MATERIAL GAINS FOR MANY STOCKS

RISE ASCRIBED IN LARGE PART TO COVERING BY SHORTS.

In the Last Hour the Rapid Advance Indicated a Rather Urgent Demand—Evidences Also of Increased Buying for the Long Account — Improvement Ranged From One to Three Points.

New York, January 21. — With no marked increase in the demand, prices of stocks rose substantially today. The market was dull during most of the session, and there was neither enlarged outside buying nor a change in market factors of sufficient import to account for a rise, amounting to more than three points in Union Pacific, two or more in Steel, Reading, Amalgamated and Canadian Pacific, and a point or over for a long list of other issues.

The rise apparently was due in large part to covering of short contracts. There was no hurried buying such as would indicate a forced retreat of the bears, although in the last hour prices rose rapidly enough to indicate a more urgent demand, and there were evidences of heavier buying for the long account.

The copper stocks, which were conspicuously weak during the decline, displayed considerable strength. The London metal market was steadier, following the recent breaks. There was further irregularity among the specialties. Cotton Oil sold at 49½, a decline of 11 points from the high price of 1912 reached in November. Interborough Metropolitan Railway stocks were depressed by opposition to the proposed subway contracts. Tobacco shares were strong.

London, which sold stocks rather freely here yesterday, was a buyer today, taking about 10,000 shares.

The first of the large railroads to report its earnings for December was Baltimore and Ohio, whose statement disclosed a further gain, amounting to $1,114,000 in gross and $239,000 in net.

Rates for Money.

New York, January 21.—Money on call steady; 2¼@2¾ per cent.; ruling rate, 2½; closing bid, 2½; offered at 2¾. Time loans weaker; 60 days, 3¾ per cent., and 90 days, 4; six months, 4a4¼. Close—Prime mercantile paper, 4½ to 5 per cent.

Foreign Exchange.

New York, January 21.—Sterling exchange strong, with actual business in bankers' bills at 483.40 for 60-day bills, and at 487.60 for demand. Commercial bills, 482½.

Alexander Brown & Sons report the sterling market very firm, as follows: Bankers' sterling, posted rates, demand, 488; 60 days, 484; actual rates for round amounts, demand, 487¾; 60 days, 483¾. Commercial sterling, 60 days, 482½a482½. Bankers' francs, demand, 516¼; 60 days, 520; commercial, 60 days, 521⅞. Bankers' reichsmarks, demand, 95⅝; 60 days, 94½; commercial, 60 days, 94⅜. Bankers' guilders, demand, 40⅜; 60 days, 40⅛; commercial, 60 days, 39¾.

Quotations for Silver.

New York, January 21.—Bar silver was quoted at 63 per ounce. Mexican dollars, 49c.

Closing Quotations at New York.

New York, January 21.—Closing quotations of the New York exchange were:

