SENTIMENT WAS STILL BEARISH

TRADERS ON SHORT SIDE, HOWEVER, MOVED CAUTIOUSLY.

On the Other Hand, Operators With Bullish Inclinations Were Disposed to Await Developments, and the Market Was Allowed to Drift. Further Selling of Coppers—Some Specialties Weak.

New York, February 6.—The favorite mediums of speculation, by which stock market conditions are gauged, remained virtually on a dead level today. Some of the less active issues moved more widely, but operations in the stock which "make the market" were perfunctory. Interest lagged and the volume of business fell off considerably. Sentiment was still bearish, but traders on the short side were held in check by fear of overextension of the short interest.

In the opinion of some traders, bear commitments have reached proportions which might spell discomfort for the short interest in the event of the appearance of bullish factors. Traders on the long side were disposed to await developments and the market was allowed to drift.

There was some further selling of coppers, which were heavy throughout the day, but losses were only fractional. The copper group was influenced by a further break in the metal market in London and by reports of substantial concessions in the domestic market.

The Harriman shares moved in an uncertain way, being influenced by varying reports concerning the dissolution. Expectations of a definite announcement of the dissolution plan were effective in restricting trading, not only in Union and Southern Pacific, but in the market as a whole. Weakness cropped out among a number of specialties. Union Bag and Paper preferred at one time was down four points. Pennsylvania, which has been weak recently, displayed a better tone.

Engagement of $1,000,000 more gold for South America brought up the total outward movement this year to over $20,000,000, and in view of prevailing conditions in the European money markets further exports are expected. Statements of the foreign banks showed no improvement. The Bank of England reported a shrinkage in the proportion of reserve to liabilities. In spite of the gold sent to France from this country, the Bank of France reported an increase in gold holdings of only $675,000.

WALL STREET GOSSIP

Round the Ticker—Features of the Day's Movement.

BY BROADAN WALL.

New York, February 6.—When you buy a bottle of ketchup the label displays a serial number provided by the government. A quarter of beef must display a purple stamp to show that it has been passed by the inspectors, and in the future transactions by brokers for large operators will be tabbed "unwashed." All this proves nothing. The ketchup may contain benzoate of soda, the beef may be old when you get it, the stock that you purchase may after all have been manipulated and the customer pays the increased expense.

When transactions on the Stock Exchange fall as they did today to the level of 165,000 shares for a five-hour session, it is evident that buyers and sellers have reached a deadlock. There is an old adage on the Street that a dull market should never be sold short. There is enough truth in the saying to prevent the professional trader from extending a bear position, however promising the outlook may appear for lower prices.

While there are only two ways for the market to go, there are more than 57 varieties of pickle for the trader to get into should he do the wrong thing in the right stock. Present conditions suggest opportunity to those who can separate facts from fancy.

Today's market was quite uninteresting. Copper stocks were weak, in anticipation of the producers' statement to be issued tomorrow. Canadian Pacific showed a tendency to rally as liquidation ceased.

New York Central declined on the statement that the new equipment notes were not finding a ready market.

Reading was an active feature and gained slightly on the day, although it did not retain its full advance.

Turning to the metal markets, copper was weak abroad and sales were reported here at 15¼ cents, although the price is outwardly maintained at 16½ cents. The weekly reviews of the iron and steel trade note that new orders are slackening up, but that recession are not so far important.

Foreign markets were extremely dull and few orders were sent by cable to this side. In the money market the changes were more interesting, and the engagement of $1,200,000 gold for Argentina shows the strength of the movement in this direction. As foreign exchange was firm, with a further advance, there are indications of a renewal of the export movement of the metal to Europe. Neither the Bank of France nor the Bank of England made good showings in their weekly statement.

The stock market is dull, with little chances of immediate improvement. Recent agitation indicates that new methods must be adopted in the maintenance and manipulation of markets, for no one really imagines that a syndicate of bankers will underwrite an issue of 100 or more millions of stock and then allow the market to take care of itself. Prices will be sustained when this is possible without taking much stock, and quotations will be advanced when this can be accomplished at slight expense, notwithstanding laws that may be enacted. In the meantime the investor will probably find that a little patience will be rewarded.

