PRICES MOVED TO A HIGHER LEVEL

A MORE CHEERFUL VIEW OF MARKET CONDITIONS.

Most of the Leading Issues Were Marked Up Materially, With Large Gains in Special Instances—American Can Unusually Active and Scored the Most Conspicuous Advances of the Day.

New York, January 28.—Wall Street took a more cheerful view of stock market conditions today. Prices of most of the leading stocks were marked up 1 to 2 points, with a number of much larger gains in special instances. Considerably more business was done in the first hour of trading than during the entire session of yesterday, and though the pace slackened later the higher level of prices was well maintained. American Can issues were unusually active and scored the most conspicuous advance of the day.

Bullish impulses from several quarters contributed to the quota of stock market information which shaped sentiment along more hopeful lines. The railroad list was strengthened by excellent reports for December of several large Western systems, including Union Pacific, Northern Pacific and Northwestern. Formation of the International Harvester Corporation was construed in the Wall Street point of view as placing the Harvester interests in a more favorable position, notwithstanding the statement from Washington that this action would not alter the aspect of the government's proceeding.

Renewed activity of large speculative interests in the shape of bullish manipulation of special stocks helped to stimulate the market. Most potent of all the direct influences was the tenor of Governor Sulzer's message to the legislature dealing with stock exchange legislation. The message was generally regarded as moderate in tone, despite the protest voiced by the stock exchange authorities, and went far toward relieving the uneasiness which has been felt concerning the possible character of state legislation.

How largely today's movement was the result of these influences rather than of technical market conditions was a matter of conjecture. Some traders took the view that the short interest was of unwieldy proportions and that the advance was due primarily to this condition. It was a significant feature of the trading that when the list showed a tendency to recede once or twice during the day business came almost to a standstill, indicating that stocks were being firmly held. The extent of the short interest apparently has made the market sensitive to bullish influences.

Rates for Money.

New York, January 28.—Money on call steady; 2½@3 per cent., ruling rate 2¾; closing bid 2¾, offered at 3. Time loans steady; 60 days 3½ per cent., and 90 days 3¾@4; six months 4@4¼. Prime mercantile paper 4½@5 per cent.

Foreign Exchange.

New York, January 28.—Sterling exchange firm, with actual business in bankers' bills at 483.75 for 60-day bills, and at 487.60 for demand. Commercial bills 483.

Alexander Brown & Sons report the sterling market firm, as follows: Bankers' sterling, posted rates, demand, 488; 60 days, 484; actual rates for round amounts, demand, 487¾; 60 days, 483¾. Commercial sterling, demand, 487; 60 days, 482⅝@482¾. Bankers' francs, demand, 5.16¼. Bankers' schmarks, demand, 95 5-6. Guilders, demand, 40⅝.

Closing Quotations at New York.

New York, January 28.—Closing quotations at the New York exchange were:

