WORRY DAY IN WALL STREET

TRADERS KEEP EYES ON SUPREME COURT TODAY.

The European War, by Breaking the Stock Markets of the World, Has Forced Wall Street to Discount Everything That Can Happen in Washington Under the Democrats.

BY THOMAS C. SHOTWELL.

New York, February 2.—Tomorrow will be worry day again in Wall Street. Until 12 o'clock, when the Supreme Court meets, the Street will worry about the Minnesota rate case decision, which may be handed down. All day long they will worry about the Balkan war, which will be officially resumed, and about the subway contracts that may be signed. But those that worry the most will be traders who have participated in the heavy short selling of Steel and Southern Pacific and a few other gilt-edge stocks that are in disgrace. They have quit selling Can shares, for that stock has been lifted into the investment class. The short interest is large and nervous and any favorable development of a decisive character might easily cause a bear panic.

It may be just as well to repeat that the wet winter is insuring heavy crops for 1913 and that business men are losing their terror of the Democrats. Favorable legislation on the currency question may be taken up at Washington and thus more than counteract the unfavorable influence of the tariff reform campaign. Besides, the tariff is not going to be reformed so that anybody can notice it very much. The Southern States are determined to retain the tariff on sugar and cottons manufactures, also on a few other products on which the South is growing rich. By the time the Southern congressmen get done swapping with the congressmen of the East, the North and the West tariff reform will be the usual farce.

The European war, by breaking the stock markets of the world, has forced the Wall Street market to discount everything that can happen in Washington under the Democrats. There are vague rumors of hundreds of millions of capital going to Europe because it is afraid to stay at home. Individuals may be frightened, but money cannot be scared away from the places where it gets the largest returns with the leats risk. Just now America is the only safe place in the world for the investment of capital. Europe is seething with social revolutions, compared with which the popular discontent in America is not worth a moment's attention on the part of capitalists.

Should the Supreme Court render the Minnesota rate case decision, the Hill railroad stocks should lead the upward movement in all rails.

The Supreme Court has never yet proved itself a court of anarchy. If the matter were not so serious the apprehension expressed by financial interests over the forthcoming decisions would be ludicrous. It can be compared only with the fear felt by a victim of nightmare that the sun might not rise in the morning.

COTTON GOODS REVIEW

Market Stronger and More Active In Gray Goods.

New York, February 2.—The cotton goods markets were stronger and more active in the gray goods division last week. Fall River sold 360,000 pieces of print cloths and convertibles, and activity in this market reached substantially as large a total. The selling was more active than in many weeks and contracts have been extended to run through April, and in some instances through the balance of the cotton year.

There was more business done in the very fine plain cotton goods. Business on napped cottons, such as blankets, canton flannels, etc., has virtually been concluded for fall, and the leading lines have been sold up and withdrawn. Trading in heavy domestics of a staple character has not been active.

The mills are short of operatives, and the limited production is a factor of importance in the maintenance of prices. Buyers of cotton goods have been anticipating lower prices because of the lower cost of cotton.

IRON AND STEEL REVIEW

January Was Quite a Satisfactory Month in Steel Trade.

New York, February 2.—January was quite a satisfactory month in the steel trade, although the volume of new business was scarcely equal to the current shipment, but specifications were heavy and the mills continued to operate between 90 and 95 per cent. of total capacity.

The railroads placed orders for equipment in January calling for nearly 900,000 tons of steel products, but little more than half of this tonnage was placed with the mills by the equipment companies. Contracts are still pending for rails, cars and locomotives calling for 1,200,000 tons additional.

Last week additional orders were placed for an aggregate of 2,800 cars and 60 locomotives.

The fabricating shops booked orders for about 12,000 tons, including 3,300 tons for railroad work.

Car manufacturers placed orders for about 60,000 tons of steel plates and shapes and for about 35,000 tons of billets for shipments over the 6 months, beginning with the second quarter, to Detroit and plants in the Chicago district.

Chicago Grain Market.

Special Dispatch to The American.

Chicago, February 2.—The wheat market at Chicago may now be said to have veered around into debatable territory. While the cash market is abnormally slow, this may be overbalanced by claims of crop losses in the Southwestern country. In the event of the trade taking stock in the unfavorable crop reports, which are likely to be poured into the wheat pit, the country may enter the market on the buying side and a situation will develop so that the big interests in the trade will find themselves unable to control the market changes without a great effort.

Those speculators who are giving attention to the corn market at the moment are pretty well divided in the matter of sentiment. There seems to be a purpose as there are still accumulating the May future in good quantities. They figure that with the heavy feeding of hogs on the low priced corn now on the farms a big surplus will be sent out to the country in the shape of meats instead of in grain.

There is a comparatively small open interest in the oats market and cash prices have been fairly well maintained. This country has raised a record crop of this cereal this year, and while prices have declined from the lofty levels they have not been as liberal as the more conservative men in the trade have looked for.

