

PRINTED AND PUBLISHED EVERY TUESDAY MORNING, BY EDWARD MULLIKIN, PUBLISHER OF THE LAWS OF THE UNION.

Are Two Dollars and Fifty Cents per Annum payable half yearly in advance. Advertisements inserted three times for One Dollar; and continued weekly for TWENTY-FIVE CENTS per square.

PUBLIC SALE BY virtue of an order of the Orphan's Court of Talbot county, will be exposed at Public sale, on WEDNESDAY, the 20th inst. at the late residence of Thomas Bullen, late of Talbot county, deceased, ALL THE PERSONAL ESTATE of said deceased, (negroes excepted) consisting of Household and Kitchen furniture, farming utensils,

Horses, Cattle, Sheep and HOGS, and a variety of other articles too tedious to mention.

TERMS OF SALE—On all sums over five dollars a credit of six months will be given, the purchaser or purchasers giving bond with approved security, bearing interest from the day of sale—on all sums of and under five dollars the cash will be required before the removal of the property—sale to commence at 9 o'clock A. M. and attendance given by WM. BULLEN, adm'r. of Thos. Bullen, dec'd.

april 12 2w SHERIFF'S SALE BY virtue of a writ of Venditioni exponas issued out of Talbot county court to me directed, at the suit of John Dorgan Trustee, for the sale of the real estate of William Merchant, against Samuel Tenant, will be sold at public sale, for cash, at the front door of the court house, in the town of Easton, TUESDAY the 26th day of April next—between the hours of 11 o'clock, A. M. and 5 o'clock, P. M.—The farm or plantation, on which said Samuel Tenant now resides, situate, on Miles River, containing 150 acres of Land, called Mathe-w's Crenment; also 9 acres of Land, below St. Michaels, called part compensation; also the equitable right of said Samuel Tenant of in and to one house and lot in St. Michaels, late the property of William Merchant, dec'd. taken and will be sold to pay and satisfy the balance now due on the aforesaid venditioni exponas and the interest and costs due and to become due thereon. Attendance by E. N. HAMBLETTON, former Sheriff.

april 5 Maryland State Lottery. Next scheme more brilliant than the last Five tickets certain of 2 prizes, and may draw 7 Tickets only \$1 50 each. No shares.

Table with 2 columns: Prizes and Amounts. 2 Prizes of \$5000, 3 Prizes of \$500, 2 Prizes of \$200, 2 Prizes of \$100, 4 Prizes of \$50.

MARYLAND STATE LOTTERY, No. 2, for 1831, to be drawn in Baltimore, on Thursday, 28th April. Tickets to be had at CLARK'S

N. W. corner of Calvert and Baltimore streets, N. E. corner of Charles and Baltimore streets, and N. W. corner of Gay and Baltimore streets.

Where the highest Prize in the recent State Lotteries, has been often sold than at any other office!! Orders either by mail (post paid) or private conveyance, enclosing the cash or prizes, will meet the most prompt and punctual attention as if on personal application. Address to JOHN CLARK, Lottery Vender, Baltimore.

NEW DRY GOODS STORE. WM. H. AND P. GROOME, (OPPOSITE THE BANK).

BEG leave to inform the public that they have just returned from Philadelphia, and are now opening, a splendid assortment of new and fresh DRY GOODS,

of almost every description, which have been selected with great care from the latest importations, and which added to their present stock of HARDWARE, GROCERIES, CHINA, GLASS, &c. &c. renders their assortment very extensive and complete.

Having taken the adjoining Store room, they will be enabled to keep up their usual large assortment of Hardware and Groceries, and it is their intention to continue to pay particular attention to the selection of WINES AND LIQUORS, so as to furnish them of the best qualities. All of which will be sold at a small advance for Cash.

april 12 3w BARK! BARK! The subscribers wish to purchase from 50 to 100 CORDS of BARK, for which they will give a fair price in cash.

ON HAND AS USUAL, AT THE SADDLERY SHOP OF MR. JOHN G. S. EVENS, OPPOSITE THE BANK, A GOOD ASSORTMENT OF Upper and Sole Leather, ROAN SKINS, &c. HENRY E. BATEMAN & Co.

april 12 4w N. B. Intending to continue the SKIN DRESSING BUSINESS, we will give the highest cash Price for SHEEP SKINS. H. E. B. & Co.

