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Dear Sir

I have deferred writing to you in the hope of being able to advise you of the satisfactory arrangement from Cassaway Rocks, but as yet things stand much as you left them - And it is generally conceded that the Session will be protracted to the first or second Week of the Coming Month - And I understand from the Commissioner of Loans who is here, that nothing may be expected from the Baltimore Banks until after the adjournment of the Legislature - Mr Evans, as well as Col. Washington who is also here, have expressed an Opinion that the Convenience of all parties may be promoted by each taking a portion of the Loan equal to the respective Appropriations - If you concur in this it may be well to confer promptly with Judge B - And the Loan in question may be advanced as was done by the other Cos.

It is esteemed desirable to commence Operations as early in the Season as may be practicable, and to press the work - Experience in Shipbuilding, and other Constructions requiring numerous and expensive Corps of Officers, Agents and Operatives has proved that Economy is promoted in proportion to the timely provision of Materials & due Attention to regularity in proceeding, and celerity in progress - whilst Waste is incurred proportionately to tardiness in Movement, or the Procrastination incident to inattention and improvidence in those essentials - This - are matters Well known to you, and to every member of the board - but they may be well applied to our great Republican improvement - And being so known, a neglect to profit of such knowledge would be not only Unwise but absolutely Unpardonable -

I have deemed it proper to continue here for the purpose of watching the progress of events - to propose beneficial suggestions