COMMERCIAL

BALTIMORE, February 1.

The flour market is steady. Wheat closed ¼c lower. Corn closed unchanged to ⅛c lower. Oats steady. Hay firm. Straw firm.

Quotations are for wholesale lots unless otherwise specified.

Eggs about steady. Poultry firm. Butter steady on higher grades.

BREADSTUFFS—FLOUR.—Receipts, 8,781 brls, including 6,991 brls for through shipment. The demand is moderate, with only a few car lot sales. Prices steadily held on well established brands of straights, clears and patents. We quote, per 196 lbs, in wood:

Commercial prices.	Today.	Year ago.
Winter extra	$3.90a4.15	$3.75a3.95
Winter clear	4.20a4.45	3.95a4.10
Winter straight	4.60a4.75	4.40a4.50
Winter patent	4.85a5.30	4.70a4.90
Spring clear	4.00a4.30	4.25a4.60
Spring straight	4.30a4.45	5.20a5.40
Spring patent	4.45a4.75	5.45a5.70
City Mills best winter patent	—a5.75	—a6.25
City Mills blended patent	—a5.60	—a5.25
City Mills high-grade straight	—a5.45	—a4.95
City Mills choice family	—a5.15	—a4.65

WHEAT.—Receipts, 17,542 bu, including 580 bu Southern; shipments from elevators, 21,583 bu; stock in elevators, 1,026,420 bu. The demand for prime Southern is fair, but the small offerings prevent trading. Prices steady. Sales of a small lot of Southern wheat on the wharf at $1.00 per bu. Several hundred bushels of Southern wheat on grade sold at 107¾ per bu. Red. The market for Western opened quiet and lower; fluctuations narrow. Closing spot, No. 2 red, 107¼; No. 2 red Western, 108¼; March, No. 2 red, 109. The market ruled dull throughout the day. Settling prices were: No. 2 red Western, 108¼; No. 2 red, 107¼; No. 3 red, 104¾; steamer, No. 2 red, 100¼. The 1 P. M. closing was dull and lower. No. 2 red spot and February, 107¼; March, 109.

CORN.—Receipts, 323,711 bu, including 1,946 Southern; shipments from elevators, 554,969 bu; stock in elevators, 1,49,190 bu. Good inquiry for desirable qualities of Southern, the receipts of which are light. Market firm. Sales were made of white and yellow on the wharf at 57c per bu. One small lot of mixed corn on the wharf sold at 56c per bu. We quote track yellow corn, for domestic delivery, at 56½a57c per bu for carlots on spot.

Cob corn is quotable at $2.80a2.85 per brl for carloads prime nearby yellow on spot, with offerings ample for the current demand.

Western opened easier; February, 54½c spot mixed, 54½; March, 54½. Near deliveries are in some demand, but the market was dull. Settling prices were: Contract, 54½c; steamer mixed, 52; no established grade, 50½.

The 1 P. M. closing was dull and lower; spot and February, 54½c; March, 54¾.

OATS.—Receipts, 55,553 bu, including 50,891 for shipment; shipments from elevators, 349,057 bu; stock in elevators, 200,460 bu, including 112,067 for export. The market is steady with a fair inquiry at inside quotations for the better grades, but No. 4 white in full supply and dull. We quote, per bu: White clipped, 39a39½c; standard, 38a38¼; No. 3, 37a37¼; No. 4, 35½. The lighter and medium weight oats are bringing a premium over the heavier weights.

RYE.—Receipts, 2,247 bu; shipments, 9,336 bu; stock in elevators, 150,275 bu. Some inquiry for choice grades of Southern, offerings of which are light. We quote, per bu: Western, Domestic—No. 2, 70a72c; No. 3, 62a64; No. 4, 60a61. Bag lots, nearby, as to quality, 60a65c.

HAY.—Receipts, 213 tons, including 20 for export. The market is firm. Quote, per ton: No. 1 timothy, $18.50a19; standard timothy, $17.50a18; No. 2 timothy, $16a16.50; No. 3 timothy, $14a15; light clover mixed, $16a16.50; No. 1 do, $15a15.50; No. 2 do, $12.50a13.50; heavy do, $13.50a14.50; No. 1 clover, $13a13.50; No. 2 do, $11a12.50; no established grade, $8.00a15; sample grade, as to kind, quality and condition, $8a11.

STRAW.—Receipts, 3 tons. Market firm. Demand fair for good rye straw. We quote: Rye straw, as to fullness, per ton: No. 1 straight rye, $17.50a18; No. 2 do, $16.50a17; No. 1 tangled, $12.50a13; No. 2 do, $11a12; No. 1 wheat, $8.50a9; No. 2 do, $8a8.50; No. 1 oat, $9a10; No. 2 do, $8a8.50.

MILLFEED.—Receipts, 20 tons, including 20 for export. The market is quiet; moderate jobbing movement. We quote, per ton, in 100-lb sacks: Spring bran, $25.50a26 flour to white middlings, $26a27; Western middlings, $24; City Mills middlings, $24a24.50; City Mills bran, $24.50a25; City Mills white middlings, $30a31.