EDWARD MULLIKIN, HAVING purchased the Printing establishment of John D. Green, Esq. and added considerably to the stock of materials, is prepared to execute all kinds of JOB PRINTING with neatness and dispatch, on the most reasonable terms.—Pamphlets, Handbills, Cards, Post Bills, August 8



BY AUTHORITY.

LAWS OF THE UNITED STATES, PASSED AT THE SECOND SESSION OF THE TWENTY-FIRST CONGRESS.

[PUBLIC—No. 61.] AN ACT to authorize the extension, construction, and use of a lateral branch of the Baltimore and Ohio Railroad, into and within the District of Columbia.

WHEREAS it is represented to this present Congress that the Baltimore and Ohio Railroad Company, incorporated by an act of the General Assembly of Maryland, entitled "An act to incorporate the Baltimore and Ohio Railroad Company," passed the twenty-eighth day of February, eighteen hundred and twenty-seven, are desirous, under the powers which they claim to be vested in them by the provisions of the before-recited act, to construct a lateral branch from the said Baltimore and Ohio road to the District of Columbia. Therefore,

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Baltimore and Ohio Railroad Company, incorporated by the said act of the General Assembly of Maryland, shall be, and they are hereby, authorized to extend into and within the district of Columbia a lateral rail road, such as the said company shall construct, or cause to be constructed, in a direction towards the said District, in connexion with the rail road which they have located, and are constructing, from the city of Baltimore to the Ohio river, in pursuance of their said act of incorporation: And the said Baltimore and Ohio Railroad Company are hereby authorized to exercise the same powers, rights, and privileges, and shall be subject to the same restrictions, in the extension and construction of the said lateral rail road into and within the said district, as they may exercise, or be subject to, under and by virtue of their said charter or act of incorporation, in the extension and construction of any rail road within the State of Maryland, and shall be entitled to the same rights, compensation, benefits and immunities, in the use of the said road, and in regard thereto, as are provided in their said charter, except the right to construct any lateral road or road within the said District from the said lateral branch or road hereby authorized, to be constructed, and the said Baltimore and Ohio Railroad Company shall have power only to construct from the said Baltimore and Ohio rail road one lateral road within the said District, to some point or termination within the City and County of Washington, to be determined in the manner hereinafter mentioned: Provided, always, and be it enacted, That before the Baltimore and Ohio Railroad Company shall be authorized to construct any lateral road which they may lay out or locate, on, through, or over any land or improvements, or to use, or take for use any earth, stone, or other materials, on any land within the said District, they shall first obtain the assent of the owner of such land, improvements, or materials, or, if such owner shall be absent from said District, or shall refuse to give such assent on such terms as the said company shall approve, or because of infancy, coverture, insanity, or any other cause, shall be legally incapable of giving such assent, then it shall be lawful for the said company to apply to a justice of the peace of the county of Washington, who shall thereupon issue his warrant, under his hand and seal, directed to the Marshal of the said District, requiring him to summon a jury of twenty inhabitants of the said District, none of whom shall be interested, or related to any person interested in the land or materials required for the construction of the said lateral road, or a stockholder, or related to any stockholder, in the said company, to meet on the land, or near to the other property or materials so required, on a day named in such warrant, not less than three nor more than fifteen days after the date of the issue of the same, to proceed to value the damages which the owner or owners of any such land or other property will sustain by the use or occupation of the same, required by the said company; and the proceedings, duty, and authority of the said Marshal, in regard to such warrant and jury, and the acquisition to be made and returned, shall be the same as are directed and authorized in regard to the Sheriff, by the fifteenth section of the said act of the General Assembly of the State of Maryland, incorporating the said Baltimore and Ohio Railroad Company; and all the other proceedings and valuations of damages, and the payment or tender of payment of any damages ascertained by such valuation and effect thereof, and of the view of any lands, or other property or materials, as to giving the said company a right to use the same for the use or construction of any rail road within the said District, as hereby authorized, shall, in every case, and in every respect, be the same as is provided in and by the above mentioned act, thereby authorized to be constructed by the said company: Provided, also, and be it enacted, That whenever the said company, in the construction of a rail road into or within the said District, as authorized by this act, shall find it necessary to cross or intersect any established road, street or other way, it shall be the duty of the said company so to construct the said rail road across such established road, street, or other way, as not to impede the passage or transportation of persons or property along the same; and, where it shall be necessary to pass the said rail road through the land of any individual or individuals, within the limits of the City of Washington, for the purposes aforesaid, of locating or constructing the said road, or of excavating the same, or for the purpose of taking therefrom any material, or for any other purpose or uses whatsoever; but the said company, in passing into the Dis-