	Highest.	Lowest.	Closing.	Sales.
Amal Copper	73⅛	71⅞	72⅝	11,800
Am Agricultural	53¾	53¾	52½	100
Am Beet Sugar	38	37	37½	1,500
American Can	38	34¼	37⅝	104,000
do pfd	129⅛	121	128	46,300
Am Car & Fdy	53	53	53	200
Am Cotton Oil	51⅞	50½	51	1,000
Am Ice Securities	24¼	24¼	23¾	100
Am Linseed	10½	10½	10½	200
Am Locomotive	40¾	40¼	40½	500
Am Smelt & Rfg	73½	72¼	73	3,700
do pfd			105½	----
Am Sugar Rfg	116⅞	116	116½	600
Am T & T	133⅝	133⅛	133	1,000
Am Tobacco	259½	288	287	1,100
Anaconda Mining	37¾	37⅛	37½	800
Atchison	105¾	105	105⅜	2,900
do pfd	102	102	101¾	100
Atlantic C L	130½	130¾	130¼	400
Balto & Ohio	102¼	101⅞	102	900
Bethlehem Steel	39¼	37¾	38¾	1,500
Brook Rap Tran	91¾	90¾	91⅛	3,600
Canadian Pacific	242¼	240⅝	241	6,500
Central Leather	28⅞	28¼	28	400
Ches & Ohio	78¾	78¼	78⅜	1,400
Chicago Gt West	17	16¼	17¼	500
C, Mil & St P	113½	113	113	2,300
Chicago & N W	137	136½	137	900
Col Fuel & Iron	36¼	35⅛	35⅝	1,800
Consolidated Gas	138⅝	137¾	137¾	600
Corn Products	14	13	13¾	600
Del & Hudson	165¾	165½	165	200
Denver & Rio G	--	--	20¾	----
do pfd	38	38	38	200
Distillers' Secur	18⅞	18⅞	18¼	100
Erie	31⅜	31⅛	31	2,600
do 1st pfd	48¼	48¼	48	100
do 2d pfd	40⅛	40⅛	40	100
General Electric	142¼	141¾	141½	700
Goldfield Con	2⅛	2	2	250
Goodrich Rubber	63½	63	63⅛	500
Gt North pfd	129	128	128⅞	2,600
Gt North Ore ctfs	40	38¾	39½	2,600
Illinois Central	126¼	125½	124	500
Interbor Metrop	19	18⅜	18⅞	4,700
do pfd	64	62⅛	63⅛	3,600
Inter Harvester	112	109	110	1,400
Inter Marine pfd	18½	18½	18¾	100
Inter Paper	11¾	11	11½	1,100
Inter Pump	15½	15½	16	100
Kan City South	26¼	26¼	26¼	400
Laclede Gas	--	--	103	----
Lehigh Valley	163¼	162	162	7,300
Louis & Nash	139½	139⅛	139	300
M, St P & S S M	140½	139½	140½	300
Mo, Kan & Texas	--	--	27¼	----
Missouri Pacific	42¼	41⅝	42	2,700
National Biscuit	--	--	121	----
Nat Enameling	17½	17⅜	17	200
do pfd	92	92	90	100
National Lead	--	--	50¼	----
Nevada Cons	18¼	18⅛	18¼	300
N Ry of M 2d pfd	25	24¾	24	500
N Y Central	108½	107⅞	108	800
N Y, Ont & West	32	32	31¾	100
Norfolk & West	112⅞	112⅝	112¾	700
North American	81	80¼	81	800
Northern Pacific	120	119	119½	3,400
Pacific Mail	30	30	30	100
Pennsylvania	123⅛	122⅞	123	800
People's Gas	115	114½	115	600
P, C C & St L	--	--	101	----
Pittsburgh Coal	23⅜	23	22½	1,800
Pressed Steel Car	33	32¾	32¾	200
Pullman Pal Car	--	--	163	----
Reading	164⅞	163⅛	164⅛	59,000
Republic I & S	--	--	24½	----
do pfd	--	--	85½	----
Rock Island Co	22¾	22¼	22¾	900
do pfd	41½	40½	41	1,400
St L & S F 2d pf	28	27½	27½	500
Seaboard A L	20½	19¾	20½	900
do pfd	48¼	48	48	500
Sears-Roebuck	--	--	205½	----
S-S Steel & Iron	45½	45	45	300
Southern Pacific	107½	105⅝	107	19,000
Southern Railway	27½	27	27¼	1,000
do pfd	80	80	80¼	100
Tennessee Copper	33⅞	33	33¾	600
Texas & Pacific	--	--	20½	----
Union Pacific	160⅝	159⅛	159¾	26,200
do pfd	90½	90½	90½	100
U S Realty	73½	73½	72½	100
U S Rubber	66½	66	66	2,000
U S Steel	65⅛	64⅛	64½	58,900
do pfd	110⅜	110	110	400
Utah Copper	55¼	54¼	54¾	2,200
Va-Car Chemical	38	38	37¼	200
Wabash	--	--	3¾	----
do pfd	--	--	12¼	----
Western Maryland	44	44	43½	100
Western Union	72½	72½	72⅛	300
Westing Elec	74¾	74	74⅛	400
Wheel & L Erie	--	--	7¼	----
Total sales			443,400	shares.

New York Curb Stocks.

[Furnished by Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.]