Rates for Money.

New York, February 6.—Money on call steady, 2¾@3 per cent.; ruling rate, 2¾; closing bid, 2¾; offered at 2¾. Time loans easy; 60 days, 3½ per cent., and 90 days, 3¾@4; six months, 4¼.

Prime mercantile paper, 4½ to 5 per cent.

Foreign Exhange.

New York, February 6.—Sterling exchange firm, with actual business in bankers' bills at 483.75 for 60-day bills, and at 487.70 for demand. Commercial bills, 483¾.

Alexander Brown & Sons, Baltimore, report the sterling market strong, as follows: Bankers' sterling, posted rates, demand, 488; 60 days, 484; actual rates for round amounts, demand, 487¾; 60 days, 483¾; commercial, 60 days, 482½@483¾; Bankers' francs, demand, 516¼; 60 days, 520; commercial, 60 days, 521⅛. Bankers' reichsmarks, demand, 95¼; 60 days, 94¾; commercial, 60 days, 94½. Bankers' guilders, demand, 40⅝; 60 days, 40⅛; commercial, 60 days, 39⅞.

Call for Bank Statements.

Washington, February 6.—The Comptroller of the Currency today issued a call for a statement of the condition of all national banks of the United States at the close of business on Tuesday, February 4.

Bar Silver.

New York, February 6.—Bar silver was quoted at 62½ per ounce. Mexican dollars, 48½.

Closing Quotations at New York.

New York, February 6.—Closing quotations at the New York exchange were:

	Highest.	Lowest.	Closing.	Sales.
Am Agricultural	--	--	52½	----
Amal Copper	71¾	71¼	71⅜	14,200
Am Beet Sugar	37⅛	37⅛	37	100
American Can	39¾	39	39⅛	7,100
do pfd	125	124⅞	124¼	200
Am Car & Fdy	--	--	53	----
Am Cotton Oil	50⅜	50⅜	50¼	100
Am Ice Securities	--	--	22¾	----
American Linseed	11	11	10¾	100
Am Locomotive	39⅛	38⅞	39	500
Am Smlt & Rfg	72⅝	72½	72½	2,000
do pfd	106⅞	106½	106¾	300
Am Sugar Rfg	--	--	116	----
Am Tel & Tel	131⅝	131⅝	131½	800
Am Tobacco	283½	282	282	1,700
Anaconda Mining	37¼	36¾	36⅞	2,200
Atchison	103¾	103⅜	103⅝	800
do pfd	101½	101⅞	101¼	600
Atlantic Coast L	--	--	129	----
Balto & Ohio	102⅛	102⅛	102	100
Bethlehem Steel	38	37¾	37½	400
Brook Rap Tran	90	90	90	600
Canadian Pacific	238½	237¼	238¼	4,000
Central Leather	--	--	29	----
Ches & Ohio	78	78	77½	100
Chicago Gt West	16¾	16⅝	16¾	200
C, Mil & St P	111¼	110¾	110¾	1,000
Chicago & N W	--	--	136	----
Col Fuel & Iron	40	38	38⅝	6,100