trict aforesaid, and constructing the said road within the same, shall enter the City of Washington at such place, and shall pass along such public street or alley, to such point or terminus within the said City, as the said company shall find best calculated to promote the objects of said road: Provided, That the level of said road within the said City shall conform to the present graduation of the streets, unless the said Corporation shall agree to a different level: And, provided, also, That the said company shall not be permitted to take or terminate the said road west of the west side of Seventh street west. And provided also, That the said road shall not cross, or interfere with, or infringe on the existing Washington City Canal, or the Chesapeake and Ohio Canal, their waters or basins, or any other canal which may hereafter be projected and executed to connect the said Chesapeake and Ohio Canal with the aforesaid Washington City Canal in its whole extent to the Eastern Branch of the Potomac: Provided, also, That the rate actually charged and received on all that part of said road within the District shall not exceed three cents a ton per mile for toll, and three cents a ton per mile for transportation, except as hereinafter specified, and shall be the same each way: Provided, also, That the privileges granted by this bill to the aforesaid rail road company shall be upon the condition that the said company shall charge the same rate of toll upon the same articles going east and west between Baltimore and Washington.

Sec. 2. And be it further enacted, That in addition to the charges authorized by said act of incorporation to be made by the Baltimore and Ohio Railroad Company aforesaid, the said company shall be authorized, within the said district to make any special contract with any corporation, company or individual, for the exclusive use of any car, or of any part of, or place in, any car, or other carriage, on any rail road constructed by the said company for a specified time or distance, or both, or for the receipt and delivery, or the transportation of merchandise or other valuable articles, in boxes, parcels or packages weighing less than one-tenth of a ton, on such terms as may be mutually agreed on between the parties: Provided, That the charge for the transportation of merchandise or other valuable articles shall not exceed one cent per mile for any single box, parcel, or package weighing less than fifty pounds, and measuring, in size, not more than two cubic feet; and for any heavier or larger box, parcel, or package, weighing less than one-tenth of a ton not more than two cents per mile. And the said company in all cases where the whole of the merchandise, produce, or other property, transported on their rail road within the said District, at any one time, belonging to the same person or partnership, or corporation, shall weigh less than a ton, and more than half a ton, shall be entitled to charge and receive, for the transportation thereof, at the same rate per mile as if it weighed a full ton, and if the same shall weigh less than half a ton, the charge per mile may be the same as for half a ton, always estimating a ton weight to be two thousand pounds.

Sec. 3. And be it further enacted, That the said company are, also, hereby empowered to make such special contract with any duly authorized officer or agent of the United States for conveyance of the mail, or for the transportation of persons or property for the use of the United States, on any rail road which has been or shall be constructed by the said Baltimore and Ohio Railroad Company, on such terms as shall be approved of by the competent officer or authority and in all such instances, to receive the compensation so agreed for, according to the terms of each contract.

Sec. 4. And be it further enacted, That the said rail road company may charge and receive, for taking up and setting down any passenger or traveller within the District conveyed a shorter distance than four miles, a sum not exceeding twelve and a half cents.

Sec. 5. And be it further enacted, That the said company shall commence the said lateral rail road within one year and complete the same, with at least, one set of tracks within four years from the passage of this act, then this act and all the rights and privileges thereby granted, shall cease and determine.

