

My friends "vastly exaggerated my pecuniary means

When I came into this County - and for some years before had Established an Extensive Credit, and had it in my power to Command Large Sums of Money upon sudden emergencies. - upon my settling here, I was applied to for Money to be Returned say in 12 Months. - I borrowed upwards of Eight Thousand Dollars from the Bank of the United States upon Notes Renewable every sixty days - which I loaned out upon negotiable Notes, and perhaps not one tenth part has been paid to me ~~for~~ <sup>pay</sup> the interest in advance at the rate of six per cent the same which I receive (for I will not receive any premium) If not believe my loans had been any advantage to the people I should not complain - but I fear it will only bring myself or my children - into trouble without being of any material benefit to others. This is my situation

I have practiced economy and prudence a long time without any effect. - If people apply to me for loans they are generally granted with such facility that they believe ~~I~~ <sup>have</sup> constantly laying by some Banks of Money for which I have no use - indeed I am now living upon the industry of my younger days. - I generally endeavor to have my loans secured - I do not take mortgages on personal Estates - but sometimes a Real Estate. - from being yours most Respectfully  
N. Houghton