	Highest.	Lowest.	Closing.	Sales.
Amal Copper	73⅝	71½	73¼	36,300
Am Agricultural	52	51½	53¼	200
Am Beet Sugar	37	37	37	100
American Can	28½	27½	28¼	1,400
do pfd	115½	113½	115¼	1,200
Am Car & Fdy	53	52	53	500
Am Cotton Oil	51¾	49¼	50	3,800
Am Ice Securities	23¾	23½	23⅝	300
American Linseed	10⅛	10⅛	10	100
Am Locomotive	39¾	38⅞	39⅜	1,100
Am Smelt & Rfg	78½	77½	72⅛	5,400
do pfd	105⅛	105⅛	105	100
Am Sugar Rfg	115⅞	115⅛	115¼	500
Am Tel & Tel	133¾	133½	133½	2,800
Am Tobacco	287	285	286	1,400
Anaconda Mining	37⅞	36½	37¾	3,300
Atchison	104⅝	103⅝	104⅝	2,000
do pfd	101¾	101¾	101½	100
Atlantic Coast L	129	129	129	100
Balto & Ohio	105½	104⅞	105¼	1,000
Bethlehem Steel	38¾	38	38½	500
Brook Rap Tran	89⅞	89½	89¾	500
Canadian Pacific	245½	241⅝	245¼	4,000
Central Leather	28⅜	26¾	27½	100
Ches & Ohio	77¾	76½	77½	900
Chicago Gt West	16½	16¼	16⅜	700
C, Mil & St P	113½	112½	113⅜	3,900
Chicago & N W	136⅜	136	136⅜	200
Col Fuel & Iron	32	32	32½	200
Consolidated Gas	137	136⅞	137¾	600
Corn Products	13	13	13	200
Del & Hudson	164½	164½	163	100
Denver & Rio G	21⅛	21⅛	21½	200
do pfd			38	
Distillers' Secur	19	18⅞	18½	300
Erie	30⅞	30½	30⅞	1,500
1st pfd	47¼	47¼	47¾	300
2d pfd	38½	38½	38½	200
General Electric	142½	141⅝	142	700
Goldfield Cons	2⅛	2	2	200
Goodrich Rubber			63	
Gt North pfd	128	126⅞	127⅝	2,500
Gt North Ore ctfs	38½	37⅝	38½	800
Illinois Central	127½	127	127½	300
Interbor Metrop	17⅜	17	17¼	2,700
do pfd	60	59	59⅞	1,800
Inter Harvester	109	108	108¾	900
Inter Marine pfd			17¾	
Inter Paper	10	9½	10	1,900
Inter Pump			15	
Kan City South	26	26	26½	100
Lackawanna Gas	102	103	102½	100
Lehigh Valley	161	159	160⅞	8,900
Louis & Nash	137	137	137	300
M, St P & S S M			138	
Mo, Kan & Texas	27¼	27	27¼	400
Missouri Pacific	41⅜	40½	41¼	1,400
National Biscuit	120	119½	120½	200
Nat Enameling	16¼	16¼	16¼	100
do pfd	92	92	89	200
National Lead	48¼	48¼	49	100
Nevada Cons	18¼	17⅞	18⅛	1,100
N Ry of M 2d pfd			25	
N Y Central	107⅞	107	107½	1,500
N Y, Ont & West	32	32	31¾	100
Norfolk & West	112	112	112	200
North American			79½	
Northern Pacific	119⅛	118⅛	118⅞	1,700
Pacific Mail	30	30	28	100
Pennsylvania	122¼	122	122	2,100
People's Gas	114	113⅝	113½	200
P, C, C & St L			100	
Pittsburgh Coal	22	22	22	200
Pressed Steel Car	32½	32½	32¾	200
Pullman Pal Car	163	163	163	100
Reading	164⅜	162⅛	164	37,000
Rep Iron & Steel	23¾	23⅝	24	200
do pfd	82⅛	82⅛	82½	100
Rock Island Co	22	21⅛	21¾	6,900
do pfd	29¼	37¼	39	1,200
St L & S F 2d pfd	26⅞	26¼	26	300
Seaboard Air Line	18½	18½	18	100
do pfd	46¼	46¼	46	100
Sears-Roebuck	206	204¾	204	300
S-S Steel & Iron			40	
Southern Pacific	106	104¾	105¾	7,000
Southern Railway	27⅜	27	27¼	1,100
do pfd	79¼	79	79⅛	800
Tennessee Copper	34⅜	33¼	34¼	700
Texas & Pacific	20½	20	20¼	500
Union Pacific	160⅝	157⅜	159¾	36,300
do pfd	90½	90	89½	200
*U S Realty			72¼	
U S Rubber	66½	65¼	66	1,400
U S Steel	64⅜	62⅜	64⅛	81,200
do pfd	109⅞	109¼	109½	1,200
Utah Copper	54⅞	54¼	54½	1,100
Va-Car Chemical	38¾	36⅜	38¼	1,600
Wabash			3½	
do pfd	12¾	12½	12½	200
Western Maryland	44¼	43¼	43¼	1,200
Western Union	71	70⅝	71	200
Westing Electric	74	74	74½	200
Wheel & L Erie				
Total sales			315,100 shares.	