Closing prices January 28 of the most active curb securities were as follows:

	Bid.	Asked.
Adams Express 4s	80	84
Anglo-American Oil	18½	19
Braden	9⅝	9¾
Braden 6s	188	193
Braden 7s	188	193
British-American Tobacco	24¾	24⅞
Chicago Subway	4½	7
Giroux Consolidated	3¼	3⅝
Greene-Cananea	8⅞	9⅛
Hollinger	15¼	15½
Intercon Rubber	8½	10
Kerr Lake	3	3⅛
La Rose Con	3	3⅛
Lehigh Valley Coal Sales Co.	215	235
Mason Valley	8¼	9
Manhattan Transit	1 1-16	1⅛
Marconi (new)	5½	6
Marconia (Canadian)	3½	4½
Nipissing Mines	8⅞	9
Standard Oil	434½	435
Yukon Gold	3	3⅛
United Cigar Stores	109½	109⅞
Chicago Elev 5s	98½	98⅞
Montreal Tram 5s	--	100½
Pacific Gas & Electric 5s	89½	91
West Pacific 5s	86¼	87

New York Bonds.

New York, January 28.—Bonds were firm with some material gains among convertible issues. Total sales par value $2,600,000.

United States 3s and Panama 3s advanced ¼ on call.

Closing prices were:

U S ref 2s reg	101	K O S ref 5s	98½
U S ref 2s cou	101	Lk Shore db 4s	92⅜
U S 3s reg	102⅝	L & N unif 4s	99⅛
U S 3s cou	102⅝	M, K & T 4s	93¾
U S 4s reg	113½	M, K & T 4½s	85½
U S 4s cou	113½	Missouri Pac 4s	70
Panama 3s cou	102½	Missouri Pac 5s	87½
All-Chal ctfs	62	N Ry of M 4½s	87
‡Am Agricul 5s	101¼	N Y C gn 3½s	86½
‡Am T & T cv 4s	106	N Y C deb 4s	90½
‡Am Tobacco 6s	120½	‡N Y, N H & H	
Armour 4½s	91¾	conv 3½s	86½
Atchison gen 4s	98	‡N & W 1st 4s	98⅛
Atchison cv 4s	102⅞	‡N & W cv 4s	111½
Atchison cv 5s	105⅛	Nor Pacific 4s	98⅛
A C L 1st 4s	95	Nor Pacific 3s	67⅞
B & O 4s	97¼	Ore S L ref 4s	91½
‡B & O 3½s	91	Pa cv 3½s	97½
B R T cv 4s	91	‡Pa con 4s	101½
Cent of Ga 5s	107⅜	Reading gen 4s	97¼
Cent Leather 5s	96½	‡St L & S F fg 4s	76
C & O 4½s	100¼	‡St L & S F gn 5s	81
C & O cv 4½s	92	‡St L S W con 4s	80¾
‡C & A 3½s	60	Seaboard Adj 5s	77
C, B & Q joint 4s	95⅜	So Pac col 4s	94¼
C, B & Q gen 4s	96	So Pac cv 4s	93⅜
C, M & St P cv 4½s	104⅞	So Pacific 4s	93
C, R I & P col 4s	63½	Southern Ry 5s	106⅜
C, R I & P ref 4s	87⅞	Southern Ry 4s	77¾
C & S ref 4½s	94¼	Union Pac 4s	98⅞
D & H cv 4s	97¾	Union P cv 4s	96
D & R G ref 5s	83¾	Union P ref 4s	95¼
Distillers' 5s	68	‡U S Rubber 6s	103
‡Erie pr lien 4s	86	U S Steel 2d 5s	101¾
Erie gen 4s	76	‡Y-C Chem 5s	96⅞
‡Erie cv 4s sr B	75	Wabash 1st 5s	63⅝
‡Ill Cent 1st 4s	95½	Western Md 4s	83½
Int Met 4½s	80⅞	‡West Elec cv 5s	93¾
‡Int M M 4½s	65¼	Wis Cent 4s	90⅞
‡Japan 4½s	90¼		

‡Bid.

Philadelphia Closing Prices.

