jobbing demand. We quote, per ton, in 100-lb sacks: Spring bran, $24a24.50; flour to white middlings, $28a28; Western middlings, $24a24.50; City Mills middlings, $24a24.50; City Mills bran, $24.50a25; City Mills white middlings, 100's, $30a31.

BUTTER.—Ready sale for choice to fancy table creamery, which is in moderate receipt. Rolls and packing stock lacks firmness. We quote, per pound:

Creamery fancy