

DOUBLE ENTRY—LEDGER.

[SET 1.]

9					Oats.				
Dr.		Outlay.			Returns.			Cr.	
1878					1878				
Jan.	18	To Geo. Davis,	2	750	Jan.	20	By Bills Rec'ble,	2	400
						29	Cash,	3	450
		Returns, . . . \$850							
		Outlay, . . . 750						850	
		Net returns, . . \$100							

10					George Davis.				
Dr.		Our % against him.			His % against us.			Cr.	
					1878				
		We owe him, \$750			Jan.	18	By Oats,	2	750

11					J. Hathaway.				
Dr.		Our % against him.			His % against us.			Cr.	
					1878				
		We owe him, \$8250			Jan.	25	By Flour,	3	8250

12					Jonas Clark.				
Dr.		Our % against him.			His % against us.			Cr.	
1878									
Jan.	27	To Flour,	3	6000			He owes us, \$6000		

STATEMENT OF RESULTS.

WE are enabled now to exhibit the current condition of our business during the month, with the results thus far accomplished. The Ledger accounts present the following facts:—

Dr.	TRIAL BALANCE.—FACE OF LEDGER.	Cr.
15750	Outlay. FLOUR, Returns.	17300
	Our % ag'st them. SMITH & SONS, . Their % ag'n'st us.	6000
9920	Received. CASH, Paid out.	1650
1750	Our % ag'n'st him. PETER COOPER, His % against us.	
1565	Others' notes rec'd. BILLS REC'BLE, Others' notes disp.of.	515
500	Outlay. WHEAT, Returns.	570
	Our notes red'm'd. BILLS PAY'BLE, Our notes issued. .	500
150	Outlay. EXPENSE,	
750	Outlay. OATS, Returns.	850
	Our % ag'n'st him. GEORGE DAVIS, His % against us. .	750
	Our % ag'n'st him. J. HATHAWAY, . His % against us. .	8250
6000	Our % ag'n'st him. JONAS CLARK, . His % against us. .	
36385 Equilibrium,	36385

The above statement is called a "Trial Balance" for the reason most apparent; it is a *trial* to ascertain if the debits and credits on the Ledger are equal, or *balance*. It does not, as some suppose, prove the Ledger to be absolutely correct, as there are many circumstances under which the Ledger may balance, and yet be wrong. This form of Trial Balance, however, is so nearly a test that under ordinary circumstances it may be considered satisfactory. By observing the footings it will be seen that they exactly agree with those of the Journal, which could rarely be the case, were any of the Journal entries omitted in posting; and as the footings of the Journal columns also tally with that of the Day Book, it is almost