

Q And you had these negotiations in January?

A No, the negotiations were later than that, they were terminated in February as I remember it.

Q What time in February?

A I can't remember the exact date.

Q Then after you offered eleven thousand dollars for these properties the Demerara Bauxite Company made a higher offer, did they not?

A They offered eleven thousand dollars/ plus. I don't remember, I think it was eleven thousand two hundred.

Q Eleven thousand two hundred is exactly right. And Mr. Humphreys agreed to turn the properties over to the Demerara Company.

A I presume he agreed to it.

Q Well, Mr. Emery he came and told you that very same day he agreed to turn them over.

A I don't remember whether it was that day or the next time.

Q Either that day or the next he told you he agreed to turn them over to the Demerara Company.

A I remember there was some correspondence on the subject.

Q Now, were you not notified promptly that the Demerara Bauxite Company had acquired the property from Mr. Humphreys; were you not?

A As I say I remember there was some correspondence. I don't know whether I was definitely informed outside of the