BUTTER.—Steady inquiry for choice to fancy table grades. Medium and low grades quiet. We quote, per lb:

Creamery fancy	35	a35½
Creamery choice	33	a34
Creamery good	31	a32
Creamery prime	35	a37
Creamery blocks	34	a36
Ladles	22	a24
Maryland and Pennsylvania rolls	20	a22
Ohio rolls	19	a21
West Virginia rolls	19	a21
Storepacked	18	a19
Md., Va. and Pa. dairy prints	19	a21
Process butter	25	a27

CHEESE.—The market is steady. Quotations for jobbing lots, per lb: Ha[illegible]

EGGS.—Market easy under ample supplies for the demand, which, however, is fair. We quote, per dozen, loss off: Maryland, Pennsylvania and nearby firsts, 23c; Western firsts, 22; West Virginia firsts, 22a23; Southern firsts, 21a22. Recrated and rehandled eggs ½a1c higher.

LIVE POULTRY.—Good inquiry for smooth, fat young chickens and also for fat heavy old hens. Large, fat white geese meet with ready sale, and attractive turkeys wanted. Ducks scarce. We quote: Chickens—Old hens, heavy, per lb, 17c; old hen, small to medium, 16; old roosters, 10; young choice smooth, 18a19; rough and staggy, 16a17. Ducks—White Pekings, 18; muscovy, 16a17; puddle, 16a17. Geese—Nearby, 14a15c; Western and Southern, 11a12; Kent Island, 16a17. Turkeys—Choice hens, 23a24c; young gobblers, 21a22; old toms, 18a19; rough and poor, 10a12. Pigeons—Young, per pair, 25c; old, per pair, 25. Guinea Fowl—Old, each, 25c; young, 1½ lbs and over, each, 50; smaller, each, 30.

DRESSED POULTRY.—Choice fresh killed stock meets with ready sale and under light receipts the market is steady. We quote, per lb, scalded, undrawn, head and feet on: Turkeys—Choice, 23a24c; fair to good, 21a22; old toms, 20. Chickens—Young, 18a19c; mixed, 17a18; old hens, 16a17; old roosters, 10a11. Ducks, 17a20c. Geese—Nearby, 16a17c; Western and Southern, 11a13. Capons—Seven pounds and over, 23a24c; medium, 20a22; small and slips, 18a19.

CANNED GOODS.—Thomas J. Meehan & Co., brokers, say:

"Spot tomatoes are finding more friends these days, judging by the continued quiet and steady buying of them in small lots for prompt shipment, widely scattered, and it is that character of buying that makes a broader market later on. Few orders were for larger quantities than single car lots this week, but the fact that they were wanted at all was the redeeming feature, from the canners' point of view. Of course, the open weather helps the sales somewhat, for there is no danger of tomatoes freezing on the road while the temperature continues around the average record of the present month. The annual convention of the canners, brokers and allied industries, to be held at Louisville during the week of February 10, is expected to develop some interesting information concerning the tomato market, and also the outlook for the next six months. At the recent monthly meeting of the Tristate Canners' Association at Wilmington, Del., the stocks unsold in the hands of the members were reported to be about 10 per cent. of their output in 1912, which is in line with the previous estimates of their holdings.

"The trading in future tomatoes is gradually increasing, the sales this week exceeding those of the week previous in point of numbers, though not in size, the orders running, as a rule, for one to three car lots, and they came from nearly all sections. The canners do not appear to be at all anxious for orders at the going prices, feeling somewhat apprehensive of further advances in the cost of some of the items of raw materials, and the knowledge that the present higher prices asked for cans, cases, etc., are sure to be maintained throughout the season.

"Outside of the usual daily orders for small lots of vegetables, there were no developments of more than ordinary interest in any lines of these goods. There is a slightly firmer undertone to the market for sweet potatoes, and some reaction is overdue from the low prices for that article. String beans, limed beans, lima beans, kraut and soaked peas seem to be wanted more than any other vegetables, but they were all far from being active. Corn and peas were at a standstill during this week.

"Pineapples were fairly active again this week in small lots, and so were pears and apples. The steady buying of pineapples all winter has certainly reduced to very small proportions the stocks held here, all grades and sizes, and by next spring they will be cleaned up. Next to nothing doing these days in berries and cherries, and the stocks held here, excepting blackberries, are so small that there is no object to cut prices to move them.

"Cove oysters are stronger, and a little bit more active this week for some brands, because the cost of the raw stock continues to be too high for canning purposes. All the extra selected stock is sold out."