Philadelphia, Pa., January 28.—The closing prices on the exchange were as follows:

	Bid.	Asked.
American Railways	40⅜	40½
Cambria Steel Company	51½	52
Cons Traction (New Jersey)	74½	74¾
Electric & Power 4s	85	85⅛
Electric Storage Battery	52¾	53½
General Asphalt	40½	40¾
General Asphalt pfd	75¾	76½
Lake Superior Corp	30	31
Lehigh Navigation	92¾	93
Lehigh Coal & Nav	81	81¼
Pennsylvania Salt	106	107
Pennsylvania Steel pfd	93	94
Philadelphia Company	48½	49½
Philadelphia Company pfd	43	43¼
Philadelphia Electric	23⅞	24
Philadelphia Rapid Transit	27½	27¾
Philadelphia Traction	83⅛	83¼
Tonopah	5⅞	6
Tonopah Belmont	8	8⅛
Union Traction	50⅞	51
United Gas Improvement	89⅞	90
Warwick	10⅞	11
Welsbach 5s	93½	93¾

Mining Stocks.

Allouez	39⅞	Mohawk	547⅞
Amal Copper	72⅝	Nevada Cons	18
American Zinc	30⅜	Nipissing Mines	8⅞
Ariz Commercial	3⅜	North Butte	30¾
B & C, C & S M	6	North Lake	2
Cal & Arizona	66½	Old Dominion	48½
Cal & Hecla	498	Osceola	96
Centennial	16	Quincy	73
Copper Range	48½	Shannon	12
East Butte Cop	14	Superior	31¼
Franklin	7½	Sup & Boston	2¾
Giroux Cons	3⅜	Tamarack	31
Granby Cons	68½	U S S R & M	41½
Greene-Cananea	9⅞	U S S R & M pf	49¼
Isle Royale	29	Utah Cons	10¼
Kerr Lake	3⅛	Utah Copper	54¾
Lake Copper	20½	Winona	3½
La Salle Copper	4½	Wolverine	67
Miami Copper	23¾		

BOSTON, January 28.

NEW YORK, January 28.

Financial, Dividends, Etc.

OFFICE OF THE MONONGAHELA VALLEY TRACTION COMPANY,
FAIRMONT, W. Va., December 28, 1912.
The Board of Directors has declared the regular semiannual dividend of 2% per cent. on its preferred stock, payable FEBRUARY 1, 1913, to the stockholders of record at the close of business January 27, 1913.
The transfer books will be closed at 3 o'clock P. M., January 27, 1913, and will be reopened at 10 o'clock A. M., February 3, 1913.
Dividend checks will be mailed.
WALTON MILLER, Treasurer.

T. K. STUART, Assistant Treasurer.
ja14-16t

OFFICE OF THE CONSOLIDATION COAL COMPANY,
BALTIMORE, MD., January 13th, 1913.
The Board of Directors has DECLARED THE REGULAR QUARTERLY DIVIDEND OF ONE AND ONE-HALF PER CENT. (1½%) on its Capital Stock, payable JANUARY 31st, 1913, to the Stockholders of record at the close of business January 23d, 1913.
The transfer books will remain open. Dividend checks will be mailed.
T. K. STUART, Treasurer.
ja14-16t

Election Notices & Meetings

THE SAVINGS BANK OF BALTIMORE, JANUARY 27, 1913.
Notice is hereby given to MEMBERS OF THE CORPORATION OF THE SAVINGS BANK OF BALTIMORE, that an Election for TWENTY-FIVE DIRECTORS to manage the affairs of said Bank for the ensuing year will be held at their office on TUESDAY, the 4th day of February next, from 12 to 1 o'clock.
WILLIAM H. CONKLING, President.
ja27-dtfe4

Banks

THE OLD TOWN NATIONAL BANK
COR. GAY AND EXETER STS.
UNITED STATES, STATE AND CITY DEPOSITARY.
CAPITAL $200,000
SURPLUS AND PROFITS $100,000
AVERAGE DEPOSITS $1,600,000
JACOB W. HOOK, President.
AARON BENESCH, Vice President.
HENRY O. REDUE, Cashier.
Your Account Solicited.
Letters of Credit. Foreign Exchange.

