

Q Have you made a study of it?

A I have made a study of it, yes.

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Q Based upon your knowledge so acquired and your practical experience in examining bauxite deposits, will you state whether or not there are any known bauxite deposits in the world of considerable magnitude, commercially available, for the production of aluminum at the present time, not owned, controlled, or option, either by the Aluminum Company of America or foreign producers of aluminum?

MR. SMITH: I object to that first as generally incompetent, irrelevant and immaterial; second as leading; third, as introducing matter not charged in the complaint.

THE EXAMINER: Well, Mr. Smith, there is a charge in the complaint of the monopolistic tendency of the Aluminum Company.

MR. SMITH: I submit that your Honor is in error in making that statement. There is no such charge.

THE EXAMINER: I intended to show in the production of ingots and this bauxite being an important and integral part of that, it seems to me to come under that point from that viewpoint.

MR. SMITH: There is a charge in the complaint that this company makes about 95 per cent of the merchantable ingots in the United States. With all deference we submit there is absolutely no charge in the complaint of