Sec. 6. And be it further enacted, That nothing herein contained shall be construed as to prevent the Congress of the United States from granting the same or similar privileges to those hereby granted to any other company or companies, incorporated or to be incorporated by the State of Maryland or Virginia or Congress, or from authorizing, by any future law, such additional rail road or roads, in connection with said road, so as to extend the same road, or to construct others connected therewith, to such parts of the District as from time to time may be required by the convenience of those parts of the District into which the said company are now restrained from carrying said road, or from enacting such laws and regulations, prescribing the speed of cars or carriages passing over said road, and the security of the persons and property of the inhabitants of the District, in such manner as to the present or any future Congress shall seem expedient: And provided, nevertheless, That nothing herein contained shall be construed to give any rights or privileges to the said company, beyond the limits of the District of Columbia.

Sec. 7. And be it further enacted, That if the State of Maryland shall determine to construct a rail way between the city of Baltimore and the District of Columbia, or shall incorporate a company for the same purpose (under similar rights, privileges, immunities, and powers, conferred by this act on the Baltimore and Ohio Rail Road, be, and the same are hereby, conferred on the State of Maryland, or any company which may be incorporated by it for the same purpose, within one year after the passage of this act.

ANDREW STEVENSON, Speaker of the House of Representatives. JOHN C. CALHOUN, President of the Senate. Approved, March 2, 1831.

ANDREW JACKSON. [PUBLIC—No. 62.] AN ACT to ascertain and mark the line between the State of Alabama and the Territory of Florida, and the Northern boundary of the State of Illinois, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States be, and is hereby, authorized to cause to be run and marked the boundary

line between the State of Alabama and the Territory of Florida, by the Surveyors General of Alabama and Florida, on the thirty-first degree of north latitude; and it shall be the duty of the Surveyor General of Florida to connect the public surveys on both sides with the line so run and marked.

Sec. 2. And be it further enacted, That patents shall be issued for such tracts of land as were sold and paid for at the land office at Tallahassee, in the Territory of Florida, and are found to be situated within the limits of the district of lands subject to sale at Sparta, in Alabama, agreeably to the terms of the act organizing the district; and the said entries and sales shall be as valid, in every respect, as if they had been made in the land district of Alabama.

Sec. 3. And be it further enacted, That the President of the United States is hereby authorized to cause the Surveyor General of the United States for the State of Illinois and Missouri, and the Territory of Arkansas, to act as a Commissioner on the part of the United States, whenever he shall be duly informed that the Government of the State of Illinois shall have appointed a Commissioner on its part, the two to form a board, to ascertain, survey and mark the northern line of the State of Illinois, as defined in the act of Congress, entitled "An act to enable the people of the Illinois Territory to form a Constitution and State Government, &c." passed the eighteenth of April, one thousand eight hundred and eighty-two; and in case of vacancy in said office of Commissioner, or of his being unable to act from any cause, the President is authorized to fill such vacancy by the appointment of some other qualified person, whenever it may be necessary, until the object of the commission shall be attained.

Sec. 4. And be it further enacted, That the said Board of Commissioners shall have power to employ the necessary surveyors and laborers, and shall meet at such time and place as may be agreed upon by the President of the United States and the Government of the State of Illinois, and proceed to ascertain, survey and mark the said Northern line of the State of Illinois, and report their proceedings to the President of the United States, and the Governor of the State of Illinois.

Sec. 5. And be it further enacted, That the President may allow to the said Commissioner of the United States, such compensation for his services as shall seem to him reasonable: Provided, it does not exceed the allowance made by the State of Illinois to the Commissioner on its part; and the said allowance, together with one half of the necessary expenses of said board, and the surveyors and laborers, and the allowance to be made to the Surveyors General of the State of Alabama and the Territory of Florida, and the necessary expenses incurred by them in running and marking said line between the said State and the Territory of Florida, out of any money not otherwise appropriated; and to enable the President to carry this act into effect, there is hereby appropriated the sum of two thousand dollars.