NATIONAL EXCHANGE BANK
HOPKINS PLACE AND GERMAN ST.
Capital $1,000,000
Surplus and Profits 710,000
Your Account Will Be Appreciated.
Safe Deposit Boxes For Rent.
WALDO NEWCOMER, President.
R. V. LANSDALE, Cashier.

THE NATIONAL BANK OF BALTIMORE
Baltimore and St. Paul Streets.
Capital and Surplus over $1,500,000.
Assets, $11,000,000.
Accounts Solicited.
T. ROWLAND THOMAS, Pres.
W. BERNARD DUKE, Vice Pres.
J. ALBERT HUGHES, Vice Pres.
WM. J. DEFLECHER, Cashier.
SNOWDEN HOFF, Asst. Cashier.

Bankers and Brokers

GUSTAVUS OBER,
BANKER AND BROKER,
300 N. CHARLES ST.
BALTIMORE, MD.

Chicago Futures.

Chicago, January 28.—The range of prices for futures at Chicago was:

WHEAT.

	Opening.	Highest.	Lowest.	Closing.
May	92⅜	92¾	92⅛	92⅝
July	90	90¼	90	90¼
September	88⅜	88⅞	88⅝	88¾
CORN.				
May	51⅝	51¾	51⅛	51¼
July	52¼	52⅜	51⅞	52⅛
September	53¼	53¼	52⅞	53⅛
OATS.				
May	33¾	33⅞	33⅝	33¾
July	33¾	33⅞	33⅝	33⅞
September	33⅝	33¾	3½	33⅝
PORK.				
January	----	----	----	19.17½
May	19.47½	19.50	19.30	19.37½
LARD.				
January	10.30	10.30	10.25	10.27½
May	10.40	10.40	10.30	10.30
SHORT RIBS.				
January	10.30	----	----	10.30
May	10.40	10.42½	10.30	10.32½

LOCAL STOCK EXCHANGE

BALTIMORE, January 28.

Cotton Duck 5s continued to be taken in large blocks and nearly $100,000 (par value) made up the day's transactions at top prices of the present movement. A large block of Consolidated Gas 4½s changed hands at recent prices. Consolidation Coal eased off fractional. Seaboard Air Line common was firmer and was a fraction higher. Howard Bank was firmer, at 14⅞. Practically no change was shown in most of the sales.

Baltimore Stock Exchange Sales.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

Sales on the Baltimore Stock Exchange were as follows:

MORNING SESSION.

530 shares A C L Rights
9 shares Bank of Commerce 31½
25 shares Cons Coal Co 102¾
1 share First National Bank 145
11 shares Fidelity Trust Co 245
26 shares Fid & Deposit Co 177½
100 shares Houston Oil com tr ctfs 19¾
455 shares Houston Oil com tr ctfs 20
100 shares Houston Oil pfd tr ctfs 64¾
500 shares Houston Oil pfd tr ctfs 64½
3 shares Houston Oil pfd tr ctfs 67⅞
25 shares Merch-Mech Bank 313⅞
5 shares Maryland Casualty Co 105
6 shares Munsey Trust Co 101½
5 shares Nat Howard Bank 147⅞
1 share Northern Central Ry 122
11 shares Nat Marine Bank 433⅞
20 shares National City Bank 110
150 shares Seaboard A L com 20
15 shares Union Trust Co 64½
20 shares Penna W & P com 70
$1,000 Carolina Central 4s 91⅛
3,000 Cotton Duck 5s 77⅞
23,000 Cotton Duck 5s 78
11,000 Cotton Duck 5s 78⅛
33,000 Cotton Duck 5s 78
11,000 Cotton Duck 5s 78⅛
1,000 Ga, Car & North 1st 5s 105⅜
20,000 Ga & Ala Cons 5s 105
3,500 Gary & Inter Notes 8s 98½
500 Houston Oil div ctfs 85
2,000 Minn & St P Jt 5s 103½
1,000 West Nor Caro 6s 101¾

AFTERNOON SESSION.