COFFEE.—The local spot market was steady on a basis of 13¾c for Rio No. 7. New York futures closed steady, as follows:

	Closing Feb. 1.	Closing Jan. 31.
February	13.00a13.10	12.95a13.10
March	13.27a13.28	13.22a13.23
April	13.35a13.36	13.33a13.35
May	13.38a13.40	13.40a13.47
June	13.53a13.55	13.52a13.53
July	13.60a13.61	13.58a13.60
August	13.65a13.66	13.65a13.66
September	13.73a13.74	13.73a13.74
October	13.[illegible]a13.68	13.67a13.68
November	13.63a13.64	13.63a13.64
December	13.59a13.60	13.58a13.59
January	13.59a13.60	13.58a13.59

New York coffee futures opened quiet at a decline of 2 to 5 points under overnight cable orders, inspired by yesterday's reports that Brazil showed little disposition to follow advances in futures and in sympathy with lower European cables. Covering for over the week-end and moderate support from bullish sources absorbed the comparatively small offerings, however, and the market rallied with the close, steady, net unchanged to 5 points higher. Sales, 13,750 bags.

Spot coffee steady; Rio 7s, 15½c; Santos 4s, 15½. Mild coffee quiet; cordova, 15¾a18c nominal.

FISH.—The market is firm under moderate receipts and steady demand for the leading varieties. We quote: Bass, per lb—Nearby, 10a11 12c; North Carolina, large, 11; do do, small, 8a9. Carp, per lb, 5a7c. Rock, per lb—Boiling, 20a25c; medium, 18a20; pan, 15a16; small, 7a8. Perch, per lb—White, large, 12a14c; do, small to medium, 4a6; yellow, large, 10a12; do, small to medium, 3a5. Salmon trout, per lb, 14a16c. Gray trout, per lb—Large, 9a10c; small to medium, 4a8. Flounder, nearby, per lb, 5a6c. Catfish, per lb, 4a5c. Green pike, per lb—Native, 15a20c; Southern, 10a12. Eels, medium to large, per lb, 6a8c. Mackerel, Southern, per lb, 15a18c. Taylors, per lb—Large, 15a18c; small, 6a8. Clams, per 100, 65a70c. Oysters, per brl—Raw box, $4a5.50; primes, $2.25a2.50; culls, $1.25a1.75. Terrapin, per dozen—Chesapeake Bay, counts, $50a60; do do, 6-inch, $25a30; do do, 5-inch, $12a15.

FRUITS AND VEGETABLES.—We quote: Apples—No. 1 stock, per brl, $2a3.50; per box, $1a1.50; in bulk, per crt, $1a1.25. Cranberries—Per brl, $8a9.50; per box, $2.10a2.20. Grapefruit, Florida, per box, $2a3. Oranges, Florida, per box, $1.50a2.25. Pineapples, per crt—Florida, 24s, 30s and 36s, $3a4; do, 42s and 48s, $2a2.50. Tangerines, per crt, $2.50a3. Beets—Native, per bu box, 40a50c; Florida, per bch, 2a3½c; do, per brl crt, $1.50a2. Beans, per bush—Green, Florida, $2.50a3; pearl, Florida, $2a2.50. Broccoli, native, per box, 12½a15c. Carrots, native, per bch, 2a2½c. Cabbage—New York Danish, fresh arrivals, per ton, $68a77; Florida, new, per crt, $1.25a1.75. Celery—Florida, per crt, $1.75a3; native, per bch, 3a4c. Cucumbers, Florida, per bskt, $3a4. Eggplants, Florida, per crt, $2a2.50. Horseradish, native, per bbl, $1a1.50. Kale—Native, per bbl, 12½a15c; Norfolk, per brl, 35a40. Lettuce, Florida, per bskt, $1a2. Onions—New York, per bu, 40a45c; Western, per 100-lb sack, 70a80. Okra, Florida, per crt, $2a2.50. Oysters, plant, native, per bch, 2a2½c. Peas, Florida, per bskt, $2.50a3. Peppers—Florida, per crt, $1.75a2.25; do, per 6-bushel carrier, $1.25a1.50. Spinach, native, per box, 15a20c. Savoy cabbage, native, per box, 15a20c. Spinach—Native, per box, 25a40c; Norfolk, per brl, 65a80c. Squashes, Florida, per crt, $1.75a2.25; do, per bskt, $1.25a1.50. Spring onions, native, per 100, 70a75c. Turnips—Native, per box, 15a20c; do, per bskt, 10a12½c. Tomatoes, per carrier—Florida, fancy, $2.75a3.25; do, choice, $2a2.50.

GAME.—Receipts of choice fresh killed wild ducks of standard weight are light and demand fair. Geese easy. We quote: Ducks, per pair—Canvasbacks, No. 1, $2a2.50; Redheads, No. 1, $1.25a1.50; Mallards, No. 1, $1a1.10; Blackheads, No. 1, 40a50c. Wild geese, No. 1, each, 75a80c.