*Ex dividend.

New York Curb Stocks.

[Furnished by Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.]

Closing prices January 21 of the most active curb securities were as follows:

	Bid.	Asked.
Adams Express 4s	80	84
Anglo-American Oil	57	57½
Braden	9¼	9½
Braden 6s	180	189
Braden 7s	180	189
British Columbia Copper	4¼	4½
British-American Tobacco	24⅛	24⅜
Chicago Subway	4½	7
Giroux Consolidated	3⅜	3½
Greene-Cananea	8⅛	8⅞
Hollinger	15¼	15¾
Intercon Rubber	8½	10
Kerr Lake	2¾	2 13-16
La Rose Consolidated	2⅜	2¾
Lehigh Valley Coal Sales Co	215	230
Mason Valley	8	9
Manhattan Transit	1 1-16	1⅛
Marconi (new)	5	5¾
Marconi (Canadian)	3½	4½
Nipissing Mines	8⅜	9
Standard Oil	430	433
Yukon Gold	3	3⅛
United Cigar Stores	109½	110
Chicago Elevated 5s	98½	98⅞
Montreal Tramway 5s		100½
Pacific Gas & Electric 5s	90	91
West Pacific 5s	85¾	86½

New York Bonds.

New York, January 21.—Some marked advances were made in bonds, but the movement was narrow and uncertain. Total sales, par value, $2,050,000. United States bonds were unchanged on call. Closing prices were:

U S ref 2s reg	101	Lake Shore db 4s	92¼
U S ref 2s cou	101	L & N unif 4s	98¼
U S 3s reg	102½	M, K & T 4s	94
U S 3s cou	102½	M, K & T 4½s	86½
U S 4s reg	113½	‡Missouri Pac 4s	69½
U S 4s cou	113½	‡Missouri Pac 5s	87⅜
Panama 3s cou	102	‡N Ry of M 4½s	87⅛
‡All-Chal ctfs	60	N Y C gen 3½s	86½
Am Agricul 5s	101	N Y C deb 4s	90¾
‡Am T & T cv 4s	105	N Y, N H & H	
Am Tobacco 6s	120¼	conv 3½s	80½
Armour 4½s	92	N & W 1st 4s	98
Atchison gen 4s	97¾	N & W cv 4s	111
Atchison cv 4s	102⅛	Nor Pacific 4s	98½
Atchison cv 5s	104	Nor Pacific 3s	67⅞
A, C L 1st 4s	94⅞	Ore S L ref 4s	91½
B & O 4s	97¾	Pa cv 3½s	97¼
‡B & O 3½s	91	Pa con 4s	101½
‡B R T cv 4s	89⅛	Reading gen 4s	97⅜
‡Cent of Ga 5s	107⅜	St L & S F fg 4s	76¾
Cent Leather 5s	96¾	St L & S F gen 5s	81⅞
C & O 4½s	99⅞	‡St L S W con 4s	80¼
‡C & O cv 4½s	92⅛	Seaboard Adj 5s	76¼
‡C & A 3½s	63	So Pac col 4s	94
C, B & Q joint 4s	95¾	So Pac cv 4s	93⅛
‡C, B & Q gen 4s	95½	So Pac ref 4s	93¼
C, M & St P cv 4½s	105⅞	Southern Ry 5s	106⅜
C, R I & P col 4s	63¼	Southern Ry 4s	78
C, R I & P ref 4s	88	Union Pac 4s	98⅞
C & S ref 4½s	94⅜	Union P cv 4s	95⅜
D & H cv 4s	97⅞	Union P ref 4s	95⅛
D & R G ref 5s	84	‡U S Rubber 6s	102½
Distillers' 5s	66	U S Steel 2d 5s	101⅜
‡Erie pr lien 4s	86½	Va-Car Chem 5s	96⅞
Erie gen 4s	76	Wabash 1st 4s	62½
Erie cv 4s ser B	76	W-P Terminal 4s	25
Ill Cent 1st 4s	95⅜	Western Md 4s	83
Int Met 4½s	79⅜	West Elec cv 5s	93⅝
Int M M 4½s	64⅞	‡Wis Cent 4s	91
Japan 4½s	90¼	‡Bid.	
‡K C S ref 5s	97¾		

Philadelphia Closing Prices.

