"Great Western"

My dear Sir: London Oct: 25 1838

Since writing you in June I have not had the pleasure to receive any of your favours although I have heard from you often through my Partner Mr Riggs who has represented your active exertions to obtain for you the agency for paying the dividends in Europe on the 8 Million Maryland loan. — Although unsuccessful in your attempts I trust I do not feel the less grateful for your kindness. — It is no disappointment to me, because I never expected to be selected, for as a private individual the Treasurer could not consistently with the interests of the State have appointed me — but as I stated to you in June had I been selected I should immediately have made such arrangements as could not have failed to give the State every advantage as it respects facilities which it could have through Messrs Brown & Co as they reside in Liverpool, & must of course employ their Bankers (who are also mine) Messrs Denison & Co here to make the payment. — The compensation, however, 1/4 pct: cannot only pay Bankers commission, so that in a pecuniary point of

view