POTATOES.—The market is about steady, with choice smooth stock in fair demand, but receipts more liberal. Recent inquiry for choice sweets and yams. We quote: White—Western Maryland and Pennsylvania prime, per bu, 60a70c; New York prime, per bu, 60a65; Eastern Shore Maryland and Virginia, per bu, 50a55; Western, per sack, $1.60a1.65; yams, Maryland Virginia, per brl, $1.75a2.2[illegible]; do, North Carolina, per bu, 60a65; sweets, Virginia, per brl, $2.25a2.75; do, North Carolina, $2.25a2.75; Maryland and Delaware, choice, per bskt, 90ca$1.10; seconds, per bskt, 40a60; do, choice, per brl, $2.75a3.25; do, seconds, per brl, $2.00a2.50.

PROVISIONS.—Market firmer. Jobbing prices were as follows: Small hams, per lb, 16½a17c; hams, 16; skinned hams, 15½; California hams, 11½a12; sugar-cured breasts, 15; dry salted rib sides, 11½a12; dry salted shoulders, 9½; breakfast shoulders, 12½; pork, per brl, $21.50; lard, in tierces, 11a11¼c.

DRESSED HOGS.—Market steady on choice clean hogs not too heavy and receipts moderate. We quote, per lb: Choice lightweights, 9a9½c; do, mediumweights, 8a8½; do, heavyweights, 7½a8; boars and rough stock, 6a7.

REFINED SUGAR.—The market is steady. Refiners' prices are: Confectioners' Sugars—Lozenge, 4.60; powdered, 4.50; Crown A, 4.70; fine granulated, 4.35; coarse granulated, 4.50. Grocers' Sugars—Cut loaf, 5.15; patent cubes, 4.60; powdered, 4.45; fruit powdered, extra fine granulated, 4.35; coarse granulated, 4.45; standard granulated, 4.35; confectioners' A, 4.20; No. 1, 4.10; No. 2, 4.05; No. 3, 4.00; No. 4, 3.95; No. 5, 3.90; No. 6, 3.85; No. 7, 3.80; No. 8, 3.75; No. 9, 3.70; No. 10, 3.65; No. 11, 3.60; No. 12, 3.55; No. 13, 3.50; No. 14, 3.50; No. 15, 3.50. Above prices f o b Philadelphia. For freight-paid prices add 6¾c.

LIVE STOCK ON THE WHARVES.

Calves—The market is firm on the better grades of veal calves, of which receipts have been moderate and demand good. We quote, per lb: Calves—Veal, choice, 10a10½c; do, good, 9½; choice, by rail or express, 10½; rough and heavy, per head, $8a16.

Sheep and Lambs—The market is firm, with prompt sale for smooth fat stock, but offerings large. We quote: Sheep, No. 1, fat, per head, $2.50a3; do do do, per lb, 3½a4c; old buck, per lb, 2½a3; common, per head, $1a1.50. Spring lambs, per lb—Choice, 40 lbs and up, 7½a8c; common, 6a7.

Live hogs, per lb, 6a6½c.

AT THE HAY SCALES.

WESTERN.

Hay, per ton—Timothy, $12a16.50; mixed, $15; clover hay, $12a14.

Straw, per ton—Wheat, $7.50a8.50; rye, choice, $17.50a18.50.

Yellow corn, per brl, $3a3.25.

EASTERN.

Hay, per ton—Timothy, $15a18; do, mixed, $13a15; clover, $12.

Straw, per ton—Wheat, $8; rye, choice, $18a19. Yellow corn, per brl, $3.

MARKETS IN OTHER CITIES.

Chicago.

CHICAGO, February 1.—Belief that the Southwest would escape damage from the cold wave tended today to pull down the price of wheat. An easy tone prevailed at the close, with quotations ranging from ¼a¾c decline to a shade advance, compared with the night before. Corn lost ⅛c to ¼c net, and oats a sixteenth to ⅛a¼c. The course in provisions varied from 5c off to a gain of a shade.

Except for a short time at the beginning little disposition was evinced to carry the wheat market toward on account of zero weather. Kansas correspondents in particular took the position that the fall-sown crop had been so rooted and that talk of danger seemed absurd. An additional influence against the bulls was the fact that primary arrivals amounted to nearly double those of a year ago, 896,000 bu against 457,000 bu. There were also reports that New York had been relieved of its congestion.

Light deliveries of wheat by farmers in the Northwest helped prevent any serious backset in prices. War uncertainties, too, served as a check. Besides, export clearances were fairly good, 757,000 bu.

Improved condition of country roads led to an easy feeling in corn, the idea being that larger receipts would follow.

Oats likewise gave way, liberal selling orders more than offsetting various attempts to lift the market.

Provisions felt the effect of unloading attributed to one of the big packers. The bulk of the offerings though, came out only on hard spots.

Cash prices: Wheat—No. 2 red, 110a113c; No. 3 red, 102a108; No. 2 hard, 92¾a96½; No. 3 hard, 90a95; No. 1 Northern, 92½a96; No. 2 Northern, 88¾a91½; No. 3 Northern, 86a88½; No. 2 spring, 89a91; No. 3 spring, 85a88; No. 4 spring, 78a85; velvet chaff, 85a91½; durum, 88a92.