Philadelphia, Pa., January 21.—The closing quotations on the exchange were as follows:

	Bid.	Asked.
American Railways	40	40¼
Cambria Steel Company	51	51¼
Cons Traction (New Jersey)	76	76½
Electric & Power 4s	85¼	85⅜
Electric Storage Battery	52½	53
General Asphalt	39½	39¾
General Asphalt pfd	74¾	75
Lake Superior Corporation	30½	31
Lehigh Navigation	91½	92¼
Lehigh Valley	80¼	80½
Pennsylvania Salt	106½	106¾
Pennsylvania Steel pfd	93	94
Philadelphia Company	49¾	50
Philadelphia Electric pfd	44	44¼
Philadelphia Electric	22⅞	23
Philadelphia Rapid Transit	27⅜	27⅝
Philadelphia Traction	82⅞	83
Tonopah	5⅞	6
Tonopah Belmont	8	8⅛
Union Traction	50½	50⅞
United Gas Improvement	89½	89¾
Warwick	10¾	11
Welsbach 5s	93½	94

Mining Stocks.

NEW YORK, January 21.

Com Tun stock	.08	Ontario	2.50
*Com Tun bonds	.12	Ophir	.20
Con Cal & Va	.12	Small Hopes	.15
Iron Silver	1.50	*Standard	1.00
*Leadville Con	.03	Yellow Jacket	.18
Little Chief	.04	*Offered.	
Mexican	.90		

BOSTON, January 21.

Allouez	38	Mohawk	54
Amal Copper	73½	Nevada Cons	18
American Zinc	28	Nipissing Mines	8⅞
Ariz Commercial	3⅛	North Butte	30¾
*B & C Cl & S M	85	North Lake	2⅜
Cal & Arizon	65¾	Old Dominion	48½
Cal & Hecla	500	Osceola	96
Centennial	13	Quincy	73
Copper Range	47¾	Shannon	11¾
East Butte Cop	13	Superior	32⅛
Franklin	7½	Sup & Boston	2⅛
Giroux Cons	3⅜	Tamarack	31
Granby Cons	68½	U S S R & M	40½
Greene-Cananea	8⅜	U S S R & M pf	49¼
Isle Royale	29¼	Utah Cons	2¼
Kerr Lake	2¾	Utah Copper	54¾
Lake Copper	20¾	Winona	3
La Salle Copper	4½	Wolverine	67
Miami Copper	24	*Asked.	

Chicago Futures.

Chicago, January 21.—The range of prices for futures at Chicago was:

	Opening.	Highest.	Lowest.	Closing.
WHEAT.				
May	93⅛	93⅜	92½	93¼
July	90¼	90½	89⅞	90½
September	88¾	89⅛	88½	89⅛
CORN.				
May	51¼	52	51¼	52
July	52⅛	52¾	52⅛	52¾
September	53⅛	53¾	53	53¾
OATS.				
May	33⅝	34⅜	33½	34⅜
July	33⅜	34¼	33⅜	34¼
September	33½	34⅜	33½	34⅜
PORK.				
January	18.52½			18.55
May	18.90	18.90	18.80	18.87½
LARD.				
January	10.12½	10.12½	10.10	10.10
May	10.20	10.20	10.15	10.17½
SHORT RIBS.				
January				10.00
May	10.10	10.12½	10.10	10.12½

LOCAL STOCK EXCHANGE

BALTIMORE, January 21.

In the absence of incentive for active demand in any quarter, such as resulted in substantial gain in individual issues recently, trading was only moderate and fluctuations narrow. Offerings of Pennsylvania Water and Power, though not large, were sufficient to produce some heaviness in that issue, which eased off fractionally. Maryland Casualty recovered 2 points and again sold at its recent top price, 105. The other bonding and casualty stocks and also the Gas and Electric shares were dull. Baltimore Trust again showed some improvement and made a further recovery of 1¼, to 158½. Houston Oil common was slightly easier.