APPROVED March 2, 1831. [PUBLIC—No. 63.] AN ACT to regulate the collection of duties on foreign merchandise imported into Pittsburgh, Wheeling, Cincinnati, Louisville, St. Louis, Nashville, and Natchez, to be secured and paid for by the State of Virginia, in the State of Ohio, Louisville, in the State of Kentucky, St. Louis, in the State of Missouri, Nashville, in the State of Tennessee, or into Natchez, in the State of Mississippi; the importer thereof shall deposit in the custody of the Surveyor of the place a sum of the goods so intended to be imported, with an estimate of their value at the places of exportation; whereupon, the said Surveyor shall make an estimate of the amount of duties accruing on the same, and the importer or consignee shall give bond, with sufficient sureties, to be approved by the Surveyor, in double the amount of the duties so estimated, conditioned for the payment of the duties on such merchandise, ascertained as hereinafter directed; and the Surveyor shall forthwith notify the Collector at New Orleans of the same, by forwarding to him a copy of said bond and schedule.

Sec. 2. And be it further enacted, That the importer or consignee, is hereby authorized to enter any merchandise, imported, as aforesaid, by the way of New Orleans, at that port, in the manner now prescribed by law; and the Collector shall grant a permit for the landing thereof, and cause the duties to be ascertained as in other cases, the said goods until reshipped for the place of destination; and the importer or consignee shall be delivered by the Collector to the agent of the importer or consignee, duly authorized to receive the same, for shipment to the place of importation and the master or commander of every steamboat, or other vessel, in which such merchandise shall be transported, shall, previously to her departure from New Orleans, deliver to the Collector duplicate manifests of such merchandise, specifying the marks and numbers of every case, bag, box, chest, or package, containing the same, with the name and place of residence of every importer or consignee of such merchandise, and the quantity shipped to each, to be by him subscribed, and to the truth of which he shall swear or affirm, and that the said goods have been received on board his vessel; stating the name of the agent, who shipped the same; and the said Collector shall certify the facts, as aforesaid, on the manifests, one of which he shall return to the master, with a permit thereto annexed, authorizing him to proceed to the place of his destination.

Sec. 3. And be it further enacted, That, if any steamboat or other vessel, having merchandise on board, imported as aforesaid, shall depart from New Orleans without having complied with the provisions of this act, the master thereof shall forfeit five hundred dollars; and the master of any such boat or vessel, arriving at either of the ports above named, on board of which merchandise, as aforesaid, shall have been shipped at New Orleans, shall within eighteen hours next after the arrival, and previously to unloading any part of said merchandise delivered to the Surveyor, of such port the manifest of the same,

certified, as aforesaid, by the Collector of New Orleans, and shall make oath or affirmation before the said Surveyor, that there was, not, when he departed from New Orleans, any more or other goods on board such boat or vessel, imported as aforesaid, than is therein mentioned; whereupon the Surveyor shall cause the said casks, bags, boxes, chests, or packages, to be inspected, and compared with the manifests, and the same being identified, he shall grant a permit for unloading the same, or such part thereof as the master shall request, and when a part only of such merchandise is intended to be landed, the Surveyor shall make an endorsement on the back of the manifests, designating such part, specifying the articles to be landed, and shall return the manifests to the master, endorsing thereon his permission to such boat or vessel to proceed to the place of its destination; and, if the master of such steamboat or vessel shall neglect or refuse to deliver the manifests within the time herein directed, he shall forfeit one hundred dollars.

Sec. 4. And be it further enacted, That the Collector of the port of New Orleans shall permit no entry to be made of goods, wares, or merchandise, where the duty on the same shall exceed the amount of the bond deposited with the Surveyor, as aforesaid, nor shall the said Surveyor receive the bond of any person not entitled to a credit at the customhouse, nor for a sum less than fifty dollars, and that, when the said bond shall have been completed, and certified on the margin, as aforesaid, it shall be the duty of the Surveyor of the port where the bond is taken, to deposit the same for collection in such bank as may be directed by the Secretary of the Treasury.

Sec. 5. And be it further enacted, That where Surveyors are not already appointed in any of the places mentioned in the first section of this act, a suitable person shall be appointed for such places, and on all such Surveyors, whether appointed or to be appointed, shall devolve the duties prescribed by this act, in addition to the customary duties performed by that officer in other places; and the Surveyor at each of said places shall, before taking the oath of office, give security to the United States for the faithful performance of all his duties, in the sum of ten thousand dollars, and shall receive in addition to his customary fees, an annual salary of three hundred and fifty dollars: Provided, That no salary arising under this act, shall commence until its provisions shall take effect, and merchandise may be imported under its authority.

