

DOUBLE ENTRY—LEDGER.

[SET 1

1				1			
Dr.	Outlay.	Flour.		Returns.	Cr.		
1878				1878			
Jan. 1	To Smith & Sons,	1	6000	Jan. 2	By Cash,	1	1950
15	Cash,	2	1500	5	P. Cooper,	1	1750
25	J. Hathaway,	3	8250	7	Bills Rec'ble,	1	1050
	15750			12	Cash,	2	675
	Returns, . . . \$17300			17	"	"	600
	Outlay, . . . 15750			22	"	3	2400
	Net returns, \$1550			27	Jonas Clark,	3	6000
				29	Cash,	3	2875
					17300		

2				2			
Dr.	Our % against them.	Smith & Sons.		Returns.	Cr.		
	We owe them \$6000			1878			
				Jan. 1	By Flour,	1	6000

3				3			
Dr.	Received.	Cash.		Paid out.	Cr.		
1878				1878			
Jan. 2	To Flour,	1	1950	Jan. 14	By Expense,	2	50
12	Wheat & Fl'r,	2	800	15	Flour,	2	1500
17	Flour,	2	600	30	Expense,	3	100
22	Flour & Wh't,	3	2730		1650		
28	Bills Rec'ble,	3	515		Received, \$9920		
29	Flour,	"	3325		Paid out, 1650		
	9920				On hand, \$8270		

4				4			
Dr.	Our % against him.	Peter Cooper.		Returns.	Cr.		
1878							
Jan. 5	To Flour & Oats,	1	1750				
					He owes us \$1750		

SET 1.]

DOUBLE ENTRY—LEDGER.

5				5			
Dr.	Others' notes received.	Bills Rec'ble.		Returns.	Cr.		
1878				1878			
Jan. 1	To Flour,	1	1050	Jan. 28	By Cash,	3	515
20	Oats & Wh't,	3	515		Notes received, \$1565		
	1565				" disp'd of, 515		
					" on hand, \$1050		

6				6			
Dr.	Outlay.	Wheat.		Returns.	Cr.		
1878				1878			
Jan. 10	To Bills Payable,	2	500	Jan. 12	By Cash,	2	125
				20	Bills Rec'ble,	3	115
	Returns, . . . \$570			22	Cash,	3	330
	Outlay, . . . 500				570		
	Net returns, . . \$70						

7				7			
Dr.	Our notes redeemed.	Bills Payable.		Returns.	Cr.		
	Notes outstand'g, \$500			1878			
				Jan. 10	By Wheat,	2	500

8				8			
Dr.	Outlay.	Expense.		Returns.	Cr.		
1878							
Jan. 14	To Cash,	2	50		Outlay, \$150		
30	"	3	100				
	150						