The Baltimore and Ohio Railroad Company's statement of earnings for December showed a continuation of the satisfactory results which has been the rule of the road's recent financial returns. For the month operating revenue showed an increase of $1,114,843 over the correspond- ing months of 1912 and in net revenue the increase amounted to $239,776.

The statement of earnings and expenses (exclusive of outside operations) for the month of December and for the six months of the fiscal year follows:

FOR DECEMBER.	1912	1911
Operating revenue	$8,303,097	$7,188,254
Operating Expenses:		
Maint. of way and struct.	947,218	760,343
Maint. of equipment	1,481,189	1,392,942
Traffic expenses	154,734	148,749
Transportation expenses	3,233,326	2,625,423
General expenses	162,151	176,094
Total operating expenses	5,978,618	5,103,551
Net operating revenue	2,324,479	2,034,703
FOR SIX MONTHS.	1912	1911
Operating revenue	$52,449,338	$46,922,384
Operating Expenses:		
Maint. of way and struct.	7,260,617	5,901,911
Maint. of equipment	9,105,153	8,367,227
Traffic expenses	971,716	937,304
Transportation expenses	18,193,811	15,839,571
General expenses	962,809	982,424
Total operating expenses	36,425,109	14,863,591
Net operating revenue	15,924,229	14,058,793

The foregoing does not include outside operations, which, as estimated, will show a deficit in net in December, 1912, $40,000, compared with deficit of $55,737.88 for December, 1911.

Baltimore Stock Exchange Sales.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

Sales on the Baltimore Stock Exchange were as follows:

MORNING SESSION.

180 A C L Rights	2¾
9 shares Balto & Ohio R R	104½
7 shares Balto & Ohio R R pfd	86
20 shares Baltimore Trust Co	157½
25 shares Baltimore Trust Co	158½
40 shares Cons Coal Co	103
85 shares Cons Coal Co com tr ctfs	19¼
4 shares Munsey Trust Co	101
2 shares Merch-Mech Bank	31
3 shares Northern Central Ry	122
210 shares Penna W & P com	71½
100 shares Penna W & P com	71¼
115 shares Penna W & P com	71
10 shares Wash, Balto & An pfd	36
$5,000 Cons Coal Co Ref 5s	93¼
2,000 Cons Coal Co Ref 5s	93⅛
1,000 Chicago Railways 5s	100
3,000 Cons Gas E L & P notes	99⅞
2,000 Norfolk Ry & Light 5s	84⅞
6,000 United Railways 4s	85
5,000 United Railways 4s	85

AFTERNOON SESSION.

61 shares B & O Rights	⅜
2 shares Cons Gas E L & P pfd	119
200 shares Continental Trust Co	218
11 shares Fidelity & Deposit Co	176
135 shares Houston Oil com tr ctfs	19¼
25 shares Maryland Casualty Co	105
75 shares Penna W & P com	70½
5 shares Penna W & P	70¾
155 shares United Railways com	23⅜
$1,000 Anacostia & Pot Gtd 5s	101
4,000 Anacostia & Potomac 5s	99
5,000 Balto Elec 5s (stamped)	99
1,000 Baltimore City 4s 1958	96⅞
400 Baltimore City 4s 1954	96¾
1,000 Cons Coal 5s	93⅛
1,000 Gas & Ala Cons 5s	104⅞
1,000 Maryland Electric 5s	97¾
2,000 Cons Gas E L & P 4½s	89¾
1,000 United Rys Fdg 5s	86⅞
10,000 United Rys income 4s	62⅜

Closing Quotations.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

The closing quotations on the Baltimore Stock Exchange were as follows:

