

STATEMENT.

THE following detailed statement should be carefully compared with the Single Entry Statement on page 67, that the characteristic features of the two systems may be thoroughly appreciated. We have designated the proper classification of accounts in the Trial Balance and have included *all* the Ledger accounts, that the general footings may be made to agree with the footings of the Journal. In rendering the Statement, those accounts which cancel or balance, are, of course, omitted. With this form of Trial Balance it would scarcely be necessary to do more than carry the *balances* of the accounts into the statement columns as in the Statement on page 121; but this form gives the philosophy more in detail.

TRIAL BALANCE. Total Footings. Balances.

			Dr.		Cr.		Dr.		Cr.	
1	H. B. Bryant,	<i>Financial</i> - - -	75		9075				9000	
2	H. D. Stratton,	<i>Financial</i> - - -	75		8000				7925	
3	Merchandise,	<i>Business</i> - - -	6109	50	2867	37	3242	13		
4	Bills Receivable,	<i>Financial</i> - - -	2120	20	500		1620	20		
5	John R. Penn,	<i>Financial</i> - - -	500		500					
6	Cash,	<i>Financial</i> - - -	7280	19	1398	25	5881	94		
7	L. Fairbanks,	<i>Financial</i> - - -	750		350		400			
8	Alonzo Gaston,	<i>Financial</i> - - -	375		375					
9	Real Estate,	<i>Business</i> - - -	5000				5000			
10	Expense,	<i>Business</i> - - -	463	75			463	75		
11	James Johnson,	<i>Financial</i> - - -	192				192			
12	Claf., Mellen & Co.,	<i>Financial</i> - - -	575		575					
13	A. T. Stewart,	<i>Financial</i> - - -	757		757					
14	E. B. Rice,	<i>Financial</i> - - -	42	45	42	45				
15	Benjamin Payn,	<i>Financial</i> - - -	23	41			23	41		
16	Bills Payable,	<i>Financial</i> - - -	75		650				575	
17	Amos Dean,	<i>Financial</i> - - -	180		50		130			
18	Victor M. Rice,	<i>Financial</i> - - -	82	88	30		52	88		
19	James Sheldon,	<i>Financial</i> - - -	132	24			132	24		
20	William Shepard,	<i>Financial</i> - - -	37	55			37	55		
21	John Belden,	<i>Financial</i> - - -	216	50			216	50		
22	Chas. A. Seeley,	<i>Financial</i> - - -	107	40			107	40		
			25170	07	25170	07	17500	00	17500	00

INVENTORY

Mdse. unsold	- - - - -	\$3000
Real Estate	- - - - -	5000

STATEMENT.

LOSSES AND GAINS.—BUSINESS ACCOUNTS.

		Losses.		Gains.	
3	MERCHANDISE	Outlay	\$6109 50		
		Returns,	\$2867 37		
		Value unsold, 3000 00	5867 37		
		Net loss		242	13
10	EXPENSE	Outlay for Expenses		463	75
		TOTAL NET LOSS			705 88
		H. B. B's $\frac{1}{2}$ net loss	\$352 94	705	88
		H. D. S's " "	352 94		

RESOURCES AND LIABILITIES.—FINANCIAL ACCOUNTS.

		Resources.		Liabilities.	
<i>1.—From Inventories of unsold property.</i>					
	MERCHANDISE		3000		
	REAL ESTATE		5000		
<i>2.—From Ledger Accounts.</i>					
4	BILLS RECEIVABLE,	Others' notes received, \$2120 20			
		" " disp. of, 500 00			
		" " on hand	1620	20	
6	CASH	Amount received	\$7280 19		
		" paid out	1398 25		
		" on hand	5881	94	
7	L. FAIRBANKS	Our $\frac{1}{2}$ against him	\$750 00		
		His " " us	350 00		
		He owes us	400		
11	JAMES JOHNSON	He owes us	192		
15	BENJ. PAYN	" " "	23	41	
16	BILLS PAYABLE	Our notes issued	\$650 00		
		" redeemed	75 00		
		" outstanding			575
17	AMOS DEAN	Our $\frac{1}{2}$ against him	\$180 00		
		His " " us	50 00		
		He owes us	130		
18	VICTOR M. RICE	Our $\frac{1}{2}$ against him	\$82 88		
		His " " us	30 00		
		He owes us	52	88	
19	JAMES SHELDON	" " "	132	24	
20	WILLIAM SHEPARD	" " "	37	55	
21	JOHN BELDEN	" " "	216	50	
22	CHAS. A. SEELEY	" " "	107	40	
1	H. B. BRYANT	His net investment	\$9000 00		
		" " loss	352 94		
		HIS PRESENT INTEREST			8647 06
2	H. D. STRATTON	His net investment	\$7925 00		
		" " loss	352 94		
		HIS PRESENT INTEREST			7572 06
			16794	12	16794 12