Exchange Hotel, Baltimore Dec 11. 1837.

Dear Sir —

The Stockholders of the E. S. Int. and C. assembled at their office on monday last in pursuance of the Charter, and some of them would have appeared here on today in conformity with the advice which I had the pleasure of addressing to you in anticipation of your arrival from Europe, but being then without satisfactory intelligence on that subject they deputed me to come on and confer with you under their instruction, which duty I shall be ready to discharge so far as their views and opinions are known to me —

The affairs of the corporation are en regle, awaiting only the needful momentum on the part of the State — A friendly feeling towards the improvement has been manifested all along the line — Attention to its interests have necessarily involved multifarious correspondence with kindred works and numerous persons; and many have expressed a disposition to invest largely, both in the North and in the South; indeed, from obvious indications it would seem that the demand for Stock will be extensive after the period of commencement shall have been ascertained, and it is believed that it will be enhanced in the market with the progress of operations —