	Bid.	Asked.
Maryland 4s 1922-27		99
Maryland 4s 1928		98½
Maryland 3½s 1944	98¼	98⅝
Baltimore City 5s 1916	102	103
Baltimore City 4s 1920	98	100
Baltimore City 4s 1926	98	100¼
Baltimore City 4s 1951	96½	97¼
Baltimore City 4s 1954		96⅞
Baltimore City 4s 1965	96½	--
Baltimore City 4s 1960	96	--
Baltimore City 4s 1961	96½	--
Baltimore City 3½s 1928	90½	--
Baltimore City 3½s 1930	90½	92
Baltimore City 3½s 1940	89½	--
Baltimore City 3½s 1980	82½	--
Atlanta Gas 5s	102½	105¾
Cons Gas 5s 1939		107½
Consolidated Gas 4½s	--	95¼
Cons Gas E L & P 4½s	89½	90
Cons Gas E L & P notes	99⅞	100
Cons Gas E L & P com	118	119
Cons Gas E L & P pfd	119	119½
Merch-Mech Bank	31	32
National Bank of Baltimore		164
National Bank of Commerce	31¼	--
National City Bank	110	--
A C L Cons 4s	94½	--
A C L of S C 4s	95	96
Alabama Mid 5s	105½	107
Coal & Coke 5s	94¼	--
Coal & Iron Ry 1st 5s	100	--
Col & Green 1st 6s	103½	--
Georgia & Florida 5s		64
Georgia Pacific 1st 6s	110½	--
Norfolk & Atl Term 5s	92¼	94
New Or, Mobile & Chicago 5s	86½	87
Petersburg 5s Class A	106½	107½
Port Ry Ref 5s	101¼	--
Rich & Danville Gold 6s	102¼	--
A C L of Ct	256½	260
Baltimore & Ohio Rights	⅜	½
Northern Central Ry	122	--
United Rys & Elec Co	100¾	23⅜
Anacostia & Potomac Ry 5s		99¼
Anacostia & Potomac Gtd 5s	100¾	--
Aug Ry & Elec 1st 5s	102	--
Baltimore Traction 1st 5s	105½	107½
Balto Trac (N B Div) 1st 5s	109½	110½
City & Suburban 1st 5s	103¾	105
City & Sub (Wash) 1st 5s	103	--
Danville Trac & Power 5s	94	--
Fairmont & Clarks Trac 5s	101	--
Macon Ry & L 1st Cons 5s	98¾	99
Maryland Electric 5s	97½	--
Norfolk & Ports Trac 5s	98¼	91¾
Norfolk Ry & Light 5s	100	100½
Portland Ry 1st Ref 5s	101¼	--
United Rys & Elec 1st 4s	84¾	85
United Rys & Elec inc 4s	62¼	62⅜
United Rys Fdg 5s	86¾	87
Wash, Balto & Annap 5s	87¾	--
Colonial Trust Co	28	29
Continental Trust Co	216	219
Fidelity Trust Co	238	--
Maryland Trust Co	123½	--
Mercantile Trust Co	156	--
Munsey Trust (W D)	101	101½
Union Trust Co	--	67
Baltimore Electric pfd	46	47
Baltimore Electric 5s	99	99½
Cigar Mach Corp of Amer	--	1¼
City of Jacksonville 5s 1924	103½	104½
Cotton Duck 5s	--	75
Durham 6s 1919	--	105¾
Gary Notes	98	99
G B S Brewing 1st 4s	46	--
Houston Oil com tr ctfs	19¼	19⅜
Houston Oil pfd tr ctfs	67	67½
Houston Oil div ctfs	84½	85
Int & Gt North Bldg Corp	66	70
Kentucky Sec pfd	--	71
Monongahela Valley com	--	60
Penna Water & Power com	70	71
Cons Coal Co	103	105
Cons Coal Ref 5s	93	93½
Cons Coal Ref 4½s		92⅛

Short Term Notes.

Closing quotations for short term notes at New York, January 21, by private wire of Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.