Corn—No. 2 yellow, 51c; No. 3, 47¾a48¾; No. 3 white, 50¼a50¾; No. 3 yellow, 48a48¾; No. 4, 45½a47½; No. 4 white, 48½a50¼; No. 4 yellow, 45½a47½.

Oats—No. 2 white, 35a37¾c; No. 3 white, 33¼a34; No. 4 white, 32½a33; standard, 34¼a34½.

Rye—No. 2, 64½c. Barley, 49a70c. Timothy, $3a4.15. Clover, $12.20.

Pork, $19.95. Lard, $10.12½a10.17½. Ribs, $9.62½a10.37½.

Butter steady; creameries, 27a34c. Eggs firm; receipts, 4,893 cases; at mark, cases included, 23a25c; refrigerator firsts, 17; firsts, 23¾. Potatoes steady; receipts, 45 cars; Wisconsin, 42a47c; Michigan, 45a47; Minnesota, 43a47. Poultry—Alive steady; turkeys, 15c; chickens, 14; springs, 14.

New York.

NEW YORK, February 1.—Flour dull and without quotable change. Spring patents, $4.40a4.65; winter straights, $4.50a4.60; winter patents, $4.70a5.10; spring clears, $4.20a4.45; winter extras, No. 1, $4a4.15; winter extras, No. 2, $3.90a4; Kansas straights, $4.10a4.25. Receipts, 23,000 brls; shipments, 5,000. Rye flour quiet; fair to good, $3.60a3.85; choice to fancy, $3.90a4. Buckwheat flour dull, $2.30 asked per 100 pounds.

Cornmeal steady; fine white and yellow, $1.50a1.55; coarse, $1.23a1.30; kiln dried, $3.15. Rye quiet; No. 2 Western, c i f New York, 70½c.

Barley steady; feeding, 59½ c i f New York; malting, 67a70 c i f Buffalo.

Wheat—Spot steady; No. 2 red, 109½ elevator and 111 f o b afloat nominal; No. 1 Northern Duluth, 101¾ f o b afloat. Futures were steady early on the cold weather in the West, but eased off a little on the cables and a poor spot and export demand, closing unchanged to ⅛c net lower. May, 99 9-16a99 15-16, closed 99 11-16; July closed 97⅞; September closed 95⅞. Bonded wheat: May closed 96⅝; July closed 96⅞. Receipts, 155,000; shipments nil.

Corn—Spot steady; export, 57 f o b afloat. Receipts, 42,000 bu; shipments, 1,000.

Oats—Spot steady; standard, 38½ nominal; No. 2, 38; No. 4, 37½; natural white, 37a39; white clipped, 38a41. Receipts, 40,000 bu; shipments, 5,000.

Feed steady; Western spring bran, 100-lb sacks, $23.50; standard middling, 100-lb sacks, $23.50; city, 100-lb sacks, $24.50.

Hay quiet; standard 100; No. 1, 105; No. 2, 90a95; No. 3, 75a85.

Hops quiet; state, common to choice, 1912, 20a28; 1911, 12a15; Pacific Coast, 1912, 17a23; 1911, 13a16.

Hides steady; Central America, 29¼; Bogota, 28¾a29¾.

Leather firm; hemlock firsts, 28a29c; seconds, 27a28; thirds, 24a25; rejects, 19a20.

Pork steady; mess, $19.75a20.25; family, $21a23; short clears, $21a22.25. Beef quiet; mess, $20a21; family, $23a25; beef hams, $30a32. Cut meats steady; pickled bellies, 10a14 lbs, 12¼a13c; pickled hams, 14½.

Lard steady; Middle West, prime, $10.30a10.40; refined quiet; continent, $10.85; South America, $11.25; compound, 7¾a8¾.

Petroleum steady; refined, New York, brls, $8.50; refined, New York, bulk, $4.85; Philadelphia, brls, $8.30; Philadelphia, bulk, $4.60.

Wool steady; domestic fleece, XX Ohio, 31a32.

Rosin firm; strained, common to good, $5.80a6.

Turpentine steady; machine, 46; Georgia, 46c.

Rice steady; domestic, 3¾a6c; Patna, 6¼a6¾. Molasses steady; New Orleans open kettle, 35a55c.

Raw sugar steady; Muscovado, 89 test, 2.98; centrifugal, 96 test, 3.48; molasses sugar, 89 test, 2.73.

Refined sugar steady; cut loaf, 5.15; crushed, 5.05; mold A, 5.70; cubes, 4.60; XXXX powdered, 4.50; powdered, 4.45; granulated fine, 4.35; diamond A, 4.35; confectioners' A, 4.20; No. 1, 4.10; No. 2, 4.05; No. 3, 4.00; No. 4, 3.95; No. 5, 3.90; No. 6, 3.85; No. 7, 3.80; No. 8, 3.75; No. 9, 3.70; No. 10, 3.65; No. 11, 3.60; No. 12, 3.55; No. 13, 3.50; No. 14, 3.50.

