

An operating Company was then organized with some outside capital under the name of the Tennessee Banville Co. This Co. was to pay the owners represented by Burkholz a royalty of \$5¢ per ton on ore mined and ~~in a~~ a minimum royalty in case operations were suspended.

Work seems to have been suspended last fall by the operating company and a month or so ago after, in a discussion regarding the minimum royalty clause they gave up the lease after paying something over \$1200.00 on it.

Burkholz at the present time seems to have the property under his control and is anxious to do something with it. As his selling price of \$50,000 is out of the question the only way a deal could be put thru would be on a royalty basis.

Location

The property is located about 12 miles north east of Chattanooga the branch road that runs