We have never experienced greater difficulty in raising money than at the present time – We have yet no authority to draw on our agent, & when it comes it will be to be limited as a sum as not to meet our most pressing calls – We have not yet provided one dollar for our next month's estimate due the 10th July – I last week tried in person nearly every Bank in Baltimore for a loan of $30,000 to pay our interest to the State & failed – The Bank of Washington has kindly agreed to loan it to us, provided the Treasurer will only draw it in such sums as his wants may require – I hope the arrangement may suit him – You may ~~with~~ from this statement be assured that it will be utterly out of our power to comply with your wishes –

If my health permits I shall go to Annapolis in a few days –

I am Dear Sir,

Very truly yours

[illegible]