Philadelphia.

PHILADELPHIA, February 1.—Wheat unchanged. Corn quiet; unchanged. Oats steadily held. Butter unchanged. Eggs higher; demand good; Pennsylvania and other nearby firsts, free cases, $7.50 per case; Pennsylvania and other current receipts, free cases, $7.20 per case; Western firsts, free cases, $7.50 per case; Western current receipts, free cases, $6.90a7.20 per case. Cheese quiet and unchanged. Live poultry firm; demand good; chickens, 13a17c. Dressed poultry unchanged. Refined sugars unchanged. Tallow dull; unchanged. Potatoes quiet; unchanged.

Minneapolis.

MINNEAPOLIS, February 1.—Close: Wheat—May, 88¼a88⅝; July, 90¼; September, 88⅝. Cash—No. 1 hard, 88¼c; No. 1 Northern, 86¼a87¼; No. 2 Northern, 84¼a85¼. No. 3 yellow corn, 43¼a43¾c. No. 3 white oats, 30¼a31c. No. 2 rye, 56a58c. Bran, $19.50. Flour prices unchanged.

CATTLE MARKETS.

PHILADELPHIA, February 2.—Receipts for the week: Beef cattle, 4,724 head; sheep and lambs, 10,560; hogs, 5,185; calves, 2,624.

Beef cattle—Choicest, stronger; market quiet. Steers, average, best, $7.25a7.40; choice, $8a8.10; good, $7.75a7.87½; medium, $7a7.25; common, $6.25a6.75; bulls, $4.50a6.50.

Cows—Better class shade firmer. Fat cows, $5a6; bolognas, $2.75a3.25; milch cows, common to choice, $40a65; extras, $75.

Calves steady; exceptional lots, $11a11.50; good to choice, $10a10.50; medium, $7a8; common, $6.50a6.75; Southerns, Westerns and barnyards, $5a8.

Sheep and Lambs—Light supply and steady market well sold up. Sheep, wethers, extra, $6a6.25; choice, $5.75a6; good, $5.25a5.50; medium, $4.50a5; common, $3a3.50; ewes, heavy, fat, $4.75a5; light, $5a5.50; extra, $5.25a5.50; good to choice, $3a3.25; medium, $7.75a8.25; common, $6a6.50.

Hogs stronger; Western, $11; 20 off.

City Dressed Meats—Choice and prime steady. Steers, 10a13c; heifers, 9a12; cows, 6a10½; veals, 14a16; extras, 17; barnyards, Southerns and Westerns, 10a12; country dressed, 13a14½; extras, 15; sheep, 9a9½; native wethers, 11; lambs, 14a15; extra, 16; hogs, 11¼.

CHICAGO, February 1.—Cattle—Receipts, 200 head; steady. Beeves, $6.25a9.20; Texas steers, $4.90a5.75; stockers and feeders, $4.75a7.60; cows and heifers, $2.90a7.45; calves, $6.50a10.25.

Sheep—Receipts, 1,000 head; market steady. Native muttons, $4.60a5.90; Western, $4.75a5.85; yearlings, $6.35a7.75; lambs, $6.60a8.75.

Hogs—Receipts, 14,000 head; market opened strong; closed weak. Light, $7.05a7.60; mixed, $7.45a7.70; heavy, $7.25a7.70; rough, $7.25a7.45; pigs, $6a7.45; bulk of sales, $7.55a7.65.

EAST BUFFALO, Pa., February 1.—Beeves—Receipts, 602 head; feeling steady. A few cows sold $3.25a4.25 per 100 lbs; dressed beef unchanged. Native sides, 9½a13c per lb; Texas beef, 8½a10.

Calves—Receipts, 100 head; steady. Veals, $8.50a12.50; culls, $6a8; city dressed veals, 15a19c per lb; country dressed, 10a15½c.

Sheep and Lambs—Receipts, 2,033 head; steady. Sheep, $3.75a5.50; culls, $2.50a3.50; lambs, $7.50a8.25.

Hogs—Receipts, 1,473 head; feeling weak. Choice pigs sold $8.25 per 100 lbs.

PITTSBURGH, Pa., February 1.—Cattle steady; supply light. Choice, $8.25a8.40; prime, $7.85a8.10.

Sheep strong; supply light. Prime wethers, $5.60a5.75; culls and common, $2.50a3.50; lambs, $8a8.25; veal calves, $10a10.50.

Hogs active; receipts, 4 double decks. Prime heavies, $7.85a7.90; mediums, $8.10a8.15; heavy Yorkers, $8.10a8.15; light Yorkers, $8.10a8.15; pigs, $8.10a8.15; roughs, $6.35a7.

KANSAS CITY, Mo., February 1.—Cattle—Receipts, 600 head, including 400 Southerns. Quotations unchanged.