Consolidated Gas	--	--	136¾	----
Corn Products	15⅛	15	15	600
Del & Hudson	--	--	162	----
Denver & Rio G	--	--	21⅛	----
do pfd	--	--	36½	----
Distillers' Secur	20	19⅛	19⅜	1,500
Erie	--	--	31	----
do 1st pfd	--	--	47⅞	----
do 2d pfd	--	--	38⅞	----
Goldfield Cons	2⅛	2⅛	2⅛	200
Goodrich Rubber	61¼	60¼	60	600
General Electric	142	142	142	100
Gt North pfd	128½	128	127⅞	600
Gt North Ore ctfs	39	39	38¾	100
Illinois Central	--	--	128	----
Interbor Metrop	18⅜	17⅞	17⅞	1,300
do pfd	62	61⅜	62	1,100
Inter Harvester	110½	110¼	110¼	200
Inter Marine pfd	--	--	18⅜	----
Inter Paper	11½	11	11	700
Inter Pump	16	16	15½	100
Kan City South	--	--	26	----
Laclede Gas	103½	103½	103½	200
Lehigh Valley	161⅞	161½	161½	1,700
Louis & Nash	139	139	138¾	100
M, St P & S S M	140	140	139	200
Mo, Kan & Texas	27½	27½	27½	1,000
Missouri Pacific	41½	41½	41¼	300
National Biscuit	--	--	118	----
Nat Enameling	--	--	17	----
do pfd	--	--	88	----
National Lead	52	52	51	100
N Ry of M 2d pfd	--	--	24	----
Nevada Cons	18	17⅞	17¾	400
N Y Central	108	107¾	107⅝	900
N Y, Ont & West	31⅝	31⅝	31½	100
Norfolk & West	109¾	109½	109½	300
North American	--	--	80¾	----
Northern Pacific	119	119	119¼	100
Pacific Mail	--	--	29	----
Pennsylvania	119¾	119	119½	4,300
People's Gas	--	--	115	----
P, C, C & St L	--	--	100½	----
Pittsburgh Coal	23⅛	22¾	22¾	300
Pressed Steel Car	33⅛	33⅛	33¼	200
Pullman Pal Car	161½	161½	161	200
Reading	165⅛	164½	164⅝	13,500
Rep Iron & Steel	27¼	27	27	1,000
do pfd	--	--	85	----
Rock Island Co	24¼	23¾	23⅝	900
do pfd	42½	42½	42½	200
Sears-Roebuck	--	--	205	----
St L & S F 2d pfd	--	--	27¼	----
Seaboard Air Line	20	20	19½	100
do pfd	47¼	47¼	47	100
S-S Steel & Iron	--	--	44	----
Southern Pacific	106	104⅞	104¾	19,400
Southern Railway	27⅛	27	27	200
do pfd	--	--	80⅛	----
Tennessee Copper	33¾	33¼	33½	200
Texas & Pacific	21	21	21	100
Union Pacific	160½	159½	160⅜	20,400
do pfd	89⅝	89½	89½	200
U S Realty	--	--	72½	----
U S Rubber	66¾	65¾	66¼	2,400
U S Steel	64⅜	63⅞	64¼	15,600
do pfd	108½	108½	108⅜	300
Utah Copper	53	52⅜	52½	4,300
Va-Car Chemical	36	35½	35½	500
Wabash	--	--	3⅞	----
do pfd	--	--	12½	----
Western Maryland	--	--	44½	----
Western Union	72	72	72	100
Westing Electric	73	73	73	200
Wheel & L Erie	--	--	7⅜	----
Total sales			653,900 shares.	

