without a panic which you would not be able to justify. My recent accounts from New York represent the gloom & panic to be really distressing, and that every one is looking forward with anxiety than for the coming of the steamer. If the bring intelligence of good crops, and give life to the price of cotton, things will mend; if the add to the apprehensions already existing, the consequences may be very serious.

In the midst of these causes of alarm it is no little consolation to contemplate the abundance with which the Farmer is promised at home; and I rejoice to hear that your Mills & industry are so connected with them here.

I remain, My dear Sir,
Yours with sentiments of great esteem
Yours &c. &c.
Louis McLane.

To,
Genl. Tho: Emory
&c. &c.