		Bid.	Asked.
Amal Copper 5s	April 1, 1913	100⅛	100¼
B & O 4½s	June 1, 1913	100	100¼
Brook Transit 5s	July 1, 1918	96⅞	97⅛
Chic Jct 5s	June 1, 1914	99⅜	99⅝
Chicago Elev 5s	June 1, 1914	98½	98¾
Erie Railroad 5s	Oct. 1, 1913	99⅜	99⅞
Erie Railroad 6s	April 8, 1914	100⅜	100⅞
Gen Motor 6s	Oct. 1, 1915	99¾	100⅛
Gen Rubber 4½s	July 1, 1915	97⅝	98
Ill Cent 4½s	July 1, 1914	99⅝	99⅞
Int Gt North 5s	Aug. 1, 1914	98⅝	98½
Int Harvester 5s	Feb. 15, 1915	100⅛	100⅜
M, K & T 5s	May 1, 1914	99⅞	100⅛
Missouri Pac 5s	June 1, 1914	97¼	97½
N Y Cent 4½s	Mar. 1, 1914	99⅞	100⅛
Westing Elec 6s	Aug. 1, 1913	100⅜	101

COMMERCIAL

BALTIMORE, January 21.

The flour market is quiet. Wheat closed unchanged to ¼c better. Corn closed 1c higher. Oats easier. Hay steady. Straw firm.

Eggs unchanged. Poultry steady. Butter lower on creamery grades.

Quotations are for wholesale lots unless otherwise specified.

BREADSTUFFS—Flour—Receipts, 9,977 barrels, including 5,569 barrels for through shipment. The market is quiet. We quote, per 196 lbs, in wood:

Comparative prices.	Today.	Year ago.
Winter extra	$3.90a4.15	$3.60a3.80
Winter clear	4.20a4.45	3.80a4.00
Winter straights	4.60a4.75	4.25a4.40
Winter patent	5.15a5.30	4.70a4.85
Spring clear	4.00a4.30	4.25a4.60
Spring straight	4.30a4.45	5.20a5.40
Spring patent	4.45a4.75	5.45a5.70
City mills' best winter patent	—a5.75	—a6.10
City mills' blended patent	—a5.60	—a5.90
City mills' high-grade straight	—a5.45	—a4.85
City mills' choice family	—a5.15	—a4.40
City mills' extra	4.25a4.40	3.65a3.80
City mills' spring patent	5.25a	—a
Rye flour, medium to choice	3.75a4.00	5.00a5.15
Cornmeal, per 100 lbs	1.30a1.40	1.70a1.80
Buckwheat flour, 100 lbs	2.50a2.60	2.60a2.70

WHEAT.—Receipts, 40,526 bu, including 1,005 bu Southern. Shipments from elevators, 83,055; stock in elevators, 1,856,364. Fairly steady demand for prime milling Southern, but the light receipts restrict trading. Sales were made on grade at 91⅞c for No. 2 red, and at 93½a94½ for tags delivered. The market for Western opened quiet and steady. January, No. 2 red, 10½c; spot, No. 2 red, 10⅞; No. 2 red Western, 10⅞; February, No. 2 red, 10⅞a nominal; March, No. 2 red, 10⅝½ nominal. The demand is easily satisfied. Prices showed little change. Sales included one car No. 2 red Western, to go in, 10⅝c. Settling prices were: No. 2 red Western, 108c; No. 3 reds, 107; No. 3 red, 105; steamer, No. 2 red, 100. The closing was firmer; spot and January, 107¼c; February, 107⅜ bid; March nominal.

CORN.—Receipts, 295,482 bu, including 5,474 bu Southern. Shipments from elevators, 105,221; stock in elevators, 1,338,667. Ready sale 1914 desirable lots of Southern. Sales were made of cargoes on grade at 50¾c per bu for white and at 54¼c for mixed. Small bag lots sold at 56c per bu for white on wharf and at 56c for yellow delivered. We quote, track, yellow corn, for domestic delivery, at 55½c per bu for carlots on spot. Cob corn is fairly steady under light offerings and a fair demand. We quote carloads prime nearby yellow on spot at $2.90 per barrel. Western opened firmer: January, 50⅝a50¾c; spot mixed, 54⅝a54¼; February, 54⅛a54¼; March corn, 54¼a54½. Demand has moderated somewhat, but prices were firmer. Sales included 2 cars spot, 54½c; 2 cars white spot, 50¾. Settling prices posted were: Contract, 54½; steamer mixed, 52; no establishing grade, 50½. The closing was strong: spot and January, 55c; February, 55; March, 55½.