†Ex dividend and ex rights.

New York Curb Stocks.

[Furnished by Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.]

Closing prices February 6 of the most active curb securities were as follows:

	Bid.	Asked.
Adams Express 4s	80	84
Anglo-American Oil	19	19¾
Braden	9⅛	9¼
Braden 6s	182	187
Braden 7s	182	187
British-American Tobacco	24⅜	24½
Chicago Subway	4½	7
Giroux Consolidated	3⅛	3¼
Greene-Cananea	8⅝	8⅞
Hollinger	16	16½
Intercon Rubber	8	10
Kerr Lake	3⅛	3¼
La Rose Consolidated	3	3¼
Lehigh Valley Coal Sales Co	215	230
Mason Valley	7¾	8¼
Manhattan Transit	1 3-16	1¼
Marconi (new)	5⅝	6
Marconi (Canadian)	3½	4½
Nipissing Mines	8⅞	9
Standard Oil	435	437
Yukon Gold	3	3⅛
United Cigar Stores	107½	108
Chicago Elevated 5s	98⅜	98⅝
Montreal Tramway 5s	100¼	101
Pacific Gas & Electric 5s	89¾	90½
West Pacific 5s	86½	87½

New York Bonds.

New York, February 6.—Business was well distributed in the bond market, but the tone was uncertain. Total sales, par value, $2,150,000. United States bonds were unchanged on call. Closing prices were:

U S ref 2s reg	101	K C S ref 5s	98¼
U S ref 2s cou	101	Lake Shore db 4s	92¼
U S 3s reg	102½	L & N unif 4s	98⅝
U S 3s cou	102½	‡M, K & T 4s	93½
U S 4s reg	113½	M, K & T 4½s	86¼
U S 4s cou	114⅛	Missouri Pac 4s	70
Panama 3s cou	102⅝	Missouri Pac 5s	87½
‡All-Chal ctfs	58	‡N Ry of M 4½s	87
‡Am Agricul 5s	91⅞	N Y C gen 3½s	86½
‡Am T & T cv 4s	106⅛	N Y C deb 4s	90¾
‡Am Tobacco 6s	120½	N Y, N H & H conv 3½s	85½
Armour 4½s	91¾	‡N & W 1st 4s	98⅜
Atchison gen 4s	97⅞	‡N & W cv 4s	108½
Atchison cv 4s	102⅜	Nor Pacific 4s	98⅛
Atchison cv 5s	104	Nor Pacific 3s	67⅞
A C L 1st 4s	99½	Ore S L ref 4s	91½
B & O 4s	97⅜	Pa cv 3½s	97¼
‡B & O 3½s	91	Pa con 4s	102¾
B R T cv 4s	89⅝	Reading gen 4s	97⅛
‡Cent of Ga 5s	107¼	St L & S F fg 4s	76
Cent Leather 5s	96¾	St L & S F gen 5s	91
C & O cv 4½s	92½	‡St L & W con 4s	80⅝
C & A 3½s	63	Seaboard Adj 5s	74
C, B & Q joint 4s	95⅝	So Pac col 4s	97⅛
C, B & Q gen 4s	95½	So Pac cv 4s	92⅝
C, M & St P cv 4½s	104⅝	So Pac ref 4s	93⅝
C, R I & P col 4s	65	Southern Ry 5s	106⅝
C, R I & P ref 4s	87⅝	Southern Ry 4s	76
‡C & O ref 4½s	93¾	Union Pac 4s	99
D & H cv 4s	97⅝	Union P cv 4s	96⅝
‡D & R G ref 5s	82	Union P ref 4s	95
Distillers' 5s	69	U S Rubber 6s	103⅝
Erie pr lien 4s	86	U S Steel 2d 5s	101¾
Erie gen 4s	57⅞	Va-Car Chem 5s	95
‡Erie cv 4s ser B	75½	Wabash 1st 4s	61¼
‡Ill Cent 1st 4s	95¾	Western Md 4s	83⅞
Int Met 4½s	79⅞	West Elec cv 5s	94
Int M M 4½s	65¾	‡Wis Cent 4s	91
‡Japan 4½s	90¼		

*Offered. ‡Bid.

Philadelphia Closing Prices.

Philadelphia, Pa., February 6.—The closing prices on the exchange were as follows:

	Bid.	Asked.
American Railways	40¼	40½
Cambria Steel Company	50½	51
Cons Traction (New Jersey)	74¼	74½
Electric & Power 4s	85	85⅛
Electric Storage Battery	53	54
General Asphalt	42	42½
General Asphalt pfd	77⅛	77½
Lake Superior Corporation	29½	30¼
Lehigh Navigation	91¼	92
Lehigh Valley	80¾	81
Pennsylvania Salt	106¼	106½
Pennsylvania Steel pfd	93	94
Philadelphia Company	49	49½
Philadelphia Company pfd	42¾	43
Philadelphia Electric	23⅝	23⅞
Philadelphia Rapid Transit	27¼	27⅜
Philadelphia Traction	83½	84
Tonopah	5⅞	6
Tonopah Belmont	8	8 1-16
Union Traction	50⅜	50⅞
United Gas Improvement	90⅜	91
Warwick	10¼	10½
Welsbach 5s	93	93¼

Mining Stocks.

NEW YORK, February 6.

Com Tun bonds	.08	Ontario	2.50
*Com Tun bonds	.12	Ophir	.25
Con Cal & Va	.12	Small Hopes	.15
Iron Silver	1.50	*Standard	1.00
*Leadville Con	.08	Yellow Jacket	.20
Little Chief	.03		
Mexican	.75		

*Offered.

Boston Mining Stocks.

BOSTON, February 6.