Hogs—Receipts, 25,000 head; market steady. Bulk of sales, $7.35a7.50; heavy, $7.35a7.45; packers and butchers', $7.45a7.52½; light, $7.40a7.52½; pigs, $6.25a6.75.

No sheep.

NAVAL STORES.

SAVANNAH, GA., February 1.—Turpentine firm at 46c offer; sales, none; receipts, 248 casks; shipments, 25; stock, 21,876. Rosin firm; sales, 1,591 brls; receipts, 1,555; shipments, 115; stock, 124,559. Quote: A and B, $4.90; C and D, $5; E, $5.05; F, $5.20; G, $5.30; H, $5.35; I, $5.40; K, $6.60; M, $7; N, $7.05; W. G., $7.15; W. W., $8.20.

WILMINGTON, N. C., February 1.—Spirits turpentine steady, 40½c; receipts, 6 casks. Rosin steady, $5.20; receipts, 30 brls. Tar firm, $2.20; receipts, 66 brls. Crude turpentine firm, $3, $4 and $4. Receipts none.

COTTON MARKETS.

NEW YORK, February 1.—The cotton market was comparatively quiet today and quotations were correspondingly narrow, with the close 3 points higher to 6 points lower.

The market opened steady at an advance of 2 to 5 points on better cables than due. Reports that estimates of the Indian crop were being reduced from over a million bales in excess of last year to figures showing an increase of only a little over 300,000 attracted considerable attention here. There was also some buying on the increased activity of the city trade at Fall River, but offrings were rather heavy around the initial figures and with buying power limited prices soon eased off. Southern spot advices, chiefly from New Orleans, seemed to render Wall Street sellers confident, but after showing a net loss of about 5 to 8 points over deliveries later than March the market was steadied by covering and closed a shade up from the lowest. March was relatively steady during the entire movement, the tendency being to increase its premium over later months, as local cotton people returning here from the South claim that there is considerable holding of cotton speculatively in the interior, and bearish sentiment seems to be based partly on an idea that the loan of $50,000,000 which it is said will be made farmers begin to negotiate for assistance to finance new crop preparations. In some quarters, however, it is claimed that the Southern holding during the past month resulted in hedging practically all the cotton that might be affected in this manner, and while there are scattering reports of unusual holdings, it is pointed out that many advices claim steadiness in the Southern markets.

Futures closed steady. Colsing bids: February, 12.32; March, 12.29; April, 12.08; May, 12.08; June, 11.93; July, 11.99; August, 11.85; September, 11.44; October, 11.37; December, 11.35.

Spot quiet; middling uplands, 13; middling gulf, 12.25. No sales.

High and low: February, 12.32 to 12.32; March, 12.30 to 12.26; May, 12.14 to 12.06; July, 12.10 to 11.97; August, 11.94 to 11.85; September, 11.45 to 11.45; October, 11.44 to 11.37; December, 11.44 to 11.38.

Spot Cotton Prices.

Prices for spot cotton are: Galveston, 12½c; New Orleans, 12 7-16; Mobile, 12 3-16; Savannah, 12⅜; Charleston, 12¼; Wilmington, 12½; Baltimore, 13; Boston, 13; Philadelphia, 13.25; Houston, 12¾; Augusta, 12¾; Memphis, 12¾; St. Louis, 12¾; Little Rock, 12½.

Crude Oil.

TOLEDO, O., February 1.—Oil—North Lima, $1.34; South Lima and Indiana, $1.29; Wooster, $1.65.

OIL CITY, PA., February 1.—Credit balances, $2.40; runs, 67,854 brls; average, 116,017; shipments, 77,815; average, 118,602.

Cloverseed.

TOLEDO, O., February 1.—Cloverseed—Prime, cash and February, $12.57½; March, $12.65; April, $12.45; October, 8.65. Alsike—Prime, cash, $13.55; March, $13.65. Timothy—Prime, cash and February, $1.85; March, $1.90.

Dry Goods.

NEW YORK, February 1.—Cotton goods markets are steady after an active week. Jobbers are doing a good trade in wash fabrics and general lines. Yarns are barely steady.

The Metal Markets.

NEW YORK, February 1.—The metal markets were quiet and practically nominal. Lake copper, $16.50a16.75; electrolytic, $16.50; casting, $15a16.25. Iron unchanged.

Linseed.

DULUTH, MINN., February 1.—Closing: Linseed—On track and to arrive, $1.33; July, $1.37⅝ asked; May, $1.35½.

Elk Eat California Ranchers' Hay.

[Meeker Cor. Denver Republican.]

Ranchers throughout the country are beginning to complain of the onslaughts being made by hungry elk and deer upon their haystacks. The recent severe weather drove them to the lowlands by the hundreds in search of food, and not finding it, owing to the heavy snow upon the ground, the frenzied animals are making free use of the ranchers' haystacks.

There is a fine of $100 for the killing of each elk, which makes the ranchers hesitate a long while before offering violence to them. The persistent be