Western Shore Treasury

Annapolis 16 Aug. 1838

Sir,

Your letter of the 2d inst. came to me the day after I had written to the Ches. & Ohio Canal Company, and I determined to defer my answer until I had heard from them. I have now before me, the reply of their Secretary, in which he speaks of the difficulty they find in meeting the heavy demands upon them and concludes with the following paragraph,

"The Board direct me to ask you to say, if you please, to the Rail Road Companies, that this Company hope they will take immediate measures to obtain funds from their own means, and to repay what we have advanced, as we find it quite enough to provide for our own pressing wants."

I am sure notwithstanding, that whenever your Company shall be able to certify me, that the second instalment which your Secretary informed me is five dollars a share, (the reduced calls you speak of, being, as he stated, three instead of Eleven dollars a share for the first days of Sept. & Dec. next) has been fully paid upon each share of Stock subscribed by others than the State, the Canal Company will, if it be possible, furnish the Treasury with the means of paying a like instalment of the State's subscription.

The ability of the Treasury to pay to the Rail Road Companies any instalment they call for, depends upon the success of the Canal Company in disposing of the State's