Allouez	37	Mohawk	52¼
Amal Copper	71¼	Nevada Cons	18
American Zinc	30¾	Nipissing Mines	8⅞
Ariz Commercial	3⅜	North Butte	59
B & C Con & S M	6	North Lake	2⅛
Cal & Arizona	64⅞	Old Dominion	48¼
Cal & Hecla	489	Osceola	93
Centennial	16	Quincy	70
Copper Range	48¼	Shannon	11½
East Butte Cop	13	Superior	30¼
Franklin	7	Sup & Boston	3½
Giroux Cons	3⅛	Tamarack	30
Granby Cons	66	U S S R & M	39¾
Greene-Cananea	8 3-16	U S S R & M pf	48½
Isle Royale	26½	Utah Cons	10¼
Kerr Lake	3⅛	Utah Copper	52⅜
Lake Copper	18¼	Winona	3
La Salle Copper	43⅜	Wolverine	65
Miami Copper	23⅜		

Chicago Futures.

Chicago, February 6.—The range of prices for futures at Chicago was:

	Opening.	Highest.	Lowest.	Closing.
WHEAT.				
May	93½	94¼	93⅝	94⅛
July	91¼	91¾	91⅛	91¾
September	90	90¼	89¾	90¼
CORN.				
May	53	54	52⅞	53⅞
July	53⅝	54⅜	53⅝	54⅜
September	54⅝	55½	54½	55½
OATS.				
May	34⅜	35	34¼	35
July	34½	35¼	34⅜	35⅛
September	34¼	35	34⅛	34⅞
PORK.				
May	19.27½	19.52½	19.25	19.52½
July	19.27½	19.50	19.25	19.50
LARD.				
May	10.27½	10.45	10.27½	10.45
July	10.30	10.47½	10.30	10.47½
September	10.37½	10.52½	10.37½	10.50
SHORT RIBS.				
May	10.27½	10.45	10.27½	10.45
July	10.27½	10.42½	10.25	10.40
September	10.32½	10.47½	10.32½	10.47½

LOCAL STOCK EXCHANGE

BALTIMORE, February 6.

Although the market was not active, the undertone was quite firm and the tendency was for better prices. A new high record price was made by United States Fidelity, which sold at 200. Excepting a sale of one share at 193 a couple of days ago, the last preceding sale was at 184, so that today's transactions show a rise of 16 points since the last previous sales. There were no known developments to account for the advance, but the usual gossip and reports which follow a sharp rise were heard. Merchants-Mechanics' Bank continues in good demand, and again sold at its record price, 33. Bank of Baltimore was up one point, at 165. Baltimore Trust was slightly better, at 160¼. Fidelity and Deposit was lower, at 173½, but Fidelity Trust made a good advance, to 250⅝. National City Bank regained the 2 points it yielded recently and sold at 110. United Railways was fractionally higher, at 24. United Railways notes also showed improvement.

Baltimore Stock Exchange Sales.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

Sales on the Baltimore Stock Exchange were as follows:

MORNING SESSION.

24 shares Baltimore Electric pfd. 46
5 shares Baltimore Trust Co 160⅛
400 shares Cons Gas E L & P com 118½
4 shares Continental Trust Co 218
100 shares Houston Oil com tr ctfs 19
100 shares Merch-Mech Bank 32⅜
530 shares Merch-Mech Bank 32½
50 shares Nat Bank of Balto 165
75 shares Norfolk Ry & Light 26¾
10 shares Penna W & Ps com 69½
230 shares Penna W & P com 70
1 share U S Fid & Guar Co 198¼
11 shares U S Fid & Guar Co 198
25 shares U S Fid & Guar Co 200
286 shares United Railways com 24
33 shares Western Nat Bank 39⅞
$13,000 Balto Elec 5s (stamped) 99½
2,000 Baltimore City 4s 1951 96¾
200 Baltimore City 4s 1960 96
4,000 Cons Coal Ref 4½s 92
1,000 Cottage Grove 5s 76½
2,000 Metropolitan (Wash) 5s 64½
1,000 Norfolk Ry & Light 5s 100
10,000 United Railways 4s 85
1,000 United Rys 3-Year 5s notes 102
400 United Rys 3-Year 5s notes 101½
1,000 United Rys Fdg 5s 87½

AFTERNOON SESSION.