81 shares A C L Rights 3
5 shares Baltimore Trust Co 158
50 shares Cons Coal com 102¾
23 shares German-American Bank 108½
25 shares Houston Oil com tr ctfs 20
2 shares Merch-Mech Bank 31½
15 shares Merch-Mech Bank 313⅞
50 shares Merch-Mech Bank 31½
85 shares Merch-Mech Bank 313⅞
8 shares Nat Bank of Commerce 32
50 shares Penna W & P com 70
5 shares Seaboard A L com 20½
$800 A C L Rights 3
1,000 City & Sub (Wash) 1st 5s 102½
15,000 Cotton Duck 5s 78
93,000 Cotton Gas 4½s 95¼
3,000 Fairmont Coal Co 96
5,000 Gary & Int Notes 6s 98½
101 shares Munsey Trust Co 102
1,000 Norfolk Ry & L 5s 99¾
3,000 Raleigh & Augusta 6s 113
1,000 United Rys Income 4s 62⅜
4,000 United Rys income 4s 62½

Closing Quotations.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

The closing quotations on the Baltimore Stock Exchange were as follows:

	Bid.	Asked.
Maryland 4s 1928	99½	--
Baltimore City 5s 1916	102¼	--
Baltimore City 4s 1926	97½	--
Baltimore City 4s 1961	--	97¼
Baltimore City 3½s 1928	90½	--
Baltimore City 3½s 1930	90	--
Baltimore City 3½s 1940	90	--
Baltimore City 3½s 1945	89½	--
Cons Gas 5s 1939	107½	--
Consolidated Gas 4½s	95	95½
Cons Gas E L & P 4½s	89	89⅞
Cons Gas E L & P com	117½	118½
Cons Gas E L & P pfd	119¼	119½
Cons Gas E L & P notes	99¾	100
Jacksonville Gas 5s	95	--
Citizens' National Bank	42	42½
German-American Bank	108	--
National Bank of Baltimore	164	--
Nat Bank of Commerce	31¼	32
National Howard Bank	15	--
Western National Bank	39¼	39⅞
A C L Conv Deb 4s	98⅞	99⅝
A C L & Ct ctfs 5-20s	91	--
Alabama Mid 5s	106½	107¼
Chas & West Carolina 5s	104¾	105¼
Ga & Ala Cons 5s	105⅛	105¼
Georgia & Florida 5s	64	--
Ga, Car & North 1st 5s	105¼	--
Ga South & Fla 1st 5s	106	106½
Macon, Dublin & Sav 5s	99	99½
New Or, Mobile & Chicago 5s	--	86½
Norfolk & Atl Term 5s	93	--
Petersburg 5s Class A	106½	107½
Potomac Valley 1st 5s	104	--
Seaboard 4s (stamped)	85½	86
Seaboard adjustment 5s	77	77¼
Seaboard & Roanoke 5s	104½	105
West Nor Car Cons 6s	--	102
Atlantic Coast Line of Ct	257	262½
Ga South & Fla	30	36
Northern Central Ry	122	123
Seaboard A L com	20	21
United Rys & Elec Co	23⅛	23½
Wash, Balto & Annap pfd	36	--
Chas City Ry 1st 5s	103¼	104
Chas Cons Ry G & E 5s	97¼	98
Chicago Railways 5s	100	100¼
City & Suburban 1st 5s	104½	--
Danville Trac & Power 5s	94	--
Fairmont & Clarks Trac 5s	101	--
Macon Ry & Light 1st Cons 5s	--	--
Maryland Electric 5s	97½	97¾
Newpe News & Old Pt 1st 5s	--	--
Newp News & Old Pt (G M) 5s	76	77½
Norfolk Ry & Light 5s	99¾	--
Norfolk & Ports Trac 5s	--	91¾
United Rys & Elec 1st 4s	84¾	85
United Rys Tdg 5s	--	87
United Rys & Elec inc 4s	62⅜	62⅝
United Rys 3-Year 5s notes	100½	--
Wash, Balto & Annap 5s	87½	--
Fidelity & Deposit Co	--	177¾
U S Fidelity & Guar Co	188	--
Colonial Trust Co	28¾	29¼
Fidelity Trust Co	240	250
Mercantile Trust Co	158	160
Munsey Trust Co	100	--
Baltimore Brick 5s	83	83½
Baltimore Electric 5s	99	99¼
Baltimore Electric pfd	46	46½
Consolidated Gas	136	--
C R L H P 5s 1932 of W, N C	97½	--
Cotton Duck 5s	77¾	78
Gary & Inter 6s Rights	98	100
G B S Brewing 1st 4s	45	50
G B S Brewing inc 5s	10	11½
German Fire Ins Co	19¾	20⅛
Houston Oil com tr ctfs	19¾	20⅛
J Spencer Turner Deb 6s	90	100
Milwaukee Ref 4½s	93¾	94¼
Penna Water & Power com	69¾	70½
Penna Water & Power 5s	92½	93
United Elec 1st Cons 4½s	93	93½
Alabama Cons C & I 5s	76	79
Cons Coal Co	102¾	--
Cons Coal 1st 5s	93	93⅛
Georges Creek C & I Co	½	--

