16
E. F. Hill.

Dr.											Cr.
1880 Feb.	22	To Mdse.,	3	32	40	1880 Feb.	28	*By Balance,*	L19	*32*	*40*

17
B. F. Carpenter.

Dr.											Cr.
1880 Feb.	6	To Mdse.,	2	82		1880 Feb.	28	*By Balance,*	L19	*82*	

18
Loss and Gain.

Dr.											Cr.
1880 Feb.	28	To Expense,	L15	200		1880 Feb.	28	By Mdse.,	L6	733	05
	"	*Stock,*	L1	*533*	*05*						
				733	05					733	05

19
Balance.

Dr.		Resources.						Liabilities.			Cr.
1880 Feb.	28	To Mdse.,	L6	2500		1880 Feb.	28	By Bills Payable,	L7	250	
	"	Bills Rec'ble,	L2	4473			"	Smith & Sons,	L8	3000	
	"	P. Cooper,	L3	1794			"	J. Hathaway,	L10	4154	20
	"	Cash,	L5	348			"	Stock,	L1	2103	05
	"	Geo. Davis,	L9	53	60						
	"	S. S. Randall,	L11	60							
	"	H. Van Dyck,	L13	135	25						
	"	L. Fairbanks,	L14	29							
	"	E. F. Hill,	L16	32	40						
	"	B. F. Carpen'r	L17	82							
				9507	25					9507	25

S. S. PACKARD'S BALANCE SHEET.*

	L. Fol.	Trial Balance. Dr.	Trial Balance. Cr.	Inventory.	Business Accounts. Losses.	Business Accounts. Gains.	Stock. Dr.	Stock. Cr.	Financial Statement. Resources.	Financial Statement. Liabilities.
Taken February 28, 1880.										
Stock	1	15500	17070					1570		
Bills Receivable	2	4473							4473	
Peter Cooper	3	1794							1794	
Cash	5	11493 50	11145 50						348	
Merchandise	6	2945 50	1178 55	*2500*					2500	
Bills Payable	7	500	750							250
Smith & Sons	8	3000	6000							3000
George Davis	9	803 60	750						53 60	
James Hathaway	10	4095 80	8250							4154 20
S. S. Randall	11	60							60	
Henry Van Dyck	13	135 25							135 25	
L. Fairbanks	14	29							29	
Expense	15	200			200					
E. F. Hill	16	32 40							32 40	
B. F. Carpenter	17	82							82	
		45144 05	45144 05		*533 05*					
To Stock—Net Gain					733 05	733 05				
To Balance—Net Capital							*2103 05*	2103 05	9507 25	9507 25

* For full instructions in preparing this Balance Sheet, see page 147.