10 shares Cons Gas E L & P com 118½
15 shares Fidelity Trust Co 250⅝
50 shares Fid & Deposit Co 174
10 shares Fid & Deposit Co 173½
1,000 shares Houston Oil div ctfs 21
20 shares Merch-Mech Bank 32½
12 shares Merch-Mech Bank 32¾
13 shares Merch-Mech Bank 33
5 shares National City Bank 110
10 shares Seaboard A L com 20
5 shares U S Fid & Guar Co 200
1,000 City & Suburban 5s 104½
7,000 Cons Gas E L & P 4½s 90
9,000 Cotton Duck 5s 76½
1,000 Detroit United 4½s 75½
1,000 Houston Oil div ctfs 21
3,000 Norfolk Ry & Light 5s 100¼
6,000 United Railways 1st 4s 85
100 United Rys Fdg 5s 88

Closing Quotations.

[Furnished by Whelan, Duer & Lanahan, Bankers and Brokers, Calvert Building.]

The closing quotations on the Baltimore Stock Exchange were as follows:

	Bid.	Asked.
Maryland 4s 1928	98½	--
Virginia 2-3s Century 1991	--	86⅛
Baltimore City 4s 1961	96	97
Consolidated Gas 4½s	94½	95
Cons Gas E L & P com	118½	119
Cons Gas E L & P pfd	119½	120
Maryland National Bank	22	--
Merch-Mech Bank	32⅜	--
National Bank of Baltimore	164¾	--
National City Bank	110	--
National Union Bank	13½	14
Old Town Bank	1⅜	--
Alabama Mid 5s	106¼	--
A C L Cons 4s	--	95
A C L of Ct ctfs 5-20s	91	--
A C L of S C 4s	94½	--
Coal & Iron Ry Co 1st 5s	100	101
Col & Green 1st 6s	103¾	--
Colorado Southern 4s	93½	94
Georgia & Florida 5s	64	--
Ga & Ala Cons 5s	105	105½
Ga South & Fla 1st 5s	--	106
Maryland & Penna inc 4s	67	--
New Or, Mobile & Chicago 5s	85½	86¼
Norfolk & Atl Term 5s	93	--
Northern Central 5s (Series A)	--	108½
Petersburg 5s (Class A)	--	106½
Raleigh & Gaston 5s	--	109
Seaboard 4s (stamped)	85½	86
Suffolk & Carolina 5s	--	102
Virginia Midland 5th 5s	105	105½
A O L of Ct	260	263
Georgia & Florida com	3	--
Northern Central Ry	122	122½
Seaboard A L com	19¾	20¼
United Rys & Elec Co	24	24¼
Virginia Ry & Power com	55	--
Virginia Ry & Power pfd	91¾	--
Western Maryland Ry	--	45
Wash, Balto & Annap pfd	34	40
Anacostia & Potomac Ry 5s	98¾	--
Balto, Sp Pt & Ches 4½s	95½	96
Chas City Ry 1st 5s	--	103¾
Chas Cons Ry G & E 5s	--	97¼
Chicago Railways 5s	100¼	100⅜
City & Sub (Wash) 1st 5s	103½	--
Danville Trac & Power 5s	94¼	--
Fairmont & Clarks Trac 5s	101	--
Macon Ry & L 1st Cons 5s	98½	--
Norfolk & Ports Trac 5s	91	91½
Norfolk St R R 1st 5s	107	--
Portland Ry 5s 1930	101½	102½
United Rys & Elec 1st 4s	84⅞	85
United Rys & Elec inc 4s	63	63¾
United Rys Fdg 5s	87	87½
United Rys 3-Year 5s notes	100½	--
Wash, Balto & Annap 5s	87½	88
Fidelity & Deposit Co	173	173½
Maryland Casualty Co	105	--
U S Fidelity & Guar Co	--	200
Continental Trust Co	--	218
Maryland Trust Co	118	121
Union Trust Co	63	66½
Aug & Aldus pfd	--	77
Baltimore Brick com	--	3
Baltimore Brick pfd	--	26
Baltimore Electric pfd	46	--
Baltimore Electric 5s	99¼	99⅜
Cotton Duck 5s	76¼	76½
G B S Brewing 1st 4s	48	--
Houston Oil com tr ctfs	18¾	--
Houston Oil pfd tr ctfs	--	63½
Monongahela Tr pfd	--	83
Penna Water & Power com	69½	71
Penna Water & Power 5s	92½	94
United Elec 1st Cons 4½s	93	93½
Alabama Cons C & I 5s	75	--
Cons Coal 1st 5s	102½	105
Cons Coal Ref 5s	92	93
Cons Coal Ref 4½s	92	92½
Fairmont Coal Co 1st 5s	95½	--