Sec. 6. And be it further enacted, That, all penalties and forfeitures incurred by force of this act shall be sued for, recovered, distributed, and accounted for, in the manner prescribed by the act, entitled "An act to regulate the collection of duties on imports and tonnage," passed on the second day of March, one thousand seven hundred and ninety-nine, and may be mitigated or remitted in the manner prescribed by the act, entitled "An act to provide for mitigating or remitting the penalties and disabilities, accruing on forfeitures, penalties therein mentioned," passed on the third day of March, one thousand seven hundred and ninety-seven.

APPROVED, March 3, 1831. [PUBLIC—No. 64.] AN ACT to repeal the act to establish the district of Blakely.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the act, entitled "An act to establish the district of Blakely," approved the seventeenth day of April, eighteen hundred and twenty-two, be, and the same is hereby, repealed.

APPROVED, March 2, 1831. [PUBLIC—No. 65.] AN ACT to incorporate a Fire Insurance Company in Georgetown, in the District of Columbia.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the subscribers to this company, their successors and assigns, shall be, and they are hereby, created a body, politic and corporate, by the name and style of the "Potomac Fire Insurance Company of Georgetown;" and shall by that name have succession, and shall be able to sue and be sued, implead and be impleaded, in all courts of law in the United States, and to make and use one common seal, and the same to alter and amend at their pleasure.

Sec. 2. And be it further enacted, That subscriptions be opened in Georgetown, in the District aforesaid under the direction of Francis Dodge, Raphael Semmes, Walter Smith, John Kurtz, William S. Nichols, L. G. Davidson, John Mathury, Joel Crutenden, O. M. Luthcum, James Dunlop, William G. Ridgely, Samuel Humphreys, and William Hayman, as Commissioners, or a majority of them, for raising a capital stock of two hundred thousand dollars, divided into eight thousand shares of twenty five dollars each.

Sec. 3. And be it further enacted, That the said Commissioners after giving ten days previous notice of the time and place for receiving subscriptions of the said stock shall proceed to receive the same, and should the number of shares subscribed exceed the number of which the capital stock consists, then, in such case, the said Commissioners are hereby authorized and directed so to apportion the shares subscribed among the several subscribers, by proportional reduction, as may reduce the whole to the aforesaid number of eight thousand shares.

Sec. 4. And be it further enacted, That the sum of one dollar on each share shall be paid to the Commissioners at the time of subscription, and a further sum of four dollars on each share of stock by instalments, after giving thirty days previous notice to the stockholders in one or more newspapers printed in the District of Columbia, not exceeding two dollars on each share and that the remainder of the said twenty five dollars shall be secured by notes payable on demand, signed and endorsed to the satisfaction of the President and Directors. The said notes shall be renewed whenever the directors may consider it proper; but the directors are hereby required to cause the same to be renewed at least once in every twelve months; and every stockholder neglecting or refusing to renew his note, or neglecting or refusing to pay any instalment when required by the president and Directors to do so, shall forfeit all his interest in his proportion of any loss which may have occurred previous to such neglect or refusal.

Sec. 5. And be it further enacted, That, should any forfeiture be incurred by any member of this institution, the same may be annulled, remitted, and made void by a majority of the whole board of directors present at the meeting at which the motion for such remission shall be made: Provided, That no remittance of any forfeiture under this act shall take place without the payment of the principal of said instalment, and interest thereon, or the renewal of his note, as required by the directors, as also the payment of his proportion of such loss as may have accrued previous to such forfeiture.

Sec. 6. And be it further enacted, That, as soon as two thousand shares shall be subscribed for, the Commissioners hereby authorized to receive subscriptions shall call a meeting of the subscribers, after giving ten days notice in one or more of the newspapers printed in the District of Columbia; and the subscribers who shall assemble in consequence of such notice, or appear by proxy, shall choose by ballot from among the stockholders, by a majority of votes, twelve directors, who shall continue in office until the first Monday in August, in the year one thousand eight hundred and thirty-one; on which Monday in August, in every succeeding year thereafter, an election shall be held for twelve directors as aforesaid, who shall continue in office for one year from the time of their election, and until others be chosen in their stead; and the said directors, at their first meeting, shall choose from among themselves, or from the stockholders at large, a president, and allow him a reasonable compensation for his services; and in case of death, removal, resignation, or other disqualification of the president or any of the directors, the remaining directors may elect others to supply their places during the remainder of the term for which they were chosen.

