

observation, and it will be accepted only as your opinion in the matter.

MR. SMITH: We renew our objection.

THE EXAMINER: Give the Respondent an exception.

Mr. Reporter: If you want to understand that question I

will have it read to you again.

THE WITNESS: I think I remember the question.

THE EXAMINER: All right.

THE WITNESS: If you lay emphasis on the part of

the question which says commercially available I can state that I do not know of a deposit large enough to justify any one going into the aluminum business, which today is commercially available.

THE EXAMINER: And by commercially available, I

presume you mean accessible?

THE WITNESS: I mean accessible to water trans-

portation or land transportation at a freight rate which would

allow it to be placed in New York on a competing basis with

ore from lands owned by the various producing companies.

BY MR. WHITELY:

Q Is that answer restricted to New York, Mr. Emery?

A I would say the Eastern part of the United States.

Q Do you know anything about any negotiations that

were carried on by the United States --

A (Interrupting) Will you pardon me for adding to that.