Short Term Notes.

Closing quotations for short term notes at New York, February 6, by private wire of Whelan, Duer & Lanahan, bankers and brokers, Calvert Building.

			Bid.	Asked.
B & O 4½s	June	1, 1913	100	100½
Brook Transit 5s	July	1, 1918	96⅞	97
C & O 4½s	June	1, 1914	99¼	99⅜
Chicago Elev 5s	June	1, 1914	98¼	98½
Erie Railroad 5s	Oct.	1, 1914	99⅝	99⅞
Erie Railroad 5s	April	1, 1914	100⅝	100⅞
Gen Motor 6s	Oct.	1, 1915	99⅜	100
Gen Rubber 4½s	July	1, 1915	97¾	98⅛
Ill Cent 4½s	July	1, 1914	99¾	100
Int Gt North 5s	Aug.	1, 1914	98¾	99
Int Harvester 5s	Feb.	15, 1915	100⅜	100⅝
Lack Steel 5s	Mar.	1, 1915	95¼	95½
M, K & T 5s	May	1, 1913	97¾	97⅞
Missouri Pac 5s	June	1, 1914	97¾	97⅞
N Y, N H & H 5s	Dec.	1, 1915	100⅛	100⅜
N Y Cent 4½s	Mar.	1, 1915	99¾	99⅞
N Y Cent 4½s	Mar.	1, 1914	99⅞	100
St L & S F 6s	Sept.	1, 1914	99½	100
West Elec 6s	Aug.	1, 1913	100⅝	100⅞

Pritchard's Grain Review.

BY JOSEPH F. PRITCHARD.

Special Dispatch to The American.

Chicago, Ill., February 6.—The sudden and unexpected flurry in the corn market just before the close of today's session was a puzzle in the eyes of many grain men on the board of trade. A few of them said that the strength displayed was largely on the buying by the principal longs in the market and that the three words, "muscle and money" were accountable for the complete reversal of conditions.

The fact that the Armour Grain Company had led in the buying of corn for some little time past has led many in the trade to believe that the big Lasalle street concern has been acting for the New York "cotton crowd."

News and conditions surrounding the corn market were mainly bearish. A Liverpool cable reported general rains in the corn belt of Argentine, which has benefited the crop no little.

Wheat was strong during the entire day, but the only real lively trade in this market was during the last half hour of the session. Some of the local speculators put out short lines early and they covered on the advance in corn late. The cash situation in wheat was a little better, with sales of 93,000 bushels to interior millers. The seaboard reported six loads of wheat for foreign shipment.

Oats were taken by the same strong concerns that have been on the buying side for some time, which not only drove many of the shorts to cover, but created a demand from investors. The selling was scattered and mainly by profit takers.

Crude Oil.

OIL CITY, PA., February 6.—Credit balances, $2.50; runs, 71,493 bbls; average, 65,513; shipments, 67,858; average, 69,943.

FINDLAY, O., February 6.—The Ohio Oil Company this morning advanced the price of North Lima to $1.37, South Lima and Indiana to $1.32, and Illinois to $1.29, a raise of 3c per bbl.

TOLEDO, O., February 6.—Oil—North Lima, $1.37; South Lima and Indiana, $1.32; Wooster, $1.05.

The Metal Markets.

NEW YORK, February 6.—Copper unsettled; spot and February, $14.50 bid; March, April and May, $14.50@15; electrolytic, $15.75@16.25 nominal; lake, $16@16.25 nominal; castings, $15.50 nominal.