Sec. 7. And be it further enacted, That every subscriber shall be entitled to vote by himself, his agent or proxy, appointed under his hand and seal, attested by two witnesses, at all elections made by virtue of this act, as far as ten shares; one vote for every five shares which he may hold over ten shares as far as fifty other shares; and one vote for every twenty shares which he may hold over sixty shares.

Sec. 8. And be it further enacted, That the affairs of this institution shall be conducted by the president and directors elected as aforesaid; that the president shall preside at all meetings of the directors, and, in case of absence, his place may be supplied by one of the directors, appointed by the board; that the president and directors shall have power and authority to make all kinds of insurances against loss or damage by fire, and insurances on inland transportation of goods, wares, merchandise, and country produce, not exceeding ten thousand dollars in any one policy, and to invest the funds of the institution in stock, or to dispose of the same in such manner as in their judgment may be most advantageous to the said institution; that they shall have full power and authority to appoint a secretary, and other clerks and servants, and that they shall be necessary for transacting the business of the said institution; and may allow them such salary as they shall judge reasonable to ordain and establish such by-laws, ordinances, and regulations, as shall appear to them necessary for regulating and conducting the concerns of the said institution, not being contrary to, or inconsistent with, this act, or the laws and constitution of the United States; that the said president and directors shall keep full, fair, and correct entries of their transactions, which shall be at all times open to the inspection of the stockholders; they shall also have power to hire or purchase a suitable building or buildings in Georgetown, for the purpose of transacting the affairs of the institution; that the president, or such other person as may be appointed in his place, and four directors, shall form a quorum for transacting business, and all questions which may come before them shall be decided by a plurality of votes.

Sec. 9. And be it further enacted, That all policies of insurance made by this corporation shall be signed by the president, attested by the Secretary, and sealed with the common seal thereof; and all losses on any such policy or policies shall be adjusted by the president and board of directors, and paid, agreeably to the terms of the policy, out of the funds of the company.

Sec. 10. And be it further enacted, That, dividends of the net profits arising on the capital stock, or so much thereof as to them may appear advisable, after reserving one-third of the net profits as a surplus fund, until it shall amount to the sum of twenty thousand dollars, shall be made at such periods as the president, and directors may judge proper, not of tenner than once in six months, and the same shall be paid to the stockholders or their legal representatives; but if a dividend shall at any time be declared of a greater amount than the net profits of the said company at the time of making the same, such dividend shall be paid to the stockholders, and the directors who consented thereto, and shall be held liable for, in his individual capacity, and bound to contribute to make good the deficiency in the capital stock occasioned by such improper dividend.

Sec. 11. And be it further enacted, That, no stockholder shall be answerable, in his person or individual property, for any contract or agreement of said company, or for any losses, deficiencies, or failures, of the capital stock of said institution, except in the case of a director declaring an improper dividend, as before provided for in the tenth section of this act; but the whole of the said capital stock, together with all property, rights, and credits, belonging thereto, and nothing more, shall at any time be answerable for the demands against the said company.

Sec. 12. And be it further enacted, That, the stock of this institution is hereby declared personal and not real estate, and may be assigned and transferred on the books of the company, in person or by power of attorney; but no stockholder indebted to the company, or who shall be indebted to the company, shall be permitted to make any transfer, or receive a dividend, until such debt is paid or secured to the satisfaction of the president and board of directors.

Sec. 13. And be it further enacted, That this act shall be and continue in force until the first day of December, in the year one thousand eight hundred and fifty, and until the end of the next session of Congress which shall happen thereafter; and on the dissolution or expiration of this charter, the president and directors for the time being shall take prompt and effectual measures for closing all its concerns; but no such dissolution or expiration shall operate so as to prevent any suits to be brought or continued by or against the said corporation, for any debt or claim due by or