

Q Did you try to get one?

A I asked Mr. Humphreys to get an option from the owner at that time. I didn't know who the owners were.

Q But did Mr. Humphreys obtain such an option?

A He obtained an option.

Q For your benefit?

A Not for my benefit.

Q On whose behalf?

A For his own behalf I presume.

Q At what price?

A About five thousand dollars, I am not positive.

Q At what price did you offer him for these properties?

A I don't remember. I remember that there was a scaling up. I mean there were probably several offered in negotiations of that type.

Q What scaled them up, was the Demers Company or the Demers-Bauite company negotiating for it?

A The Demers Company would be in the market for the Humphreys option.

Q You offered eleven thousand dollars for the property?

A I presume somewhere near that figure.

Q Now if Mr. Humphreys had sold at that figure there would have been a difference between the option price of five thousand dollars and the selling price of eleven thousand dollars, of about six thousand dollars. Who was to get