Tin easy; spot, $43.20@43.40; February, $48.25@48.40; March, $48@48.25; April, $47.90@48.10.

Lead steady, $4.25@4.35. Spelter weak, $6.45@6.55. Antimony nominal; Cookson's, $9.75. Iron unsettled and unchanged.

Linseed.

DULUTH, February 6.—Linseed—Cash, $1.36½; May, $1.38½; July, $1.40 nominal.

FEAR CHINESE INVASION

Frisco Immigration Officers See Design in Judge's Decision.

Los Angeles, Cal., February 6.—An invasion by coolie Chinese is feared by immigration inspectors as the result of a decision handed down today by Judge Wellborn in the United States District Court holding that a Chinese once legally admitted to the United States could engage in any occupation he desired.

The case was that of Wong Kui, a laundry worker, arrested for being illegally in this country. Wong displayed a certificate of admission as a merchant, signed by the United States Consul at Hong Kong. He was ordered deported on the showing that he was not following the business set down in the certificate. Judge Wellborn, however, sustained Wong's appeal.

Immigration officials here believe the decision will offer the Chinese a way of evading the exclusion laws as applied to coolie labor. Government attorneys filed notice of appeal.

Thieves Steal Miles of Wire.

Kingman, Ariz., February 6.—Eighteen miles of copper wire, leading from the power station at Needles to the gold mines at Tom Reed, has been stolen and eight tons of it shipped to Los Angeles, according to a report to the sheriff today. Even the poles were taken by the thieves. The wire was of heavy copper, valued at $1,000 per mile.

Always Was Different.

The president-elect continues to keep his mind open and his mouth closed.—Boston Globe.

COMMERCIAL

BALTIMORE, February 6.

The flour market was quiet. Wheat closed ¾c higher. Corn closed ¾ to 7/8c higher. Oats firm. Hay firm. Straw in fair demand.

Eggs one cent higher. Poultry firm. Butter steady.

Quotations are for wholesale lots unless otherwise specified.

BREADSTUFFS.—FLOUR—Receipts, 6,159 brls, including 1,478 brls for through shipment. The carlot demand is tame. We quote per 196 lbs, in wood:

Comparative prices.	Today.	Year ago.
Winter extra	$3.90@4.15	$3.75@3.25
Winter clear	4.20@4.45	3.95@4.10
Winter straight	4.60@4.75	4.40@4.80
Winter patent	5.15@5.30	4.75@4.90
Spring clear	4.00@4.20	4.25@4.60
Spring straight	4.30@4.45	5.20@5.40
Spring patent	4.45@4.75	5.45@5.70
City Mills best winter patent	—@5.75	—@6.25
City Mills blended patent	—@5.60	—@5.75
City Mills high-grade straight	—@5.45	—@4.95
City Mills choice family	—@5.15	—@4.55
City Mills Extra	4.25@4.40	3.80@3.90
City Mills spring patent	5.25@—	—@—
Rye Flour, medium to choice	3.75@4.00	5.00@5.25
Cornmeal, per 100 lbs	1.30@1.40	1.70@1.80
Buckwheat Flour, 100 lbs	—@—	2.75@2.80

WHEAT.—Receipts, 67,219 bu Western. Shipments from elevators, 26,367 bu; stock in elevators, 1,169,163 bu. Ready sale for prime milling Southern, if here.

The market for Western opened quiet and steady; February 2 red, 106⅝; spot 2 red, 106½; No. 2 red Western 107½, and March 2 red, 106⅝ nominal. There is but little trading in the open market. Prices were firm. Sales included one car No. 2 red spot, 106¾; car No. 2 red Western spot, 107.

Settling prices were: No. 2 red Western, 107; No. 2 red, 106¾; No. 3 red, 104¼; steamer No. 2 red, 99¾.

The closing was firmer; No. 2 red spot and February, 107¼; March, 108⅝.

CORN.—Receipts, 327,891 bu Western. Shipments from elevators, 96,747 bu; stock in elevators, 1,945,441 bu. Prime Southern wanted, but offerings scarce.

Quote: Track yellow corn, for domestic delivery, at 57@57½c per bu for carloads on spot.