OATS.—Receipts, 69,873 bu, including 56,842 bu for shipment; shipments from elevators, 6,248 bu; stock in elevators, 723,009 bu, including 9,039 bu oats for export. The market was easier and quiet. Closing prices were, bu, No. 2 white, 32½a33½c; standard white, 33½a33¾; No. 3 white, 37½a37¾; No. 4 white, 36a36¼.

RYE.—Receipts, 6,795 bu; shipments, 13,769 bu; stock in elevators, 163,561 bu. The market is steady with offerings moderate. We quote, per ton: No. 2 Western, domestic, 70a72c; No. 3 do, do, 63a64; No. 4 do, do, 60a61; bag lots nearby, as to quality, 55a65.

HAY.—Receipts, 220 tons, including 26 for export. The demand is fair for medium grades of timothy and for good mixed and choice, light clover mixed. The better grades of timothy are dragging. We quote, per ton: No. 1 timothy, $18.00a19; standard timothy, $17.50a18; No. 2 timothy, $16.50a17; No. 3 do, $14a16; light clover mixed, $16a16.50; No. 1 do, $15a15.50; No. 2 do, $12.50a13; No. 3 do, $13.50a14.50; No. 1 clover, $12a13.50; No. 2 do, $11a12.50; no established grade, $8a12; Sample grade, as to kind, quality and condition, $8a11.

STRAW.—Receipts, 17 tons. Market firm; fair jobbing movement. We quote, per ton: No. 1, straight rye, $17.50a18; No. 2 do, $16.50a17; No. 1 tangled, $12.50a13; No. 2 do, $11a12; No. 1 wheat, $8.50a9; No. 2 do, $8a8.50; No. 1 oat, $9a10; No. 2 do, $8a8.50.

MILLFEED.—Receipts, 30 tons. Prices steady, with a fair jobbing inquiry. We quote, per ton, in 100-lb sacks: Spring bran, $24a24.50; flour to white middlings, $25a22; Western middlings, $24a24.50; City Mills white middlings, 100s, $30a31.

BUTEER.—Fair inquiry for the better grades of table creamery, but prices were lower following a decline at Western centers; medium and low grades easy. We quote, per pound:

Creamery.	Extras.	Firsts.
Separator	34a35	33a34
Imitation	27a28	24a25
Prints, ½ lb	35a36	33a34
Prints, 1 pound	35a36	33a34
Blocks, 2 lb	34a35	32a34
Dairy Prints, Md., Penna. and Va.	29a31	1a29
Iowa and N. W. tubs	22a24	20a23
Storepacked	—a—	18a19
Nearby rolls	—a—	29a22
Ohio rolls	—a—	20a21
West Virginia rolls	—a—	20a21

CHEESE.—The market is steady. We quote, jobbing lots, per pound, 18a18½c.

EGGS.—The market is quiet at unchanged prices. We quote, per dozen, loss off: Maryland, Pennsylvania and nearby firsts, 22c; Eastern Shore Maryland and Virginia, 22; Western first, Ohio, 22; West Virginia firsts, 21a22; Southern, North Carolina, firsts, 20a21; recracked and rehandled eggs ½a1c higher.

LIVE POULTRY.—Good inquiry for smooth, fat, young chickens, choice hen turkeys and medium sized young toms. Choice heavy geese wanted. Old hens easy. Ducks scarce. We quote, per lb: Chickens, young, smooth, fat, 16a17c; old hens, 4 lbs and up, 13½a14; do, small to medium, 13; old roosters, 9. Turkeys, cho