Short Term Notes.

Closing quotations for short term notes at New York, January 28, by private wire of Whelan, Duer & Lanahan, bankers and brokers, Calvert Building:

	Bid.	Asked.
Amal Copper 5s April 1, 1913	100⅛	100⅜
B & O 4½s June 1, 1913	100⅛	100¼
Brook Transit 5s July 1, 1918	96⅞	97
C & O 4½s June 1, 1914	99⅜	99⅝
Chicago Elev 5s June 1, 1914	98⅜	98½
Erie Railroad 5s Oct. 1, 1914	99⅜	99⅞
Erie Railroad 6s April 8, 1914	100¾	101
Gen Motor 6s Oct. 1, 1915	99¾	100⅛
Gen Rubber 4½s July 1, 1915	97⅞	98⅛
Ill Cent 4½s July 1, 1914	99⅜	99⅞
Int Gt North 5s Aug. 1, 1914	98¾	99
Int Harvester 5s Feb. 15, 1915	100⅜	100⅝
M, K & T 5s May 1, 1913	100⅛	100¼
Missouri Pac 5s June 1, 1914	97¼	97½
N Y Cent 4½s Mar. 1, 1914	99¾	100
Westing Elec 6s Aug. 1, 1913	100¾	101

Continental Can Stock.

The Continental Can Company, Inc., a New York corporation, which has just issued additional stock, was organized on January 17 to take over the businesses of the Continental Can Company, of New York; the Export & Domestic Can Company, of New York and the Standard Tin Plate Company of Canonsburg, Pa. The companies operate plants at New York city, Syracuse, Baltimore, Canonsburg, Pa., and two plants at Chicago, Ill., which the new company will continue to operate under the same management as heretofore. The authorized capitalization of the new company is $7,500,000 7 per cent. cumulative preferred stock and $10,000,000 common stock, of which there has been issued $5,500,000 preferred stock and $8,000,000 common stock.

The bankers identified with the new company are Messrs. Goldman, Sachs & Co. and Messrs. Lehman Brothers, of New York city, and Messrs. Kleinwort, Sons & Co. of London.

All the stock acquired by the bankers has been applied for in advance by the public, so that the prospectus which is now being issued is appearing as a matter of record only.

COMMERCIAL

BALTIMORE, January 28.

The flour market shows very little life. Wheat closed steady and unchanged. Corn closed ⅝ lower. Oats quiet. Hay steady on the better grades. Straw firm.

Eggs steady; poultry firm. Butter steady. Quotations are for wholesale lots unless otherwise specified.

BREADSTUFFS—FLOUR.—Receipts, 8,503 brls, including 7,195 brls for through shipment and 675 brls coastwise. Market inactive. We quote, per 196 lbs in wood:

Comparative prices.	Today.	Year ago.
Winter extra	$3.90a4.15	$3.75a3.95
Winter clear	4.20a4.45	3.95a4.10
Winter straight	4.60a4.75	4.40a4.50
Winter patent	5.15a5.30	4.75a4.90
Spring clear	4.00a4.30	4.25a4.60
Spring straight	4.30a4.45	5.20a5.40
Spring patent	4.45a4.75	5.45a5.70
City Mills best winter patent	—a5.75	—a6.25
City Mills blended patent	—a5.60	—a5.25
City Mills high-grade straight	—a5.45	—a4.95
City Mills choice family	—a5.15	—a4.55
City Mills extra	4.25a4.40	3.80a3.90
City Mills spring patent	5.25a—	—a—
Rye flour, medium to choice	3.75a4.00	5.00a5.25
Cornmeal, per 100 lbs	1.30a1.40	1.70a1.80
Buckwheat flour	—a—	2.75a2.80

WHEAT.—Receipts, 26,103 bus, including 50 bus Southern; shipments from elevators, 108,231 bus; stock in elevators, 1,231,354 bus. Prime Southern wanted. The market for Western opened easier. January 2 red, 106⅝; spot 2 red, 10⅝; No. 2 red Western, 107¼; February 2 red, 106⅞ nominal; March 2 red, 108½ nominal. Not much demand, and the market ruled quiet. Sales included car No. 3 red, track Canton, 104c. Settling prices were: Contract No. 2 red Western, 107½c; No. 2 red, 106½; No. 3 red, 105½; steamer No. 2 red, 99½. The closing was quiet and steady. Spot 2 red and January, 106½c; February, 107 nominal; March, 108¾ nominal.

CORN.—Receipts, 234,812 bu, including 150 bu Southern; shipments from elevators, 27,968; stock in elevators, 1,883,673. Southern in good demand. A small lot of yellow sold on the wharf at 55c per bu. We quote track yellow corn for domestic delivery at 57c per bu for carlots on spot.

Cob corn is quotable at $2.80a2.85 per brl for carloads prime nearby yellow on spot, with ample offerings for the demand. Market easy.

Western opened easier; January, 54; spot mixed corn, 54; February, 54; March, 54. Movement moderate. Sales included one mixed spot, 53¾; 2,400 white spot, 56; 6,000 March, 53⅝.

Settling prices were: Contract, 53⅞; steamer mixed, 53⅝; yellow, mixed grade, 49⅞.

The closing was easier; spot and January, 53¾a53⅞; February, 53¾a53⅞; March, 53⅝a53¾.

OATS.—Receipts, 37,864 bu, including 21,525 bu for shipment; shipments from elevators, 5,969 bu; stock in elevators, 812,685 bu, including 636,075 bu oats for export. The trading is very moderate and the market quiet, but prices are fairly steady. Closing prices were: No. 2 white, 39a39½c; standard white, 38a38½; No. 3 white, 35a37½; No. 4 white, 35½a36. The lighter and medium-weight oats are bringing a premium over the heavier weights.

RYE.—Receipts, 7,220 bu; shipments, 1,236 bu; stock in elevators, 165,692 bu. The demand is centered on the better grades of Western, of which the offerings are light. We quote, per bu: No. 2 Western, domestic, 70a72c; 3 do, 68a69c; No. 4 do, 60a61. Bag lots nearby, as to quality, 68a65c.

HAY.—Receipts, 173 tons, including 21 for export. The demand is fair. Prices steady on the better grades. We quote, per ton: Timothy—Choice, $18.50a19; standard, $17.50a18; No. 2, $17a17.50; No. 3, $14a15. Clover Mixed—Light, $16a16.50; No. 1, $15a15.50; No. 2, $12.50a13.50; heavy, $13.50a14.50. Clover—No. 1, $13a13.50; No. 2, $11a12; No. 3, established grade, $8a12. Sample grade, as to kind, quality and condition, $8a11.

STRAW.—Receipts, 5 tons. Market firm under light offerings and fair demand. We quote, per ton: Straight Rye—No. 1, $17.50a18; No. 2, $16.50a17. Tangled—No. 1, $12.50a13; No. 2, $11a12. Wheat—No. 1, $8.50a9; No. 2, $8a8.50. Oat—No. 1, $9a10; No. 2, $8a8.50.

MILLFEED.—Receipts, 25 tons. The market is quiet. We quote, per ton, in 100-lb sacks: Spring bran, $23.50a24; flour to white middlings, $26